

BrokerCheck Report

F1 TRADING.COM, INC.

CRD# 20375

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About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



F1 TRADING.COM, INC.

CRD# 20375

SEC# 8-38287

Main Office Location

22 JERICHO TURNPIKE
MINEOLA, NY 11501

Mailing Address

22 JERICHO TURNPIKE
MINEOLA, NY 11501

Business Telephone Number

(516) 739-5313

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 05/05/1987.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	5
Arbitration	1

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



**This firm terminated or
withdrew registration on:** 06/23/2003

**Does this brokerage firm owe
any money or securities to
any customer or brokerage
firm?** No



Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 05/05/1987.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

F1 TRADING.COM, INC.

Doing business as F1 TRADING.COM, INC.

CRD# 20375

SEC# 8-38287

Main Office Location

22 JERICHO TURNPIKE
MINEOLA, NY 11501

Mailing Address

22 JERICHO TURNPIKE
MINEOLA, NY 11501

Business Telephone Number

(516) 739-5313



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): F1 HOLDING.COM

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SHAREHOLDER

Position Start Date 01/2001

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): COX, CHRISTOPHER JOSEPH
2723225

Is this a domestic or foreign entity or an individual? Individual

Position SROP/CROP

Position Start Date 06/1999

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): VACCARRO, CHARLES
2796589

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT/SECRETARY

Position Start Date 01/2001

Firm Profile**Direct Owners and Executive Officers (continued)**

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ZELIN, LAWRENCE ARNOLD
1655034

Is this a domestic or foreign entity or an individual? Individual

Position FINOP

Position Start Date 07/2002

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	VACCARRO, CHARLES 2796589
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	F1 HOLDING.COM
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	01/2001
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 10/12/1987 to 02/24/2005.

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 3 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Mutual fund retailer

Put and call broker or dealer or option writer

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name: PENSON FINANCIAL SEVICES, INC.

Business Address: 8080 NORTH CENTRAL
SUITE 1010
DALLAS, TX 75206

Effective Date: 08/20/1997

Description: THE FIRM WILL OPERATE PURSUANT TO THE (K)(2)(II) EXEMPTIVE PROVISIONS OF SEC RULE 15C3-3 AND WILL NOT HOLD CUSTOMER FUNDS OR SECURITIES.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: PENSON FINANCIAL SEVICES, INC.

Business Address: 8080 NORTH CENTAL
SUITE 1010
DALLAS, TX 75206

Effective Date: 08/20/1997

Description: THE APPLICANT WILL OPERATE UNDER A FULLY DISCLOSED CLEARING AGREEMENT WITH PENSON FINANCIAL SERVICES, INC.

This firm does have accounts, funds, or securities maintained by a third party.

Name: PENSON FINANCIAL SERVICES, INC.

Business Address: 8080 NORTH CENTRAL
SUITE 1010
DALLAS, TX 75206

Effective Date: 08/20/1997

Description: THE APPLICANT WILL OPERATE UNDER A FULLY DISCLOSED CLEARING AGREEMENT WITH PENSON FINANCIAL SERVICES, INC.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: PENSON FINANCIAL SERVICES, INC.

Business Address: 8080 NORTHH CENTRAL
SUITE 1010
DALLAS, TX 75206

Effective Date: 08/20/1997

Description: THE APPLICANT WILL OPERATE UNDER A FULLY DISCLOSED CLEARING AGREEMENT WITH PENSON FINANCIAL SERVICES, INC.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	5	0
Arbitration	N/A	1	N/A

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 5

Reporting Source: Regulator
Current Status: Final



Allegations: F1 TRADING.COM, INC. FAILED TO PAY FINES AND/OR COSTS OF \$30,000.00 IN CONNECTION WITH NASD CASE #C10030046.

Initiated By: NASD

Date Initiated: 02/24/2005

Docket/Case Number: C10030046

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Other

Resolution Date: 02/24/2005

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: RESPONDENT FIRM EXPELLED FROM NASD MEMBERSHIP FOR FAILURE TO PAY FINES AND COSTS.

