

BrokerCheck Report

ROBINHOOD SECURITIES, LLC

CRD# 287900

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 5
Firm History	6
Firm Operations	7 - 12
Disclosure Events	13

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



ROBINHOOD SECURITIES, LLC

CRD# 287900

SEC# 8-69916

Main Office Location

500 COLONIAL CENTER PARKWAY
SUITE 100
LAKE MARY, FL 32746
Regulated by FINRA Florida Office

Mailing Address

500 COLONIAL CENTER PARKWAY
SUITE 100
LAKE MARY, FL 32746

Business Telephone Number

321-541-9434

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 10/27/2016.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 2 Self-Regulatory Organizations
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 5 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Arbitration	1



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 10/27/2016.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

ROBINHOOD SECURITIES, LLC

Doing business as ROBINHOOD SECURITIES, LLC

CRD# 287900

SEC# 8-69916

Main Office Location

500 COLONIAL CENTER PARKWAY
SUITE 100
LAKE MARY, FL 32746

Regulated by FINRA Florida Office

Mailing Address

500 COLONIAL CENTER PARKWAY
SUITE 100
LAKE MARY, FL 32746

Business Telephone Number

321-541-9434



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): ROBINHOOD MARKETS, INC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position MEMBER

Position Start Date 10/2016

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company?

Legal Name & CRD# (if any): KELATI, DANIEL T

3103432

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF FINANCIAL OFFICER AND FINOP

Position Start Date 12/2019

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SWARTWOUT, JAMES MILO

1922339

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT AND CHIEF OPERATING OFFICER

Position Start Date 01/2020

Firm Profile**Direct Owners and Executive Officers (continued)**

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ZIGAITIS, KELLY MOSS
5276344

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 09/2020

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

No information reported.

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 2 SROs and 53 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	10/13/2017

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	10/13/2017
Nasdaq Stock Market	Approved	04/01/2021



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	02/14/2018
Alaska	Approved	01/16/2018
Arizona	Approved	01/23/2018
Arkansas	Approved	01/31/2018
California	Approved	10/19/2017
Colorado	Approved	01/23/2018
Connecticut	Approved	03/19/2018
Delaware	Approved	01/02/2018
District of Columbia	Approved	01/31/2018
Florida	Approved	12/07/2017
Georgia	Approved	03/02/2018
Hawaii	Approved	02/02/2018
Idaho	Approved	01/10/2018
Illinois	Approved	03/21/2018
Indiana	Approved	02/02/2018
Iowa	Approved	01/04/2018
Kansas	Approved	03/13/2018
Kentucky	Approved	01/08/2018
Louisiana	Approved	01/08/2018
Maine	Approved	05/18/2018
Maryland	Approved	01/26/2018
Massachusetts	Approved	04/11/2018
Michigan	Approved	02/13/2018
Minnesota	Approved	04/30/2018
Mississippi	Approved	01/02/2018
Missouri	Approved	03/01/2018
Montana	Approved	02/22/2018
Nebraska	Approved	04/09/2018
Nevada	Approved	08/02/2018
New Hampshire	Approved	03/06/2018
New Jersey	Approved	05/18/2018
New Mexico	Approved	02/12/2018
New York	Approved	04/10/2018

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	01/17/2018
North Dakota	Approved	02/26/2018
Ohio	Approved	01/16/2018
Oklahoma	Approved	01/26/2018
Oregon	Approved	01/31/2018
Pennsylvania	Approved	01/11/2018
Puerto Rico	Approved	05/21/2018
Rhode Island	Approved	01/02/2018
South Carolina	Approved	02/20/2018
South Dakota	Approved	01/09/2018
Tennessee	Approved	02/28/2018
Texas	Approved	03/06/2018
Utah	Approved	01/03/2018
Vermont	Approved	02/21/2018
Virgin Islands	Approved	03/06/2018
Virginia	Approved	01/20/2018
Washington	Approved	01/11/2018
West Virginia	Approved	03/09/2018
Wisconsin	Approved	01/18/2018
Wyoming	Approved	04/13/2018

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 5 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Broker or dealer selling corporate debt securities

Put and call broker or dealer or option writer

Non-exchange member arranging for transactions in listed securities by exchange member

Trading securities for own account

Firm Operations



Clearing Arrangements

This firm does hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

ROBINHOOD FINANCIAL, LLC is under common control with the firm.

CRD #:	165998
Business Address:	85 WILLOW ROAD MENLO PARK, CA 94025
Effective Date:	04/23/2018
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	ROBINHOOD SECURITIES, LLC AND ROBINHOOD FINANCIAL, LLC ARE BOTH WHOLLY OWNED BY ROBINHOOD MARKETS, INC.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Arbitration	N/A	1	N/A

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source: Regulator



Type of Event: ARBITRATION
Allegations: ACCOUNT RELATED-ERRORS-CHARGES; ACCOUNT RELATED-OTHER;
EXECUTIONS-EXECUTION ERROR; TRADING DISPUTES-OTHER
Arbitration Forum: FINRA
Case Initiated: 01/10/2019
Case Number: [19-00145](#)
Disputed Product Type: OPTIONS
Sum of All Relief Requested: \$50,000.00
Disposition: AWARD AGAINST PARTY
Disposition Date: 05/09/2019
Sum of All Relief Awarded: \$21,970.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

End of Report



This page is intentionally left blank.