

BrokerCheck Report
GUZMAN & COMPANY
 CRD# 21013

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
 Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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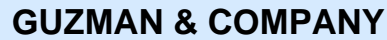
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For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



SEC# 8-38646

101 ARAGON AVENUE
CORAL GABLES, FL 33134-5426
Regulated by FINRA Florida Office

101 ARAGON AVENUE
CORAL GABLES, FL 33134-5426

305-374-3600

<https://www.adviserinfo.sec.gov>

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Its fiscal year ends in December.

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

This firm is registered with:

- the SEC
- 2 Self-Regulatory Organizations
- 25 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 13 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	5



Firm Profile

This firm is classified as a corporation.

This firm was formed in Florida on 01/28/1987.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

GUZMAN & COMPANY

Doing business as GUZMAN & COMPANY

CRD# 21013

SEC# 8-38646

Main Office Location

101 ARAGON AVENUE
CORAL GABLES, FL 33134-5426

Regulated by FINRA Florida Office

Mailing Address

101 ARAGON AVENUE
CORAL GABLES, FL 33134-5426

Business Telephone Number

305-374-3600



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	GUZMAN, LEOPOLDO EUGENIO
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT AND OWNER
Position Start Date	03/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BAZYLEWICZ, PETER MICHAEL 2142678
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF OPERATING OFFICER
Position Start Date	02/2025
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	GUZMAN, SUSAN COVERT 1750039
Is this a domestic or foreign entity or an individual?	Individual
Position	CORPORATE SECRETARY AND DIRECTOR
Position Start Date	03/2022

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): MILLER, ALEXIS GUZMAN
5014670

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF FINANCIAL OFFICER, POO, PFO

Position Start Date 08/2012

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): TORIBIO, LUIS A
6248172

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 01/2020

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 2 SROs and 25 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	11/06/1987

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	12/22/1987
Investors' Exchange LLC	Approved	09/20/2016



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Arizona	Approved	10/11/2001
California	Approved	06/30/1988
Colorado	Approved	06/11/2001
Connecticut	Approved	06/14/2001
District of Columbia	Approved	03/25/2016
Florida	Approved	12/22/1987
Georgia	Approved	06/06/2016
Illinois	Approved	06/01/2004
Indiana	Approved	07/06/2001
Iowa	Approved	01/15/2015
Maryland	Approved	06/03/1998
Massachusetts	Approved	06/29/1993
Minnesota	Approved	06/18/2001
Nevada	Approved	06/15/2001
New Jersey	Approved	07/18/1996
New York	Approved	11/30/1987
Ohio	Approved	06/27/2001
Oregon	Approved	06/26/2001
Pennsylvania	Approved	07/02/2001
Puerto Rico	Approved	12/18/2015
Rhode Island	Approved	03/15/2001
South Carolina	Approved	07/26/2001
Texas	Approved	07/06/1989
Virginia	Approved	06/04/2001
Washington	Approved	06/21/1993



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 13 types of businesses.

Types of Business

Exchange member engaged in exchange commission business other than floor activities

Broker or dealer making inter-dealer markets in corporation securities over-the-counter

Broker or dealer retailing corporate equity securities over-the-counter

Broker or dealer selling corporate debt securities

Underwriter or selling group participant (corporate securities other than mutual funds)

Mutual fund retailer

U S. government securities dealer

U S. government securities broker

Municipal securities dealer

Municipal securities broker

Trading securities for own account

Private placements of securities

Other - COMMISSION REBATE/RECAPTURE ACTIVITY.

Other Types of Business

This firm does effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	BOFA SECURITIES, INC.
CRD #:	283942
Business Address:	ONE BRYANT PARK NEW YORK, NY 10036
Effective Date:	05/06/2019
Description:	GUZMAN & COMPANY CUSTOMER ACCOUNTS, FUNDS, AND SECURITIES ARE HELD OR MAINTAINED ON A FULLY DISCLOSED BASIS AT BOFA SECURITIES, INC.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: BOFA SECURITIES, INC.
CRD #: 283942
Business Address: ONE BRYANT PARK
 NEW YORK, NY 10036
Effective Date: 05/06/2019
Description: GUZMAN & COMPANY CUSTOMER ACCOUNTS, FUNDS, AND
 SECURITIES ARE HELD OR MAINTAINED ON A FULLY DISCLOSED BASIS
 AT BOFA SECURITIES, INC

Name: CITRIX SYSTEMS, INC.
Business Address: 120 S. WEST ST
 RALEIGH, NC 27603
Effective Date: 03/01/2015
Description: SHAREFILE; ELECTRONIC DOCUMENT RETENTION, INDEXING AND
 ENCRYPTION.