Disclosure 2 of 5

Reporting Source: Regulator

Current Status: Final

Allegations: SEC RULE 17A-5, NASD RULES 1031, 2110, 3010, 3070, IM-1000-3 - RESPONDENT MEMBER, ACTING THROUGH AN INDIVIDUAL, FAILED TO ADEQUATELY SUPERVISE THE INTER-CUSTOMER LENDING PRACTICES OF THE FIRM BY PERMITTING NON-PRINCIPAL ASSOCIATED PERSONS OF THE FIRM TO REVIEW CUSTOMER CASH JOURNAL REQUEST FORMS AND SIGN AN INDIVIDUAL'S INITIALS TO THE FORMS TO MEMORIALIZE HIS PURPORTED REVIEW WHEN HE HAD NOT AND PERMITTING THE USE OF CASH JOURNAL FORMS CONTAINING PHOTOCOPIED SIGNATURES OF THE BORROWING AND/OR LENDING CUSTOMER AND/OR PHOTOCOPIED



SIGNATURES OF THE NOTARY PUBLIC TO FACILITATE INTER-CUSTOMER LOANS TO MEET DAY TRADING MARGIN REQUIREMENTS OR CALLS; ACTING THROUGH AN INDIVIDUAL, FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE SPECIAL PROCEDURES FOR SUPERVISING TELEMARKETING ACTIVITIES OF ALL OF ITS REGISTERED REPRESENTATIVES AS REQUIRED BY THE TAPING RULE; ACTING THROUGH AN INDIVIDUAL, FAILED TO REGISTER AN ASSOCIATED PERSON WHO WAS REQUIRED TO BE REGISTERED AS A GENERAL SECURITIES REP; ACTING THROUGH AN INDIVIDUAL, FAILED TO FILE ANY REPORTS, INCLUDING AN ARBITRATION SETTLEMENT THAT WAS REQUIRED TO BE REPORTED THROUGH THE RULE 3070 REPORTING SYSTEM; ACTING THROUGH AN INDIVIDUAL, FAILED TO MAINTAIN THE REQUIRED MINIMUM NET CAPITAL WHILE CONDUCTING A SECURITIES BUSINESS; ACTING THROUGH AN INDIVIDUAL, FAILED TO PREPARE AND KEEP CURRENT BOOKS AND RECORDS AND FAILED TO PREPARE AND FILE ACCURATE FOCUS REPORTS; ACTING THROUGH AN INDIVIDUAL, FAILED TO EMPLOY AN INDEPENDENT AUDITOR TO PREPARE THE FIRM'S 2001 ANNUAL AUDIT; AND ACTING THROUGH AN INDIVIDUAL, FAILED TO FILE ITS DECEMBER 2001 ANNUAL AUDIT IN A TIMELY MANNER.

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 06/26/2003

Docket/Case Number: C10030046

Principal Product Type: Other

Other Product Type(s): CASH JOURNALING

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 06/23/2004

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$30,000.00

Other Sanctions Ordered:



Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, F1 TRADING.COM, INC. CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, THE FIRM IS CENSURED AND FINED \$30,000.00, JOINTLY AND SEVERALLY.

Disclosure 3 of 5

Reporting Source: Regulator

Current Status: Final

Allegations: NASD REGISTRATION SUSPENDED FOR FAILURE TO PAY ARBITRATION FEES.

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 06/24/2003

Docket/Case Number:

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Suspension

Other Sanction(s)/Relief Sought:

Resolution: Other

Resolution Date: 06/24/2003

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: NASD REGISTRATION SUSPENDED JUNE 24, 2003.

Disclosure 4 of 5

Reporting Source: Regulator

Current Status: Final

Allegations:

1. FROM AT LEAST 9/1999 TO 6/2000, RESPONDENT TRANSACTED BUSINESS AS A BROKER-DEALER ABSENT REGISTRATION UNDER THE CONNECTICUT UNIFORM SECURITIES ACT
2. RESPONDENT, IN CONJUNCTION WITH ITS BROKER-DEALER



APPLICATION, FILED FALSE OR MISLEADING INFORMATION WITH THE DEPARTMENT CONCERNING THE EXTENT OF ITS PRIOR BROKER-DEALER ACTIVITY IN THE STATE.

