

## BrokerCheck Report

### LLAMA COMPANY

CRD# 22440

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**LLAMA COMPANY**

CRD# 22440

SEC# 8-39836

**Main Office Location**ONE NORTH EAST AVENUE-SUITE 302  
FAYETTEVILLE, AR 72701**Mailing Address**ONE NORTH EAST AVENUE-SUIT 302  
FAYETTEVILLE, AR 72701**Business Telephone Number**

501-444-4062

**Report Summary for this Firm**

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

**Firm Profile**

This firm is classified as a partnership.

This firm was formed in Delaware on 05/31/1988.

Its fiscal year ends in December.

**Firm History**

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

**Firm Operations**

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	4

## Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



**Date firm ceased business:** 09/30/1999

**Does this brokerage firm owe any money or securities to any customer or brokerage firm?** No



## Firm Profile

This firm is classified as a partnership.

This firm was formed in Delaware on 05/31/1988.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### LLAMA COMPANY

Doing business as LLAMA COMPANY

**CRD#** 22440

**SEC#** 8-39836

### Main Office Location

ONE NORTH EAST AVENUE-SUITE 302  
FAYETTEVILLE, AR 72701

### Mailing Address

ONE NORTH EAST AVENUE-SUIT 302  
FAYETTEVILLE, AR 72701

### Business Telephone Number

501-444-4062



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

<b>Legal Name &amp; CRD# (if any):</b>	LLAMA HOLDING COMPANY
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Position</b>	GENERAL PARTNER
<b>Position Start Date</b>	05/1988
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	DEVAULT, DAPHNE LYNN 1975797
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CEO
<b>Position Start Date</b>	10/1998
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	LLAMA A.W. CORP.
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Position</b>	LIMITED PARTNER
<b>Position Start Date</b>	05/1988
<b>Percentage of Ownership</b>	Less than 5%



## Firm Profile

### Direct Owners and Executive Officers (continued)

<b>Does this owner direct the management or policies of the firm?</b>	No
<b>Is this a public reporting company?</b>	No
<hr/>	
<b>Legal Name &amp; CRD# (if any):</b>	QUINTON, VINCENT KEITH 710062
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CFO
<b>Position Start Date</b>	04/1997
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No
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<b>Legal Name &amp; CRD# (if any):</b>	WALTON, ALICE LOUISE 809199
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CHAIRMAN
<b>Position Start Date</b>	05/1988
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No
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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	WALTON, ALICE LOUISE 809199
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	LLAMA AW CORP.
<b>Relationship to Direct Owner</b>	CHAIRMAN
<b>Relationship Established</b>	05/1988
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	WALTON, ALICE LOUISE 809199
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	LLAMA HOLDING
<b>Relationship to Direct Owner</b>	LIMITED PARTNER
<b>Relationship Established</b>	01/1995
<b>Percentage of Ownership</b>	50% but less than 75%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	WALTON, ALICE LOUISE
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## Firm Profile

### Indirect Owners (continued)

	809199
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	WEI CORP.
<b>Relationship to Direct Owner</b>	PRESIDENT
<b>Relationship Established</b>	06/1988
<b>Percentage of Ownership</b>	50% but less than 75%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No
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<b>Legal Name &amp; CRD# (if any):</b>	WEI CORPORATION
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	LLAMA HOLDING COMPANY
<b>Relationship to Direct Owner</b>	LIMITED PARTNER
<b>Relationship Established</b>	01/1995
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No
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<b>Legal Name &amp; CRD# (if any):</b>	LLAMA AW CORP.
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is</b>	LLAMA HOLDING

## Firm Profile



### Indirect Owners (continued) established

<b>Relationship to Direct Owner</b>	GENERAL PARTNER
<b>Relationship Established</b>	01/1995
<b>Percentage of Ownership</b>	Other General Partners
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



## Firm Operations



### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is no longer registered.**

**The firm's registration was from 09/09/1988 to 11/03/1999.**



## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 8 types of businesses.**

#### Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Underwriter or selling group participant (corporate securities other than mutual funds)
U S. government securities dealer
U S. government securities broker
Municipal securities dealer
Municipal securities broker
Put and call broker or dealer or option writer
Broker or dealer selling tax shelters or limited partnerships in primary distributions

#### Other Types of Business

This firm does effect transactions in commodities, commodity futures, or commodity options.  
This firm does not engage in other non-securities business.

