

BrokerCheck Report

KLEIN, MAUS & SHIRE INC.

CRD# 20527

Report # 559584 generated on Thursday, June 28, 2007.

Dear Investor:

FINRA has generated the following BrokerCheck report for **KLEIN, MAUS & SHIRE INC.**. The information contained within this report has been provided by a FINRA brokerage firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®).

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides include: regulatory actions, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens.

When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved or proven. Such items may, in the end, be withdrawn or dismissed, or resolved in favor of the individual broker, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to www.nasaa.org for a complete list of state securities regulators.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

KLEIN, MAUS & SHIRE INC.

CRD# 20527

SEC# 8-38302

Main Office Location

110 WALL STREET
24TH FLOOR
NEW YORK, NY 10005
United States

Mailing Address

110 WALL STREET
24TH FLOOR
NEW YORK, NY 10005
United States

Report Summary for this Firm

This firm is no longer registered with FINRA. The firm's registration with FINRA was terminated (e.g., voluntarily withdrawn, cancelled, liquidated, expelled) prior to August 1999 when the enhanced Central Registration Depository System (i.e. Web CRD®) was implemented. As a result, since the firm was not required to update its CRD record via the submission of an electronic Form BD filing to Web CRD, FINRA's BrokerCheck program contains only limited information about this firm.

Firm Profile

This firm is classified as CORPORATION.

This firm was formed in Indiana on 8/16/1994.

Its fiscal year ends in December.

Firm Operations

This firm is no longer registered with FINRA.

Disclosure of Arbitration Awards, Disciplinary and Regulatory Events

This section includes details regarding disclosure events reported by or about this firm to CRD as part of the securities industry registration and licensing process. Examples of such disclosure events range from disciplinary actions initiated by regulators to certain criminal charges and/or convictions, to financial disclosures such as bankruptcies, and summary information regarding arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms.



Firm Profile

This firm is classified as a CORPORATION.

This firm was formed in Indiana on 8/16/1994.

Its fiscal year ends in December.

Firm Names and Locations

This section includes details, as reported by the firm on Form BD, regarding the firm's full legal name, business and mailing addresses, the firm's "doing business as" name (i.e. "DBA" name) if different from the full legal name, and any other name by which the firm conducts business and where such name is used.

KLEIN, MAUS & SHIRE INC.

Doing business as KLEIN, MAUS & SHIRE INC.

CRD# 20527

SEC# 8-38302

Main Office Location

110 WALL STREET
24TH FLOOR
NEW YORK, NY 10005
United States

Mailing Address

110 WALL STREET
24TH FLOOR
NEW YORK, NY 10005
United States

Business Telephone Number

212-785-4545



Firm Profile

This section provides information relating to Direct Owners and Executive Officers as reported by the firm on Form BD.

Direct Owners and Executive Officers

Information not available – see Summary Page.



Firm Profile

This section provides information relating to Indirect Owners, if any, as reported by the firm on Form BD.

Indirect Owners

Information not available – see Summary Page.



Firm History

This section provides information relating to successions (e.g. mergers or acquisitions), if any, as reported by the firm on Form BD.

Information not available – see Summary Page.



Firm Operations

Registrations

This section provides information about the regulators (e.g. U.S. Securities and Exchange Commission (SEC), self-regulatory organizations, states and U.S. territories) the firm is currently registered with, the category of each registration, and the date on which the registration status became effective, as well as certain information about the firm's SEC registration.

This firm is no longer registered with FINRA.

The firm's registration with FINRA was from 11/17/1987 to 7/28/2000.

SEC Registration Questions

This firm was registered with the SEC as:

A broker-dealer only: **Information not available – see Summary Page.**

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

The firm has ceased activity as a government securities broker or dealer: No



Types of Business

This section provides the types of business and any other business or other non-securities business the firm is engaged in or is expected to be engaged in as reported by the firm on Form BD.

This firm conducted 9 types of business.