Name: GLOBAL RELAY COMMUNICATIONS, INC.
Business Address: 286 MADISON AVE, 7TH FL
 NEW YORK, NY 10017
Effective Date: 01/01/2013
Description: ELECTRONIC COMMUNICATIONS ARCHIVING.

Name: IRON MOUNTAIN
Business Address: 12200 NW 25TH ST.
 MIAMI, FL 33182
Effective Date: 02/02/2005
Description: IRON MOUNTAIN MAINTAINS FIRM RECORDS AT AN OFFSITE
 DOCUMENT STORAGE CENTER.

This firm does have accounts, funds, or securities maintained by a third party.

Name: BOFA SECURITIES, INC.
CRD #: 283942
Business Address: ONE BRYANT PARK

Firm Operations



Industry Arrangements (continued)

NEW YORK, NY 10036

Effective Date: 05/06/2019

Description: GUZMAN & COMPANY CUSTOMER ACCOUNTS, FUNDS, AND SECURITIES ARE HELD OR MAINTAINED ON A FULLY DISCLOSED BASIS AT BOFA SECURITIES, INC.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: BOFA SECURITIES, INC.

CRD #: 283942

Business Address: ONE BRYANT PARK
NEW YORK, NY 10036

Effective Date: 05/06/2019

Description: GUZMAN & COMPANY CUSTOMER ACCOUNTS, FUNDS AND SECURITIES ARE HELD OR MAINTAINED ON A FULLY DISCLOSED BASIS AT BOFA SECURITIES, INC.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	5	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 5

Reporting Source: Regulator

Current Status: Final



Allegations:	N/A
Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATIONS
Date Initiated:	07/10/2017
Docket/Case Number:	71614-S
URL for Regulatory Action:	
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	CEASE AND DESIST
Resolution:	Order
Resolution Date:	07/10/2017
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Monetary/Fine \$1,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	GUZMAN & COMPANY IS FINED \$1,000.
Regulator Statement	ON 7/10/2017, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT AGAINST GUZMAN & COMPANY. GUZMAN & COMPANY NEITHER ADMITTED NOR DENIED THE FINDINGS BUT CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT GUZMAN & COMPANY VIOLATED RULES BY FAILING TO TIMELY FILE FINANCIAL STATEMENTS. A \$1,000 ADMINISTRATIVE FINE WAS PAID.
<hr/>	
Reporting Source:	Firm
Current Status:	Final
Allegations:	THE APPLICANT FAILED TO TIMELY FILE FINANCIAL STATEMENTS WITH THE STATE OF FLORIDA OFFICE OF FINANCIAL REGULATION WITHIN 90 DAYS



OF THE FISCAL END FOR ITS 2014 FISCAL YEAR.

Initiated By: STATE OF FLORIDA OFFICE OF FINANCIAL REGULATION

Date Initiated: 07/10/2017

Docket/Case Number: 71614-S

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Cease and Desist

Other Sanction(s)/Relief Sought:

Resolution: Order

Resolution Date: 07/10/2017

Sanctions Ordered: Monetary/Fine \$1,000.00
Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: THE APPLICANT PAID IS FINE AND ON JULY 7, 2017 THE ISSUE WAS SETTLED. THE ORIGINAL FINE WAS \$2,000.00 AND WAS LATER LOWERED TO 1,000.00 DUE TO IT BEING THE APPLICANT'S FIRST TIME VIOLATION.

Firm Statement THE APPLICANT FAILED TO TIMELY FILE FINANCIAL STATEMENTS WITH THE STATE OF FLORIDA OFFICE OF FINANCIAL REGULATION WITHIN 90 DAYS OF THE FISCAL END FOR ITS 2014 FISCAL YEAR. FLORIDA OFFICE OF FINANCIAL REGULATIONS CEASE AND DESIST ORDER INITIATED 07/10/2017, DOCKET CASE #71614-S. THE APPLICANT PAID IS FINE OF \$1000.00.

Disclosure 2 of 5

Reporting Source: Regulator

Current Status: Final

Allegations: FINRA RULE 7450(A) - GUZMAN & COMPANY TRANSMITTED REPORTABLE ORDER EVENTS (ROES) TO THE ORDER AUDIT TRAIL SYSTEM (OATS) THAT WERE REJECTED FOR CONTEXT OR SYNTAX ERRORS AND WERE REPAIRABLE BUT THE FIRM FAILED TO REPAIR MANY OF THE REJECTED ROES SO THAT IT FAILED TO TRANSMIT THEM TO OATS.

