

## BrokerCheck Report

# FINANCE OF AMERICA SECURITIES LLC

CRD# 284464

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## FINANCE OF AMERICA SECURITIES LLC

CRD# 284464

SEC# 8-69803

### Main Office Location

30 7TH STREET E.  
23 FLOOR  
SAINT PAUL, MN 55101  
Regulated by FINRA Kansas City Office

### Mailing Address

30 7TH STREET E.  
23 FLOOR  
SAINT PAUL, MN 55101

### Business Telephone Number

651-412-2042

## Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

### Firm Profile

This firm is classified as a limited liability company.  
This firm was formed in Delaware on 02/29/2016.  
Its fiscal year ends in December.

### Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

### Firm Operations

**This firm is registered with:**

- the SEC
- 1 Self-Regulatory Organization
- 4 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 9 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

### Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 2



## Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 02/29/2016.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### FINANCE OF AMERICA SECURITIES LLC

Doing business as FINANCE OF AMERICA SECURITIES LLC

CRD# 284464

SEC# 8-69803

### Main Office Location

30 7TH STREET E.  
23 FLOOR  
SAINT PAUL, MN 55101

Regulated by FINRA Kansas City Office

### Mailing Address

30 7TH STREET E.  
23 FLOOR  
SAINT PAUL, MN 55101

### Business Telephone Number

651-412-2042



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

**Legal Name & CRD# (if any):** INCENTER LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** SOLE MEMBER

**Position Start Date** 02/2016

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** MAHON, PETER CHRISTOPHER  
5461336

**Is this a domestic or foreign entity or an individual?** Individual

**Position** FINOP/PFO/POO

**Position Start Date** 04/2020

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** MAHON, PETER CHRISTOPHER  
5461336

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF COMPLIANCE OFFICER

**Position Start Date** 12/2021

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	MAHON, PETER CHRISTOPHER 5461336
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT
Position Start Date	03/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	FINANCE OF AMERICA EQUITY CAPITAL LLC
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	FINANCE OF AMERICA FUNDING LLC
<b>Relationship to Direct Owner</b>	SOLE MEMBER
<b>Relationship Established</b>	09/2020
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	FINANCE OF AMERICA FUNDING LLC
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	INCENTER LLC
<b>Relationship to Direct Owner</b>	SOLE MEMBER
<b>Relationship Established</b>	09/2020
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	LIBMAN FAMILY GENERATIONAL TRUST
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity

## Firm Profile



### Indirect Owners (continued)

**Company through which indirect ownership is established** LIBMAN-KAPPA HOLDINGS, LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 04/2005

**Percentage of Ownership** 50% but less than 75%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?**

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**Legal Name & CRD# (if any):** LIBMAN FAMILY GENERATIONAL TRUST

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** LIBMAN-ALPHA HOLDINGS, LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 04/2005

**Percentage of Ownership** 50% but less than 75%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** FINANCE OF AMERICA COMPANIES INC.

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** FINANCE OF AMERICA EQUITY CAPITAL LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 04/2021



## Firm Profile



### Indirect Owners (continued)

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** Yes

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**Legal Name & CRD# (if any):** LIBMAN 2004 TRUST

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** LIBMAN-ETA HOLDINGS, LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 04/2005

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** LIBMAN 2004 TRUST

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** LIBMAN-ALPHA HOLDINGS, LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 04/2005

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

## Firm Profile



### Indirect Owners (continued) company?

<b>Legal Name &amp; CRD# (if any):</b>	LIBMAN 2004 TRUST
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	LIBMAN-KAPPA HOLDINGS, LLC
<b>Relationship to Direct Owner</b>	MEMBER
<b>Relationship Established</b>	04/2005
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No
<b>Legal Name &amp; CRD# (if any):</b>	LIBMAN FAMILY GENERATIONAL TRUST
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	LIBMAN-ETA HOLDINGS, LLC
<b>Relationship to Direct Owner</b>	MEMBER
<b>Relationship Established</b>	04/2005
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No
<b>Legal Name &amp; CRD# (if any):</b>	LIBMAN FAMILY HOLDINGS, LLC
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity



## Firm Profile

### Indirect Owners (continued)

**Company through which indirect ownership is established** FINANCE OF AMERICA EQUITY CAPITAL LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 04/2021

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** LIBMAN-ALPHA HOLDINGS, LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** LIBMAN FAMILY HOLDINGS, LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 04/2005

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** LIBMAN-ETA HOLDINGS, LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** LIBMAN FAMILY HOLDINGS, LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 04/2005



## Firm Profile

### Indirect Owners (continued)

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** LIBMAN-KAPPA HOLDINGS, LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** LIBMAN FAMILY HOLDINGS, LLC

**Relationship to Direct Owner** MEMBER

**Relationship Established** 04/2005

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** LIBMAN, BRIAN LEWIS  
1900591

**Is this a domestic or foreign entity or an individual?** Individual

**Company through which indirect ownership is established** LIBMAN FAMILY HOLDINGS, LLC

**Relationship to Direct Owner** MANAGER

**Relationship Established** 04/2005

**Percentage of Ownership** Other General Partners

**Does this owner direct the management or policies of the firm?** Yes

## Firm Profile



### Indirect Owners (continued)

Is this a public reporting company? No

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**Legal Name & CRD# (if any):** LIBMAN, KENNETH JAY  
6621362

**Is this a domestic or foreign entity or an individual?** Individual

**Company through which indirect ownership is established** LIBMAN FAMILY GENERATIONAL TRUST

**Relationship to Direct Owner** TRUSTEE

**Relationship Established** 04/2005

**Percentage of Ownership** Other General Partners

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** LIBMAN, KENNETH JAY  
6621362