Exchange member engaged in exchange commission business other than floor activities	No
Exchange member engaged in floor activities	No
Broker or dealer making inter-dealer markets in corporate securities over-the-counter	Yes
Broker or dealer retailing corporate equity securities over-the-counter	Yes
Broker or dealer selling corporate debt securities	Yes
Underwriter or selling group participant (corporate securities other than mutual funds)	Yes
Mutual fund underwriter or sponsor	No
Mutual fund retailer	Yes
U.S. government securities dealer	No
U.S. government securities broker	No
Municipal securities dealer	No
Municipal securities broker	No
Broker or dealer selling variable life insurance or annuities	No
Solicitor of time deposits in a financial institution	No
Real estate syndicator	No
Broker or dealer selling oil and gas interests	No
Put and call broker or dealer or option writer	Yes
Broker or dealer selling securities of only one issuer or associate issuers (other than mutual funds)	No
Broker or dealer selling securities of non-profit organizations (e.g., churches, hospitals)	No
Investment advisory services	No
Broker or dealer selling tax shelters or limited partnerships in primary distributions	No
Broker or dealer selling tax shelters or limited partnerships in the secondary market	No
Non-exchange member arranging for transactions in listed securities by exchange member	Yes
Trading securities for own account	Yes
Private placements of securities	Yes
Broker or dealer selling interests in mortgages or other receivables	No
Broker or dealer involved in a networking kiosk or similar arrangement with a bank, savings bank or association, or credit union	No
Broker or dealer involved in a networking kiosk or similar arrangement with a Insurance company or agency	No



Other Types of Business

This firm does not affect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.



Clearing Arrangements

Information not available – see Summary Page

Introducing Arrangements

Information not available – see Summary Page

Industry Arrangements

Information not available – see Summary Page

Organization Affiliates

Information not available – see Summary Page



Disclosure of Arbitration Awards, Disciplinary and Regulatory Events

Firms are required to answer a series of disclosure questions on Form BD and provide the corresponding details to any reported events as part of the securities industry registration and licensing process. The disclosure questions concern criminal and regulatory events, civil actions, and certain financial disclosures such as bankruptcy or liquidation proceedings filed within the past ten years, bond actions and unpaid judgments and liens. The firm must answer either "yes" or "no" to each question as it applies to the firm itself or to any of its control affiliates (i.e., an individual, partnership, corporation, trust, or other organization that directly or indirectly controls, is under common control with, or is controlled by the firm). This section lists the various disclosure questions and their corresponding answers as reported by the firm on Form BD.



Possible multiple reporting sources – please note:

Disclosure event details may be reported by more than one source (i.e., regulator or firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.



Disclosure Event Details

This section provides the specific details for each disclosure event, as reported by the firm on Form BD, that correspond with any "yes" answers to the various Form BD disclosure questions. It also includes summary information regarding arbitration awards in cases where the firm was named as a respondent in the arbitration proceeding, if any.

Nothing will be displayed in this section of the firm's BrokerCheck Report when the firm has no reported disclosure information.

If the firm does have reported disclosure events, please keep the following in mind when evaluating the disclosure event details. Items may involve pending actions or allegations that may be contested and have not been resolved or proven. The items may, in the end, be withdrawn or dismissed, or resolved in favor of the firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD by the firm and/or by securities industry regulators. Some of the specific data fields contained in this section of the report may be blank if the information was not provided to CRD.

Disclosure event details may be reported by more than one source (i.e., regulator and firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: DECISION

Resolution Date: 03/18/1999

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: KLEIN, MAUS & SHIRE INC. WAS SUSPENDED FROM MEMBERSHIP IN THE NASD FOR FAILURE TO COMPLY WITH FORMAL WRITTEN REQUESTS TO SUBMIT SCHEDULE 1 OF FORM X-17A-5 TO THE NASD. THE SUSPENSION COMMENCED, MARCH 18, 1999 AND WILL CONCLUDE UPON COMPLIANCE.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations: MN RULE 2875.2380(1997) REQUIRES EVERY LICENSED BROKER DEALER TO FILE AN AUDITED FINANCIAL REPORT WITHIN 90 DAYS OF THE FISCAL YEAR END; THE REPORT HAS NOT BEEN FILED. THE STATE OF MN REQUIRES LICENSED BROKER DEALERS TO MAINTAIN MEMBERSHIP WITH THE NASD.THE NASD SUSPENDED THE BROKER DEALER MEMBERSHIP ON 3-18-1999.

