

BrokerCheck Report

CHASE FUTURES & OPTIONS, INC.

CRD# 18472

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



CHASE FUTURES & OPTIONS, INC.

CRD# 18472

SEC# 8-28184

Main Office Location

10 S. LASALLE ST.
22ND FLOOR
CHICAGO, IL 60603

Mailing Address

10 S. LASALLE ST 22ND FLOOR
CHICAGO, IL 60603

Business Telephone Number

312-920-7338

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 07/22/1983.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm?

Yes

The following types of disclosures have been reported:

Type	Count
Regulatory Event	12

The number of disclosures from non-registered control affiliates is 18

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 09/07/2001

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 07/22/1983.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

CHASE FUTURES & OPTIONS, INC.

Doing business as CHASE FUTURES & OPTIONS, INC.

CRD# 18472

SEC# 8-28184

Main Office Location

10 S. LASALLE ST.
22ND FLOOR
CHICAGO, IL 60603

Mailing Address

10 S. LASALLE ST 22ND FLOOR
CHICAGO, IL 60603

Business Telephone Number

312-920-7338



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): BRANDOW, PAUL WENDELL

2320465

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 03/1996

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): LAYTON, DONALD HARVEY

1520660

Is this a domestic or foreign entity or an individual? Individual

Position CHAIRMAN

Position Start Date 01/1990

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): MATHIESON, KELLY ANNE

1672556

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT



Firm Profile

Direct Owners and Executive Officers (continued)

Position Start Date 11/1997

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): SERRAVALLI, MARGARET B

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR, VICE PRESIDENT

Position Start Date 01/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): VANHORN, SUSAN HUBBARD

1966310

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF FINANCIAL OFFICER

Position Start Date 01/1997

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 12/04/1982 to 11/05/2001.



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 1 type of business.

Types of Business

Exchange member engaged in exchange commission business other than floor activities

Other Types of Business

This firm does effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

J.P. MORGAN SECURITIES INC. is under common control with the firm.

CRD #:	15733
Business Address:	60 WALL STREET NEW YORK, NY 10260
Effective Date:	01/01/2001
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	CONTROL AFFILIATE - REGISTERED BD

J.P. MORGAN TRUST COMPANY OF DELWARE is under common control with the firm.

Business Address:	500 STANTON ROAD NEWARK, DE 19713
Effective Date:	01/01/2001
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	No
Description:	THIS ENTITY IS 100% OWNED, DIRECTLY OR INDIRECTLY, BY J.P. MORGANCHASE & CO., THE APPLICANT'S ULTIMATE PARENT.

J.P. MORGAN TRUST COMPANY OF ILLINOIS is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 227 WEST MONROE STREET
CHICAGO, IL 60606

Effective Date: 01/01/2001

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: No

Description: THIS ENTITY IS 100% OWNED, DIRECTLY OR INDIRECTLY, BY J.P. MORGANCHASE & CO., THE APPLICANT'S ULTIMATE PARENT.

J.P. MORGAN TRUST BANK LTD. is under common control with the firm.

Business Address: NEW KOKUSAI BLDG. 3-4-1 MARUNOUCHI
7TH FLOOR, CHIYOA-KU
TOKYO, JAPAN 100 N/A

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: JAPAN

Securities Activities: No

Investment Advisory Activities: No

Description: THIS ENTITY IS 100% OWNED, DIRECTLY OR INDIRECTLY, BY J.P. MORGANCHASE & CO., THE APPLICANT'S ULTIMATE PARENT.

J.P. MORGAN FUNDS (LUXEMBOURG)S.A. is under common control with the firm.

Business Address: 2 BOULEVARD ROYAL L-2953
LUXEMBOURG, R.C., LUXEMBOURG

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: LUXEMBOURG

Securities Activities: No

Investment Advisory Activities: No

Firm Operations



Organization Affiliates (continued)

Description: THIS ENTITY IS 100% OWNED, DIRECTLY OR INDIRE CTLY BY J.P. MORGANCHASE & CO., THE APPLICANT'S ULTIMATE PARENT.

J.P. MORGAN INVESTMENT GMBH is under common control with the firm.

Business Address: BOERSENSTRASSE 2-4
FRANFURT AM MAIN, GERMANY 60313

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: GERMANY

Securities Activities: Yes

Investment Advisory Activities: No

Description: INVESTMENTMANAGEMENT AND RELATED ADVICE TO INSTITUTIONAL CUSTOMERS.

J.P. MORGAN CASA DE BOLSA S.A. DE C.V. is under common control with the firm.

Business Address: AV. PASEO DEL LAS PALMAS #405
PISO 16, EDIFICIO TORRE OPTIMA
MEXICO CITY, D.F., MEXICO 11000

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: MEXICO

Securities Activities: Yes

Investment Advisory Activities: No

Description: THIS SUBSIDIARY IS EMPOWERED TO PROVIDE BROKERAGE SERVICES IN ACCORDANCE WITH MEXICAN LAW.

J.P. MORGAN CASA DE BOLSA S.A. DE C.V. is under common control with the firm.

Business Address: AV. PAEO DEL LAS PALMAS #405,PISO 16
EDIFICIO TORRE OPTIMA, COL LOMAS DE CHAPULTEPEC
MEXICO CITY, D.F., MEXICO 11000

Effective Date: 01/01/2001

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	MEXICO
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THIS SUBSIDIARY IS EMPOWERED TO PROVIDE BROKERAGE SERVICES IN ACCORDANCE WITH MEXICAN LAW.

BANCO J.P. MORGAN S.A. is under common control with the firm.

Business Address:	AVENIDA BRIGADEIRO, FARIA LIMA 3729 14TH FLOOR SAO PAULO, BRAZIL 04538-905
Effective Date:	01/01/2001
Foreign Entity:	Yes
Country:	BRAZIL
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	A MULTI-SERVICE BANK. INITIAL ACTIVITIES WILL BE LIMITED TO TRADING AND FIXED INCOME SECURITIES TRADING, INVESTMENT AND FINANCING.

J.P. MORGAN CANADA is under common control with the firm.

Business Address:	SUITE 1800 ROYAL BANK PLAZA TOWER TORONTO, ONTARIO, CANADA M5J 2J2
Effective Date:	01/01/2001
Foreign Entity:	Yes
Country:	CANADA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	FINANCIAL ADVISORY, SECURITIES AND WHOLESALE BANKING SERVICES.

J.P. MORGAN SECURITIES INDIA PRIVATE LIMITED is under common control with the firm.

Business Address:	VAKILS HOUSE, 18 SPROTT ROAD
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Firm Operations



Organization Affiliates (continued)

BALLARD ESTTE
BOMBA, MAHARASHTRA, INDIA 400 001

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: CANADA

Securities Activities: Yes

Investment Advisory Activities: No

Description: FINANCIAL ADVISORY, SECURITIES AND WHOLESALE BANKING SERVICES.

J.P MORGAN AUSTRALIA SECURITIES LIMITED is under common control with the firm.

Business Address: 1 O'CONNELL STREET
GPO BOX 5248
SYDNEY, NSW, AUSTRALIA 200,1042

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: ACT AS AGENT FOR RELATED COMPANIES IN SECURITIES DEALINGS (SECURITES DEALER LICENSE), INVESTMENT BANKING ACTIIVIES.

J.P. MORGAN SECURITIES ASIA PTE. LIMITED is under common control with the firm.

Business Address: AKASAKA PARK BUILDING
2-20 AKASAKA 5-CHOME, MINATO-KU
TOKYO, JAPAN 107-6151

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: JAPAN

Securities Activities: Yes

Investment Advisory Activities: No

Firm Operations



Organization Affiliates (continued)

Description: A LICENSED DEALER IN SECURITIES AND BONDS INCLUDING ITS RELATED DERIVATIVE PRODUCTS.

J.P. MORGAN SECURITIES SOUTH AFRICA (PROPRIETARY) LIMITED is under common control with the firm.

