

BrokerCheck Report

MERCANTILE INVESTMENT SERVICES, INC.

CRD# 19908

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.
This firm was formed in Missouri on 05/14/1987.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Arbitration	1

MERCANTILE INVESTMENT SERVICES, INC.

CRD# 19908
SEC# 8-37913

Main Office Location

ONE MERCANTILE CENTER
TRAM 001/1001/22-4
ST. LOUIS, MO 63101-1643

Mailing Address

P.O. BOX 790121
TRAM 001/1001/22-4
ST. LOUIS, MO 63179-0121

Business Telephone Number

314 418-8272

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 12/31/1999

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Missouri on 05/14/1987.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

MERCANTILE INVESTMENT SERVICES, INC.

Doing business as MERCANTILE INVESTMENT SERVICES, INC.

CRD# 19908

SEC# 8-37913

Main Office Location

ONE MERCANTILE CENTER
TRAM 001/1001/22-4
ST. LOUIS, MO 63101-1643

Mailing Address

P.O. BOX 790121
TRAM 001/1001/22-4
ST. LOUIS, MO 63179-0121

Business Telephone Number

314 418-8272



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	MERCANTILE BANK OF ST. LOUIS
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	OWNER
Position Start Date	07/1988
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Legal Name & CRD# (if any):	ARNOLD, JOHN Q 3168195
Is this a domestic or foreign entity or an individual?	Individual
Position	CHAIRMAN DIRECTOR
Position Start Date	07/1998
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CODY, KIRSTEN MONIKA 2552959
Is this a domestic or foreign entity or an individual?	Individual
Position	SROP
Position Start Date	08/1998

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): GABRIEL, JONATHAN PETER
2319321

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT

Position Start Date 10/1999

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HIDY, RICHARD J.
4075150

Is this a domestic or foreign entity or an individual? Individual

Position SECRETARY

Position Start Date 11/1999

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): JACOBSMEYER, CAROL JEAN

Firm Profile



Direct Owners and Executive Officers (continued)

	603832
Is this a domestic or foreign entity or an individual?	Individual
Position	VICE PRESIDENT - SALES
Position Start Date	08/1997
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	KEAVENY, JOSEPH PETER 1033959
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR OF COMPLIANCE
Position Start Date	10/1999
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MARKWELL, FRED H 3201341
Is this a domestic or foreign entity or an individual?	Individual
Position	VICE PRESIDENT - TAX
Position Start Date	10/1998
Percentage of Ownership	Less than 5%



Firm Profile

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): NORMILE, MICHAEL TIMOTHY
1681557

Is this a domestic or foreign entity or an individual? Individual

Position VICE PRESIDENT - TAX

Position Start Date 01/1990

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SANTIAGO, MARIA ISABEL
1275974

Is this a domestic or foreign entity or an individual? Individual

Position VICE PRESIDENT - OPERATIONS MANAGER

Position Start Date 10/1999

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): TRUEMAN, DANIEL JOSEPH
2912375

Firm Profile



Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual?	Individual
Position	VICE PRESIDENT/DIRECTOR
Position Start Date	08/1997
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ZENSEN, JOHN THOMAS 2420120
Is this a domestic or foreign entity or an individual?	Individual
Position	CROP
Position Start Date	11/1998
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	FIRSTAR CORPORATION
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	MERCANTILE BANK OF ST. LOUIS
Relationship to Direct Owner	OWNER
Relationship Established	09/1999
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 01/19/1988 to 02/28/2000.



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 9 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
U S. government securities dealer
U S. government securities broker
Municipal securities dealer
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Put and call broker or dealer or option writer

Other Types of Business

This firm does effect transactions in commodities, commodity futures, or commodity options.
This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	NATIONAL FINANCIAL SERVICES
Business Address:	200 SOUTH LIBERTY JERSEY CITY, NJ 10281
Effective Date:	06/23/1997
Description:	APPLICANT WILL OPERATE ON A FULLY CLEARED, FULLY DISCLOSED BASIS THROUGH NATIONAL FINANCIAL SERVICES CORPORATION.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

MISSISSIPPI VALLEY ADVISORS, INC. is under common control with the firm.

