

BrokerCheck Report

CF SECURED, LLC

CRD# 285841

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



CF SECURED, LLC

CRD# 285841

SEC# 8-69863

Main Office Location

110 EAST 59TH STREET
4TH FLOOR
NEW YORK, NY 10022
Regulated by FINRA New York Office

Mailing Address

110 EAST 59TH STREET
4TH FLOOR
NEW YORK, NY 10022

Business Telephone Number

212-938-5000

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 09/16/2016.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 50 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 3 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

The number of disclosures from non-registered control affiliates is 1



Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 09/16/2016.
Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

CF SECURED, LLC
Doing business as CF SECURED, LLC
CRD# 285841
SEC# 8-69863

Main Office Location
110 EAST 59TH STREET
4TH FLOOR
NEW YORK, NY 10022

Regulated by FINRA New York Office

Mailing Address
110 EAST 59TH STREET
4TH FLOOR
NEW YORK, NY 10022

Business Telephone Number
212-938-5000

Other Names of this Firm

Name	Where is it used
CANTOR PRIME SERVICES	AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NY, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VA,

VI, VT, WA, WI, WV,
WY



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): CF SECURED HOLDINGS, LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position SOLE MEMBER

Position Start Date 09/2016

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ANZALONE, THOMAS JOSEPH
1161513

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF OPERATIONS OFFICER/PRINCIPAL OPERATIONS OFFICER

Position Start Date 04/2018

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): BANDELIER, PASCAL DANIEL
4424051

Is this a domestic or foreign entity or an individual? Individual

Position CO-CHIEF EXECUTIVE OFFICER/GLOBAL HEAD OF EQUITIES

Position Start Date 02/2025



Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SALINAS, DANNY
6184109

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF FINANCIAL OFFICER

Position Start Date 09/2023

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SOLOWEY, SCOTT
4563137

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 07/2026

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): WALL, CHRISTIAN DOUGLAS

Firm Profile



Direct Owners and Executive Officers (continued)

	2751397
Is this a domestic or foreign entity or an individual?	Individual
Position	CO-CHIEF EXECUTIVE OFFICER/GLOBAL HEAD OF FIXED INCOME
Position Start Date	02/2025
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	CANTOR CF SECURED INVESTOR, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CF SECURED HOLDINGS, LLC
Relationship to Direct Owner	MANAGING MEMBER
Relationship Established	09/2018
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CANTOR FITZGERALD, L. P.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CANTOR CF SECURED INVESTOR, LLC
Relationship to Direct Owner	SOLE MEMBER
Relationship Established	03/2018
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	DYNASTY TRUST A
Is this a domestic or foreign entity or an individual?	Domestic Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established CF GROUP MANAGEMENT, INC.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 10/2025

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): DYNASTY TRUST A

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CANTOR FITZGERALD, L.P.

Relationship to Direct Owner LIMITED PARTNER

Relationship Established 10/2025

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): BGL MANAGEMENT TRUST

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CF GROUP MANAGEMENT, INC.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 10/2025



Firm Profile

Indirect Owners (continued)

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): CJL MANAGEMENT TRUST

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CF GROUP MANAGEMENT, INC.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 10/2025

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): KSL MANAGEMENT TRUST

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CF GROUP MANAGEMENT, INC.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 10/2025

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

Indirect Owners (continued) company?

Legal Name & CRD# (if any):	RGL MANAGEMENT TRUST
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CF GROUP MANAGEMENT, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	10/2025
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CF GROUP MANAGEMENT, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CANTOR FITZGERALD, L.P.
Relationship to Direct Owner	MANAGING GENERAL PARTNER
Relationship Established	09/1992
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LUTNICK, BRANDON GERALD 7606498
Is this a domestic or foreign	Individual



Firm Profile

Indirect Owners (continued)

entity or an individual?

Company through which indirect ownership is established BGL MANAGEMENT TRUST

Relationship to Direct Owner CONTROLLING TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, BRANDON GERALD
7606498

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established RGL MANAGEMENT TRUST

Relationship to Direct Owner CONTROLLING TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, BRANDON GERALD
7606498

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is CJL MANAGEMENT TRUST



Firm Profile

Indirect Owners (continued)

established

Relationship to Direct Owner CONTROLLING TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, BRANDON GERALD
7606498

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established KSL MANAGEMENT TRUST

Relationship to Direct Owner CONTROLLING TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, BRANDON GERALD
7606498

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established DYNASTY TRUST A

Relationship to Direct Owner CONTROLLING TRUSTEE



Firm Profile

Indirect Owners (continued)

Relationship Established	10/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
Legal Name & CRD# (if any):	LUTNICK, BRANDON GERALD 7606498
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	CF GROUP MANAGEMENT, INC.
Relationship to Direct Owner	CHIEF EXECUTIVE OFFICER
Relationship Established	10/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
Legal Name & CRD# (if any):	LUTNICK, CASEY J 8176969
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	KSL MANAGEMENT TRUST
Relationship to Direct Owner	TRUSTEE
Relationship Established	10/2025
Percentage of Ownership	Other General Partners



Firm Profile

Indirect Owners (continued)

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, CASEY J
8176969

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established DYNASTY TRUST A

Relationship to Direct Owner TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, CASEY J
8176969

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established BGL MANAGEMENT TRUST

Relationship to Direct Owner TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? No

Firm Profile



Indirect Owners (continued)

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, CASEY J
8176969

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established RGL MANAGEMENT TRUST

Relationship to Direct Owner TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, CASEY J
8176969

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established CJL MANAGEMENT TRUST

Relationship to Direct Owner TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No



Firm Profile

Indirect Owners (continued)