**Is this a domestic or foreign entity or an individual?** Individual

**Company through which indirect ownership is established** LIBMAN 2004 TRUST

**Relationship to Direct Owner** TRUSTEE

**Relationship Established** 04/2005

**Percentage of Ownership** Other General Partners

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





## Firm Operations

### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 4 U.S. states and territories.**

Federal Regulator	Status	Date Effective
SEC	Approved	02/21/2017

### SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	02/21/2017

Firm Operations



Registrations (continued)

U.S. States & Territories	Status	Date Effective
California	Approved	03/02/2017
Illinois	Approved	03/02/2017
Minnesota	Approved	08/10/2018
New York	Approved	03/02/2017





## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 9 types of businesses.**

#### Types of Business

Broker or dealer selling corporate debt securities
Underwriter or selling group participant (corporate securities other than mutual funds)
U S. government securities dealer
U S. government securities broker
Solicitor of time deposits in a financial institution
Trading securities for own account
Private placements of securities
Broker or dealer selling interests in mortgages or other receivables
Other - TO-BE-ANNOUNCED (TBA) MORTGAGE SECURITY BROKERAGE AND DEALING.
DEBT CAPITAL ADVISORY
TRADE SECURITIES FOR ITS OWN ACCOUNT, INCLUDING REPURCHASE AND REVERSE REPURCHASE AGREEMENTS
BROKER OR DEALER SELLING FOREIGN CURRENCY DENOMINATED DEBT SECURITIES

#### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## Firm Operations

## Industry Arrangements



**This firm does have books or records maintained by a third party.**

**Name:** ADVISER COMPLIANCE ASSOCIATES LLC ("ACA")

**Business Address:** 1370 BROADWAY  
12 FLOOR  
NEW YORK, NY 10018

**Effective Date:** 02/10/2021

**Description:** THE FIRM'S PARENT, INCENTER LLC, HAS ENTERED INTO AN AGREEMENT WITH ACA ENABLING THE FIRM TO ARCHIVE CERTAIN BOOKS AND RECORDS RELATED TO EMPLOYEE DISCLOSURE MANAGEMENT.

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**Name:** EGNYTE, INC.

**Business Address:** 1350 W. MIDDLEFIELD ROAD  
MOUNTAIN VIEW, CA 94043

**Effective Date:** 02/21/2017

**Description:** THE FIRM'S PARENT INCENTER LLC HAS ENTERED INTO AN AGREEMENT WITH EGNYTE INC., ENABLING THE FIRM TO ARCHIVE CERTAIN BOOKS AND RECORDS WITH EGNYTE.

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**Name:** GLOBAL RELAY COMMUNICATIONS INC.

**Business Address:** 220 CAMBIE STREET  
2ND FLOOR  
VANCOUVER, BRITISH COLUMBIA V6B 2M9

**Effective Date:** 02/21/2017

**Description:** THE FIRM'S PARENT INCENTER LLC HAS ENTERED INTO AN AGREEMENT WITH GLOBAL RELAY COMMUNICATIONS INC.(GLOBAL RELAY), ENABLING THE FIRM TO ARCHIVE ELECTRONIC COMMUNICATIONS WITH GLOBAL RELAY.

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**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

### Control Persons/Financing

**This firm does have individuals who control its management or policies through agreement.**

**Name:** BLACKSTONE INC.

## Firm Operations



### Industry Arrangements (continued)

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Description:** BTO URBAN HOLDINGS LLC, AN INDIRECT OWNER OF INCENTER, IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUNDS -NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND-NQ L.P. AND AFFILIATED FUNDS, OR HAS SIMILAR STATUS OR FUNCTIONS.

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**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

**SLD AMERICA EQUITIES, INC. is under common control with the firm.**

<b>CRD #:</b>	36259
<b>Business Address:</b>	1475 DUNWOODY DRIVE WEST CHESTER, PA 19380
<b>Effective Date:</b>	10/02/2023
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	INCENTER AND SLD AMERICA EQUITIES, INC, A REGISTERED BROKER-DEALER ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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**BLACKSTONE PRIVATE CREDIT STRATEGIES LLC is under common control with the firm.**

<b>CRD #:</b>	327208
<b>Business Address:</b>	345 PARK AVENUE NEW YORK, NY 10154
<b>Effective Date:</b>	07/31/2023
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	Yes

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** Yes

**Description:** AFFILIATED WITH BLACKSTONE PRIVATE CREDIT STRATEGIES LLC, 327208 VIA COMMON CONTROL ENTITY BLACKSTONE INC.

**BLACKSTONE (CHINA) EQUITY INVESTMENT MANAGEMENT COMPANY LIMITED is under common control with the firm.**

**Business Address:** UNIT 3901-3903, 39TH FLOOR, HKRI CENTER ONE HKRI  
TAIKOO HUI, 288 SHIMEN YI ROAD  
SHANGHAI, CHINA 200041

**Effective Date:** 03/30/2022

**Foreign Entity:** Yes

**Country:** CHINA

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** THE APPLICANT AND BLACKSTONE (CHINA) EQUITY INVESTMENT MANAGEMENT COMPANY LIMITED, AN INVESTMENT ADVISOR, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. WHO HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE RESPECTIVE ENTITIES OR HAS SIMILAR STATUS OR FUNCTIONS.