Business Address: 1 MERCANTILE CENTER
ST. LOUIS, MO 63101

Effective Date: 05/14/1987

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: APPLICANT IS UNDER COMMON CONTROL WITH MISSISSIPPI VALLEY ADVISORS, INC. MISSISSIPPI VALLEY ADVISORS, INC. AND MERCANTILE INVESTMENT SERVICES, INC. ARE SEPARATE WHOLLY OWNED SUSIDIARIES OF MERCANTILE BANK OF ST. LOUIS, N.A.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

MERCANTILE BANK OF ST. LOUIS, NA is a National Bank and controls the firm.

Business Address: 1 MERCANTILE CENTER
ST. LOUIS, MO 63101

Effective Date: 05/14/1987

Firm Operations



Organization Affiliates (continued)

Description: APPLICANT IS A WHOLLY OWNED SUSIDIARY OF MERCANTILE BANK OF ST. LOUIS, A NATIONAL BANK, WHICH IS A WHOLLY OWNED SUBSIDIARY OF MERCANTILE BANCORPORATION, INC. EFFECTIVE 5/14/87. THE CONTROL AFFILIATES ARE NOT REGISTERED THROUGH THE CRD.



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Arbitration	N/A	1	N/A



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final



Allegations:	The Division alleged that Mercantile Investment Services, Inc. had failed to adequately supervise registered securities agents.
Initiated By:	Missouri Secretary of State Securities Division
Date Initiated:	12/18/1998
Docket/Case Number:	AO-98-21
URL for Regulatory Action:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	12/18/1998
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	Without admitting or denying any violation of the Missouri Securities Laws, MISI entered into a Consent Order with the Missouri Commissioner of Securities, and paid \$25,000 to the Secretary of State's Investor Education Fund.
Regulator Statement	MISI will retain an outside consultant who will furnish a written report concerning MISI's supervisory and compliance-related policies and procedures with recommendations to improve these activities. MISI will promptly adopt and implement the recommendations of the Consultant. The Consultant will prepare follow-up reports twelve, eighteen and twenty-four months following the execution of the Consent Order. CONTACT: RON HARROD (573) 751-4704
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Reporting Source:	Firm
Current Status:	Final
Allegations:	FAILURE TO ADEQUATELY SUPERVISE ITS REGISTERED REPRESENTATIVES.



Initiated By:	MISSOURI COMMISSIONER OF SECURITIES
Date Initiated:	12/18/1998
Docket/Case Number:	N/A
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	VARIABLE ANNUITIES MUTUAL FUNDS EQUITIES
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	12/18/1998
Sanctions Ordered:	Monetary/Fine \$25,000.00
Other Sanctions Ordered:	MERCANTILE INVESTMENT SERVICES, INC. AGREED TO RETAIN AN OUTSIDE CONSULTANT TO MAKE RECOMMENDATIONS ON THE SUPERVISORY AND COMPLIANCE RELATED PROCEDURES AND PAY \$25,000 TO THE SECRETARY OF THE STATE'S INVESTOR EDUCATION FUND.
Sanction Details:	PAID \$25,000 ON 12/21/98 TO THE SECRETARY OF STATE'S INVESTOR EDUCATION FUND.
Firm Statement	PAID \$25,000 ON 12/21/98 TO THE SECRETARY OF STATE'S INVESTOR EDUCATION FUND.



Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED-OTHER; NO OTHER CONTROVERSY INVOLVED
Arbitration Forum:	NASD
Case Initiated:	07/19/2000
Case Number:	00-02977
Disputed Product Type:	COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE
Sum of All Relief Requested:	\$54,525.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	07/24/2001
Sum of All Relief Awarded:	\$53,108.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

End of Report



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