Legal Name & CRD# (if any):	LUTNICK, KYLE S 6690519
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	BGL MANAGEMENT TRUST
Relationship to Direct Owner	TRUSTEE
Relationship Established	10/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LUTNICK, KYLE S 6690519
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	DYNASTY TRUST A
Relationship to Direct Owner	TRUSTEE
Relationship Established	10/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LUTNICK, KYLE S 6690519
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Firm Profile



Indirect Owners (continued)

Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	CJL MANAGEMENT TRUST
Relationship to Direct Owner	TRUSTEE
Relationship Established	10/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LUTNICK, KYLE S 6690519
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	RGL MANAGEMENT TRUST
Relationship to Direct Owner	TRUSTEE
Relationship Established	10/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LUTNICK, KYLE S 6690519
Is this a domestic or foreign entity or an individual?	Individual



Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established KSL MANAGEMENT TRUST

Relationship to Direct Owner TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, RYAN G
8176974

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established BGL MANAGEMENT TRUST

Relationship to Direct Owner TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, RYAN G
8176974

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established CJL MANAGEMENT TRUST

Firm Profile



Indirect Owners (continued)

Relationship to Direct Owner	TRUSTEE
Relationship Established	10/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any): LUTNICK, RYAN G
8176974

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established DYNASTY TRUST A

Relationship to Direct Owner	TRUSTEE
Relationship Established	10/2025
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any): LUTNICK, RYAN G
8176974

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established KSL MANAGEMENT TRUST

Relationship to Direct Owner	TRUSTEE
Relationship Established	10/2025

Firm Profile



Indirect Owners (continued)

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LUTNICK, RYAN G
8176974

Is this a domestic or foreign entity or an individual? Individual

Company through which indirect ownership is established RGL MANAGEMENT TRUST

Relationship to Direct Owner TRUSTEE

Relationship Established 10/2025

Percentage of Ownership Other General Partners

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 50 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	05/16/2017

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	05/16/2017



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	07/25/2017
Alaska	Approved	05/25/2017
Arizona	Approved	05/25/2017
Arkansas	Approved	06/07/2017
California	Approved	05/19/2017
Colorado	Approved	06/08/2017
Connecticut	Approved	05/23/2017
Delaware	Approved	05/19/2017
District of Columbia	Approved	05/22/2017
Florida	Approved	06/02/2017
Georgia	Approved	05/17/2017
Hawaii	Approved	05/23/2017
Idaho	Approved	06/06/2017
Illinois	Approved	06/08/2017
Iowa	Approved	05/16/2017
Kansas	Approved	06/26/2017
Kentucky	Approved	05/22/2017
Louisiana	Approved	05/22/2017
Maine	Approved	07/28/2017
Maryland	Approved	05/18/2017
Massachusetts	Approved	09/07/2017
Michigan	Approved	06/01/2017
Minnesota	Approved	06/06/2017
Mississippi	Approved	05/24/2017
Missouri	Approved	06/04/2017
Montana	Approved	05/19/2017
Nebraska	Approved	07/10/2017
New Hampshire	Approved	05/26/2017
New Jersey	Approved	07/20/2017
New Mexico	Approved	06/05/2017
New York	Approved	05/19/2017
North Carolina	Approved	05/26/2017
North Dakota	Approved	06/08/2017

U.S. States & Territories	Status	Date Effective
Ohio	Approved	05/17/2017
Oklahoma	Approved	05/22/2017
Oregon	Approved	05/26/2017
Pennsylvania	Approved	05/25/2017
Puerto Rico	Approved	06/07/2017
Rhode Island	Approved	05/12/2017
South Carolina	Approved	06/01/2017
South Dakota	Approved	05/19/2017
Tennessee	Approved	06/07/2017
Texas	Approved	05/23/2017
Utah	Approved	07/10/2017
Vermont	Approved	05/23/2017
Virginia	Approved	05/12/2017
Washington	Approved	09/01/2017
West Virginia	Approved	05/26/2017
Wisconsin	Approved	05/19/2017
Wyoming	Approved	05/31/2017



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 3 types of businesses.

Types of Business

U S. government securities broker

Put and call broker or dealer or option writer

Other - THE APPLICANT WILL ENGAGE IN PRIME BROKERAGE, SECURITIES LENDING, REPURCHASE AGREEMENT FINANCING, CUSTODY AND CLEARING SERVICES. THE APPLICANT WILL PROVIDE REGULATION T AND PORTFOLIO MARGIN, IN BOTH EQUITY AND DEBT PRODUCTS, INCLUDING EXCHANGE-TRADED FUNDS ("ETFs"), AND OPTIONS. THE FIRM MAY HEDGE ITS EXPOSURE.

Other Types of Business

This firm does effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name:	DELL EMC
Business Address:	844 WEST PARK DRIVE #900 TYSONS, VA 22102
Effective Date:	06/13/2017
Description:	THIRD PARTY STORAGE - WITH APPROPRIATE EXPERTISE
Name:	FIS DATA SYSTEMS INC.
Business Address:	340 MADISON AVENUE, 8TH FLOOR NEW YORK, NY 10173
Effective Date:	10/20/2016
Description:	ELECTRONIC STORAGE MEDIA - THIRD PARTY WITH APPROPRIATE EXPERTISE
Name:	BLOOMBERG LP
Business Address:	731 LEXINGTON AVENUE NEW YORK, NY 10022
Effective Date:	10/20/2016
Description:	ELECTRONIC STORAGE MEDIA - THIRD PARTY WITH APPROPRIATE EXPERTISE (BLOOMBERG HOSTED MESSAGE COMPLIANCE SERVICE)
Name:	HITACHI VANTARA
Business Address:	2845 LAFAYETTE STREET SANTA CLARA, CA 95050-2639
Effective Date:	10/20/2016
Description:	ELECTRONIC DATA MEDIA STORAGE - THIRD PARTY VENDOR WITH APPROPRIATE EXPERTISE (HITACHI CONTENT PLATFORM BY HITACHI VANTARA)
Name:	FIS FINANCIAL SYSTEMS LLC
Business Address:	3 VAN DEGRAFF DRIVE BURLINGTON, MA 01803
Effective Date:	10/20/2016
Description:	CF SECURED UTILIZES FIS FINANCIAL SYSTEMS LLC'S PHASE3 ORDER-TO-SETTLEMENT SECURITIES PROCESSING SYSTEM FOR ALL

Firm Operations



Industry Arrangements (continued)

SECURITY TYPES AND CURRENCIES (DOLLAR AND NON-DOLLAR EQUITIES, FIXED INCOME, MUTUAL FUNDS, ANNUITIES).