**THE BLACKSTONE GROUP GERMANY GMBH is under common control with the firm.**

**Business Address:** BENRATHER STR. 12  
40213 DUSSELDORF  
GERMANY, GERMANY

**Effective Date:** 03/30/2022

**Foreign Entity:** Yes

**Country:** GERMANY

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** THE APPLICANT AND THE BLACKSTONE GROUP GERMANY GMBH ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. WHO HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE RESPECTIVE ENTITIES OR HAS SIMILAR STATUS OR

## Firm Operations



### Organization Affiliates (continued)

#### FUNCTIONS.

#### BLACKSTONE CAPITAL ISREAL LTD is under common control with the firm.

**Business Address:** 28 DRECH BEGEN  
TEL AVIV - JAFFA, ISREAL 6473925

**Effective Date:** 03/30/2022

**Foreign Entity:** Yes

**Country:** ISREAL

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** THE APPLICANT AND BLACKSTONE CAPITAL ISRAEL LTD, AN INVESTMENT ADVISOR, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. WHO HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE RESPECTIVE ENTITIES OR HAS SIMILAR STATUS OR FUNCTIONS.

#### BLACKSTONE ADVISORS KOREA LIMITED is under common control with the firm.

**Business Address:** (SHUA-DONG) 18F WEST WING  
26, EULJI-RO 5-GIL  
JUNG-GU, SEOUL, KOREA

**Effective Date:** 03/30/2022

**Foreign Entity:** Yes

**Country:** KOREA

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** THE APPLICANT AND BLACKSTONE ADVISORS KOREA LIMITED, AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. WHO HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE RESPECTIVE ENTITIES OR HAS SIMILAR STATUS OR FUNCTIONS.

#### BLACKSTONE ADMINISTRATIVE SERVICES CANADA ULC is under common control with the firm.

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

## Firm Operations



### Organization Affiliates (continued)

**Effective Date:** 03/30/2022

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** THE APPLICANT AND BLACKSTONE ADMINISTRATIVE SERVICES CANADA ULC, AN INVESTMENT ADVISOR, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. WHO HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE RESPECTIVE ENTITIES OR HAS SIMILAR STATUS OR FUNCTIONS.

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#### FIRST EAGLE ALTERNATIVE CREDIT FUNDING, LLC is under common control with the firm.

**Business Address:** 500 BOYLSTON STREET  
BOSTON, MA 02116

**Effective Date:** 01/31/2020

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** THE APPLICANT AND FIRST EAGLE ALTERNATIVE CREDIT FUNDING, LLC, (PORTFOLIO COMPANY OF AFFILIATED PRIVATE EQUITY FUND), ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. WHO HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE RESPECTIVE ENTITIES OR HAS SIMILAR STATUS OR FUNCTIONS.

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#### FIRST EAGLE ALTERNATIVE CREDIT EU MOA LTD is under common control with the firm.

**Business Address:** WALKERS FIDUCIARY LIMITED, CAYMAN CORPORATE CENTRE  
27 HOSPITAL ROAD  
GEORGE TOWN, GRAND CAYMAN KY1-9008

**Effective Date:** 01/31/2020

**Foreign Entity:** Yes

**Country:** CAYMAN ISLANDS



## Firm Operations



### Organization Affiliates (continued)

<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	THE APPLICANT AND FIRST EAGLE ALTERNATIVE CREDIT EU MOA LTD, LLC (PORTFOLIO COMPANY OF AFFILIATED PRIVATE EQUITY FUND), ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. WHO HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE RESPECTIVE ENTITIES OR HAS SIMILAR STATUS OR FUNCTIONS.

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#### FIRST EAGLE ALTERNATIVE CREDIT EU, LLC is under common control with the firm.

<b>Business Address:</b>	500 BOYLSTON BOSTON, MA 02116
<b>Effective Date:</b>	01/31/2020
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	THE APPLICANT AND FIRST EAGLE ALTERNATIVE CREDIT EU, LLC (PORTFOLIO COMPANY OF AFFILIATED PRIVATE EQUITY FUND), ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. WHO HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE RESPECTIVE ENTITIES OR HAS SIMILAR STATUS OR FUNCTIONS.

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#### EVERLAKE DISTRIBUTORS, LLC is under common control with the firm.

<b>CRD #:</b>	100460
<b>Business Address:</b>	3100 SANDERS ROAD SUITE 303 NORTHBROOK, IL 60062
<b>Effective Date:</b>	11/01/2021
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	Yes

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** No

**Description:** INCENTER AND EVERLAKE DISTRIBUTORS, L.L.C., A REGISTERED BROKER-DEALER, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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**CT HIGH GRADE MEZZANINE MANAGER, LLC is under common control with the firm.**

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 08/13/2021

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND CT HIGH GRADE MEZZANINE MANAGER, LLC,(RELYING ADVISOR OF CT INVESTMENT MANAGEMENT CO., LLC) ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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**BLACKSTONE CREDIT SYSTEMATIC STRATEGIES LLC is under common control with the firm.**

**CRD #:** 134018

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 12/21/2020

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE CREDIT SYSTEMATIC STRATEGIES LLC, A REGISTERED INVESTMENT ADVISOR, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE CORE EQUITY ADVISORS L.L.C. is under common control with the firm.

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE CORE EQUITY ADVISORS L.L.C. (CRD# 175228), (A RELYINE ADVISER OF BLACKSTONE MANAGEMENT PARTNERS L.L.C.) ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE MANAGEMENT PARTNERS IV L.L.C is under common control with the firm.

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE MANAGEMENT PARTNERS IV L.L.C. (CRD# 114716), (A RELYING ADVISER OF BLACKSTONE MANAGEMENT PARTNERS L.L.C.), ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE COMMUNICATIONS ADVISORS I LLC is under common control with the firm.

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE COMMUNICATIONS ADVISORS I LLC (CRD# 109106), (A RELYING ADVISER OF BLACKSTONE MANAGEMENT PARTNERS L.L.C.) ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. THE BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE LIFE SCIENCES ADVISORS L.L.C. is under common control with the firm.

**Business Address:** 101 MAIN STREET  
BOSTON, MA 02142

**Effective Date:** 07/03/2019

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE LIFE SCIENCES ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE GROWTH ADVISORS L.L.C. is under common control with the firm.

