

BrokerCheck Report

CALAMOS FINANCIAL SERVICES LLC

CRD# 19850

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



CALAMOS FINANCIAL SERVICES LLC

CRD# 19850

SEC# 8-37854

Main Office Location

2020 CALAMOS COURT
NAPERVILLE, IL 60563-2787
Regulated by FINRA Chicago Office

Mailing Address

2020 CALAMOS COURT
NAPERVILLE, IL 60563-2787

Business Telephone Number

630-245-7200

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 09/15/2004.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 4 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

The number of disclosures from non-registered control affiliates is 1



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 09/15/2004.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

CALAMOS FINANCIAL SERVICES LLC

Doing business as CALAMOS FINANCIAL SERVICES LLC

CRD# 19850

SEC# 8-37854

Main Office Location

2020 CALAMOS COURT
NAPERVILLE, IL 60563-2787

Regulated by FINRA Chicago Office

Mailing Address

2020 CALAMOS COURT
NAPERVILLE, IL 60563-2787

Business Telephone Number

630-245-7200



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): CALAMOS INVESTMENTS LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SOLE MEMBER/MANAGER

Position Start Date 10/2004

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): KOUDOUNIS, JOHN SPIRO

1878118

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT AND CHIEF EXECUTIVE OFFICER

Position Start Date 04/2016

Percentage of Ownership 10% but less than 25%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): DUFRESNE, DANIEL LEO

2852606

Is this a domestic or foreign entity or an individual? Individual

Position EVP, CHIEF OPERATING OFFICER

Position Start Date 04/2021

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HELMETAG, CHRISTIAN ALLAN
5282700

Is this a domestic or foreign entity or an individual? Individual

Position FINANCIAL OPERATION PRINCIPAL

Position Start Date 01/2014

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HELMETAG, CHRISTIAN ALLAN
5282700

Is this a domestic or foreign entity or an individual? Individual

Position PRINCIPAL OPERATIONS OFFICER

Position Start Date 10/2018

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): KILEY, THOMAS PATRICK

Firm Profile



Direct Owners and Executive Officers (continued)

	2869770
Is this a domestic or foreign entity or an individual?	Individual
Position	SVP CHIEF DISTRIBUTION OFFICER
Position Start Date	11/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	KILEY, THOMAS PATRICK 2869770
Is this a domestic or foreign entity or an individual?	Individual
Position	PRINCIPAL EXECUTIVE OFFICER
Position Start Date	12/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	OJALA, ERIK DONALD 4758365
Is this a domestic or foreign entity or an individual?	Individual
Position	GENERAL COUNSEL & SECRETARY
Position Start Date	07/2023
Percentage of Ownership	Less than 5%

Firm Profile



Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm?

Yes

Is this a public reporting company?

No

Legal Name & CRD# (if any):

SINKER, JACQUELINE ELIZABETH

1471593

Is this a domestic or foreign entity or an individual?

Individual

Position

CHIEF COMPLIANCE OFFICER

Position Start Date

11/2015

Percentage of Ownership

Less than 5%

Does this owner direct the management or policies of the firm?

Yes

Is this a public reporting company?

No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	CALAMOS FAMILY PARTNERS, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CALAMOS PARTNERS LLC
Relationship to Direct Owner	MEMBER
Relationship Established	09/2014
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CALAMOS PARTNERS LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CALAMOS INVESTMENTS LLC
Relationship to Direct Owner	MEMBER
Relationship Established	07/2016
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CALAMOS SR., JOHN PETER 38210
Is this a domestic or foreign	Individual

Firm Profile



Indirect Owners (continued)

entity or an individual?

Company through which indirect ownership is established JOHN P. CALAMOS 1985 TRUST

Relationship to Direct Owner TRUSTEE

Relationship Established 08/1985

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): JOHN P. CALAMOS, TRUSTEE, UNDER THE JOHN P. CALAMOS 1985 TRUST

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CALAMOS FAMILY PARTNERS, INC.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 10/2004

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): CALAMOS SR., JOHN PETER
38210

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established CALAMOS ASSET MANAGEMENT, INC.