Name:	IT CONVERGENCE, INC.
Business Address:	450 SANSOME STREET, 13TH FLOOR SAN FRANCISCO, CA 94111
Effective Date:	10/20/2016
Description:	IT CONVERGENCE, INC. WILL BE USED TO STORE BOOKS AND RECORDS AND RECORDS INCLUDING THE GENERAL LEDGER.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

CANTOR FITZGERALD ENERGY ADVISORS, LLC is under common control with the firm.

CRD #:	338226
Business Address:	110 EAST 59TH STREET NEW YORK, NY 10022
Effective Date:	03/03/2026
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE ULTIMATE PARENT OF CANTOR FITZGERALD ENERGY ADVISORS, LLC AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

O'CONNOR ALTERNATIVE INVESTMENTS, LLC is under common control with the firm.

CRD #:	336332
Business Address:	110 EAST 59TH STREET NEW YORK, NY 10022
Effective Date:	06/23/2025
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE ULTIMATE PARENT OF O'CONNOR ALTERNATIVE INVESTMENTS, LLC. AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

Firm Operations



Organization Affiliates (continued)

CONTINENTAL CAPITAL MARKETS S.A. is under common control with the firm.

Business Address:	CHEMIN DE CHANTAVRIL 1 1260 NYON, SWITZERLAND
Effective Date:	01/11/2023
Foreign Entity:	Yes
Country:	SWITZERLAND
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF CONTINENTAL CAPITAL MARKETS S.A. IS BGC GROUP INC., AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD L.P., WHICH IS THE CONTROLLING STOCKHOLDER OF BGC GROUP, INC.

CANTOR FITZGERALD ASSET MANAGEMENT EUROPE LIMITED is under common control with the firm.

Business Address:	23 ST. STEPHEN'S GREEN DUBLIN, IRELAND D02AR55
Effective Date:	11/01/2018
Foreign Entity:	Yes
Country:	IRELAND
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF CANTOR FITZGERALD ASSET MANAGEMENT EUROPE LIMITED AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

GFI AFRICAN MONEY BROKERS (PTY) LTD. is under common control with the firm.

Business Address:	EQUITY HOUSE, 18 BOMPAS ROAD DUNKELD WEST JOHANNESBURG, SOUTH AFRICA 2196
Effective Date:	01/31/2017
Foreign Entity:	Yes
Country:	SOUTH AFRICA

Firm Operations



Organization Affiliates (continued)

Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF GFI AFRICAN MONEY BROKERS (PTY) LTD. IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

S.A.M. AUREL BGC MONACO is under common control with the firm.

Business Address:	5 AVENUE ST MICHEL VILLA CLAUDE-RDC-1ER & 2E SOUS-SOL, MONACO 98000
Effective Date:	11/16/2021
Foreign Entity:	Yes
Country:	MONACO
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF S.A.M. AUREL BGC MONACO IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

SMITH GROUP ASSET MANAGEMENT, LLC is under common control with the firm.

CRD #:	313265
Business Address:	100 CRESCENT COURT DALLAS, TX 75201
Effective Date:	05/05/2021
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Description: THE ULTIMATE PARENT OF SMITH GROUP ASSET MANAGEMENT,LLC AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

NEWMARK SECURITIES, LLC is under common control with the firm.

CRD #: 309193

Business Address: 125 PARK AVENUE
NEW YORK, NY

Effective Date: 04/08/2021

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P. AND THE ULTIMATE PARENT OF NEWMARK SECURITIES, LLC IS NEWMARK GROUP, INC. THE ULTIMATE PARENT OF CF SECURED, LLC AND THE CONTROLLING STOCKHOLDER OF NEWMARK GROUP INC. IS CANTOR FITZGERALD, LP.

GFI GROUP (PHILIPPINES) INC. is under common control with the firm.

Business Address: 12/F UNIT C, MENARCO TOWER 32ND STREET
BONIFACIO GLOBAL CITY, TAGUIG
METRO MANILA, PHILIPPINES 1634

Effective Date: 06/14/2019

Foreign Entity: Yes

Country: PHILIPPINES

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF GFI GROUP (PHILIPPINES) INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

CANTOR FITZGERALD SINGAPORE PTE LTD is under common control with the firm.

Business Address: 3 TEMASEK AVENUE #04-01

Firm Operations



Organization Affiliates (continued)

SINGAPORE, SINGAPORE 039139

Effective Date: 08/15/2018

Foreign Entity: Yes

Country: SINGAPORE

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF CANTOR FITZGERALD SINGAPORE PTE LTD AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

CANTOR FITZGERALD SECURITIES JAPAN CO., LTD. is under common control with the firm.

Business Address: AKASAKA BIZ TOWER, 38F, 5-3-1 AKASAKA
MINATO-KU
TOKYO, JAPAN 107-6338

Effective Date: 03/28/2018

Foreign Entity: Yes

Country: JAPAN

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF CANTOR FITZGERALD SECURITIES JAPAN CO., LTD. AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

GFI INTERNATIONAL & CAPITAL MARKET BROKERS (PTY) LIMITED is under common control with the firm.