**CRD #:** 305708

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 11/18/2019

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE GROWTH ADVISORS L.L.C, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### ASSETPOINT FINANCIAL, LLC is under common control with the firm.

**CRD #:** 168796

**Business Address:** 1300 NORTH 17TH STREET  
ARLINGTON, VA 22209-3810

**Effective Date:** 11/08/2019

**Foreign Entity:** No

## Firm Operations



### Organization Affiliates (continued)

**Country:**
**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** INCENTER AND ASSETPOINT FINANCIAL, LLC, A REGISTERED BROKER DEALER, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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**BX MEXICO ADVISORS S.A. DE C.V. is under common control with the firm.**

**Business Address:** BOSQUE DE DURAZNOS # 61  
COL BOSQUES DE LAS LOMAS, 3RD FLOOR, OFFICE 49  
DEL. MIGUEL HIDALGO, MEXICO CITY, MEXICO 11700

**Effective Date:** 05/02/2018

**Foreign Entity:** Yes

**Country:** MEXICO

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BX MEXICO ADVISORS S.A. DE C.V., AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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**BLACKSTONE REAL ESTATE AUSTRALIA PTY is under common control with the firm.**

**Business Address:** GATEWAY SE 3901  
1 MACQUARIE PLACE  
SYDNEY, AUSTRALIA NSW 2000

**Effective Date:** 01/11/2017

**Foreign Entity:** Yes

## Firm Operations



### Organization Affiliates (continued)

**Country:** VICTORIA, AUSTRALIA

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE REAL ESTATE AUSTRALIA PTY, AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### FIRST EAGLE SEPARATE ACCOUNT MANAGEMENT, LLC is under common control with the firm.

**CRD #:** 300359

**Business Address:** 1345 AVENUE OF THE AMERICAS  
NEW YORK, NY 10105-0048

**Effective Date:** 11/18/2020

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND FIRST EAGLE SEPARATE ACCOUNT MANAGEMENT, LLC, A REGISTERED INVESTMENT ADVISOR (PORTFOLIO COMPANY OF AFFILIATED PRIVATE EQUITY FUND), ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### FIRST EAGLE DIRECT LENDING MANAGER III, LLC is under common control with the firm.

**Business Address:** 500 BOYLSTON STREET  
SUITE 1250  
BOSTON, MA 02116

## Firm Operations



### Organization Affiliates (continued)

**Effective Date:** 01/31/2019

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND FIRST EAGLE DIRECT LENDING MANAGER III, LLC(CRD# 291690),A RELYING ADVISER OF FIRST EAGLE ALTERNATIVE CREDIT, LLC (PORTFOLIO COMPANY OF AFFILIATED PRIVATE EQUITY FUND), ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND-NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUNDS.

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#### FIRST EAGLE ALTERNATIVE CREDIT, LLC is under common control with the firm.

**CRD #:** 150900

**Business Address:** 100 FEDERAL STREET  
BOSTON, MA 02110-1883

**Effective Date:** 01/31/2020

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND FIRST EAGLE ALTERNATIVE CREDIT, LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### CLARUS VENTURES, LLC is under common control with the firm.



## Firm Operations



### Organization Affiliates (continued)

**CRD #:** 160980

**Business Address:** 101 MAIN STREET  
15TH FLOOR  
CAMBRIDGE, MA 02142

**Effective Date:** 01/28/2019

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND CLARUS VENTURES, LLC, A REGISTERED INVESTMENT ADVISOR, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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### CT HIGH GRADE PARTNERS II MM, LLC is under common control with the firm.

**CRD #:** 296573

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 06/18/2018

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND CT HIGH GRADE PARTNERS II MM, LLC (A RELYING ADVISER OF CT INVESTMENT MANAGEMENT CO., LLC, A REGISTERED INVESTMENT ADVISOR) ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED

## Firm Operations



### Organization Affiliates (continued)

#### FUNDS.

##### BLACKSTONE CREDIT BDC ADVISORS LLC is under common control with the firm.

**CRD #:** 296294

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 06/01/2018

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE CREDIT BDC ADVISORS LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

##### HARVEST FUND ADVISORS LLC is under common control with the firm.

**CRD #:** 154425

**Business Address:** 100 WEST LANCASTER AVENUE  
WAYNE, PA 19087

**Effective Date:** 10/16/2017

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND HARVEST FUND ADVISORS LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND

## Firm Operations



### Organization Affiliates (continued)

AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE EUROPE FUND MANAGEMENT S.A.R.L. is under common control with the firm.

**CRD #:** 290012

**Business Address:** 2-4 RUE EUGÈNE RUPPERT  
LUXEMBOURG, LUXEMBOURG L-2453

**Effective Date:** 09/28/2017

**Foreign Entity:** Yes

**Country:** LUXEMBOURG

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE EUROPE FUND MANAGEMENT S.A.R.L., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE INFRASTRUCTURE ADVISORS L.L.C. is under common control with the firm.

**CRD #:** 289751

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 09/19/2017

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE INFRASTRUCTURE ADVISORS L.L.C., A

## Firm Operations



### Organization Affiliates (continued)

REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE ISG-II ADVISORS L.L.C. is under common control with the firm.

<b>CRD #:</b>	289550
<b>Business Address:</b>	345 PARK AVENUE NEW YORK, NY 10154
<b>Effective Date:</b>	09/18/2017
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	INCENTER AND BLACKSTONE ISG-II ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE ISG-I ADVISORS L.L.C. is under common control with the firm.

<b>CRD #:</b>	289202
<b>Business Address:</b>	345 PARK AVENUE NEW YORK, NY 10154
<b>Effective Date:</b>	10/06/2017
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE ISG-I ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### ALIGHT FINANCIAL SOLUTIONS, LLC is under common control with the firm.