Firm Profile



Indirect Owners (continued)

Relationship to Direct Owner SHAREHOLDER

Relationship Established 12/2020

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): KOUDOUNIS, JOHN SPIRO
1878118

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established CALAMOS ASSET MANAGEMENT, INC.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 12/2020

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): CALAMOS ASSET MANAGEMENT, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CALAMOS INVESTMENTS LLC

Relationship to Direct Owner SOLE MANAGER/MEMBER

Relationship Established 10/2004

Percentage of Ownership Other General Partners

Firm Profile



Indirect Owners (continued)

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	07/02/1987

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	07/15/1987



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	12/01/1994
Alaska	Approved	08/18/2000
Arizona	Approved	05/27/1988
Arkansas	Approved	08/18/2000
California	Approved	07/24/1987
Colorado	Approved	09/08/1987
Connecticut	Approved	01/14/1988
Delaware	Approved	09/10/1987
District of Columbia	Approved	10/03/1987
Florida	Approved	08/07/1987
Georgia	Approved	01/04/1988
Hawaii	Approved	04/06/1988
Idaho	Approved	02/08/1988
Illinois	Approved	06/25/1987
Indiana	Approved	09/22/1987
Iowa	Approved	03/02/1988
Kansas	Approved	09/10/1987
Kentucky	Approved	09/08/1987
Louisiana	Approved	12/09/1987
Maine	Approved	01/05/1994
Maryland	Approved	09/29/1987
Massachusetts	Approved	11/23/1987
Michigan	Approved	09/02/1987
Minnesota	Approved	11/24/1987
Mississippi	Approved	01/03/1994
Missouri	Approved	09/08/1987
Montana	Approved	09/08/1987
Nebraska	Approved	10/21/1987
Nevada	Approved	09/10/1987
New Hampshire	Approved	01/22/1998
New Jersey	Approved	02/11/1988
New Mexico	Approved	09/17/1987
New York	Approved	07/15/1987

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	09/04/1987
North Dakota	Approved	04/03/1996
Ohio	Approved	01/01/1988
Oklahoma	Approved	01/01/1988
Oregon	Approved	03/07/1988
Pennsylvania	Approved	01/19/1988
Puerto Rico	Approved	01/01/1998
Rhode Island	Approved	09/18/1987
South Carolina	Approved	02/28/1988
South Dakota	Approved	05/27/1994
Tennessee	Approved	09/03/1987
Texas	Approved	08/05/1987
Utah	Approved	01/14/1988
Vermont	Approved	06/09/1998
Virgin Islands	Approved	06/30/2008
Virginia	Approved	01/01/1988
Washington	Approved	09/15/1987
West Virginia	Approved	08/13/1996
Wisconsin	Approved	01/29/1988
Wyoming	Approved	08/22/1994



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 4 types of businesses.

Types of Business

Mutual fund underwriter or sponsor

Mutual fund retailer

Private placements of securities

Other - (I)A BROKER OR DEALER SELLING LIMITED PARTNERSHIP INTERESTS IN AFFILIATED PRIVATE FUNDS;(II)CFS HAS A SUB-DIST. AGREEMENT WITH GEMINI CAPITAL MANAGEMENT (IRELAND) LIMITED TO FACILITATE DISTRIBUTION OF SHARES OF CERTAIN IRISH SUB-FUNDS;(III) CFS HAS A GLOBAL DIST. AGREEMENT AMONG FUNDROCK MANAGEMENT COMPANY, S.A., CALAMOS ANTETOKOUNMPO GLOBAL FUNDS SICAV AND CFS PURSUANT TO WHICH AGREEMENT CFS SHALL DISTRIBUTE SHARES OF SUB-FUNDS OF THE CALAMOS ANTETOKOUNMPO GLOBAL FUNDS SICAV (A LUX-BASED UCITS).

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: PARAMOUNT TECHNOLOGIES INC. (DBA PAIRSOFT)
Business Address: 382 NE 191ST ST. PMB
MIAMI, FL 33139
Effective Date: 06/28/2022
Description: DOCUMENT MANAGEMENT SOFTWARE THAT PRIMARILY AUTOMATES THE PROCESS OF CAPTURING, STORING, AND RETRIEVING PAPER DOCUMENTS.

Name: BUSINESS INFORMATION GROUP, INC.
Business Address: 251 VETERANS WAY
WARMINSTER, PA 18974
Effective Date: 08/05/2015
Description: BUSINESS INFORMATION GROUP, INC. SERVES AS THE FIRM'S FINGERPRINT SERVICES VENDOR.