Initiated By: FINRA

Date Initiated: 10/22/2013



Docket/Case Number: 2013036001001

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 10/22/2013

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS CENSURED AND FINED \$5,000.

FINE PAID IN FULL ON NOVEMBER 8, 2013.

Reporting Source: Firm

Current Status: Final

Allegations: FINRA RULE 7450(A) - GUZMAN & COMPANY TRANSMITTED REPORTABLE ORDER EVENTS (ROES) TO THE ORDER AUDIT TRAIL SYSTEM (OATS) THAT WERE REJECTED FOR CONTEXT OR SYNTAX ERRORS AND WERE REPAIRABLE BUT THE FIRM FAILED TO REPAIR MANY OF THE REJECTED ROES SO THAT IT FAILED TO TRANSMIT THEM TO OATS.

Initiated By: FINRA

Date Initiated: 10/22/2013

Docket/Case Number: 2013036001001



Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought: AWC

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 10/22/2013

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS CENSURED AND FINED \$5,000.

Disclosure 3 of 5

Reporting Source: Regulator

Current Status: Final

Allegations: NASD RULE 6955(A) - GUZMAN & COMPANY SUBMITTED TO THE ORDER AUDIT TRAIL SYSTEM (OATS) ROUTE OR COMBINED ORDER/ROUTE REPORTS THAT THE OATS SYSTEM WAS UNABLE TO LINK TO THE CORRESPONDING NEW ORDER SUBMITTED BY THE DESTINATION MEMBER FIRM DUE TO INACCURATE, INCOMPLETE OR IMPROPERLY FORMATTED DATA.

Initiated By: FINRA

Date Initiated: 04/04/2008

Docket/Case Number: 20060039480-01

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)



Resolution Date: 04/04/2008

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$7,500.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS CENSURED AND FINED \$7,500.

Reporting Source: Firm

Current Status: Final

Allegations: ORDER AUDIT TRAIL SYSTEM REPORTING ERRORS FOR THE PERIODS, APRIL 1, 2005 THROUGH JUNE 30, 2005 AND MAY 1, 2005 THROUGH SEPTEMBER 30, 2005

Initiated By: FINRA

Date Initiated: 04/02/2008

Docket/Case Number: 20060039480-01

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 04/02/2008

Sanctions Ordered: Censure
Monetary/Fine \$7,500.00

Other Sanctions Ordered:

Sanction Details: THE FIRM AGREES TO PAY THE MONETARY SANCTION UPON



NOTIFICATION FROM FINRA. THE ENTIRE AMOUNT OF \$7500.00 WAS LEVIED AGAINST THE APPLICANT. NO PORTION OF THE PENALTY WAS WAIVED.

Disclosure 4 of 5

Reporting Source:	Regulator
Current Status:	Final
Allegations:	NASD RULES 2110, 6955(A) - GUZMAN & COMPANY FAILED TO SUBMIT REQUIRED INFORMATION TO THE ORDER AUDIT TRAIL SYSTEM (OATS) ON THREE BUSINESS DAYS; AND TRANSMITTED TO OATS ROUTE OR COMBINED ORDER/ROUTE REPORTS THAT CONTAINED INACCURATE, INCOMPLETE, OR IMPROPERLY FORMATTED DATA - THE REPORTS CONTAINED INACCURATE ROUTED ORDER IDS AND THUS FAILED TO LINK TO THE RELATED ORDERS IN SUPERMONTAGE.
Initiated By:	NASD
Date Initiated:	05/19/2006
Docket/Case Number:	20050005985-02
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	05/19/2006
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Censure Monetary/Fine \$6,000.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS;



THEREFORE, THE FIRM IS CENSURED AND FINED \$6,000.

Reporting Source:	Firm
Current Status:	Final
Allegations:	DURING REVIEW PERIOD 10/1/04 TO 12/31/04, GUZMAN FAILED TO SUBMIT INFO TO OATS ON 3 BUSINESS DAYS, AND TRANSMITTED TO OATS 300 COMBINED ORDER/ROUTE REPORTS THAT CONTAINED INNACURATE, INCOMPLETE, OR IMPROPERLY FORMATTED DATA AND FAILED TO LINK RELATED ORDERS IN SUPER MONTAGE.
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS,INC
Date Initiated:	03/14/2006
Docket/Case Number:	20050005985-02
Principal Product Type:	Equity - OTC
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Censure
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	05/19/2006
Sanctions Ordered:	Censure Monetary/Fine \$6,000.00
Other Sanctions Ordered:	
Sanction Details:	GUZMAN ACCEPTED THE CENSURE AND FINE AND IS AWAITING FURTHER ADVISEMENT FROM THE CRD/PUBLIC DISCLOSURE DEPARTMENT AND THE FINANCE DEPARTMENT REGARDING SANCTIONS AND THE PAYMENT OF THE \$6000.00 FINE.
Firm Statement	GUZMAN ACCEPTED THE CENSURE AND FINE AND IS AWAITING FURTHER ADVISEMENT FROM THE CRD/PUBLIC DISCLOSURE DEPARTMENT AND THE FINANCE DEPARTMENT REGARDING SANCTIONS AND THE PAYMENT OF THE \$6000.00 FINE.