Initiated By: MN DEPT OF COMMERCE

Date Initiated:

Docket/Case Number: BD 4634

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: DECISION

Resolution Date: 05/06/1999

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: IT IS ORDERED PURSUANT TO MN STAT 80A.07 SUB1(b)(1)AND 1(b)(2) (1996) AND



MN RULE 2875.2380 (1997) THAT THE BROKER DEALER LICENSE IS SUSPENDED;



Regulatory - Final

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Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	NASD SUSPENSION; CESSATION OF BUSINESS
Initiated By:	WISCONSIN DEPARTMENT OF FINANCIAL INSTITUTIONS, DIVISION OF SECURITIES
Date Initiated:	
Docket/Case Number:	S-99125
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	06/22/1999
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	SUMMARY ORDER OF REVOCATION OF BROKER-DEALER LICENSE



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	Order to Show CAuse issued 7/7/99 after the NASD suspended firm.. All mail returned, "Attempted, Not Known."
Initiated By:	Maryland Division of Securities
Date Initiated:	
Docket/Case Number:	99-0745
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	07/27/1999
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	Final Order of REvocation of Broker-Dealer Registration issued 7/27/99.



Regulatory - Final

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Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	BD FAILED TO FILE AUDITED FINANCIALS.
Initiated By:	IOWA SECURITIES BUREAU
Date Initiated:	
Docket/Case Number:	C99-04-397
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	06/17/1999
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	ALJ REVOKED THE BD REGISTRATION



Regulatory - Final

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Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	FAILURE TO REMIT ASSESSMENT FEE
Initiated By:	CALIFORNIA DEPARTMENT OF CORPORATIONS
Date Initiated:	08/27/1999
Docket/Case Number:	
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Revocation
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	08/27/1999
Sanctions Ordered:	REVOCATION/EXPULSION/DENIAL;
Other Sanctions Ordered:	
Sanction Details:	BROKER-DEALER CERTIFICATE SUMMARILY REVOKED FOR NON-PAYMENT OF ASSESSMENT FEE.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	PENDING
Allegations:	THE RESPONDENT FILED OR CAUSED TO BE FILED AN APPLICATION TO BE REGISTERED AS A DEALER IN ILLINOIS, AND FAILED TO SUBMIT BRANCH OFFICE FORMS AND LATE FEE.
Initiated By:	ILLINOIS SECURITIES DEPARTMENT
Date Initiated:	12/15/1999
Docket/Case Number:	9900536
Principal Product Type:	Other
Other Product Type(s):	FAILED TO FILE REQUIRED DOCUMENTS
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	01/20/2000
Sanctions Ordered:	SUSPENSION;
Other Sanctions Ordered:	
Sanction Details:	THE RESPONDENT'S DEALER REISTRATION IN ILLINOIS IS PERMANENTLY SUSPENDED UNTIL FURTHER ORDER OF THE SECRETARY OF STATE.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	KLEIN MAUS & SHIRE FAILED TO FILE AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDING DECEMBER 31, 1996.
Initiated By:	OHIO DEPARTMENT OF COMMERCE, DIVISION OF SECURITIES
Date Initiated:	06/30/1999
Docket/Case Number:	99-283
Principal Product Type:	Other
Other Product Type(s):	ALL SECURITIES SOLD BY THIS BD.
Principal Sanction(s)/Relief Sought:	Revocation
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	12/07/1999
Sanctions Ordered:	REVOCATION/EXPULSION/DENIAL;
Other Sanctions Ordered:	REVOCATION OF DEALER LICENSE.
Sanction Details:	KLEIN MAUS & SHIRE'S OHIO BROKER-DEALER LICENSE WAS REVOKED.



Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source: NASD

Type of Event: ARBITRATION

Allegations: FRAUDULENT ACTIVITY-MISREPRESENTATION; FRAUDULENT ACTIVITY-SUITABILITY

Arbitration Forum: NASD

Case Initiated: 09/23/1998

Case Number: 98-03346

Disputed Product Type: UNKNOWN TYPE OF SECURITIES

Relief Sought:
ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$185,000.00 SEVERALLY ;
INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY

Disposition: AWARD AGAINST PARTY



Disposition Date: 08/31/1999

Relief Awarded:

ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$90,000.00;
INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL;
OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL;
ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
OTHER MONETARY RELIEF, RELIEF REQUEST HAS BEEN DENIED IN FULL



Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	FRAUDULENT ACTIVITY-SUITABILITY; FRAUDULENT ACTIVITY-UNAUTHORIZED TRADING
Arbitration Forum:	NASD
Case Initiated:	06/11/1999
Case Number:	99-02049
Disputed Product Type:	UNKNOWN TYPE OF SECURITIES
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$141,926.00 JOINTLY AND SEVERALLY
Disposition:	AWARD AGAINST PARTY
Disposition Date:	03/28/2000
Relief Awarded:	



ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$141,926.00

7C. RELIEF ASKED:

INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;

OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY

8A. CURRENT STATUS: AWARD AGAINST PARTY

8B. STATUS DATE: 03/28/2000

8C. RELIEF AWARDED:

INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$0.01;

OTHER MONETARY RELIEF, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$300.00

Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	UNAUTHORIZED TRADING
Arbitration Forum:	NASD
Case Initiated:	03/03/1999
Case Number:	99-00351
Disputed Product Type:	UNKNOWN TYPE OF SECURITIES
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$40,000.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$250,000.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	07/14/1999
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$45,000.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$100,000.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER MONETARY RELIEF, RELIEF REQUEST HAS BEEN DENIED IN FULL



Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	FRAUDULENT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE; FRAUDULENT ACTIVITY-OTHER
Arbitration Forum:	NASD
Case Initiated:	07/28/1999
Case Number:	99-02485
Disputed Product Type:	UNKNOWN TYPE OF SECURITIES
Relief Sought:	PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY
Disposition:	AWARD AGAINST PARTY
Disposition Date:	08/07/2000



Relief Awarded:

PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL

7C. RELIEF ASKED:

ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND
SEVERALLY

8A. CURRENT STATUS: AWARD AGAINST PARTY

8B. STATUS DATE: 08/07/2000

8C. RELIEF AWARDED:

ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL

7C. RELIEF ASKED:

ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND
SEVERALLY;

INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;

ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;

OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;

OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY

8A. CURRENT STATUS: AWARD AGAINST PARTY

8B. STATUS DATE: 08/07/2000

8C. RELIEF AWARDED:

ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR
FULL, AWARD AMOUNT \$100,000.00;

INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT
\$0.01;

ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD
AMOUNT \$15,000.00;

OTHER MONETARY RELIEF, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL,
AWARD AMOUNT \$300.00;

OTHER COSTS, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT
\$1,425.00

Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	MISREPRESENTATION; BRCH OF FIDUCIARY DT; CHURNING; SUITABILITY
Arbitration Forum:	NASD
Case Initiated:	01/30/1998
Case Number:	98-00278
Disputed Product Type:	UNKNOWN TYPE OF SECURITIES
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$56,282.60; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00; INTEREST, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	03/03/1999
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$56,282.60 JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL); OTHER COSTS, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$1,150.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL



Customer Dispute – Award/Judgment

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Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	FRAUDULENT ACTIVITY-CHURNING; FRAUDULENT ACTIVITY - OMISSION OF FACTS; ACCOUNT RELATED - FAILURE TO SUPERVISE; FRAUDULENT ACTIVITY-BRCH OF FIDUCIARY DT
Arbitration Forum:	NASD
Case Initiated:	07/02/1999
Case Number:	99-02210
Disputed Product Type:	UNKNOWN TYPE OF SECURITIES
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$165,000.00 JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$75,000.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$750,000.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;