Business Address: THE FORUM, 2 MAUDE STREET-11TH FLOOR
SANDTON SQUARE
JOHANNESBURG, SOUTH AFRICA 2196

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: SOUTH AFRICA

Securities Activities: Yes

Investment Advisory Activities: No

Description: SECURITIES TRADING AND UNDERWRITING, AND MARKETING FEE INCOME FOR EQUITY DERIVATIVE TRADING INITIATED IN SOUTH AFRICA.

J.P> MORGAN (SUISSE) S.A. is under common control with the firm.

Business Address: RUE DE LA CONFEDERATION 8
P.O. BOX 5160
GENEVA, SWITZERLAND 1204

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: SWITZERLAND

Securities Activities: Yes

Investment Advisory Activities: No

Description: A FULL SERVICE BANKING INSTITUTION WHICH OFFERS PRIVATE BANKING AND INVESTMENT MANAGEMENT SERVICES TO INTERNATIONAL PRIVATE CLIENTS.

J.P. MORGAN SECURITIES CANADA INC. is under common control with the firm.

Business Address: SUITE 1800, ROYAL BANK PLAZA
SOUTH TOWER
TORONTO, CANADA M5J 2J2

Effective Date: 01/01/2001

Firm Operations



Organization Affiliates (continued)

Foreign Entity:	Yes
Country:	CANADA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	SECURITIES DEALER REGISTERED WITH THE OSE AND A MEMBER OF THE IDA OF CANADA

J.P. MORGAN SGR S.P.A. is under common control with the firm.

Business Address:	CORSO VENEZIA, 54 MILAN, ITALY 20121
Effective Date:	01/01/2001
Foreign Entity:	Yes
Country:	ITALY
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE MANAGEMENT OF A SMALL FAMILY OF MUTUAL FUNDS AND PORTFOLIO MANAGEMENT ACTIVITIES.

J.P. MORGAN ARGENTINA SOCIEDAD DE BOLSA S.A. is under common control with the firm.

Business Address:	AVENIDA CORRIENTES 415 PISO 2 BUENOS AIRES, ARGENTINA 1043
Effective Date:	01/01/2001
Foreign Entity:	Yes
Country:	ARGENTINA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	FINANICIAL SERVICE AND STOCKBROKER.

JPM CORRETORA DECAMBIO, TITULOSE VALORES MOBILIARIOS S.A. is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: AVENIDA BRIGADEIRO FARIA
LIMA 2739, 12TH FLOOR
SAO PAULO, BRAZIL 04538

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: BRAZIL

Securities Activities: Yes

Investment Advisory Activities: No

Description: TO OPERATE ON THE FLOOR OF THE STOCK MARKET EXCHANGE; TO PLACE SECURITIES IN THE MARKET; TO ENGAGE IN THE SALE AND PURCHASE OF SECURITIES FOR ITS OWN ACCOUNT OR THE ACCOUNT OF OTEHRES; TO MANAGE INVESTMENT PORTFOLIOS AND PROVIDE SECURITIES CUSTODY SERVICES.

J.P. MORGAN SECURITIES LTD. is under common control with the firm.

Business Address: P.O. BOX 161
60 VICTORIA EMBANKMENT
LONDON, UNITED KINGDOM EC4Y OJP

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Investment Advisory Activities: No

Description: A LISTED MONEY MARKET INSTITUTION AUTHORIZED BY THE BANK OF ENGLAND AND REGULATED BY THE SFA, AS WELL AS A MEMBER OF VARIOUS OTHR FOREIGN EXCHANGES.

J.P. MORGAN & CIE S.A. is under common control with the firm.

Business Address: 14,PLACE VENDOME
PARIS, FRANCE 75001

Effective Date: 01/01/2001

Foreign Entity: Yes

Country: FRANCE

Firm Operations



Organization Affiliates (continued)

Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	COMMERICAL AND INVESTMENT BANK-TAKES DEPOSITS AND MAEKS LOANS, UNDERWRITES AND SELLS CORPORATE ADN GOVERNMENT SECURITIES AND EXTENDS GUARANTEES.

J. P. MORGAN ADVISORY SERVICES INC. is under common control with the firm.

CRD #:	102040
Business Address:	345 PARK AVENUE NEW YORK, NY 10154
Effective Date:	01/01/2001
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	AFFILIATED BD/IA

J. P. MORGAN ADVISORS, INC. is under common control with the firm.

CRD #:	102920
Business Address:	345 PARK AVENUE, 4TH FLOOR NEW YORK, NY 10154
Effective Date:	01/01/2001
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	AFFILIATED BD/IA

MORGAN TRUST COMPANY OF FLORIDA, N.A. is under common control with the firm.

Business Address:	109 ROYAL PALM WAY
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Firm Operations



Organization Affiliates (continued)

PALMBEACH, FL 33480

Effective Date: 01/01/2001

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: No

Description: TRUST COMPANY

J.P. MORGAN CALIFORNIA is under common control with the firm.

Business Address: 333 SOUTH HOPE STREET
LOS ANGELES, CA 90071

Effective Date: 01/01/2001

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: No

Description: AFFILIATED TRUST COMPANY

J.P. MORGAN CALIFORNIA is under common control with the firm.

Business Address: 333 SOUTH HOPE STREET
LOS ANGELES, CA 90071

Effective Date: 01/01/2001

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: No

Description: AFFILIATED TRUST COMPANY

J.P. MORGAN FUTURES INC. is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 60WALL STREET
NEW YORK, NY 10260

Effective Date: 01/01/2001

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: No

Description: CFTC/NFA REGISTERED FUTURES ENTITY

J.P. MORGAN INVESTMENT MANAGEMENT INC. is under common control with the firm.

Business Address: 522 FIFTH AVENUE
NEW YORK, NY 10036

Effective Date: 01/01/2001

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISORY/ASSET MANAGEMENT AFFILIATE

MORGAN GUARANTY TRUST COMPANY OF NEW YORK is under common control with the firm.

Business Address: 60 WALL STREET
NEW YORK, NY 10260

Effective Date: 01/01/2001

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: No

Description: STATE MEMBER CHARTERED TRUST COMPANY WITH BANKING PRIVILEGES.

Firm Operations



Organization Affiliates (continued)

MORGAN TRUST COMPANY OF THE CAYMAN ISLANDS is under common control with the firm.

Business Address:	C/O CIBC BANK AND TRUST COMPANY(CAYMAN) LIMITED P.O. BOX 694 GEORGETOWN, CAYMAN ISLANDS, BRITISH WEST INDIES
Effective Date:	01/01/2001
Foreign Entity:	Yes
Country:	BRITISH WEST INDIES
Securities Activities:	No
Investment Advisory Activities:	No
Description:	THIS ENTITY IS 100% OWNED, DIRECTLY OR INDIRECTLY, BY J.P. MORGANCHASE & CO., THE APPLICANT'S ULTIMATE PARENT.

CHASE & M.D. SASS PARTNERS is under common control with the firm.

Business Address:	1186 AVENUE OF THE AMERICAS 18TH FLOOR NEW YORK, NY 10036
Effective Date:	08/30/1995
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL

CHASE ASSET MANAGEMENT,INC. is under common control with the firm.

Business Address:	1211 AVENUE OF THE AMERICAS 41ST FLOOR NEW YORK, NY 10036
Effective Date:	09/01/1995
Foreign Entity:	No
Country:	
Securities Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE GLOBAL CAPITAL LIMITED is under common control with the firm.

Business Address: LEVEL 35 AAP CENTRE
259 GEORGE STREET
SYDNEY, AUSTRALIA 2000 NSW

Effective Date: 07/02/1987

Foreign Entity: Yes

Country: NEW SOUTH WALES

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE INVERSORA, C.A. is under common control with the firm.

Business Address: CENTRO CREMERCA, P.H.
AVENIDA VENEZUELA EL ROSAL
CARACAS, VENEZUELA 1010-A

Effective Date: 11/01/1988

Foreign Entity: Yes

Country: VENEZUELA

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE INVERSORA, C.A. is under common control with the firm.