Name: RED OAK COMPLIANCE SOLUTIONS
Business Address: 1405 ARROW POINT DRIVE
SUITE 901
CEDAR PARK, TX 78613
Effective Date: 07/06/2021
Description: ALL ADVERTISING REVIEW RECORDS ARE MAINTAINED WITH RED OAK INCLUDING A COPY OF THE ADVERTISING AND BACKUP DATA AS WELL AS CORRESPONDENCE THAT OCCURS DURING THE REVIEW.

Name: STARCOMPLIANCE
Business Address: 9200 CORPORATE BLVD.
SUITE 440
ROCKVILLE, MD 20850
Effective Date: 08/28/2017
Description: STARCOMPLIANCE SERVES AS THE FIRM'S PERSONAL TRADING AND COMPLIANCE CERTIFICATION VENDOR.

Name: UKG
Business Address: 2250 NORTH COMMERCE PARKWAY
WESTON, FL 33326

Firm Operations



Industry Arrangements (continued)

Effective Date: 11/08/2002

Description: UKG PROVIDES THE UKG PRO SYSTEM THAT ASSISTS HUMAN RESOURCES IN MANAGING THE RECORD-KEEPING OF EMPLOYEE INFORMATION REGARDING PAYROLL, BENEFITS, PROJECT MANAGEMENT, RECRUITING AND ONBOARDING.

Name: GLOBALRELAY COMMUNICATIONS, INC.

Business Address: 220 CAMBIE STREET
2ND FLOOR
VANCOUVER, BRITISH COLUMBIA, CANADA V6B-2M9

Effective Date: 04/01/2013

Description: GLOBALRELAY COMMUNICATIONS, INC. SERVES AS THE FIRM'S ELECTRONIC COMMUNICATIONS ARCHIVING VENDOR.

Name: VANGUARD ARCHIVES

Business Address: 3431 POWELL ST.
FRANKLIN PARK, IL 60131

Effective Date: 01/01/2002

Description: CERTAIN HISTORICAL RECORDS INCLUDING BUT NOT LIMITED TO OPERATIONS, ACCOUNTING AND VARIOUS CORPORATE RECORDS.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

CALAMOS PRIVATE EQUITY LLC is under common control with the firm.

CRD #:	326913
Business Address:	2020 CALAMOS COURT NAPERVILLE, IL 60563
Effective Date:	12/16/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CALAMOS INVESTMENTS LLC, PARENT OF CALAMOS FINANCIAL SERVICES LLC IS ALSO THE PARENT OF CALAMOS PRIVATE EQUITY LLC.

CGAM is under common control with the firm.

CRD #:	322813
Business Address:	2020 CALAMOS COURT NAPERVILLE, IL 60563
Effective Date:	07/05/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CALAMOS ADVISORS LLC, WHOLLY-OWNED BY CALAMOS INVESTMENTS LLC, OWNS 50% OF CGAM.

Firm Operations



Organization Affiliates (continued)

CALAMOS WEALTH MANAGEMENT LLC is under common control with the firm.

CRD #:	143490
Business Address:	2020 CALAMOS COURT NAPERVILLE, IL 60563
Effective Date:	02/26/2007
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CALAMOS INVESTMENTS LLC, PARENT OF CALAMOS FINANCIAL SERVICES LLC IS ALSO THE PARENT OF CALAMOS WEALTH MANAGEMENT LLC.

CALAMOS ADVISORS LLC is under common control with the firm.

CRD #:	105758
Business Address:	2020 CALAMOS COURT NAPERVILLE, IL 60563
Effective Date:	10/08/2004
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CALAMOS INVESTMENTS LLC, PARENT OF CALAMOS FINANCIAL SERVICES LLC IS ALSO THE PARENT OF CALAMOS ADVISORS LLC.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union

Firm Operations



Organization Affiliates (continued)

- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final



Allegations: LATE AUDITED FINANCIALS.