Business Address: EQUITY HOUSE, 18 BOMPAS ROAD
DUNKELD WEST
JOHANNESBURG, SOUTH AFRICA 2196

Effective Date: 01/31/2017

Foreign Entity: Yes

Country: SOUTH AFRICA

Securities Activities: Yes

Investment Advisory Activities: No

Firm Operations



Organization Affiliates (continued)

Description: THE ULTIMATE PARENT OF GFI INTERNATIONAL & CAPITAL MARKET BROKERS (PTY) LIMITED IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

GFI SOUTH AFRICA (PTY) LTD is under common control with the firm.

Business Address: EQUITY HOUSE, 18 BOMPAS ROAD
DUNKELD WEST
JOHANNESBURG, SOUTH AFRICA 2196

Effective Date: 01/31/2017

Foreign Entity: Yes

Country: SOUTH AFRICA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF GFI SOUTH AFRICA (PTY) LTD IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

SUNRISE BROKERS (HONG KONG) LTD is under common control with the firm.

Business Address: AIA CENTRAL, SUITES 3001-3007, 30/F
1 CONNAUGHT ROAD
CENTRAL, HONG KONG

Effective Date: 12/15/2016

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: Yes

Investment Advisory Activities: No

Description: HE ULTIMATE PARENT OF SUNRISE BROKERS (HONG KONG) LTD IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P. WHICH IS THE CONTROLLING STOCKHOLDER OF BGC GROUP, INC.

FREEDOM INTERNATIONAL BROKERAGE COMPANY is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 181 UNIVERSITY AVENUE
SUITE 1500
TORONTO ONTARIO, CANADA M5H 3M7

Effective Date: 12/05/2013

Foreign Entity: Yes

Country: CANADA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF FREEDOM INTERNATIONAL BROKERAGE COMPANY IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

BGC SECURITIES (HONG KONG) LLC is under common control with the firm.

Business Address: AIA CENTRAL, SUITES 3001-3007, 30/F
1 CONNAUGHT ROAD
CENTRAL, HONG KONG

Effective Date: 02/07/2005

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF BGC SECURITIES (HONG KONG) LLC IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

FIXED INCOME SOLUTIONS PTY LTD is under common control with the firm.

Business Address: LEVEL 56
25 MARTIN PLACE
SYDNEY NSW, AUSTRALIA 2000

Effective Date: 09/16/2016

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	AUSTRALIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF FIXED INCOME SOLUTIONS PTY LTD IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

BGC SA FINANCIAL BROKERS (PROPRIETARY) LIMITED is under common control with the firm.

Business Address:	EQUITY HOUSE, 18 BOMPAS ROAD DUNKELD WEST JOHANNESBURG, SOUTH AFRICA 2196
Effective Date:	08/10/2008
Foreign Entity:	Yes
Country:	SOUTH AFRICA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF BGC SA FINANCIAL BROKERS (PROPRIETARY) LIMITED IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

GFI SECURITIES LLC is under common control with the firm.

CRD #:	19982
Business Address:	55 WATER STREET NEW YORK, NY 10041
Effective Date:	02/25/2015
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No

Firm Operations



Organization Affiliates (continued)

Description: THE ULTIMATE PARENT OF GFI SECURITIES LLC IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

GFI SECURITIES LIMITED is under common control with the firm.

Business Address: 1 SNOWDEN STREET
LONDON, UNITED KINGDOM EC2A 2DQ

Effective Date: 02/25/2015

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF GFI SECURITIES LIMITED IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

GFI SECURITIES COLOMBIA S.A. is under common control with the firm.

Business Address: CALLE 100 #8A-49
TORRE B OFICINA 715
BOGOTA, COLOMBIA 110221

Effective Date: 02/25/2015

Foreign Entity: Yes

Country: COLOMBIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF GFI SECURITIES COLOMBIA S.A. IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

GFI KOREA MONEY BROKERAGE LIMITED is under common control with the firm.

Business Address: 19F ENA CENTER BLDG.
120 SEOSOMUN-RO JUNG-GU

Firm Operations



Organization Affiliates (continued)

	SEOUL, KOREA 04514
Effective Date:	02/25/2015
Foreign Entity:	Yes
Country:	KOREA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF GFI KOREA MONEY BROKERAGE LIMITED IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

GFI GROUP PTE LIMITED is under common control with the firm.

Business Address:	3 TEMASEK AVENUE #04-01 SINGAPORE, SINGAPORE 039139
Effective Date:	02/25/2015
Foreign Entity:	Yes
Country:	SINGAPORE
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF GFI GROUP PTE LIMITED IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

GFI GROUP MEXICO S.A. DE C.V. is under common control with the firm.

Business Address:	MONTES URALES 470, 4 FLOOR, LOMAS DE CHAPULTEPEC MIGUEL HIDALGO MEXICO CITY CDMX, MEXICO 11000
Effective Date:	02/25/2015
Foreign Entity:	Yes
Country:	MEXICO
Securities Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF GFI GROUP MEXICO S.A. DE C.V. IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

GFI EXCHANGE COLOMBIA S.A. is under common control with the firm.

Business Address: CALLE 100 #8A-49
TORRE B OFICINA 715
BOGOTA, COLOMBIA

Effective Date: 02/25/2015

Foreign Entity: Yes

Country: COLOMBIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF GFI EXCHANGE COLOMBIA S.A. IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

GFI BROKERS (CHILE) ARGENTES DE VALORES SPA is under common control with the firm.

Business Address: AVENIDA ISIDORA GOYENECHEA #3162
LAS CONDES, OF #203
SANTIAGO, CHILE 7550083

Effective Date: 02/25/2015

Foreign Entity: Yes

Country: CHILE

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF GFI BROKERS (CHILE) ARGENTES DE VALORES SPA IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

Firm Operations



Organization Affiliates (continued)

GFI (HK) SECURITIES, L.L.C. is under common control with the firm.

