

## BrokerCheck Report

### STANCORP EQUITIES, INC.

CRD# 19517

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 6
Firm History	7
Firm Operations	8 - 13
Disclosure Events	14



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

- 

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



## STANCORP EQUITIES, INC.

CRD# 19517

SEC# 8-37563

### Main Office Location

1100 SW SIXTH AVENUE  
PORTLAND, OR 97204-1093  
Regulated by FINRA Denver Office

### Mailing Address

900 SW 5TH AVENUE, C22  
PORTLAND, OR 97204-1093

### Business Telephone Number

971-321-8830

## Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

### Firm Profile

This firm is classified as a corporation.

This firm was formed in Oregon on 10/02/1986.

Its fiscal year ends in December.

### Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

### Firm Operations

**This firm is registered with:**

- the SEC
- 1 Self-Regulatory Organization
- 51 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 1 type of business.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

### Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 2



## Firm Profile

This firm is classified as a corporation.

This firm was formed in Oregon on 10/02/1986.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

**STANCORP EQUITIES, INC.**

**Doing business as STANCORP EQUITIES, INC.**

**CRD#** 19517

**SEC#** 8-37563

### Main Office Location

1100 SW SIXTH AVENUE  
PORTLAND, OR 97204-1093

**Regulated by FINRA Denver Office**

### Mailing Address

900 SW 5TH AVENUE, C22  
PORTLAND, OR 97204-1093

### Business Telephone Number

971-321-8830



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

**Legal Name & CRD# (if any):** STANCORP FINANCIAL GROUP, INC.

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** OWNER OF STANCORP EQUITIES, INC.

**Position Start Date** 03/2005

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** Yes

---

**Legal Name & CRD# (if any):** BURLIE, JASON MATTHEW  
4072452

**Is this a domestic or foreign entity or an individual?** Individual

**Position** PRESIDENT

**Position Start Date** 07/2022

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** HUANG, JAMES PEI-YUEN  
4020305

**Is this a domestic or foreign entity or an individual?** Individual

**Position** SECRETARY

**Position Start Date** 11/2020

## Firm Profile



### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** LIM, CHARLES  
5039063

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF COMPLIANCE OFFICER

**Position Start Date** 06/2021

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** MARTIN, SHANNON MICHELLE  
7616238

**Is this a domestic or foreign entity or an individual?** Individual

**Position** 2ND VICE PRESIDENT AND ASSISTANT CONTROLLER

**Position Start Date** 06/2023

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** PAGLIARULO, DAVID C

Firm Profile



Direct Owners and Executive Officers (continued)

	6883045
Is this a domestic or foreign entity or an individual?	Individual
Position	TREASURER, FINOP
Position Start Date	04/2020
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

---

## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

No information reported.





## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 51 U.S. states and territories.**

Federal Regulator	Status	Date Effective
SEC	Approved	07/10/1987

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	12/24/1987



## Firm Operations

### Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	02/16/2005
Alaska	Approved	02/02/2005
Arizona	Approved	02/22/2005
Arkansas	Approved	11/15/2006
California	Approved	08/17/2001
Colorado	Approved	08/20/2001
Connecticut	Approved	02/02/2005
Delaware	Approved	02/10/2005
District of Columbia	Approved	02/04/2005
Florida	Approved	05/19/2003
Georgia	Approved	11/16/2001
Hawaii	Approved	03/08/2005
Idaho	Approved	01/10/2005
Illinois	Approved	03/06/2002
Indiana	Approved	02/14/2005
Iowa	Approved	02/10/2005
Kansas	Approved	01/31/2005
Kentucky	Approved	01/18/2005
Louisiana	Approved	01/29/2002
Maine	Approved	02/17/2005
Maryland	Approved	01/19/2005
Massachusetts	Approved	01/20/2005
Michigan	Approved	01/19/2005
Minnesota	Approved	01/11/2005
Mississippi	Approved	01/11/2005
Missouri	Approved	08/16/2002
Montana	Approved	02/09/2005
Nebraska	Approved	03/21/2005
Nevada	Approved	01/20/2005
New Hampshire	Approved	02/18/2005
New Jersey	Approved	02/10/2005
New Mexico	Approved	01/19/2005
New York	Approved	10/23/2006

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	01/14/2005
North Dakota	Approved	04/05/2005
Ohio	Approved	08/20/2001
Oklahoma	Approved	01/11/2005
Oregon	Approved	01/27/1988
Pennsylvania	Approved	01/25/2002
Rhode Island	Approved	01/10/2005
South Carolina	Approved	01/21/2005
South Dakota	Approved	03/25/2005
Tennessee	Approved	12/05/2007
Texas	Approved	02/06/2002
Utah	Approved	03/03/2004
Vermont	Approved	02/10/2005
Virginia	Approved	01/11/2005
Washington	Approved	08/10/2001
West Virginia	Approved	01/11/2005
Wisconsin	Approved	03/16/2005
Wyoming	Approved	01/18/2005



## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 1 type of business.**

#### Types of Business

Other - STANCORP EQUITIES, INC. (SEI) ACTIVITIES ARE LIMITED TO PROVIDING RETIREMENT PLAN-RELATED SERVICE (RECORDKEEPING, PLAN ADMINISTRATION, ETC.) PRICING AND PLATFORM-RELATED INFORMATION TO THIRD-PARTY BROKER-DEALERS AND INVESTMENT ADVISERS THAT ADVISE THEIR RETIREMENT PLAN CLIENTS RELATED TO A GROUP FIXED ANNUITY CONTRACT ISSUED AND HELD BY STANDARD INSURANCE COMPANY, AND A MUTUAL FUND PLATFORM AVAILABLE THROUGH A THIRD PARTY CUSTODIAN AND RECORDKEPT BY STANDARD RETIREMENT SERVICES.

#### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## Firm Operations

### Industry Arrangements



**This firm does have books or records maintained by a third party.**

<b>Name:</b>	SMARSH
<b>Business Address:</b>	921 SW WASHINGTON ST, STE 540 PORTLAND, OR 97205
<b>Effective Date:</b>	10/29/2010
<b>Description:</b>	SMARSH PROVIDES MESSAGE ARCHIVING FOR EMAILS FROM STANCORP EQUITIES (SEI) REPRESENTATIVES ON THE EFFECTIVE DATE ABOVE. SMARSH ALSO ARCHIVES INSTANT MESSAGES EFFECTIVE 12/15/2011 AND LINKED-IN ACTIVITY EFFECTIVE 6/1/16.

---

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

#### Control Persons/Financing

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

**STANCORP INVESTMENT ADVISERS, INC. is under common control with the firm.**

<b>CRD #:</b>	110228
<b>Business Address:</b>	1100 SW SIXTH AVENUE PORTLAND, OR 97204
<b>Effective Date:</b>	06/05/2000
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	THE OWNER OF STANCORP EQUITIES INC IS STANCORP FINANCIAL GROUP (SFG). STANCORP FINANCIAL GROUP IS ALSO THE OWNER OF STANCORP INVESTMENT ADVISERS, INC.

**This firm is not directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0





## Disclosure Event Details

### Regulatory - Final

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	STANDARD INSURANCE COMPANY
<b>Current Status:</b>	Final
<b>Allegations:</b>	FAILED TO RESPOND TO AN INFORMATION REQUEST ON A TIMELY BASIS PURSUANT TO COLORADO INSURANCE REGULATION 1-1-8.
<b>Initiated By:</b>	COLORADO DEPARTMENT OF REGULATORY AGENCIES, DIVISION OF INSURANCE
<b>Date Initiated:</b>	12/18/2023
<b>Docket/Case Number:</b>	
<b>Principal Product Type:</b>	Insurance
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)
<b>Other Sanction(s)/Relief Sought:</b>	
<b>Resolution:</b>	Other
<b>Resolution Date:</b>	01/16/2024
<b>Sanctions Ordered:</b>	Monetary/Fine \$575.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	\$500 PENALTY PLUS 15% SURCHARGE IN ACCORDANCE WITH CRS §24-34-108 FOR A TOTAL OF \$575 IN MONETARY PENALTIES.

#### Disclosure 2 of 2

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	STANDARD INSURANCE COMPANY
<b>Current Status:</b>	Final
<b>Allegations:</b>	STANDARD INSURANCE COMPANY AGREED TO ENTER INTO A CONSENT ORDER REGARDING ALLEGED VIOLATIONS OF RCW 48.18.100(1) AND RCW



48.18.100(5).

**Initiated By:** INSURANCE COMMISSIONER OF THE STATE OF WASHINGTON

**Date Initiated:** 01/12/2021

**Docket/Case Number:**

**Principal Product Type:** Insurance

**Other Product Type(s):**

**Principal Sanction(s)/Relief Sought:** Civil and Administrative Penalt(ies) /Fine(s)

**Other Sanction(s)/Relief Sought:**

**Resolution:** Consent

**Resolution Date:** 03/08/2023

**Sanctions Ordered:** Monetary/Fine \$500,000.00

**Other Sanctions Ordered:**

**Sanction Details:** STANDARD INSURANCE COMPANY FINED \$500,000 TO BE PAID WITHIN 30 DAYS OF THE EXECUTION OF THE ORDER.

## End of Report



**This page is intentionally left blank.**