**CRD #:** 36509

**Business Address:** 4 OVERLOOK POINT  
LINCOLNSHIRE, IL 60069

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** INCENTER AND ALIGHT FINANCIAL SOLUTIONS, LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### ALIGHT FINANCIAL ADVISORS, LLC is under common control with the firm.

**CRD #:** 158744

**Business Address:** 7201 HEWITT ASSOCIATES DRIVE  
CHARLOTTE, NC 28262

**Effective Date:** 02/29/2016

**Foreign Entity:** No

## Firm Operations



### Organization Affiliates (continued)

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND ALIGHT FINANCIAL ADVISORS, LLC (D/B/A AON HEWITT FINANCIAL ADVISORS, LLC), A REGISTERED INVESTMENT ADVISOR, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BX REIT ADVISORS L.L.C. is under common control with the firm.

**CRD #:** 288053

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 08/16/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BX REIT ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE ASSESSORIA EM INVESTIMENTO LTDA is under common control with the firm.

**Business Address:** AV. BRIG. FARIA LIMA, N. 2,277  
12TH FLOOR, SUITE 1201  
SAO PAULO, BRAZIL 01452-000

**Effective Date:** 02/29/2016

## Firm Operations



### Organization Affiliates (continued)

**Foreign Entity:** Yes

**Country:** BRAZIL

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE ASSESSORIA EM INVESTIMENTO LTDA, AN INVESTMENT ADVISOR, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE ALTERNATIVE ASSET MANAGEMENT L.P. is under common control with the firm.

**CRD #:** 107580

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE ALTERNATIVE ASSET MANAGEMENT LP, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE SECURITIES PARTNERS L.P. is under common control with the firm.

**CRD #:** 17917

**Business Address:** 345 PARK AVENUE

## Firm Operations



### Organization Affiliates (continued)

NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** INCENTER AND BLACKSTONE SECURITIES PARTNERS L.P., A REGISTERED BROKER-DEALER ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### ARNHOLD AND S. BLEICHROEDER HOLDINGS, INC. is under common control with the firm.

**Business Address:** 1345 AVENUE OF THE AMERICAS  
NEW YORK, NY 10105-4800

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND ARNHOLD AND BLEICHROEDER HOLDINGS, INC., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### FEF DISTRIBUTORS, LLC is under common control with the firm.

**CRD #:** 46585



## Firm Operations



### Organization Affiliates (continued)

**Business Address:** 1345 AVENUE OF THE AMERICAS  
NEW YORK, NY 10105-4800

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND FEF DISTRIBUTORS, LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### FIRST EAGLE INVESTMENT MANAGEMENT, LLC is under common control with the firm.

**CRD #:** 108260

**Business Address:** 1345 AVENUE OF THE AMERICAS  
NEW YORK, NY 10105-4800

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND FIRST EAGLE INVESTMENT MANAGEMENT, LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### THE BLACKSTONE GROUP SPAIN SLU is under common control with the firm.

## Firm Operations



### Organization Affiliates (continued)

**Business Address:** CALLE FORTUNY 6  
MADRID, SPAIN

**Effective Date:** 02/29/2016

**Foreign Entity:** Yes

**Country:** SPAIN

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND THE BLACKSTONE GROUP SPAIN SLU, AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE MULTI-ASSET ADVISORS L.L.C. is under common control with the firm.

**CRD #:** 171640

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE MULTI-ASSET ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### THE BLACKSTONE GROUP JAPAN K.K. is under common control with the firm.

## Firm Operations



### Organization Affiliates (continued)

**Business Address:** MIDTOWN TOWER, 9-7-1 AKASAKA, MINATO-KU  
TOKYO, JAPAN 107-6222

**Effective Date:** 02/29/2016

**Foreign Entity:** Yes

**Country:** JAPAN

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE GROUP JAPAN K.K., AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### THE BLACKSTONE GROUP INTERNATIONAL PARTNERS LLP is under common control with the firm.

**Business Address:** 40 BERKELEY SQUARE  
LONDON, UK W1J 5AL

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND THE BLACKSTONE GROUP INTERNATIONAL PARTNERS LLP, AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### THE BLACKSTONE GROUP (HK) LIMITED is under common control with the firm.

**Business Address:** TWO INTERNATIONAL FINANCE CENTRE

## Firm Operations



### Organization Affiliates (continued)

8 FINANCE ST  
CENTRAL HONG KONG, HONG KONG

**Effective Date:** 02/29/2016

**Foreign Entity:** Yes

**Country:** HONG KONG

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND THE BLACKSTONE GROUP (HK) LIMITED, AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### THE BLACKSTONE GROUP (AUSTRALIA) PTY LIMITED is under common control with the firm.

**Business Address:** GATEWAY 1 MACQUARIE PLACE  
SYDNEY, AUSTRALIA NSW2000

**Effective Date:** 02/29/2016

**Foreign Entity:** Yes

**Country:** AUSTRALIA

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND THE BLACKSTONE GROUP (AUSTRALIA) PTY LIMITED, AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### GSO CAPITAL PARTNERS INTERNATIONAL LLP is under common control with the firm.

**Business Address:** 40 BERKELEY SQUARE

## Firm Operations



### Organization Affiliates (continued)

LONDON, UK W1J 5AL

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND GSO CAPITAL PARTNERS INTERNATIONAL LLP, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE LIQUID CREDIT ADVISORS II LLC is under common control with the firm.

**CRD #:** 292280

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE LIQUID CREDIT ADVISORS II LLC, A RELYING ADVISOR OF BLACKSTONE LIQUID CREDIT ADVISORS I LLC, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS

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#### CT HIGH GRADE PARTNERS II MANAGER, LLC is under common control with the firm.