ATTORNEY'S FEES, ASKED AMOUNT \$50,000.00 JOINTLY AND SEVERALLY;
OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY

Disposition: AWARD AGAINST PARTY

Disposition Date: 08/14/2000

Relief Awarded:

ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$192,000.00;
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$42,000.00;
PUNITIVE/EXEMPLARY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$100,000.00;
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$89,760.00;
OTHER COSTS, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$2,400.00;
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL



Customer Dispute – Award/Judgment

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Disclosure

Reporting Source: NASD

Type of Event: ARBITRATION

Allegations: FRAUDULENT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT RELATED - FAILURE TO SUPERVISE; FRAUDULENT ACTIVITY-UNAUTHORIZED TRADING; ACCOUNT RELATED-BREACH OF CONTRACT

Arbitration Forum: NASD

Case Initiated: 07/19/1999

Case Number: 99-03178

Disputed Product Type: COMMON STOCK

Relief Sought: ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$753,888.00 JOINTLY AND SEVERALLY;
PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$750,000.00 JOINTLY AND SEVERALLY;
INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND



SEVERALLY;
OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY;
ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY

Disposition: AWARD AGAINST PARTY

Disposition Date: 08/03/2000

Relief Awarded: ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL, AWARD AMOUNT \$248,819.00;
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL;
INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL;
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL;
ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL



Bankruptcy/Financial Proceeding – Pending

This section provides details regarding a bankruptcy or other financial proceeding that is pending, as reported by the firm and/or a regulator to CRD. The event may include a bankruptcy or SIPC liquidation filed within the last 10 years.

Disclosure

Reporting Source: REGULATOR (U6)
Action Type: Liquidated
Action Date: 08/28/2000
Court:
Is action pending? YES
Summary: A TRUSTEE HAS BEEN APPOINTED FOR THE SIPC MEMBER

09/12/00GS: CORRESPONDENCE (11018-25600) RECEIVED, DATED SEPTEMBER 7, 2000
FROM THE SECURITIES INVESTOR PROTECTION CORPORATION.



About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

Who provides the information in BrokerCheck?

Information made available through FINRA BrokerCheck is derived from the Central Registration Depository (CRD®) as reported on the industry registration and licensing forms brokerage firms and brokers are required to complete.

The forms used by brokerage firms, Forms BD and BDW, are established by the Securities and Exchange Commission (SEC) and adopted by all state securities regulators and self-regulatory organizations (SROs). FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that collect broker information. Regulators provide information via Form U6, which is used primarily to report certain history about brokerage firms and brokers. These forms are approved by the SEC.

How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (updates typically are required not later than 30 days after the broker/brokerage firm learns of an event). The report data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

What information is NOT disclosed through BrokerCheck?

Information that has not been reported to the CRD system, or that is not required to be reported, is not disclosed through FINRA BrokerCheck. Examples of events that are not required to be reported or are no longer reportable include: judgments and liens originally reported as pending that subsequently have been satisfied and bankruptcy proceedings filed more than 10 years ago. Conversely, certain customer complaint information that is not required to be reported may be disclosed provided certain criteria are met.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical descriptive information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. NASD Interpretive Material 8310-2 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from the CRD system. Further information about expungement from the CRD system is available in NASD Notices to Members 99-09, 99-54, 01-65, and 04-16 at www.finra.org.

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web Site at www.finra.org/brokercheck or call the FINRA BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to 8 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: http://www.finra.org/brokercheck_reports
- Glossary: http://www.finra.org/brokercheck_glossary
- Questions Frequently Asked about BrokerCheck Reports: http://www.finra.org/brokercheck_faq
- Terms and Conditions: <http://brokercheck.finra.org/terms.aspx>