Non-Securities Business Description:

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## **Firm Operations**

### **Industry Arrangements**



**This firm does not have books or records maintained by a third party.**

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

### **Control Persons/Financing**

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is not, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**This firm is not directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



## Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	<b>Pending</b>	<b>Final</b>	<b>On Appeal</b>
Regulatory Event	2	2	0

## Disclosure Event Details

### What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

### Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Current Status:** Final



<b>Allegations:</b>	11/10/1999JJM -- RESPONDENT MEMBER: FILED INACCURATE MUNICIPAL SECURITIES RULEMAKING BOARD (MSRB) FORMS G-37, IN THAT THE FIRM FAILED TO REPORT ITS PARTICIPATION IN MUNICIPAL UNDERWRITING, AND OMITTED POLITICAL CONTRIBUTIONS; AND FAILED TO REPORT TRANSACTIONS TO THE NASD IN ACCORDANCE WITH THE PROCEDURES FOR FIXED INCOME PRICING SYSTEM (FIPS) SECURITIES AND FOR HIGH YIELD BONDS NOT QUOTED IN FIPS. [MSRB RULE G-37; NASD RULES 6240(A), 6240(B)]
<b>Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Date Initiated:</b>	10/25/1999
<b>Docket/Case Number:</b>	C05990047
<b>Principal Product Type:</b>	Other
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Censure
<b>Other Sanction(s)/Relief Sought:</b>	\$8,500.00 FINE
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	10/25/1999
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$8,500.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	CENSURE; \$8,500.00 FINE
<b>Regulator Statement</b>	NONE

#### Disclosure 2 of 2

<b>Reporting Source:</b>	Regulator
<b>Current Status:</b>	Final
<b>Allegations:</b>	
<b>Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Date Initiated:</b>	01/13/1998
<b>Docket/Case Number:</b>	C05870028
<b>Principal Product Type:</b>	



**Other Product Type(s):**

**Principal Sanction(s)/Relief Sought:**

**Other Sanction(s)/Relief Sought:**

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 01/13/1998

**Sanctions Ordered:** Censure  
Monetary/Fine \$1,000.00

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement**

ON JANUARY 13, 1998, DISTRICT NO. 5 NOTIFIED RESPONDENT LLAMA COMPANY THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C05970028 WAS ACCEPTED; THEREFORE, THE FIRM IS CENSURED AND FINED \$1,000 - (MASR RULES G-36 AND G-37 - RESPONDENT MEMBER FAILED TO FILE TO THE MSRB MUNICIPAL UNDERWRITINGS ON A TIMELY BASIS AND FAILED AND NEGLECTED TO TRANSMIT FORMS G-36 IN A MANNER THAT PROVIDED A RECORD OF SENDING THE REQUIRED FORMS AND DOCUMENTS; AND, FAILED INACCURATE FORMS G-37 TO THE MSRB).

\*\*\* \$1,000 PAID ON 2/9/98, INVOICE NO. 98-05-128 \*\*\*\*



## Regulatory - Pending

This type of disclosure event may include a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Current Status:</b>	Pending
<b>Allegations:</b>	LLAMA COMPANY FAILED TO FILE ACCURATE MSRB G-37 FORMS AND FAILED TO REPORT FIPS TRANSACTIONS.
<b>Initiated By:</b>	NASD REGULATION, INC.
<b>Date Initiated:</b>	09/01/1999
<b>Docket/Case Number:</b>	E05990003
<b>Principal Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)
<b>Other Sanction(s)/Relief Sought:</b>	CENSURE
<b>Firm Statement</b>	AWC HAS BEEN EXECUTED. WAITING ON DECISION.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Regulator
<b>Current Status:</b>	Pending
<b>Allegations:</b>	SEE SUMMARY
<b>Initiated By:</b>	ALABAMA SECURITIES COMMISSION
<b>Date Initiated:</b>	10/18/1995
<b>Docket/Case Number:</b>	
<b>URL for Regulatory Action:</b>	
<b>Principal Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	



**Other Sanction(s)/Relief Sought:**

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:**

ORDER TO VACATE PREVIOUS ORDER TO SHOW CAUSE,  
ADMINISTRATIVE ORDER SC-95-0082.

**Regulator Statement**

RESPONDENT PROVIDED GOOD CAUSE AS TO WHY THERE  
WAS NO VIOLATION OF SECTION 8-6-3(e), CODE OF ALABAMA, 1975,  
AND COMMISSION RULE 830-X-3-.06(4). THEREFORE, INFORMATION  
CONCERNING THE PREVIOUSLY ISSUED ORDER, SC-95-0082, ISSUED  
10/18/95, IS TO BE DELETED FROM THE CRD. CONTACT: (334)  
242-2984.

**End of Report**



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