Business Address: CENTRO CREMERCA, P.H.
AVENIDA VENEZUELA EL ROSAL
CARACAS, VENEZUELA 1010-A

Effective Date: 11/01/1988

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	VENEZUELA
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL

CHASE & M.D. SASS PARTNERS is under common control with the firm.

Business Address:	1186 AVENUE OF THE AMERICAS 18TH FLOOR NEW YORK, NY 10036
Effective Date:	08/30/1995
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL

CHASE ASSET MANAGEMENT, INC. is under common control with the firm.

Business Address:	1211 AVENUE OF THE AMERICAS 41ST FLOOR NEW YORK, NY 10036
Effective Date:	09/01/1995
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL

CHASE INVESTMENT SERVICES, CORP is under common control with the firm.

Business Address:	55 WATER STREET, 18TH FLOOR NEW YORK, NY 10081
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Firm Operations



Organization Affiliates (continued)

Effective Date: 09/27/1989
Foreign Entity: No
Country:
Securities Activities: Yes
Investment Advisory Activities: Yes
Description: UNDER COMMON CONTROL

CHASE MANHATTAN (SEA) LIMITED is under common control with the firm.

Business Address: 150 BEACH ROAD, 27TH FLOOR
 31 GATEWAY WEST
 SINGAPORE, SINGAPORE N/A
Effective Date: 07/02/1987
Foreign Entity: Yes
Country: SINGAPORE
Securities Activities: Yes
Investment Advisory Activities: Yes
Description: UNDER COMMON CONTROL

CHASE MANHATTAN ASIA LIMITED is under common control with the firm.

Business Address: 39/F ONE EXCHANGE SQUARE CENTRAL
 VICTORIA, HONG KONG N/A
Effective Date: 07/02/1987
Foreign Entity: Yes
Country: HONG KONG
Securities Activities: Yes
Investment Advisory Activities: Yes
Description: UNDER COMMON CONTROL

CHASE MANHATTAN BANK AND TRUST COMPANY is under common control with the firm.

Business Address: 1800 CENTURYPARK EAST

Firm Operations



Organization Affiliates (continued)

LOS ANGELES, CA 90067

Effective Date: 10/01/1997

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE MANHATTAN BANK CMB,S.A. is under common control with the firm.

Business Address: GRAN VIA 17
BILBAO, SPAIN N/A

Effective Date: 12/29/1994

Foreign Entity: Yes

Country: SPAIN

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE MANHATTAN BANK MEXICO, S.A. is under common control with the firm.

Business Address: PROL,PASEO DE LA REFORMA 600
P.B. 01210
MEXICO CITY, MEXICO DF 11000

Effective Date: 07/02/1987

Foreign Entity: Yes

Country: MEXICO

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE MANHATTAN INTERNATIONAL LIMITED is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 125 LONDON WALL
LONDON, ENGLAND EC2Y 5AJ

Effective Date: 07/02/1987

Foreign Entity: Yes

Country: ENGLAND

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE MANHATTAN MENKUL DEGERIER A.S. is under common control with the firm.

Business Address: EMIRHAN CADDESI, NO, 145
ATAKULE A BLOK KAT 11 DI
ISTANBUL, TURKEY 80700

Effective Date: 07/01/1997

Foreign Entity: Yes

Country: TURKEY

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROLL

CHASE MANHATTAN PRIVATE BANK (SWITZERLAND) is under common control with the firm.

Business Address: 63 RUE DU RHONE
P.O. BOX 476 CH 1204
GENEVA, SWITZERLAND N/A

Effective Date: 07/02/1987

Foreign Entity: Yes

Country: SWITZERLAND

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

Firm Operations



Organization Affiliates (continued)

CHASE MANHATTAN PRIVATE BANK, NA is under common control with the firm.

Business Address:	4915 INDEPENDENCE PARKWAY TAMPA, FL 33634
Effective Date:	07/02/1987
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL

CHASE MANHATTAN S.A.-DISTRIBUIDORADE TITULOS E VALORES MOBILIARIOS is under common control with the firm.

Business Address:	RUA VERBO DIVINO 1400-PARTE SAO PAULO, BRAZIL 04719-002
Effective Date:	07/02/1987
Foreign Entity:	Yes
Country:	BRAZIL
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL

CHASE MANHATTAN TRUST COMPANY(HONG KONG)LTD. is under common control with the firm.

Business Address:	41F/ONE EXCHANGE SQUARE CENTRAL HONG KONG VICTORIA, HONG KONG N/A
Effective Date:	07/02/1987
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE MANHATTAN TRUST COMPANY, N.A. is under common control with the firm.

Business Address: UNION TRUST BUILDING
501 GRANT STREET, SUITE 325
PITTSBURGH, PA 15219

Effective Date: 11/24/1997

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE MANHATTAN VALORES, SOCIEDA DE VALORES Y BOSA S.A. is under common control with the firm.

Business Address: PASEO DE LACASTELLANA51
MADRID, SPAIN 20846

Effective Date: 09/27/1989

Foreign Entity: Yes

Country: SPAINE

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONROL

CHASE SECURITIES AUSTRALIA LIMITED is under common control with the firm.

Business Address: LEVEL 35 AAP CENTRE
259 GEORGE STREET
SYDNEY, AUSTRALIA N/A

Effective Date: 07/02/1987

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country: NEW SOUTH WALES

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE SECURITIES JAPAN LIMITED is under common control with the firm.

Business Address: ALASAKA PARK BUILDING
5-2-20AKASAKA MINATO-KU
TOKYO, JAPAN N/A

Effective Date: 07/02/1997

Foreign Entity: Yes

Country: JAPAN

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE TRUST BANK is under common control with the firm.

Business Address: AKASAKA PARK BUILDING
5-2-20 AKASAK MINATO-KU
TOKYO, JAPAN N/A

Effective Date: 07/02/1987

Foreign Entity: Yes

Country: JAPAN

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: UNDER COMMON CONTROL

CHASE VALORES, C.A. is under common control with the firm.

Business Address: CENTRO CREMERCA, P.H.
AVENIDA VENEZUELA EL ROSA
CARACAS, VENEZUELA 1010-A

Firm Operations



Organization Affiliates (continued)

Effective Date:	04/24/1989
Foreign Entity:	Yes
Country:	VENEZUELA
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL

CM JAPAN LIMITED is under common control with the firm.

Business Address:	40/FLOOR ONE EXCHANGE SQUARE HONG KONG VICTORIA, HONG KONG N/A
Effective Date:	07/02/1987
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL

CHASE BANK & TRUST CO.(C.I.) LIMITED is under common control with the firm.

Business Address:	CHASE HOUSE, GRENVILLE ST. PO BOX 127 ST. HELIER JERSEY, CHANNEL ISLANDS JE48QH
Effective Date:	07/02/1987
Foreign Entity:	Yes
Country:	CHANNEL ISLANDS
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	AFFILIATE IS CONTROLLED BY PARENT HOLDING COMPANY - CMC

CHASE ASSET MANAGEMENT (LONDON) LIMITED is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 125 LONDON WALL
LONDON, UK EC2Y 5AJ

Effective Date: 07/02/1987

Foreign Entity: Yes

Country: UK

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: AFFILIATE IS CONTROLLED BY SAME PARENT HOLDING COMPNAY-CMC

CHASE DERIVATIVE STRATEGIES, INC. is under common control with the firm.

Business Address: 1211 AVENUE OF THE AMERICAS
32ND FLOOR
NEW YORK, NY 10036

Effective Date: 07/15/1988

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: AFFILIATE IS CONTROLLED BY SAME PARENT HOLDING COMPANY-CMC

CHASE BANK OF TEXAS, NATIONAL ASSOCIATION is under common control with the firm.

Business Address: 712 MAIN STREET
HOUSTON, TX 77002

Effective Date: 07/02/1987

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: AFFILIATE IS CONTROLLED BY SAME PARENT COMPANY - CMC

Firm Operations



Organization Affiliates (continued)

CHASE ALTERNATIVE ASSET MANAGEMENT, INC. is under common control with the firm.