## Firm Operations



### Organization Affiliates (continued)

**CRD #:** 292449

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND CT HIGH GRADE PARTNERS II MANAGER LLC (A RELYING ADVISER OF CT INVESTMENT MANAGEMENT CO., LLC, A REGISTERED INVESTMENT ADVISOR) ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### **BXMT ADVISORS LLC is under common control with the firm.**

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BXMT ADVISORS LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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## Firm Operations



### Organization Affiliates (continued)

**BSCA ADVISORS L.L.C. is under common control with the firm.**

<b>CRD #:</b>	296116
<b>Business Address:</b>	345 PARK AVENUE NEW YORK, NY 10154
<b>Effective Date:</b>	02/29/2016
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	INCENTER AND BSCA ADVISORS LLC (A RELYING ADVISER OF BLACKSTONE STRATEGIC CAPITAL ADVISORS, L.L.C., A REGISTERED INVESTMENT ADVISOR), ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

**BLACKSTONE IRELAND LIMITED is under common control with the firm.**

<b>Business Address:</b>	O'CONNELL BRIDGE HOUSE, D'OLIER STREET DUBLIN 2, IRELAND
<b>Effective Date:</b>	02/29/2016
<b>Foreign Entity:</b>	Yes
<b>Country:</b>	IRELAND
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	INCENTER AND BLACKSTONE IRELAND LIMITED, A RELYING ADVISOR OF BLACKSTONE LIQUID CREDIT STRATEGIES LLC, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P.

## Firm Operations



### Organization Affiliates (continued)

AND AFFILIATED FUNDS.

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#### **BLACKSTONE IRELAND FUND MANAGEMENT LIMITED is under common control with the firm.**

**Business Address:** ARTHUR COX BUILDING, EARLSFORT TERRACE  
DUBLIN 2, IRELAND

**Effective Date:** 02/29/2016

**Foreign Entity:** Yes

**Country:** IRELAND

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE IRELAND FUND MANAGEMENT LIMITED, A RELYING ADVISOR OF BLACKSTONE LIQUID CREDIT STRATEGIES LLC, ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### **BLACKSTONE SINGAPORE PTE LTD. is under common control with the firm.**

**Business Address:** MARINA BAY FINANCIAL CENTRE TOWER 2  
10 MARINA BLVD  
SINGAPORE, SINGAPORE 018983

**Effective Date:** 02/29/2016

**Foreign Entity:** Yes

**Country:** SINGAPORE

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE SINGAPORE PTE LTD., AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE



## Firm Operations



### Organization Affiliates (continued)

TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

**BLACKSTONE REAL ESTATE SPECIAL SITUATIONS ADVISORS (ISOBEL) LLC is under common control with the firm.**

**CRD #:** 292552

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE REAL ESTATE SPECIAL SITUATIONS ADVISORS (ISOBEL) LLC (A RELYING ADVISER OF BLACKSTONE REAL ESTATE SPECIAL SITUATIONS ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR), ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUN

**BLACKSTONE PROPERTY ADVISORS L.P. is under common control with the firm.**

**CRD #:** 226598

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE PROPERTY ADVISORS L.P., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH

## Firm Operations



### Organization Affiliates (continued)

BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### **BLACKSTONE ADVISORS INDIA PRIVATE LIMITED is under common control with the firm.**

**Business Address:** EXPRESS TOWERS, NARIMAN POINT  
MUMBAI, INDIA 400 021

**Effective Date:** 02/29/2016

**Foreign Entity:** Yes

**Country:** INDIA

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE ADVISORS INDIA PRIVATE LIMITED, AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### **BLACKSTONE (SHANGHAI) EQUITY INVESTMENT MANAGEMENT CO., LTD. - BEIJING BRANCH OFFICE is under common control with the firm.**

**Business Address:** DBS TOWER, 1318 LUJIAZUI RING ROAD, PUDONG  
SHANGHAI, CHINA

**Effective Date:** 02/29/2016

**Foreign Entity:** Yes

**Country:** CHINA

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE (SHANGHAI) EQUITY INVESTMENT

## Firm Operations



### Organization Affiliates (continued)

MANAGEMENT CO., LTD. LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

**BLACKSTONE (SHANGHAI) EQUITY INVESTMENT MANAGEMENT CO. LTD. is under common control with the firm.**

<b>Business Address:</b>	DBS TOWER, 1318 LUJIAZUI RING ROAD, PUDONG SHANGHAI, CHINA
<b>Effective Date:</b>	02/29/2016
<b>Foreign Entity:</b>	Yes
<b>Country:</b>	CHINA
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	INCENTER AND BLACKSTONE (SHANGHAI) EQUITY INVESTMENT MANAGEMENT CO. LTD., AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

**BLACKSTONE STRATEGIC CAPITAL ADVISORS, L.L.C. is under common control with the firm.**

<b>CRD #:</b>	165796
<b>Business Address:</b>	345 PARK AVENUE NEW YORK, NY 10154
<b>Effective Date:</b>	02/29/2016
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE STRATEGIC CAPITAL ADVISORS, LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### CT INVESTMENT MANAGEMENT CO., LLC is under common control with the firm.

**CRD #:** 160080

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND CT INVESTMENT MANAGEMENT CO., LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE TACTICAL OPPORTUNITIES ADVISORS L.L.C. is under common control with the firm.