Business Address:	AIA CENTRAL SUITE 1306-09, 13/F 1 CONNAUGHT ROAD CENTRAL CENTRAL, HONG KONG
Effective Date:	02/25/2015
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF GFI (HK) SECURITIES, L.L.C. IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

FMX EXECUTION, LLC is under common control with the firm.

CRD #:	154075
Business Address:	55 WATER STREET NEW YORK, NY 10041
Effective Date:	02/25/2015
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF FMX EXECUTION, LLC IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

CANTOR FITZGERALD IRELAND LIMITED is under common control with the firm.

Business Address:	23 ST. STEPHEN'S GREEN DUBLIN 2, IRELAND D02 AR55
Effective Date:	11/30/2012

Firm Operations



Organization Affiliates (continued)

Foreign Entity:	Yes
Country:	IRELAND
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF CANTOR FITZGERALD IRELAND LIMITED AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

CANTOR FITZGERALD INVESTMENT ADVISORS is under common control with the firm.

CRD #:	159296
Business Address:	110 EAST 59TH STREET NEW YORK, NY 10022
Effective Date:	11/15/2011
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE ULTIMATE PARENT OF CANTOR FITZGERALD INVESTMENT ADVISORS, L.P. AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

CANTOR FITZGERALD EUROPE is under common control with the firm.

Business Address:	5 CHURCHILL PLACE CANARY WHARF LONDON, UNITED KINGDOM E14 5HU
Effective Date:	01/14/2014
Foreign Entity:	Yes
Country:	UNITED KINGDOM
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF CANTOR FITZGERALD EUROPE, AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

Firm Operations



Organization Affiliates (continued)

CANTOR FITZGERALD CANADA CORPORATION is under common control with the firm.

Business Address:	181 UNIVERSITY AVENUE SUITE 1500 TORONTO, ON, CANADA M5H 3M7
Effective Date:	12/13/2007
Foreign Entity:	Yes
Country:	CANADA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF CANTOR FITZGERALD CANADA CORPORATION AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

CANTOR FITZGERALD (HONG KONG) CAPITAL MARKETS LIMITED is under common control with the firm.

Business Address:	SUITE 3005-08, MAN YEE BUILDING 68 DES VOEUX ROAD CENTRAL, HONG KONG
Effective Date:	07/15/2004
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF CANTOR FITZGERALD (HONG KONG) CAPITAL MARKETS LIMITED AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

CANTOR FITZGERALD & CO. is under common control with the firm.

CRD #:	134
Business Address:	110 EAST 59TH STREET NEW YORK, NY 10022
Effective Date:	09/16/2016
Foreign Entity:	No
Country:	

Firm Operations



Organization Affiliates (continued)

Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF CANTOR FITZGERALD & CO. AND CF SECURED, LLC IS CANTOR FITZGERALD, L.P.

REMATE LINCE, S.A.P.I DE C.V. is under common control with the firm.

Business Address:	AV. VASCO DE QUIROGA 2121 1ER PISO COL. SANTA FE MEXICO CITY, DF, MEXICO 01210
Effective Date:	01/07/2016
Foreign Entity:	Yes
Country:	MEXICO
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF REMATE LINCE, S.A.P.I. DE C.V. IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

PERIMETER MARKETS, INC. is under common control with the firm.

Business Address:	36 LOMBARD STREET SUITE 502 TORONTO ON, CANADA M5C 2X3
Effective Date:	09/23/2016
Foreign Entity:	Yes
Country:	CANADA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF PERIMETER MARKETS, INC. IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

Firm Operations



Organization Affiliates (continued)

MINT BROKERS is under common control with the firm.

CRD #:	13681
Business Address:	55 WATER STREET NEW YORK, NY 10041
Effective Date:	09/25/1992
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF MINT BROKERS IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

CHINA CREDIT BGC MONEY BROKING COMPANY LIMITED is under common control with the firm.

Business Address:	NO. 8, 1, WEST TOWER, 12TH FLOOR, BUILDING 1201 NO. 1202 CHONGWENMENWAI STREET DONGCHENG DISTRICT, BEIJING, CHINA
Effective Date:	03/25/2010
Foreign Entity:	Yes
Country:	CHINA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF CHINA CREDIT BGC MONEY BROKING COMPANY LIMITED IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

BGC FINANCIAL, L.P. is under common control with the firm.

CRD #:	19801
Business Address:	55 WATER STREET 10TH FLOOR NEW YORK, NY 10041

Firm Operations



Organization Affiliates (continued)

Effective Date: 04/04/2005

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF BGC FINANCIAL, L.P. IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

BGC CAPITAL MARKETS AND FOREIGN EXCHANGE BROKER (KOREA) LIMITED is under common control with the firm.

Business Address: 10F SEOUL FINANCE CENTER
136, SEJONG-DAERO,
SEOUL, KOREA 150-743

Effective Date: 11/26/2013

Foreign Entity: Yes

Country: KOREA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF BGC CAPITAL MARKETS AND FOREIGN EXCHANGE BROKER (KOREA) LIMITED IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

BGC SHOKEN KAISHA LIMITED (TOKYO BRANCH) is under common control with the firm.

Business Address: AKASAKA BIZ TOWER, 38F, 5-3-1 AKASAKA
MINATO-KU
TOKYO, JAPAN 107-6338

Effective Date: 10/13/1993

Foreign Entity: Yes

Country: JAPAN

Securities Activities: Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF BGC SHOKEN KAISHA LIMITED (TOKYO BRANCH) IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

BGC PARTNERS (SINGAPORE) LIMITED is under common control with the firm.