CRD #:	20989
Business Address:	600FIFTH AVENUE-4TH FLOOR NEW YORK, NY 10020
Effective Date:	07/02/1987
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	AFFILIATE IS CONTROLLED BY SAME PARENT COMPANY - CMC

BANCO CHASE MANHATTAN S.A. is under common control with the firm.

Business Address:	RUA VERBO DIVINO,1400 CHACARA SANTO ANTONIO SAO PAULO, BRAZIL 04719-002
Effective Date:	01/01/1996
Foreign Entity:	Yes
Country:	BRAZIL
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	AFFILIATE IS CONTROLLED BY SAME PARENT HOLDING COMPANY-CMC

THE CHASE MANHATTAN BANK is under common control with the firm.

Business Address:	270 PARK AVENUE NEW YORK, NY 10017
Effective Date:	07/02/1987
Foreign Entity:	No
Country:	
Securities Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: AFFILIATE CONTROLLED BY SAME PARENT COMPANY-THE CHASE MANHATTAN CORPORATION (CMP)

CHASE SECURITIES INC. is under common control with the firm.

CRD #: 18718

Business Address: 270 PARK AVE.
NEW YORK, NY 10017

Effective Date: 07/02/1987

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: THE CHASE MANHATTAN CORPORATION IS THE PARENT COMPANY OF AFFILIATES

CHASE SECURITIES OF TEXAS, INC. is under common control with the firm.

CRD #: 17116

Business Address: 707 TRAVIS
HOUSTON, TX 77002

Effective Date: 07/02/1987

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: THE CHASE MANHATTAN CORPORATAION IS THE PARENT COMPANY OF AFFILIATES

BROWN & COMPANY SECURITIES CORPORATION is under common control with the firm.

CRD #: 1326

Firm Operations



Organization Affiliates (continued)

Business Address:	ONE BEACON STREET 18TH FLOOR BOSTON, MA 02108
Effective Date:	07/02/1987
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	THE CHASE MANHATTAN CORPORATION IS THE PARENT COMPANY

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

THE CHASE MANHATTAN BANK is a State Member Bank of the Federal Reserve System and controls the firm.

Business Address:	270 PARK AVENUE NEW YORK, NY 10017
Effective Date:	07/02/1987
Description:	UNDER COMMON CONTROL

THE CHASE MANHATTAN CORPORATION is a Bank Holding Company and controls the firm.

Business Address:	270 PARK AVENUE NEW YORK, NY 10017
Effective Date:	07/02/1987
Description:	HOLDING COMPANY OF ALL AFFILIATES

THE CHASE MANHATTAN BANK is a State Member Bank of the Federal Reserve System and controls the firm.

Business Address:	270 PARK AVENUE NEW YORK, NY 10017
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Firm Operations



Organization Affiliates (continued)

Effective Date: 07/02/1987
Description: UNDER COMMON CONTROL

J.P. MORGAN/CHASE CORPORATION is a Bank Holding Company and controls the firm.

Business Address: 270 PARK AVENUE
NEW YORK, NY 10017

Effective Date: 07/02/1987

Description: HOLDING COMPANY OF ALL AFFILIATES

ON 1/1/2001 THE HOLDING COMPANIES OF J.P. MORGAN AND CHASE
MANHATTAN MERGERED.



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	12	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 12

Reporting Source: Firm

Current Status: Final



Allegations:	ALLEGED VIOLATION OF FIRM QUOTE RULES. NASD RULES 3320 AND 463 (B) AND SEC RULE 11AC1-1. RESPONDENT MEMBER FAILED TO EXECUTE ORDERS UPON PRESENTMENT AND THEREBY FAILED TO HONOR ITS PUBLISHED QUOTATION.
Initiated By:	NASD REGULATION INC-MARKET REGULATION DEPARTMENT
Date Initiated:	01/01/1998
Docket/Case Number:	MRD199805742/AWC #CMS990168
Principal Product Type:	Equity - OTC
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	ACCEPTANCE, WAIVER AND CONSENT #CMS990168 DATED 10/18/1999
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	10/18/1999
Sanctions Ordered:	Monetary/Fine \$5,000.00
Other Sanctions Ordered:	
Sanction Details:	SIGNED AWC SUBMITTED AND ACCEPTED 10/18/1999. FINE OF \$5,000 PAID IN FEBRUARY 2000.
Firm Statement	N/A

Disclosure 2 of 12

Reporting Source:	Firm
Current Status:	Final
Allegations:	INCORRECT OR TARDY TRADE SUBMISSION
Initiated By:	CHICAGO BOARD OF TRADE
Date Initiated:	04/12/1995
Docket/Case Number:	95-RRR-222, 95-RRR-321, 96-RRR-358
Principal Product Type:	Futures - Commodity
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other


Other Sanction(s)/Relief Sought:
Resolution: Settled

Resolution Date: 10/11/1996

Sanctions Ordered: Monetary/Fine \$750.00

Other Sanctions Ordered:
Sanction Details: CF&O WAS FINED \$750.00 FOR LATE TRADE SUBMISSIONS

Firm Statement CHASE FUTURES & OPTIONS, INC. (CF&O) WAS HAVING PROBLEMS WITH OUR COMPUTERSYSTEM AND SOME OF THE PEOPLE WHO WERE USING THE COMPUTER SYSTEM FOR TRADE SUBMISSIONS. CORRECTIVE MEASURES WERE TAKEN.

Disclosure 3 of 12
Reporting Source: Firm

Current Status: Final

Allegations: CF&O MISSED THE TIME TABLE FOR DELIVERY OF T-BONDS

Initiated By: CHICAGO BOARD OF TRADE

Date Initiated: 10/01/1996

Docket/Case Number: 96-MSI-06

Principal Product Type: Futures - Commodity

Other Product Type(s):
Principal Sanction(s)/Relief Sought: Other

Other Sanction(s)/Relief Sought:
Resolution: Settled

Resolution Date: 06/07/1997

Sanctions Ordered: Monetary/Fine \$10,000.00

Other Sanctions Ordered:
Sanction Details: A \$10,000 FINE WAS IMPOSED UPON CF&O.

Firm Statement OUR DELIVERY BANK MISSED MAKING THEPAYMENT FOR DELIVERY OF T-BONDS. CF&O WAS FINED BECAUSE WE ARE THE CBT MEMBER WHO



FACILITATED THE DELIVERY. CF&O PASSED THE FINE ON TO OUR DELIVERY BANK.

Disclosure 4 of 12

Reporting Source:	Firm
Current Status:	Final
Allegations:	ALLEGED VIOLATION OF CBOT RULE 2449.03, FAILURE TO TENDER DELIVERY INVOICES TO THE CBOT IN A TIMELY BASIS.
Initiated By:	CHICAGO BOARD OF TRADE
Date Initiated:	12/01/1994
Docket/Case Number:	94MSI-04
Principal Product Type:	Futures - Commodity
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	04/24/1995
Sanctions Ordered:	Monetary/Fine \$250.00
Other Sanctions Ordered:	OFFER OF SETTLEMENT WHICH, WITHOUT ADMITTING OR DENYING THE CLAIM, AGREED TO FINE OF \$250.00
Sanction Details:	CF&O OFFERED A SETTLEMENT OF \$250.00 WITHOUT ADMITTING OR DENYING THE CLAIM

Disclosure 5 of 12

Reporting Source:	Firm
Current Status:	Final
Allegations:	FAILURE TO TIMELY TRANSMIT TRADE DATA
Initiated By:	CHICAGO BOARD OF TRADE
Date Initiated:	08/19/1991
Docket/Case Number:	



Principal Product Type: Futures - Commodity

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Other

Other Sanction(s)/Relief Sought:

Resolution: Settled

Resolution Date: 11/12/1991

Sanctions Ordered: Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details: CF&O WAS REQUIRED TO PAY A \$1,000 FINE

Disclosure 6 of 12

Reporting Source: Firm

Current Status: Final

Allegations: CHEMICAL FUTURES & OPITONS, INC. INTENTIONALLY SHOWED A CALL SPREAD TO ANOTHER CUSTOMR PRIOR TO SHOWING IT TO THE TRADING CROWD AND FAILED TO USE DILIGENCE TO ATTEMPT TO GET THE BEST PRICE FOR ITS' CUSTOMER BY NOT GIVING THE TRADING CROWD THE OPPORTUNITY TO VOICE A BETTER PRICE BEFORE EXECUTING A CROSS AND FAILED TO COMPLETELY COMPLY WITH AN INFORMATION REQUEST FROM PHLX IN ITS INVESTIGATION.