**CRD #:** 160157

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

## Firm Operations



### Organization Affiliates (continued)

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE TACTICAL OPPORTUNITIES ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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**BLACKSTONE ALTERNATIVE SOLUTIONS L.L.C. is under common control with the firm.**

**CRD #:** 158784

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE ALTERNATIVE SOLUTIONS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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**BLACKSTONE LIQUID CREDIT ADVISORS I LLC is under common control with the firm.**

**CRD #:** 152294

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

## Firm Operations



### Organization Affiliates (continued)

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE LIQUID CREDIT ADVISORS I LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE LIQUID CREDIT STRATEGIES LLC is under common control with the firm.

**CRD #:** 144537

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE LIQUID CREDIT STRATEGIES LLC, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE ALTERNATIVE CREDIT ADVISORS LP is under common control with the firm.

**CRD #:** 137519

## Firm Operations



### Organization Affiliates (continued)

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE ALTERNATIVE CREDIT ADVISORS LP, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE REAL ESTATE SPECIAL SITUATIONS ADVISORS L.L.C. is under common control with the firm.

**CRD #:** 146043

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE REAL ESTATE SPECIAL SITUATIONS ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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## Firm Operations



### Organization Affiliates (continued)

**BLACKSTONE REAL ESTATE ADVISORS L.P. is under common control with the firm.**

<b>CRD #:</b>	142979
<b>Business Address:</b>	345 PARK AVENUE NEW YORK, NY 10154
<b>Effective Date:</b>	02/29/2016
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	INCENTER AND BLACKSTONE REAL ESTATE ADVISORS L.P., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

**BLACKSTONE STRATEGIC ALLIANCE ADVISORS L.L.C. is under common control with the firm.**

<b>CRD #:</b>	142922
<b>Business Address:</b>	345 PARK AVENUE NEW YORK, NY 10154
<b>Effective Date:</b>	02/29/2016
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	INCENTER AND BLACKSTONE STRATEGIC ALLIANCE ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE



## Firm Operations



### Organization Affiliates (continued)

BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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**BLACKSTONE REAL ESTATE ADVISORS V L.P. is under common control with the firm.**

**CRD #:** 138208

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE REAL ESTATE ADVISORS V L.P., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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**BLACKSTONE MANAGEMENT PARTNERS L.L.C. is under common control with the firm.**

**CRD #:** 136979

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE MANAGEMENT PARTNERS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO

## Firm Operations



### Organization Affiliates (continued)

COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE REAL ESTATE ADVISORS EUROPE L.P. is under common control with the firm.

<b>CRD #:</b>	135952
<b>Business Address:</b>	345 PARK AVENUE NEW YORK, NY 10154
<b>Effective Date:</b>	02/29/2016
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	INCENTER AND BLACKSTONE REAL ESTATE ADVISORS EUROPE L.P., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### STRATEGIC PARTNERS FUND SOLUTIONS ADVISORS L.P. is under common control with the firm.

<b>CRD #:</b>	134009
<b>Business Address:</b>	345 PARK AVENUE NEW YORK, NY 10154
<b>Effective Date:</b>	02/29/2016
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes

## Firm Operations



### Organization Affiliates (continued)

**Description:** INCENTER AND STRATEGIC PARTNERS FUND SOLUTIONS ADVISORS LP., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE REAL ESTATE ADVISORS IV L.L.C. is under common control with the firm.

**CRD #:** 120936

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE REAL ESTATE ADVISORS IV L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE ALTERNATIVE INVESTMENT ADVISORS LLC is under common control with the firm.

**CRD #:** 165782

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE ALTERNATIVE INVESTMENT ADVISORS L.L.C., A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BLACKSTONE ASSET BASED FINANCE ADVISORS LP is under common control with the firm.

**CRD #:** 120934

**Business Address:** 345 PARK AVENUE  
NEW YORK, NY 10154

**Effective Date:** 02/29/2016

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** INCENTER AND BLACKSTONE ASSET BASED FINANCE ADVISORS LP, A REGISTERED INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

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#### BX REAL ESTATE MEXICO S.C. is under common control with the firm.

**Business Address:** ALFONSO NAPOLES GANDARA NO. 50, PISO 4,  
COL. PENA BLANCA  
SANTE FE, MEXICO 01210

**Effective Date:** 02/29/2016

**Foreign Entity:** Yes

**Country:** MEXICO

Firm Operations



Organization Affiliates (continued)

Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	INCENTER AND BX REAL ESTATE MEXICO S.C., AN INVESTMENT ADVISOR ARE UNDER COMMON CONTROL THROUGH BLACKSTONE INC. BTO URBAN HOLDINGS LLC IS A PORTFOLIO COMPANY OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS. BLACKSTONE INC. HAS THE POWER, DIRECTLY OR INDIRECTLY, TO DIRECT THE MANAGEMENT OR POLICIES OF THE BLACKSTONE TACTICAL OPPORTUNITIES FUND - NQ L.P. AND AFFILIATED FUNDS.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Criminal	0	1	0
Civil Event	0	1	0