Business Address: 3 TEMASEK AVENUE #04-01
SINGAPORE, SINGAPORE 039139

Effective Date: 06/06/2013

Foreign Entity: Yes

Country: SINGAPORE

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF BGC PARTNERS (SINGAPORE) LIMITED IS BGC GROUP, INC AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

BGC PARTNERS (AUSTRALIA) PTY LIMITED is under common control with the firm.

Business Address: LEVEL 56, 25 MARTIN PLACE
SYDNEY, NSW, AUSTRALIA 2000

Effective Date: 12/23/2012

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF BGC PARTNERS (AUSTRALIA) PTY LIMITED IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

BGC BROKERS L.P. is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 5 CHURCHILL PLACE
CANARY WHARF
LONDON, UNITED KINGDOM E14 5HU

Effective Date: 04/01/2013

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF BGC BROKERS L.P. IS BGC GROUP, INC AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

BGC LIQUIDEZ DISTRIBUIDORA DE TITULOS E. VALORES MOBILIARIOS LTDA. (TRADING NAME BGC LIQUIDEZ) is under common control with the firm.

Business Address: AVENIDA ALMIRANTE BARROSO, #52 23RD FLOOR
RIO DE JANEIRO, BRAZIL 20031-000

Effective Date: 01/30/2014

Foreign Entity: Yes

Country: BRAZIL

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ULTIMATE PARENT OF BGC LIQUIDEZ DISTRIBUIDORA DE TITULOS E. VALORES MOBILIARIOS LTDA. IS BGC GROUP, INC AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

AUREL BGC is under common control with the firm.

Business Address: 15-17, RUE VIVIENNE
PARIS, FRANCE 75002

Effective Date: 06/03/2013

Foreign Entity: Yes

Country: FRANCE

Firm Operations



Organization Affiliates (continued)

Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ULTIMATE PARENT OF AUREL BGC IS BGC GROUP, INC. AND THE ULTIMATE PARENT OF CF SECURED, LLC IS CANTOR FITZGERALD, L.P., WHICH IS THE CONTROLLING STOCK HOLDER OF BGC GROUP, INC.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final

**Allegations:**

WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO ACCURATELY CALCULATE ITS REQUIRED CUSTOMER RESERVE ON THREE SEPARATE OCCASIONS, RESULTING IN NINE HINDSIGHT DEFICIENCIES RANGING FROM APPROXIMATELY \$4 MILLION TO \$29.8 MILLION AND TOTALING APPROXIMATELY \$126 MILLION. THE FINDINGS STATED THAT THE SIX OF THE HINDSIGHT DEFICIENCIES RESULTED FROM INACCURATE PRICING FROM A THIRD-PARTY INDUSTRY PRICING SOURCE FOR TREASURY INFLATION-PROTECTED SECURITIES (TIPS), WHICH WERE USED AS COLLATERAL IN THE MARGIN ACCOUNT OF A FIRM CUSTOMER. BECAUSE THE VALUE OF THE PLEDGED COLLATERAL WAS UNDERSTATED DUE TO THE MISPRICED TIPS, THE CREDIT APPLIED BY THE FIRM WHEN CALCULATING ITS RESERVE FORMULA WAS ALSO UNDERSTATED. TWO OF THE HINDSIGHT DEFICIENCIES OCCURRED DUE TO AN OVERDRAFT IN A FOREIGN BANK ACCOUNT THE FIRM ERRONEOUSLY EXCLUDED FROM ITS RESERVE FORMULA COMPUTATION. THE NINTH HINDSIGHT DEFICIENCY RESULTED FROM THE FIRM'S INADVERTENT DEPOSIT OF SECURITIES NOT ELIGIBLE FOR USE AS COLLATERAL INTO ITS RESERVE ACCOUNT. THE FINDINGS ALSO STATED THAT FIRM'S FAILURE TO ACCURATELY CALCULATE ITS CUSTOMER RESERVE OBLIGATIONS CAUSED IT TO MAINTAIN INACCURATE BOOKS AND RECORDS AND TO MAKE TWO FOCUS FILINGS INACCURATELY REPORTING ITS CUSTOMER RESERVE. THE FINDINGS ALSO INCLUDED THAT THE FIRM FAILED TO ESTABLISH AND MAINTAIN A SUPERVISORY SYSTEM, INCLUDING WSPS, REASONABLY DESIGNED TO ENSURE ITS COMPLIANCE WITH CUSTOMER RESERVE REQUIREMENTS. THE FIRM HAD NO SUPERVISORY SYSTEM OR WSPS DESIGNED TO ENSURE THAT TIPS PRICING WAS ACCURATE OR THAT ANY ERRORS IN TIPS PRICING WOULD BE ESCALATED TO ALLOW THE FIRM TO INVESTIGATE AND ASSESS THE IMPACT ON ITS BUSINESS ACTIVITIES. IN ADDITION, THE FIRM HAD NO SUPERVISORY SYSTEM OR WSPS DESIGNED TO ENSURE THAT OVERDRAWN BANK BALANCES WERE IDENTIFIED AND CAPTURED FOR THE PURPOSES OF ITS CUSTOMER RESERVE CALCULATION OR THAT ONLY ELIGIBLE SECURITIES WERE USED AS COLLATERAL FOR PURPOSES OF SATISFYING ITS CUSTOMER RESERVE REQUIREMENT. ULTIMATELY, THE FIRM TOOK PROMPT REMEDIAL STEPS TO IMPROVE ITS SUPERVISORY SYSTEMS AND WSPS IN RESPONSE TO THE HINDSIGHT DEFICIENCIES.

Initiated By: FINRA

Date Initiated: 04/13/2021

Docket/Case Number: [2019063767301](#)

Principal Product Type: Other

Other Product Type(s): TREASURY INFLATION-PROTECTED SECURITIES



Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 04/13/2021

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$125,000.00

Other Sanctions Ordered:

Sanction Details: THE FIRM WAS CENSURED AND FINED \$125,000.00. FINE PAID IN FULL ON APRIL 29, 2021.