Initiated By: STATE OF CONNECTICUT DEPT. OF BANKING

Date Initiated: 11/08/2000

Docket/Case Number: NDCF-2000-6107-S

URL for Regulatory Action:

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Cease and Desist

Other Sanction(s)/Relief Sought:

1. NOTICE OF INTENT TO DENY BROKER-DEALER REGISTRATION ISSUED 11/8/2000
2. NOTICE OF INTENT TO FINE ISSUED 11/8/2000
3. ORDER TO CEASE AND DESIST ENTERED 11/8/2000

Resolution: Consent

Resolution Date: 02/13/2001

Sanctions Ordered: Monetary/Fine \$7,500.00

Other Sanctions Ordered: FIRM TO WITHDRAW ITS APPLICATION FOR BROKER-DEALER REGISTRATION WITHOUT PREJUDICE WITH LEAVE TO REAPPLY AFTER 5 YEARS HAD ELAPSED FROM THE ENTRY OF THE 2/13/2001 CONSENT ORDER. CONSENT ORDER CONTAINED AN ASSURANCE BY THE FIRM THAT NONE OF THE ALLEGED VIOLATIONS WOULD OCCUR IN THE FUTURE.

Sanction Details: SEE ABOVE.

Regulator Statement 2/13/2001 RESOLVED ALLEGATIONS IN THE 11/8/2000 ORDER TO CEASE AND DESIST AND NOTICE OF INTENT TO DENY REGISTRATION AS A BROKER-DEALER.

Reporting Source: Firm

Current Status: Final

Allegations: THE DIVISION OBTAINED EVIDENCE THAT FROM AT LEAST SEPTEMBER 1999 TO JUNE 2000, APPLICANT, WITHOUT BEING REGISTERED IN CONNECTICUT AS A BROKER-DEALER, EXECUTED TRADES FOR THE ACCOUNTS OF PERSONS LOCATED IN CONNECTICUT WHICH VIOLATED



SECTION 36B-6(A) OF THE ACT. THE DIVISION OBTAINED EVIDENCE THAT ON OR ABOUT JULY 12, 2000, IN RESPONSE TO A REQUEST BY THE DIVISION TO UPDATE THE APPLICANT'S JUNE 7, 1999 APPLICATION FOR REGISTRATION AS A BROKER DEALER, APPLICANT FILED A DOCUMENT WITH THE COMMISSIONER THAT CONTAINED THE STATEMENT WHICH IT WAS FALSE OR MISLEADING WHICH VIOLATED SECTION 36B-23 OF THE ACT.

Initiated By: STATE OF CONNECTICUT

Date Initiated: 11/08/2000

Docket/Case Number: NDCF-2000-6107-S

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Cease and Desist

Other Sanction(s)/Relief Sought:

Resolution: Order

Resolution Date: 01/31/2001

Sanctions Ordered: Monetary/Fine \$7,500.00
Suspension
Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: THE COMMISSIONER ORDERED F1 TRADING.COM TO WITHDRAW ITS APPLICATION FOR REGISTRATION AS A BROKER-DEALER, WITHOUT PREJUDICE, WITH LEAVE TO RE-APPLY AFTER A PERIOD OF FIVE YEARS HAS ELAPSED FOLLOWING THE ENTRANCE OF THIS ORDER.

