FINRA

BrokerCheck Report

SCHRODER FUND ADVISORS LLC

CRD# 24129

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

SCHRODER FUND ADVISORS LLC

CRD# 24129

SEC# 8-40973

Main Office Location

7 BRYANT PARK
NEW YORK, NY 10018-3706
Regulated by FINRA New York Office

Mailing Address

7 BRYANT PARK
NEW YORK, NY 10018-3706

Business Telephone Number

212-641-3889

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 06/30/2010.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 52 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 2 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 06/30/2010.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

SCHRODER FUND ADVISORS LLC

Doing business as SCHRODER FUND ADVISORS LLC

CRD# 24129

SEC# 8-40973

Main Office Location

7 BRYANT PARK
NEW YORK, NY 10018-3706

Regulated by FINRA New York Office

Mailing Address

7 BRYANT PARK
NEW YORK, NY 10018-3706

Business Telephone Number

212-641-3889

Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	SCHRODER INVESTMENT MANAGEMENT NORTH AMERICA INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	DIRECT OWNER
Position Start Date	06/2010
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	FORTINO, ROBERT ANTHONY 1905741
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF FINANCIAL OFFICER AND FINANCIAL OPERATIONS PRINCIPAL
Position Start Date	03/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LANIER, ANGEL 6772355
Is this a domestic or foreign entity or an individual?	Individual
Position	ASSISTANT SECRETARY
Position Start Date	03/2017

Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LOWE, RICHARD JOHN 7060365
Is this a domestic or foreign entity or an individual?	Individual
Position	BOARD MEMBER
Position Start Date	12/2018
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MARSHALL, DAVID JAMES 3070206
Is this a domestic or foreign entity or an individual?	Individual
Position	AUTHORIZED SIGNATORY
Position Start Date	03/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MAZZA, CATHERINE ANDREA

Direct Owners and Executive Officers (continued)

	1444025
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT, CHAIR, BOARD MEMBER
Position Start Date	02/2022
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MUHLBAUM, CARIN FANNY
	3198495
Is this a domestic or foreign entity or an individual?	Individual
Position	SECRETARY
Position Start Date	03/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	PATNAIK, SHANAK
	6184296
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	03/2017
Percentage of Ownership	Less than 5%

Firm Profile

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SAUER, WILLIAM PETER 1622322
Is this a domestic or foreign entity or an individual?	Individual
Position	BOARD MEMBER
Position Start Date	03/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	SCHRODER ADMINISTRATION LIMITED
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	SCHRODER INTERNATIONAL HOLDINGS LTD.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	06/2004
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SCHRODER INTERNATIONAL HOLDINGS LIMITED
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	SCHRODER US HOLDINGS INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	02/1989
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SCHRODER PLC
Is this a domestic or foreign entity or an individual?	Foreign Entity

Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	SCHRODER ADMINISTRATION LIMITED
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	06/2004
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SCHRODER US HOLDINGS INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	SCHRODER INVESTMENT MANAGEMENT NORTH AMERICA INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	02/1989
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 52 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	05/12/1989

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	09/14/1989

Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	02/15/1994
Alaska	Approved	11/30/1993
Arizona	Approved	09/18/1996
Arkansas	Approved	09/20/1996
California	Approved	06/27/1990
Colorado	Approved	09/01/1993
Connecticut	Limited	12/13/1995
Delaware	Approved	11/10/1993
District of Columbia	Approved	07/14/1990
Florida	Approved	04/06/1992
Georgia	Approved	10/06/1993
Hawaii	Approved	06/04/1997
Idaho	Approved	11/30/1993
Illinois	Approved	08/07/1990
Indiana	Approved	08/10/1990
Iowa	Approved	09/14/1993
Kansas	Approved	06/25/1993
Kentucky	Approved	06/13/1990
Louisiana	Approved	01/01/1994
Maine	Approved	01/01/1994
Maryland	Approved	08/27/1993
Massachusetts	Approved	09/27/1991
Michigan	Limited	11/19/1993
Minnesota	Approved	08/27/1990
Mississippi	Approved	08/17/1993
Missouri	Approved	10/07/1991
Montana	Limited	11/01/1993
Nebraska	Limited	11/17/1993
Nevada	Limited	11/29/1993
New Hampshire	Approved	03/09/1994
New Jersey	Approved	01/14/1992
New Mexico	Approved	02/08/1994
New York	Approved	06/22/1989

U.S. States & Territories	Status	Date Effective
North Carolina	Limited	12/15/1995
North Dakota	Limited	12/06/1993
Ohio	Approved	09/27/1991
Oklahoma	Approved	09/22/1993
Oregon	Limited	12/11/1996
Pennsylvania	Approved	08/20/1990
Puerto Rico	Approved	05/28/1997
Rhode Island	Approved	11/09/1993
South Carolina	Approved	10/06/1993
South Dakota	Approved	12/02/1993
Tennessee	Approved	01/01/1994
Texas	Limited	01/03/1994
Utah	Approved	11/24/1993
Vermont	Approved	11/30/1993
Virginia	Approved	06/18/1990
Washington	Limited	01/03/1994
West Virginia	Approved	10/04/1993
Wisconsin	Approved	01/03/1994
Wyoming	Approved	06/18/1990

Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business
Mutual fund retailer
Private placements of securities

Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements

This firm does have books or records maintained by a third party.

Name:	SCHRODER INVESTMENT MANAGEMENT LIMITED
Business Address:	1 LONDON WALL PLACE LONDON, UNITED KINGDOM EC2Y 5AU
Effective Date:	06/30/2010
Description:	ALL FINANCIAL AND ACCOUNTING SERVICES WILL BE PROVIDED BY THE FINANCIAL CONTROL DIVISION OF SCHRODER INVESTMENT MANAGEMENT LIMITED

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

SCHRODER INVESTMENT MANAGEMENT LIMITED is under common control with the firm.

Business Address:	1 LONDON WALL PLACE LONDON, UNITED KINGDOM EC2Y 5AU
Effective Date:	06/30/2010
Foreign Entity:	Yes
Country:	UNITED KINGDOM
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	SIM LTD IS INDIRECTLY OWNED BY SCHRODERS PLC.

SCHRODER INVESTMENT MANAGEMENT NORTH AMERICA LTD is under common control with the firm.

CRD #:	106585
Business Address:	1 LONDON WALL PLACE LONDON, UNITED KINGDOM EC2Y 5AU
Effective Date:	09/14/1990
Foreign Entity:	Yes
Country:	UNITED KINGDOM
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	SFA, SIMNA INC, SIMNA LTD, AND NEW FINANCE CAPITAL ARE INDIRECTLY OWNED BY SCHRODERS PLC.

SCHRODER INVESTMENT MANAGEMENT NORTH AMERICA INC controls the firm.

Firm Operations

Organization Affiliates (continued)

CRD #:	105820
Business Address:	7 BRYANT PARK NEW YORK, NY 10018-3706
Effective Date:	02/07/1989
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	SCHRODER INVESTMENT MANAGEMENT NORTH AMERICA INC. OWNS SFA.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

End of Report

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