Reporting Source: Firm

Current Status: Final

Allegations: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO ACCURATELY CALCULATE ITS REQUIRED CUSTOMER RESERVE ON THREE SEPARATE OCCASIONS, RESULTING IN NINE HINDSIGHT DEFICIENCIES RANGING FROM APPROXIMATELY \$4 MILLION TO \$29.8 MILLION AND TOTALING APPROXIMATELY \$126 MILLION. THE FINDINGS STATED THAT THE SIX OF THE HINDSIGHT DEFICIENCIES RESULTED FROM INACCURATE PRICING FROM A THIRD-PARTY INDUSTRY PRICING SOURCE FOR TREASURY INFLATION-PROTECTED SECURITIES (TIPS), WHICH WERE USED AS COLLATERAL IN THE MARGIN ACCOUNT OF A FIRM CUSTOMER. BECAUSE THE VALUE OF THE PLEDGED COLLATERAL WAS UNDERSTATED DUE TO THE MISPRICED TIPS, THE CREDIT APPLIED BY THE FIRM WHEN CALCULATING ITS RESERVE FORMULA WAS ALSO UNDERSTATED. TWO OF THE HINDSIGHT DEFICIENCIES OCCURRED DUE TO AN OVERDRAFT IN A FOREIGN BANK ACCOUNT THE FIRM ERRONEOUSLY EXCLUDED FROM ITS RESERVE FORMULA COMPUTATION. THE NINTH HINDSIGHT DEFICIENCY RESULTED FROM THE FIRM'S INADVERTENT DEPOSIT OF SECURITIES NOT ELIGIBLE FOR USE AS COLLATERAL INTO ITS RESERVE ACCOUNT. THE FINDINGS ALSO STATED THAT FIRM'S FAILURE TO ACCURATELY



CALCULATE ITS CUSTOMER RESERVE OBLIGATIONS CAUSED IT TO MAINTAIN INACCURATE BOOKS AND RECORDS AND TO MAKE TWO FOCUS FILINGS INACCURATELY REPORTING ITS CUSTOMER RESERVE. THE FINDINGS ALSO INCLUDED THAT THE FIRM FAILED TO ESTABLISH AND MAINTAIN A SUPERVISORY SYSTEM, INCLUDING WSPS, REASONABLY DESIGNED TO ENSURE ITS COMPLIANCE WITH CUSTOMER RESERVE REQUIREMENTS. THE FIRM HAD NO SUPERVISORY SYSTEM OR WSPS DESIGNED TO ENSURE THAT TIPS PRICING WAS ACCURATE OR THAT ANY ERRORS IN TIPS PRICING WOULD BE ESCALATED TO ALLOW THE FIRM TO INVESTIGATE AND ASSESS THE IMPACT ON ITS BUSINESS ACTIVITIES. IN ADDITION, THE FIRM HAD NO SUPERVISORY SYSTEM OR WSPS DESIGNED TO ENSURE THAT OVERDRAWN BANK BALANCES WERE IDENTIFIED AND CAPTURED FOR THE PURPOSES OF ITS CUSTOMER RESERVE CALCULATION OR THAT ONLY ELIGIBLE SECURITIES WERE USED AS COLLATERAL FOR PURPOSES OF SATISFYING ITS CUSTOMER RESERVE REQUIREMENT. ULTIMATELY, THE FIRM TOOK PROMPT REMEDIAL STEPS TO IMPROVE ITS SUPERVISORY SYSTEMS AND WSPS IN RESPONSE TO THE HINDSIGHT DEFICIENCIES.

Initiated By: FINRA

Date Initiated: 04/13/2021

Docket/Case Number: [2019063767301](#)

Principal Product Type: Other

Other Product Type(s): VARIES

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 04/13/2021

Sanctions Ordered: Censure
Monetary/Fine \$125,000.00

Other Sanctions Ordered:

Sanction Details: THE FIRM WAS CENSURED AND FINED \$125,000.00.