Initiated By: IOWA SECURITIES BUREAU

Date Initiated: 05/05/1993

Docket/Case Number: C93-03-394

URL for Regulatory Action:

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Decision

Resolution Date: 05/05/1993

Sanctions Ordered: Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details: \$500.00 FINE

Regulator Statement FOR FURTHER INFORMATION, PLEASE CONTACT GARY MARQUETT, ENFORCEMENT DIRECTOR, 515-281-4441

Reporting Source: Firm

Current Status: Final

Allegations: IOWA DIVISION OF INSURANCE FOUND THAT THE FIRM, LICENSED AS A BROKER-DEALER IN THE STATE OF IOWA, FAILED TO APPEAR AT A HEARING RELATED TO THE FIRM'S COMPLIANCE WITH A NEW RULE(EFF. 12/16/92) OF THE IOWA ADMINISTRATIVE CODE IN THAT THE FIRM FAILED TO SUBMIT AUDITED FINANCIAL STATEMENTS FOR '92 WITHIN 60 DAYS OF THE FIRM'S FISCAL Y/E(12/31).

Initiated By: IOWA DIVISION OF INSURANCE

Date Initiated: 05/05/1993

Docket/Case Number: C93-03-394

Principal Product Type: No Product

Other Product Type(s):



Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Consent

Resolution Date: 05/11/1993

Sanctions Ordered: Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details: ON 5/11/93 THE FIRM PAID THE FULL \$500 CIVIL PENALTY WHICH WAS ASSESSED BY THE IOWA DIVISION OF INSURANCE ON 5/5/93.

Firm Statement ON MAY 11, 1993, THE FIRM MADE FULL PAYMENT OF \$500 TO THE INSURANCE DIVISION OF IOWA FOR THE CIVIL PENALTY ASSESSED ON 5/5/93 DUE TO THE LATE FILING (DUE ON 3/1/93 BUT NOT SENT UNTIL 3/8/93) OF AUDITED FINANCIAL STATEMENTS FOR FISCAL Y/E '92, AND FAILURE TO APPEAR AT A 4/28/93 HEARING REGARDING THE LATE FILING.

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	CALAMOS ASSET MANAGEMENT, INC. (PREDECESSOR TO CALAMOS ADVISORS LLC)
Current Status:	Final
Allegations:	THE WISCONSIN COMMISSIONER OF SECURITIES ENTERED AN ORDER OF CENSURE AND ASSESSMENT TO CALAMOS ASSET MANAGEMENT, INC., AN AFFILIATE OF APPLICANT, WITH FAILURE TO PROMPTLY NOTIFY COMMISSIONER OF THE RESIGNATION OF THE QUALIFIED REPRESENTATIVE AND FAILURE TO REGISTER THE NEW QUALIFIED REPRESENTATIVE.
Initiated By:	WISCONSIN COMMISSIONER OF SECURITIES
Date Initiated:	06/28/1993
Docket/Case Number:	X-93057(L)
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	07/28/1993
Sanctions Ordered:	Censure Monetary/Fine \$8,500.00
Other Sanctions Ordered:	
Sanction Details:	CAM CONSENTED WITHOUT ADMITTING OR DENYING THE ALLEGATIONS AND PAID THE COMMISSIONER AN ASSESSMENT FEE IN THE AMOUNT OF \$8,500. THE COMMISSIONER DID NOT WITHDRAW, REVOKE OR SUSPEND THE REGISTERED STATUS OF CAM AS INVESTMENT ADVISER AND RECONFIRMED THAT CAM WAS APPROPRIATELY REGISTERED AND IN GOOD STANDING.
Firm Statement	CAM REGISTERED AS AN INVESTMENT ADVISOR IN THE STATE OF



WISCONSIN IN 1989. IN JUNE 1992, THE QUALIFIED REPRESENTATIVE LEFT THE FIRM AND WAS REPLACED BY ANOTHER PROFESSIONAL, BUT THROUGH A CLERICAL OVERSIGHT, WISCONSIN WAS NOT NOTIFIED PROMPTLY OF THIS CHANGE. CAM BECAME AWARE OF THE ERROR IN MARCH 1993 AND BROUGHT IT TO THE ATTENTION OF THE WISCONSIN COMMISSIONER OF SECURITIES. CAM IS A FEDERALLY COVERED ADVISER, REGISTERED WITH THE SEC, AND IS THEREFORE, NO LONGER REQUIRED TO BE REGISTERED IN WISCONSIN.

End of Report



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