## Disclosure Event Details

### Criminal - Final Disposition

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	BRE/BRUSSELS I LEASE
<b>Current Status:</b>	Final
<b>Status Date:</b>	2/19/2010
<b>Charge Details:</b>	TAX AVOIDANCE (1) ONE COUNT, (2) FELONY, (3) NOT GUILTY, (4) REAL ESTATE
<b>Felony:</b>	Yes
<b>Court Details:</b>	COURT OF FIRST INSTANCE OF BRUSSELS. BR27.RD.975/04
<b>Charge Date:</b>	03/24/2009
<b>Disposition Details:</b>	(A) ACQUITTED/DISMISSED (B) ON OR ABOUT FEBRUARY 19, 2010 (C) N/A (D) N/A (E) N/A (F) N/A (G) N/A
<b>Firm Statement</b>	<p>IN MARCH 2009, A COURT IN BELGIUM RETURNED AN INDICTMENT AGAINST TWO SPECIAL PURPOSE VEHICLES CONTROLLED BY A BREP PORTFOLIO COMPANY (THE "SPVS") AND AN UNAFFILIATED COMPANY (THE "SELLER"). IN 2003, THE SPVS HAD PURCHASED FROM THE SELLER INTERESTS IN TWO OFFICE BUILDINGS IN BELGIUM AND THEN LATER SOLD THESE INTERESTS TO AN UNRELATED THIRD PARTY. IN THE INDICTMENT, GOVERNMENT PROSECUTORS IN BELGIUM ALLEGE THAT THE SELLER AND THE SPVS STRUCTURED THEIR TRANSACTION TO AVOID MAKING CERTAIN BELGIAN REAL ESTATE TRANSFER TAX PAYMENTS. THE PROSECUTORS SEEK CRIMINAL PENALTIES FROM THE SELLER AND THE SPVS FOR THIS ALLEGED TAX AVOIDANCE AND THE BELGIAN COURT SET THE MATTER FOR A TRIAL LATER IN 2009. ON OR ABOUT FEBRUARY 19TH, 2010, THE JUDGE FULLY ACQUITTED THE ADVISORY AFFILIATES IN THIS TAX INVESTIGATION AND DISMISSED ALL CLAIMS BY THE PUBLIC PROSECUTOR.</p>

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	BRE/BRUSSELS II LEASE
<b>Current Status:</b>	Final
<b>Status Date:</b>	2/19/2010



**Charge Details:** TAX AVOIDANCE (1) ONE COUNT, (2) FELONY, (3) NOT GUILTY, (4) REAL ESTATE

**Felony:** Yes

**Court Details:** COURT OF FIRST INSTANCE OF BRUSSELS. BR27.RD.975/04

**Charge Date:** 03/24/2009

**Disposition Details:** (A) ACQUITTED/DISMISSED (B) ON OR ABOUT FEBRUARY 19, 2010 (C) N/A (D) N/A (E) N/A (F) N/A (G) N/A

**Firm Statement** IN MARCH 2009, A COURT IN BELGIUM RETURNED AN INDICTMENT AGAINST TWO SPECIAL PURPOSE VEHICLES CONTROLLED BY A BREP PORTFOLIO COMPANY (THE "SPVS") AND AN UNAFFILIATED COMPANY (THE "SELLER"). IN 2003, THE SPVS HAD PURCHASED FROM THE SELLER INTERESTS IN TWO OFFICE BUILDINGS IN BELGIUM AND THEN LATER SOLD THESE INTERESTS TO AN UNRELATED THIRD PARTY. IN THE INDICTMENT, GOVERNMENT PROSECUTORS IN BELGIUM ALLEGE THAT THE SELLER AND THE SPVS STRUCTURED THEIR TRANSACTION TO AVOID MAKING CERTAIN BELGIAN REAL ESTATE TRANSFER TAX PAYMENTS. THE PROSECUTORS SEEK CRIMINAL PENALTIES FROM THE SELLER AND THE SPVS FOR THIS ALLEGED TAX AVOIDANCE AND THE BELGIAN COURT SET THE MATTER FOR A TRIAL LATER IN 2009. ON OR ABOUT FEBRUARY 19TH, 2010, THE JUDGE FULLY ACQUITTED THE ADVISORY AFFILIATES IN THIS TAX INVESTIGATION AND DISMISSED ALL CLAIMS BY THE PUBLIC PROSECUTOR.





## Civil - Final

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	BLACKSTONE CAPITAL PARTNERS II
<b>Current Status:</b>	Final
<b>Allegations:</b>	VIOLATION OF SECTION 7A OF CLAYTON ACT 15 U.S.C. 18A (HSR ANTITRUST IMPROVEMENT ACT OF 1976) FAILURE TO FILE DOCUMENT IN A TIMELY FASHION.
<b>Initiated By:</b>	THE JUSTICE DEPARTMENT
<b>Court Details:</b>	U.S. DISTRICT COURT, WASHINGTON, D.C. FTC FILE NO. 971002 AND CIVIL ACTION NO. 1:99CV00795
<b>Date Court Action Filed:</b>	03/31/1999
<b>Principal Product Type:</b>	Other
<b>Other Product Types:</b>	PRIVATE EQUITY FUND (BCP II)
<b>Relief Sought:</b>	Civil Penalty(ies)/Fine(s)
<b>Other Relief Sought:</b>	
<b>Resolution:</b>	Judgment Rendered
<b>Resolution Date:</b>	03/31/1999
<b>Sanctions Ordered or Relief Granted:</b>	Monetary/Fine \$2,835,000.00
<b>Other Sanctions:</b>	
<b>Sanction Details:</b>	THE BLACKSTONE GROUP PAID A MONETARY FINE OF \$2,785,000.00 ON 4/30/99, AND HOWIE LIPSON WAS FINED \$50,000.
<b>Firm Statement</b>	BCP II'S FAILURE TO FILE SAID DOCUMENT WITH THE FEDERAL TRADE COMMISSION WAS THE RESULT OF AN INADVERTENT AND UNINTENTIONAL OVERSIGHT. AT NO TIME, EVEN AFTER REVIEWING THE DOCUMENT IN QUESTION, DID THE FTC RAISE ANY ANTITRUST ISSUES. BCP II AND MR. LIPSON AGREED TO SETTLE THE CHARGES AGAINST THEM WITHOUT A FINDING OF FACT OR ANY ADMISSION OF GUILT. A STIPULATED FINAL JUDGEMENT AND ORDER IS FOR SETTLEMENT PURPOSES ONLY AND DOES NOT CONSTITUTE AN ADMISSION BY EITHER BCP II OR MR. LIPSON OF A VIOLATION OF LAW.

## End of Report



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