Initiated By: PHILADELPHIA STOCK EXCHANGE, INC.

Date Initiated: 04/27/1993

Docket/Case Number:

Principal Product Type: Futures - Commodity

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Other

Other Sanction(s)/Relief Sought:

Resolution: Settled

Resolution Date: 05/20/1994



Sanctions Ordered:	Monetary/Fine \$10,000.00
Other Sanctions Ordered:	CF&O NEEDED TO ENHANCE SUPERVISORY PROCEDURES
Sanction Details:	MONETARY FINE OF \$10,000 WAS IMPOSED AND CF&O WAS REQUIRED TO ENHANCE SUPERVISORY PROCEDURES

Disclosure 7 of 12

Reporting Source:	Firm
Current Status:	Final
Allegations:	MANUFACTURERS HANOVER FUTURES & OPTIONS, INC., A PREDECESSOR OF CF&O, WAS ALLEGED TO HAVE VIOLATED THE CBOT'S REGULATIONS REGARDING RECORDKEEPING AND PREPARATION OF ORDER TICKETS.
Initiated By:	CHICAGO BOARD OF TRADE
Date Initiated:	10/16/1989
Docket/Case Number:	
Principal Product Type:	Futures - Commodity
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	08/27/1990
Sanctions Ordered:	Monetary/Fine \$2,000.00
Other Sanctions Ordered:	
Sanction Details:	MANUFACTURERS HANOVER FUTURES & OPTIONS, INC. A PREDESSOR OF CHASE FUTURES & OPTIONS, INC. PAID A FINE OF \$2,000.00

Disclosure 8 of 12

Reporting Source:	Firm
Current Status:	Final
Allegations:	FINANCIAL OPTIONS GROUP, INC., A PREDECESSOR OF CF&O, WAS ALLEGED TO HAVE HAD MARGIN VIOLATIONS.



Initiated By: PHILADELPHIA STOCK EXCHANGE
Date Initiated: 04/04/1988
Docket/Case Number:
Principal Product Type: Futures - Financial
Other Product Type(s):
Principal Sanction(s)/Relief Sought: Other
Other Sanction(s)/Relief Sought:
Resolution: Settled
Resolution Date: 05/16/1989
Sanctions Ordered: Monetary/Fine \$12,000.00
Other Sanctions Ordered:
Sanction Details: MONETARY FINE WAS IMPOSED OF \$12,000.

Disclosure 9 of 12

Reporting Source: Firm
Current Status: Final
Allegations: CBT STATED CF&O WAS LATE WITH OUR TRADE SUBMISSIONS.
Initiated By: CHICAGO BOARD OF TRADE
Date Initiated: 02/12/1997
Docket/Case Number: 97-RFT-011
Principal Product Type: Futures - Commodity
Other Product Type(s):
Principal Sanction(s)/Relief Sought: Other
Other Sanction(s)/Relief Sought: PD. FINE OF \$250.00
Resolution: Settled
Resolution Date: 08/08/1997



Sanctions Ordered:	Monetary/Fine \$250.00
Other Sanctions Ordered:	
Sanction Details:	MONETARY FINE OF \$250.00 WAS PAID
Firm Statement	AS OF JULY 31, 1997 CHASE FUTURES & OPTIONS, INC. NO LONGER HAS A FLOOR PRESENCE, SO THIS SITUATION COULD NOT HAPPEN AGAIN.

Disclosure 10 of 12

Reporting Source:	Firm
Current Status:	Final
Allegations:	DID NOT RENEW FOR THE STATE OF COLORADO, (PAYMENT LATE) WAS NOT NOTIFIED THAT SUSPENSION WAS TO GO INTO EFFECT
Initiated By:	STATE OF COLORADO
Date Initiated:	04/28/1998
Docket/Case Number:	
Principal Product Type:	Futures - Commodity
Other Product Type(s):	OPTIONS - COMMONDITY
Principal Sanction(s)/Relief Sought:	Revocation
Other Sanction(s)/Relief Sought:	
Resolution:	Withdrawn
Resolution Date:	04/28/1998
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	STATE OF COLORADO TERMINATED OUR REGISTRATION DUE TO NON-RENEWAL.
Firm Statement	CHASE FUTURES & OPTIONS, INC. (CF&O) WAS NOT NOTIFIED OF REVOCATION OF LICENCSE DUE TO NON-RENEWAL. APPLYING FOR STATE REGISTRATION SEPT. 1999.

Disclosure 11 of 12

Reporting Source:	Regulator
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Current Status: Final

Allegations: FAILURE TO PAY ASSESSMENT FEE

Initiated By: CALIFORNIA

Date Initiated: 08/16/1996

Docket/Case Number:

URL for Regulatory Action:

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Order

Resolution Date: 08/16/1996

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: BROKER-DEALER CERTIFICATE SUMMARILY REVOKED FOR NON-PAYMENT OF ASSESSMENT FEE.

Regulator Statement CONTACT: MARILYN STEVENS (916) 327-0308

Reporting Source: Firm

Current Status: Final

Allegations: REGISTRATION FOR CHASE FUTURES & OPTIONS, INC. (CF&O) WAS SUSPENDED BECAUSE CF&O DID NOT RENEW THEIR REGISTRATION WITH THE STATE OF CALIFORNIA

Initiated By: STATE OF CALIFORNIA

Date Initiated: 08/16/1996

Docket/Case Number:

Principal Product Type: Futures - Commodity

Other Product Type(s):



Principal Sanction(s)/Relief Sought:	Revocation
Other Sanction(s)/Relief Sought:	
Resolution:	Withdrawn
Resolution Date:	08/16/1996
Firm Statement	CF&O DID NOT RENEW, CF&O WISHES TO BE REINSTATED FOR THE STATE OF CALIFORNIA.

Disclosure 12 of 12

Reporting Source:	Regulator
Current Status:	Final
Allegations:	
Initiated By:	PHILADELPHIA STOCK EXCHANGE
Date Initiated:	09/17/1985
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	01/20/1986
Sanctions Ordered:	Monetary/Fine \$43,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	AS A RESULT OF EXAMINATIONS OF MANUFACTURERS HANOVER FINANCIAL OPTIONS GROUP, INC. BY THE PHILADELPHIA STOCK EXCHANGE ("PHLX") AND THE OPTIONS CLEARING CORPORATION ("OCC") IN 1985, THE BUSINESS CONDUCT COMMITTEE OF THE PHLX ISSUED A COMPLAINT DATED