Disclosure 5 of 5

Reporting Source: Regulator



Current Status:	Final
Allegations:	<p>**02/03/2003** STIPULATION OF FACTS AND CONSENT TO PENALTY EXECUTED. HEARING REQUESTED. ALLEGATIONS: 1. VIOLATED SEC RULE 15C3-1(A) AND EXCHANGE RULE 325, IN THAT ON APRIL 26, 2000, THE FIRM CONDUCTED ITS BUSINESS WHILE FAILING TO MAINTAIN ITS MOMENT-MOMENT NET CAPITAL AT THE REQUIRE MINIMUM LEVEL. 2. VIOLATED SEC REGULATION 240.15C3-1 BY FAILING TO PROPERLY COMPUTE ITS NET CAPITAL RESULTING IN A DEFICIENCY. 3. VIOLATED EXCHANGE RULE 342, IN THAT THE FIRM FAILED TO HAVE ADEQUATE WRITTEN SUPERVISORY PROCEDURES RELATING TO CERTAIN CRITICAL ASPECTS OF ITS FLOOR BROKER TRADING ACTIVITY. SANCTION: CENSURE AND A \$30,000 FINE.</p>
Initiated By:	NEW YORK STOCK EXCHANGE DIVISION OF ENFORCEMENT
Date Initiated:	02/03/2003
Docket/Case Number:	HPD# 03-48
Principal Product Type:	Other
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Decision
Resolution Date:	05/02/2003
Sanctions Ordered:	Censure Monetary/Fine \$30,000.00
Other Sanctions Ordered:	
Sanction Details:	<p>**03/25/2003** DECISION 03-48 - ISSUED BY THE NYSE HEARING PANEL 1. VIOLATED SEC RULE 15C3-1(A) AND EXCHANGE RULE 325, IN THAT ON APRIL 26, 2000, THE FIRM CONDUCTED ITS BUSINESS WHILE FAILING TO MAINTAIN ITS MOMENT-MOMENT NET CAPITAL AT THE REQUIRE MINIMUM LEVEL. 2. VIOLATED SEC REGULATION 240.15C3-1 BY FAILING TO PROPERLY COMPUTE ITS NET CAPITAL RESULTING IN A DEFICIENCY. 3. VIOLATED EXCHANGE RULE 342, IN THAT THE FIRM FAILED TO HAVE ADEQUATE WRITTEN SUPERVISORY PROCEDURES RELATING TO CERTAIN CRITICAL ASPECTS OF ITS FLOOR BROKER TRADING ACTIVITY. CONSENT TO CENSURE AND A \$30,000 FINE.</p>
Regulator Statement	**05/02/2003** THE DECISION IS NOW FINAL AND IS EFFECTIVE



IMMEDIATELY. CONTACT: PEGGY GERMINO (212) 656-8450.

Reporting Source: Firm

Current Status: Final

Allegations: VIOLATED SEC RULE 15C3-1(A) AND EXCHANGE RULE 325 IN T30,000HAT THE FIRM FAILED TO MAINTAIN ITS MOMENT-MOMENT NET CAPITAL AT THE REQUIRED LEVEL, VIOLATED SEC REGULATION 240.15C3-1 BY FAILING TO PROPERLY COMPUTE ITS NET CAPITAL, AND VIOLATED EXCHANGE RULE 342 IN THAT THE FIRM FAILED TO HAVE ADEQUATE WRITTEN SUPERVISORY PROCEDURES RELATING TO CERTAIN ASPECTS OF ITS ACTIVITY.

Initiated By: NEW YORK STOCK EXCHANGE

Date Initiated: 03/25/2003

Docket/Case Number: EXCHANGE HEARING PANEL DECISION 03-48

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Consent

Resolution Date: 03/25/2003

Sanctions Ordered: Monetary/Fine \$30,000.00

Other Sanctions Ordered:

Sanction Details: THE \$30,000.00 FINE WAS LEVIED AGAINST APPLICANT ONLY, NO PORTION OF PENALTY WAS WAIVED.

End of Report



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