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	CANTOR FITZGERALD, L.P.
Current Status:	Final
Allegations:	THE SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") DEEMS IT APPROPRIATE THAT CEASE-AND-DESIST PROCEEDINGS BE, AND HEREBY ARE, INSTITUTED AGAINST CANTOR FITZGERALD, L.P. ("CFLP"). IN ANTICIPATION OF THE INSTITUTION OF THESE PROCEEDINGS, CFLP HAS SUBMITTED AN OFFER OF SETTLEMENT WHICH THE COMMISSION HAS DETERMINED TO ACCEPT. THE COMMISSION FINDS THAT THIS MATTER CONCERNS MATERIALLY FALSE AND MISLEADING STATEMENTS MADE BY TWO SPECIAL PURPOSE ACQUISITION COMPANIES ("SPACS") CONTROLLED BY CANTOR FITZGERALD, L.P. ("CFLP"). THE MISSTATEMENTS RELATE TO ACTIVITIES CFLP, ACTING THROUGH A SMALL TEAM CONSISTING OF CFLP EXECUTIVES AS WELL AS PERSONNEL EMPLOYED BY CFLP SUBSIDIARIES, CAUSED EACH SPAC TO TAKE PRIOR TO ITS INITIAL PUBLIC OFFERING. THIS SMALL CFLP TEAM CONTROLLED THE ACTIONS OF THE CFLP SPACS, INCLUDING CONDUCTING A CENTRALIZED SEARCH FOR POTENTIAL BUSINESS COMBINATION TARGETS, AND ENGAGING IN SUBSTANTIVE DISCUSSIONS WITH POTENTIAL TARGETS. TO DATE CFLP HAS SPONSORED NINE SPACS THROUGH SUBSIDIARIES, WITH THE MAJORITY LAUNCHING THEIR IPOS OVER THE SEVEN MONTHS SPANNING AUGUST 2020 TO FEBRUARY 2021. IN NOVEMBER 2020, A CFLP SPAC, CF FINANCE ACQUISITION CORP. II ("CFAC II"), ANNOUNCED AN AGREEMENT TO MERGE WITH VIEW, INC. IN FORM S-1 FILINGS AND A PROSPECTUS CFLP CAUSED CFAC II TO FILE WITH THE COMMISSION BEFORE ITS AUGUST 2020 IPO, CFAC II FALSELY STATED THAT NEITHER CFAC II NOR ANYONE ACTING ON ITS BEHALF HAD INITIATED ANY SUBSTANTIVE DISCUSSIONS WITH ANY BUSINESS COMBINATION TARGET, CONTACTED ANY OF THE PROSPECTIVE TARGET BUSINESSES CONSIDERED BY CFLP'S PRIOR SPAC CF FINANCE ACQUISITION CORP., OR APPROACHED ANY SPECIFIC TARGET BUSINESS. IN FACT, CFLP PERSONNEL, ACTING ON BEHALF OF THE SPAC, HAD ALREADY INITIATED DISCUSSIONS WITH VIEW AND AT LEAST ONE OTHER POTENTIAL TARGET REGARDING A POTENTIAL BUSINESS COMBINATION AS EARLY AS JUNE 2020, AND THOSE DISCUSSIONS CONTINUED DURING THE TIME PERIOD BEFORE THE CFAC II IPO. THE FORM S-4 FILINGS AND A BUSINESS COMBINATION PROXY STATEMENT CFLP CAUSED CFAC II TO FILE WITH THE COMMISSION IN FEBRUARY 2021 ALSO INCLUDED FALSE



STATEMENTS ABOUT THE TRUE HISTORY OF CFLP'S INTERACTIONS WITH VIEW. SIMILARLY, IN JULY 2021, ANOTHER CFLP SPAC, CF ACQUISITION CORP. V ("CFAC V"), ANNOUNCED AN AGREEMENT TO MERGE WITH SATELLOGIC INC. THE FORM S-1 FILINGS AND A PROSPECTUS CFLP CAUSED CFAC V TO FILE WITH THE COMMISSION BEFORE ITS JANUARY 2021 IPO FALSELY STATED THAT NEITHER CFAC V NOR ANYONE ACTING ON ITS BEHALF HAD INITIATED ANY SUBSTANTIVE DISCUSSIONS WITH ANY BUSINESS COMBINATION TARGET, CONTACTED ANY OF THE PROSPECTIVE TARGET BUSINESSES CONSIDERED BY THE FOUR PRIOR CFLP SPACS, OR APPROACHED ANY SPECIFIC TARGET BUSINESS. IN FACT, CFLP PERSONNEL, ACTING ON BEHALF OF ITS SPACS, HAD ALREADY INITIATED DISCUSSIONS WITH SATELLOGIC AND AT LEAST TWO OTHER POTENTIAL TARGETS REGARDING A POTENTIAL BUSINESS COMBINATION AS EARLY AS DECEMBER 2020, AND THOSE DISCUSSIONS CONTINUED DURING THE TIME PERIOD BEFORE THE CFAC V IPO. PRE-IPO DISCUSSIONS WITH SATELLOGIC ABOUT A POTENTIAL BUSINESS COMBINATION WITH A CFLP SPAC EXPLICITLY INCLUDED THE POSSIBILITY OF USING THE NOT-YET-LAUNCHED CFAC V AS THE ACQUISITION VEHICLE. THE BUSINESS COMBINATION PROXY STATEMENT CFLP CAUSED CFAC V TO FILE WITH THE COMMISSION IN NOVEMBER 2021 ALSO INCLUDED FALSE STATEMENTS ABOUT THE TRUE HISTORY OF CFLP'S INTERACTIONS WITH SATELLOGIC. AS A RESULT OF THE MATERIALLY MISLEADING STATEMENTS DESCRIBED THROUGHOUT THIS ORDER, CFLP CAUSED CFAC II AND CFAC V TO VIOLATE SECTIONS 17(A)(2) AND 17(A)(3) OF THE SECURITIES ACT, ANTIFRAUD PROVISIONS OF THE FEDERAL SECURITIES LAWS. CFLP ALSO CAUSED CFAC II AND CFAC V TO VIOLATE SECTION 14(A) OF THE EXCHANGE ACT AND RULE 14A-3 THEREUNDER.

Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Date Initiated: 12/12/2024

Docket/Case Number: 3-22348

Principal Product Type: Other

Other Product Type(s): UNSPECIFIED SECURITIES

Principal Sanction(s)/Relief Sought: Cease and Desist

Other Sanction(s)/Relief Sought:

Resolution: Order

Resolution Date: 12/12/2024

Sanctions Ordered: Monetary/Fine \$6,750,000.00
Cease and Desist/Injunction



Other Sanctions Ordered:

Sanction Details:

CFLP IS ORDERED TO CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATIONS AND ANY FUTURE VIOLATIONS OF SECTIONS 17(A)(2) OR 17(A)(3) OF THE SECURITIES ACT AND SECTION 14(A) OF THE EXCHANGE ACT AND RULE 14A-3 THEREUNDER AND SHALL PAY A CIVIL MONEY PENALTY OF \$6.75 MILLION.

Firm Statement

WE ARE REQUIRED TO MAKE THIS DISCLOSURE IN REGARD TO CANTOR FITZGERALD LP ("CFLP") WITH RESPECT TO A SETTLEMENT ENTERED INTO BY CFLP WITH THE SEC.

End of Report



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