NOVEMBER 25, 1985 (THE "COMPLAINT") AND THE OCC ISSUED A STATEMENT OF CHARGES DATED SEPTEMBER 17, 1985, (THE "STATEMENT OF CHARGES") AGAINST THE FIRM AND ITS THEN THREE PRINCIPALS, ROBERT J. SANDS, JR., JOHN H. BURD AND ROBERT S. DAMERJIAN. THE COMPLAINT AND STATEMENT OF CHARGES ALLEGED VIOLATIONS OF VARIOUS RULES AND REGULATIONS PRIMARILY NET CAPITAL, MARGIN, POSSESSION AND CONTROL, AND RECORD RETENTION RULES. THE FIRM FILED AN OFFER OF SETTLEMENT WITH THE PHLX BUSINESS CONDUCT COMMITTEE AND THE OCC ON 1/13/86 (THE "OFFER OF SETTLEMENT"), PURSUANT TO WHICH THE FIRM CONSENTED TO THE FINDINGS AND IMPOSITION OF SANCTIONS WITHOUT ADMITTING OR DENYING THE ALLEGATIONS IN THE COMPLAINT AND STATEMENT OF CHARGES. THE OFFER OF SETTLEMENT, WHICH WAS ACCEPTED ON 1/13/86 BY THE PHLX AND ON 1/20/86 BY THE OCC RESULTED IN: THE SUSPENSION OF THE THREE PRINCIPALS LISTED ABOVE FROM MEMBERSHIP IN THE PHLX FOR 60 CALENDAR DAYS, 30 CALENDAR DAYS AND 21 CALENDAR DAYS, RESPECTIVELY; THE PERMANENT BAR OF THE PRINCIPALS FROM THE SERVING IN THE CAPACITY OF FOREIGN CURRENCY OPTIONS PRINCIPAL OR OF PREPARING NET CAPITAL OR OTHER FINANCIAL OR MARGIN REPORTS; THE IMPOSITION OF FINES AGAINST THE FIRM IN THE AMOUNTS OF \$18,000 AND \$25,000 RESPECTIVELY; AND THE REQUIREMENT THAT THE FIRM HIRE A PERSON QUALIFIED TO MAINTAIN PROPER BOOKS AND RECORDS AND PREPARE AND FILE THE PROPER FINANCIAL REPORTS.****SEE BDA WITH JDS 10061-17588.****

Reporting Source:	Firm
Current Status:	Final
Allegations:	THE COMPLAINT ALLEGED VIOLATIONS OF VARIOUS RULES AND REGULATIONS, PRIMARILY NET CAPITAL, MARGIN, POSSESSION AND CONTROL, AND RECORD RETENTION RULES, AND THE SUSPENSION OF THE PRINCIPALS
Initiated By:	PHILADELPHIA EXCAHNGE OPTIONS CLEARING CORPORATION
Date Initiated:	09/17/1985
Docket/Case Number:	N/A



Principal Product Type:	Futures - Commodity
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	01/13/1986
Sanctions Ordered:	Monetary/Fine \$43,000.00
Other Sanctions Ordered:	PRINCIPALS SUSPENDED AND MEMBERSHIPS REVOKED; 60 CALENDAR DAYS, 30 CALENDAR DAYS, 21 CALENDAR DAYS, RESPECTIVELY. FINES OF \$18,000 AND \$25,000 BY THE PHLX AND OCC.
Sanction Details:	PRINCIPALS SUSPENDED AND MEMBERSHIPS REVOKED; 60 CALENDAR DAYS, 30 CALENDAR DAYS, 21 CALENDAR DAYS RESPECTIVELY. FINES OF \$18,000 AND 425,000 BY THE PHLX AND OCC RESPECTIVELY.

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	17	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 17

Reporting Source:	Firm
Affiliate:	J.P. MORGAN FUTURES INC.
Current Status:	Final
Allegations:	THE CBOT ALLEGED THAT FROM MARCH THROUGH MAY 1994, JPMFI'S INTR-DAY DATA SUBMISSIONS WERE NOT DONE IN A TIMELY MANNER.
Initiated By:	CHICAGO BOARD OF TRADE (CBOT)
Date Initiated:	07/08/1994
Docket/Case Number:	94-RRR-104B
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	FINE \$500.00
Resolution:	Other
Resolution Date:	09/07/1994
Sanctions Ordered:	Monetary/Fine \$500.00
Other Sanctions Ordered:	
Sanction Details:	SEE 13 SUMMARY
Firm Statement	CLOSED, FINE OF \$500.00 HAS BEEN PAID.

Disclosure 2 of 17

Reporting Source:	Firm
Affiliate:	J.P. MORGAN FUTURES INC.
Current Status:	Final
Allegations:	J.P. MORGAN FUTURES INC. WAS FINED IN CONNECTON WITH A LATE CURRENCY DELIVERY IN MARCH 1994.



Initiated By: CHICAGO MERCANTIEL EXCHANGE (CME)
Date Initiated: 04/12/1994
Docket/Case Number: 94-CH-9408
Principal Product Type: Other
Other Product Type(s): CURRNECY DELIVERY.
Principal Sanction(s)/Relief Sought:
Other Sanction(s)/Relief Sought: FINE\$1,000.00
Resolution: Other
Resolution Date: 08/09/1994
Sanctions Ordered: Monetary/Fine \$1,000.00
Other Sanctions Ordered:
Sanction Details: SEE SUMMARY 13
Firm Statement CLOSED, FINE IN THE AMOUNT OF \$1,000.00 WAS PAID.

Disclosure 3 of 17

Reporting Source: Firm
Affiliate: J.P. MORGAN FUTURES INC.
Current Status: Final
Allegations: J.P. MORGAN FUTURES INC. HAD ALLEGATIONS RELATING TO THE LATE RECEIPT AND DELIVERY OF CERTAIN SECURITIES.
Initiated By: THE CBTCC AND THE CBOT
Date Initiated: 03/31/1993
Docket/Case Number: 93-MS110 92-MS112
Principal Product Type: No Product
Other Product Type(s):
Principal Sanction(s)/Relief Sought:
Other Sanction(s)/Relief Sought: FINE = SEE 12 B.



Resolution: Settled

Resolution Date: 06/17/1993

Sanctions Ordered: Monetary/Fine \$225,000.00

Other Sanctions Ordered: FINE OF \$100,000 - CBTCC AND \$125,000 - CBT HAVE BOTH BEEN PAID.

Sanction Details: SEE 13 AND 12B SUMMARY.

Firm Statement PLEASE NOTE THAT JPMFI DID NOT DEFAULT ON ITS DELIVERY OBLIGATIONS; SOME SECURITIES WERE RECEIVED AND/OR DELIVERED IN A TIMELY FASHION, AND OTHERS WERE DELIVERED BETWEEN 1 AND 51 MINUTES LATE.

Disclosure 4 of 17

Reporting Source: Firm

Affiliate: J.P. MORGAN FUTURES INC.

Current Status: Final

Allegations: J.P. MORGAN FUTURES INC. VIOLATED SIMEX RULE 917 IN THAT JPMFI'S SINGAPORE OFFICE FAILED TO ADEQUATELY SEGREGATE CUSTOMER FUNDS OF SEPT. 30, 1992.

Initiated By: SINGAPORE INTERANTIONAL MONETARY EXCANGHE LIMITED (SIMEX)

Date Initiated: 10/29/1992

Docket/Case Number:

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought: FINE \$2,000.00

Resolution: Settled

Resolution Date: 04/12/1993

Sanctions Ordered: Monetary/Fine \$2,000.00

Other Sanctions Ordered:

Sanction Details: SEE 13 SUMMARY



Firm Statement A FINE OF \$2000.00 WAS PAID. PLEASE NOT THAT SIMEX TOOK THIS ACTION NOT WITHSTANDING THAT THE UNDERLYING SIMEX TRADING WAS ON BEHALF OF CLIENTS OF JPMF's NEW YORK OFFICE, WHOSE FUNDS WERE PROPERLY SEGREGATED IN THE U.S. AND WHOSE ACCOUNTS WERE PROPERLY MARGINED.

Disclosure 5 of 17

Reporting Source: Firm

Affiliate: J.P. MORGAN FUTURES INC.

Current Status: Final

Allegations: CHARGING FUTURES MARGIN BELOW THE EXCHANGE MINIMUM FOR TWO CLIENTS; FAILURE TO PROPERLY REFLECT CERTAIN ITEMS IN FINANCIAL STATEMENTS; FAILURE TO PROPERLY COMPLETE CERTAIN FUTURES ORDER TICKETS AND TRADING CARDS AND TO REPORT A FUTURES ACCOUNT TICKETS AND TRADING CARDS ANTO REPORT A FUTURES ACCOUNT CLOSURE; FAILURE TO PROPERLY REGISTER TWO FUTURES EMPLOYEES.