Firm Statement F1 TRADING.COM WAS TRYING TO GET REGISTERED IN THE STATE OF CONNECTICUT AND SENT A STATEMENT OF NO SALES WHICH THE APPLICANT SIGNED AND SENT BACK. THE STATE OF CONNECTICUT GOT INFORMATION FROM THE CLEARING FIRM THAT THE APPLICANT HAD TWO CLIENTS RESIDING IN THE STATE OF CONNECTICUT. THE APPLICANT DID NOT KNOW THAT AT THE TIME AND TOOK MATTERS TO RECTIFY IT BY CLOSING THOSE TWO ACCOUNTS. THEN THE STATE OF CONNECTICUT SENT THE APPLICANT AN ORDER TO CEASE AND DESIST AND AN INTENT TO FINE. THE APPLICANT'S ATTORNEY RESOLVED THE MATTER AND HAD TO PAY A FINE OF \$7,500.00 AND SIGNED A CONSENT TO ORDER AND WAS ORDERED TO WITHDRAW THE APPLICATION TO REGISTER AS A BROKER DEALER, WITHOUT PREJUDICE, WITH LEAVE TO RE-APPLY AFTER A

PERIOD OF FIVE YEARS HAS ELAPSED FOLLOWING THE ENTRANCE OF THIS ORDER.

Disclosure 5 of 5

Reporting Source: Regulator

Current Status: Final

Allegations: FAILURE TO COMPLETE BD APPLICATION

Initiated By: WISCONSIN DEPARTMENT OF FINANCIAL INSTITUTIONS DIVI*See FAQ #1*

Date Initiated: 05/13/1999

Docket/Case Number: S-99049 (LX)

URL for Regulatory Action:

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Order

Resolution Date: 05/13/1999

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: SUMMARY ORDER OF DENIAL OF BROKER-DEALER LICENSE APPLICATION

Regulator Statement ON JUNE 29, 1998, FIRM APPLIED THROUGH THE CRD FOR A BROKER-DEALER LICENSE IN WISCONSIN. STAFF REPEATEDLY REQUESTED THE FIRM PROVIDE THE NAME OF AN OPTIONS PRINCIPAL WHO HAS PASSED THE SERIES 4 EXAM OR A WRITTEN STATEMENT THAT NO OPTIONS BUSINESS WILL BE PURSUED IN WISCONSIN. CONTACT: SUE KITTEL MOORE (608) 266-9886; SUSAN.KITTELMOORE@DFI.STATE.WI.US

Reporting Source: Firm

Current Status: Final



Allegations: THE APPLICANT FAILED TO COMPLETE THE APPLICATION PROCESS IN THE TIME FRAMES ALLOTTED AND ITS LICENSE APPLICATION WAS DENIED PURSUANT TO SECTION 551.34(1)(A) OF THE WISCONSIN STATUTES.

Initiated By: STATE OF WISCONSIN

Date Initiated: 03/17/1999

Docket/Case Number: S-99049(LX)

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Denial

Other Sanction(s)/Relief Sought:

Resolution: Order

Resolution Date: 05/13/1999

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: DENIED REGISTRATION APPLICATION DUE TO FAILURE TO MEET REQUIRED SUBMISSION DEAD LINES.

Firm Statement THE APPLICANT INTENDED TO SUPPLY ANY AND ALL NECESSARY DOCUMENTATION TO BECOME APPROVED IN THE STATE OF WISCONSIN. DUE TO CLERICAL ERRORS, THE REQUESTED DOCUMENTS WERE NOT SUPPLIED IN A TIMELY FASHION. THE FIRM HAS INSTITUTED INTERNAL PROCEDURES TO RECTIFY THOSE ERRORS AND HAS REAPPLIED TO THE STATE OF WISCONSIN.

Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-CHURNING; ACCOUNT ACTIVITY-OTHER; ACCOUNT ACTIVITY-SUITABILITY
Arbitration Forum:	NASD
Case Initiated:	01/08/1999
Case Number:	98-04932
Disputed Product Type:	COMMON STOCK; DO NOT USE-NO OTHER TYPE OF SEC INVOLVE; PREFERRED STOCK; WARRANTS/RIGHTS
Sum of All Relief Requested:	\$6,101,663.58
Disposition:	AWARD AGAINST PARTY
Disposition Date:	07/03/2001
Sum of All Relief Awarded:	\$101,663.58

There may be a non-monetary award associated with this arbitration. Please select the Case Number above to view more detailed information.

End of Report



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