Initiated By: SINGAPORE INTERNATIONAL MONETARY EXCHANGE LIMITED (SIMEX)

Date Initiated: 11/08/1996

Docket/Case Number: N/A

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought: FINE- \$27,000.00

Resolution: Settled

Resolution Date: 11/30/1996

Sanctions Ordered: Monetary/Fine \$27,500.00

Other Sanctions Ordered:

Sanction Details: SEE 13 AND 7 SUMMARY

Firm Statement SETTLEMENT OF CHARGES BY PAYMENT OF \$27,50 SINGAPORE DOLLARS. THE ABOVE ALLEGATIONS WERE THE RESULT OF A ROUTINE AUDIT BY SIMEX. JPMFI RESPONDED TO THE AUDIT AND INSTITUTED APPROPRIATE



CORRECTIVE ACTION.

Disclosure 6 of 17

Reporting Source:	Firm
Affiliate:	J.P. MORGAN FUTURES INC.
Current Status:	Final
Allegations:	SEE SUMMARY IN #6
Initiated By:	LONDON INTERNATIONAL FINANCIAL FUTURES EXCAHNGE (LIFFE)
Date Initiated:	04/25/1990
Docket/Case Number:	N/A
Principal Product Type:	Other
Other Product Type(s):	FINE WAS BASED UPON A SALESMAN'S ALLEGEDLY IMPROPER EXECUTION OF A CROSS TRADE ON A COMPUTER TRADING SYSTEM, AS WELL AS THE ALLEDGED MISUSE OF A SALESMAN'S SECURITY PASS AND PASSWORD FOR THAT SYSTEM.
Principal Sanction(s)/Relief Sought:	Reprimand
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	04/25/1990
Sanctions Ordered:	Monetary/Fine \$10,000.00
Other Sanctions Ordered:	
Sanction Details:	SEE SUMMARY IN #6
Firm Statement	FINE AMOUNT IN POUNDS

Disclosure 7 of 17

Reporting Source:	Firm
Affiliate:	J.P. MORGAN FUTURES INC.
Current Status:	Final
Allegations:	LIFFE ISSUED A LETTER OF REPRIMAND TO JPMFI ON FEB. 1, 1991. THE



ACTION WAS BASED UPON ALLEGATIONS THAT FRED COOKE, A JPMFI FLOOR BROKER WHO RECEIVED A 240 POUND FINE IN THIS MATTER, "BOOKED OVER" TWO TRADES I.E. , EXECUTUED A TRADE FOR A NON-JPMFI CUSTOMER FOR ANOTHER BROKER, WITHOUT TRADING RECORDS PROPERLY IDENTIFYING THE TRANSACTION.

Initiated By: LIFFE - LONDON INTERNATIONAL FINANCIAL FUTURES EXCHANGE

Date Initiated: 01/01/1991

Docket/Case Number:

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Reprimand

Other Sanction(s)/Relief Sought:

Resolution: Settled

Resolution Date: 02/01/1991

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: LETTER OF REPRIMAND

Disclosure 8 of 17

Reporting Source: Firm

Affiliate: J.P. MORGAN FUTURES INC.

Current Status: Final

Allegations: SEE 13 SUMMARY

Initiated By: CLEARING HOUSE OF THE CHICAGO MERCANTILE EXCHANGE

Date Initiated: 08/12/1992

Docket/Case Number:

Principal Product Type: Other

Other Product Type(s): FUTURES CONTRACTS



Principal Sanction(s)/Relief Sought:	Prohibition
Other Sanction(s)/Relief Sought:	LETTER OF WARNING
Resolution:	Settled
Resolution Date:	08/12/1992
Sanctions Ordered:	
Other Sanctions Ordered:	LETTER OF WARNING
Sanction Details:	
Firm Statement	ON AUGUST 13, 1992 THE CLEARING HOUSE OF THE CME ISSUED A "LETTER OF WARNING" TO JPMFI WITH RESPECT TO JPMFI'S VIOLATION OF THE CME RULE 732, IN CONNECTION WITH JPMFI'S FAILURE TO DELIVER THE CURRENCIES UNDERLYING 363 DEUTSCHE MARK FUTURES CONTRACTS.

Disclosure 9 of 17

Reporting Source:	Firm
Affiliate:	MORGAN GUARANTY TRUST COMPANY OF NEW YORK
Current Status:	Final
Allegations:	BCC OF THE COMMODITY EXCHANGE, INC. ISSUED A FORMAL COMPLAINT AGAINST MORGAN GUARANTY TRUST COMPANY OF NEW YORK IN A MATTER ENTITLED "IN THE MATTER OF MORGAN GUARANTY TRUST COMPANY OF NEW YORK#29/622/91." THE COMPLAINT ALLEGES THAT MORGAN VIOLATED CERTAIN OF COMEX'S BUSINESS CONDUCT RULES IN CONNECTION WITH CERTAIN SILVER FUTURES TRANSACTIONS.
Initiated By:	COMMODITY EXCHANGE, INC. (COMEX)
Date Initiated:	10/21/1991
Docket/Case Number:	#29/622/91
Principal Product Type:	Futures - Commodity
Other Product Type(s):	SILVER FUTURES
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	



Resolution: Settled

Resolution Date: 02/13/1992

Sanctions Ordered: Monetary/Fine \$20,000.00
Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: SEE 13

Firm Statement MORGAN SUBMITTED AN OFFER OF SETTLEMENT WHICH WAS ACCEPTED BY COMEX. PURSUANT TO THIS OFFER OF SETTLEMENT, COMEX IMPOSED A SANCTION PROVIDING FOR A FINE IN THE AMOUNT OF \$20,000 AND AN ORDER TO CEASE AND DESIT FROM FUTURES VIOLATIONS OF THE TYPE CITED IN THE SUBJECT COMPLAINT.

Disclosure 10 of 17

Reporting Source: Firm

Affiliate: J.P. MORGAN FUTURES INC.

Current Status: Final

Allegations: FAILURE TO PROPERLY REFLECT CERTAIN ITEMS IN FINANCIAL STATEMENTS; PREMATURE WITHDRAWALS BY CLIENT AND MARGINS FUNDS AND INCORRECT VALUATION OF MARGINABLE INSTUMENTS; IMPORPER ORDR TICKET COMPLETION (NO FINE ISSUED FOR THIS DUE TO LOW PERCENTAGE OF OCCURRENCES).

Initiated By: SIGNAPORE INTERNATIONAL MONETARY EXCHANGE LIMITED (SIMEX)

Date Initiated: 07/13/1998

Docket/Case Number: N/A

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought: FINE \$20,101.00

Resolution: Settled

Resolution Date: 07/13/1998

Sanctions Ordered: Monetary/Fine \$20,101.00

**Other Sanctions Ordered:**

Sanction Details: SETTLEMENT OF CHARGE BY PAYMENT OF \$20,101 SINGAPORE DOLLARS.

Disclosure 11 of 17

Reporting Source: Firm

Affiliate: J.P. MORGAN FUTURES INC.

Current Status: Final

Allegations: THE MAS IMPOSED A \$100 SINGAPORE DOLLARS FINE FOR FAILURE TO PROPERLY REFLECT CERTAIN ITEMS IN FINANCIAL STATEMENTS (BASED ON SIMEX AUDIT FOR WHICH SIMEX TOOK SEPARATE ACTIONS)

Initiated By: MONETARY AUTHORITY OF SINGAPORE (MAS)

Date Initiated: 06/29/1998

Docket/Case Number: FSG FB 2/87 PT 55

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought: FINE \$100.00

Resolution: Settled

Resolution Date: 06/29/1998

Sanctions Ordered: Monetary/Fine \$100.00

Other Sanctions Ordered:

Sanction Details: FINE OF 100 SINGAPORE DOLLARS

Firm Statement SETTLEMENT OF CHARGES BY PAYMENT OF 100 SINGAPORE DOLLARS

Disclosure 12 of 17

Reporting Source: Firm

Affiliate: J.P. MORGAN FUTURES INC.

Current Status: Final



Allegations:	THE MAS IMPOSED A 4,000 SINGAPORE DOLLARS FINE FOR THE IMPROPER REGISTRATION OF A FUTURES EMPLOYEE. THE MAS CORRESPONDENCE ALSO NOTED CERTAIN OTHER ITEMS DETAILED BY SIMEX (FAILURE TO PROPERLY REFLECT CERTAIN ITEMS IN FINANCIALS STATEMENTS AND FAILURE TO PROPERLY COMPLETE CERTAIN FUTURES ORDER TICKETS AND TRADING CARDS.
Initiated By:	MONETARY AUTHORITY OF SINGAPORE (MAS)
Date Initiated:	11/06/1996
Docket/Case Number:	BFI FB 02/87 PT 55
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	FINE \$2,000.00
Resolution:	Settled
Resolution Date:	11/30/1996
Sanctions Ordered:	Monetary/Fine \$2,000.00
Other Sanctions Ordered:	
Sanction Details:	FINE BY BOTH SIMEX AND MAS, SEE 13.
Firm Statement	SETTLEMENT OF CHARGES BY PAYMENT OF 2,000 SINGAPORE DOLLARS. THE ABOVE ALLEGATIONS WERE THE RESULT OF A ROUTINE AUDIT BY SIMEX AND JPMFI WAS FINED 27,500 SINGAPORE DOLLARS BY SIMEX IN ADDITION TO THE MAS FINE. JPMFI RESPONDED TO THE SIMEX AUDIT AND INSTITUTED APPROPRIATE CORRECTIVE ACTION.

Disclosure 13 of 17

Reporting Source:	Firm
Affiliate:	J.P. MORGAN FUTURES INC.
Current Status:	Final
Allegations:	ALLEGED FAILURE OF JPMFI TO MAINTAIN ADEQUATE INTERNAL ACCOUNTING CONTROLS AND FAILED TO PROVIDE SUPPORTING DOCUMENTATION IN A TIMELY MANNER.
Initiated By:	NEW YORK MERCANTILE EXCHANGE, COMEX DIVISION



Date Initiated: 11/01/1995
Docket/Case Number: NP. 4/95
Principal Product Type: No Product
Other Product Type(s):
Principal Sanction(s)/Relief Sought: Cease and Desist
Other Sanction(s)/Relief Sought:
Resolution: Settled
Resolution Date: 11/08/1995
Sanctions Ordered: Monetary/Fine \$35,000.00
 Cease and Desist/Injunction
Other Sanctions Ordered:
Sanction Details: CEASE AND DESIST ORDER, AND A \$35,000.00 FINE
Firm Statement IN NOVEMBER 1995, JPMFI SETTLED A CASE WITH THE NYMEX, COMEX DIVISION. THE SETTLEMENT CALLED FOR A FINE OF \$34,000 AND A CESE AND DESIST ORDER. THE SETTLEMENT CONCERNED A DICIPLINARY ACTION WHICH ALLEDGED THAT JPMFI FAILED TO MAINTIAN ADEQUATE INTERNAL ACCOUNTING CONTROLS AND FAILED TO PROVIDE SUPPORTING DOCUMENTATION IN A TIMELY MANNER.

Disclosure 14 of 17

Reporting Source: Firm
Affiliate: J.P. MORGAN FUTURES INC.
Current Status: Final
Allegations: THE CBOT ALLEGED THAT J.P.MORGAN FUTURES INC. DID NOT PROPRERLY SATISFY REQUIREMENTS RELATING TO BRACKET INFORMATION, THE COLLECTION AND TIME STAMPING OF TRADING DOCUMENTS AND THE SUBMISSION OF TRADE DATA.
Initiated By: CHICAGO BOARD OF TRADE (CBOT)
Date Initiated: 01/16/1997
Docket/Case Number: 96-RRR-222 AND 96-RRR-318
Principal Product Type: No Product

**Other Product Type(s):****Principal Sanction(s)/Relief Sought:**

Other Sanction(s)/Relief Sought: FINE \$250.00

Resolution: Other

Resolution Date: 04/25/1997

Sanctions Ordered: Monetary/Fine \$250.00

Other Sanctions Ordered:

Sanction Details: \$250.00 FINE

Firm Statement MATTER WAS CONSLUED WITH A \$250.00 FINE

Disclosure 15 of 17

Reporting Source: Firm

Affiliate: J.P. MORGAN FUTURES INC.

Current Status: Final

Allegations: SIMEX ALLEGED THAT JPMFI FAILED TO PROPERLY TIME-STAMP CERTIAN ORDERS, FAILED TO DESGDNATE CERTAIN BANK ACCOUNTS WITH THE WORD "CUSTOMER" AND FAILED TO OBTAIN LETTERS OF ACKNOWLEDGEMENT FROM CERTAIN RECIPIENTS OF CLIENTS SEGREGATED FUNDS.

Initiated By: SINGAPORE INTERNATIAL MONETARY EXCHANGE LIMITED (SIMEX)

Date Initiated: 08/18/1994

Docket/Case Number:

Principal Product Type: No Product

Other Product Type(s):**Principal Sanction(s)/Relief Sought:**

Other Sanction(s)/Relief Sought: FINE - \$5,000.00

Resolution: Other

Resolution Date: 08/18/1994



Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: FINE OF 5,000 SINGAPORE DOLLARS

Firm Statement CLOSED. FINE OF 5000 SIGNAPORE DOLLARS WAS PAID.

Disclosure 16 of 17

Reporting Source: Firm

Affiliate: J.P. MORGAN FUTURES INC.

Current Status: Final

Allegations: ALLEGED VIOLATON OF CBOT REGULATION'S 332.02, 332.08 AND 465.01. RESPECTIVIELY IN THAT THE FIRM FAILED TO SUBMIT ONLY THE BRACKET INFORMATION SUBMITTED TOIT BY THE MEMEBERS EXECSTUING THE TRADES ON THE RECORRD OF TRANSACTIONS SUBMITTED TO THE CLARING HOULSE. IN THAT THE FIRM FAILED TO MAKE ALL THE TRADE DATA SUBMISSIONS IN A CORRECT MANNER. IN THAT THE FIRM FAILED TO UPDATE THE ORDER ENTRY TIME STAMPS ON FLOOR ORDERS WHEN THERE WAS A CHANGE IN THE PRICE OR QUANTITY OF THE ORDERS.

Initiated By: CHICAGO BOARD OF TRADE

Date Initiated: 07/30/1999

Docket/Case Number: 99-RFT-04

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Other

Other Sanction(s)/Relief Sought: SETTLEMENT OF BUSINESS CONDUCT COMMITTEE FINDINGS.

Resolution: Settled

Resolution Date: 08/30/1999

Sanctions Ordered: Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTEING OR DENYING ANY VIOLATIONS OR REGULATION 332.02, 332.08 AND 465.01 AS CITED IN THE PRELIMINARY CHARGES, JPMFI AGREED TO PAY A FINE OF \$1000.00 IN SETTLEMENT OF THIS MATTER.



Firm Statement	N/A
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Disclosure 17 of 17

Reporting Source:	Firm
Affiliate:	J.P. MORGAN FUTURES INC.
Current Status:	Final
Allegations:	THE CBOT ALLEGED THAT J.P. MORGAN FUTURES INC. DID NOT PROPERLY SATISFY REQUIREMENTS RELATING TO BRACKET INFORMATION AND THE SUBMISSIO OF TRADE DATA.
Initiated By:	CHICAGO BOARD OF TRADE
Date Initiated:	07/01/1998
Docket/Case Number:	98-RFT-05
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	FINE \$500.00
Resolution:	Settled
Resolution Date:	09/09/1998
Sanctions Ordered:	Monetary/Fine \$500.00
Other Sanctions Ordered:	
Sanction Details:	J.P. MORGAN FUTURES INC., AGREED TO PAY THE FINE IN THE AMOUNT OF \$500.00
Firm Statement	THE CBOT ALLEGED THAT J.P. MORGAN FUTURES INC. DID NOT PROPERLY SATISFY REQUIREMENTS RELATING TO BRACKET INFORMATION AND THE SUBMISSION OF TRADE DATA. JPMFI AGREED TO A SETTLEMENT OF THE CHARGES BY PAYMENT OF \$500.00 FINE.

End of Report



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