

BrokerCheck Report

ALLISON-WILLIAMS COMPANY

CRD# 29

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



ALLISON-WILLIAMS COMPANY

CRD# 29

SEC# 8-3223

Main Office Location

2355 HIGHWAY 36 WEST
SUITE 400
ROSEVILLE, MN 55113

Mailing Address

2355 HIGHWAY 36 WEST
SUITE 400
ROSEVILLE, MN 55113

Business Telephone Number

(612) 333-3475

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Minnesota on 09/11/1944.

Its fiscal year ends in September.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm?

Yes

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 02/15/2023

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Minnesota on 09/11/1944.

Its fiscal year ends in September.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

ALLISON-WILLIAMS COMPANY

Doing business as ALLISON-WILLIAMS COMPANY

CRD# 29

SEC# 8-3223

Main Office Location

2355 HIGHWAY 36 WEST
SUITE 400
ROSEVILLE, MN 55113

Mailing Address

2355 HIGHWAY 36 WEST
SUITE 400
ROSEVILLE, MN 55113

Business Telephone Number

(612) 333-3475



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	B&T CAPITAL INC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	HOLDING COMPANY
Position Start Date	09/1994
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LARSON, GREGORY ALAN 2097773
Is this a domestic or foreign entity or an individual?	Individual
Position	CHAIRMAN, CEO, CCO
Position Start Date	07/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	LARSON, GREGORY ALAN 2097773
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	B&T CAPITAL INC.
Relationship to Direct Owner	CEO & PRESIDENT
Relationship Established	05/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 09/11/1944 to 04/17/2023.

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 7 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Underwriter or selling group participant (corporate securities other than mutual funds)
U S. government securities dealer
U S. government securities broker
Broker or dealer selling oil and gas interests
Private placements of securities

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	AXOS CLEARING LLC
CRD #:	117176
Business Address:	15950 WEST DODGE ROAD SUITE 300 OMAHA, NE 68118
Effective Date:	01/21/2021
Description:	APPLICANT IS A FULLY DISCLOSED INTRODUCING BROKER AND HAS ENTERED INTO AN AGREEMENT WITH AXOS CLEARING WHO WILL PROVIDE CLEARING AND SETTLEMENT SERVICES FOR APPLICANT'S CUSTOMER ACCOUNTS.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: AXOS CLEARING LLC

CRD #: 117176

Business Address: 15950 WEST DODGE ROAD
SUITE 300
OMAHA, NE 68118

Effective Date: 01/21/2021

Description: APPLICANT IS A FULLY DISCLOSED INTRODUCING BROKER AND HAS ENTERED INTO AN AGREEMENT WITH AXOS CLEARING WHO WILL PROVIDE CLEARING AND SETTLEMENT SERVICES FOR APPLICANT'S CUSTOMER ACCOUNTS AND MAINTAIN CERTAIN RECORDS ASSOCIATED WITH THE APPLICANT'S SECURITIES ACTIVITIES.

This firm does have accounts, funds, or securities maintained by a third party.

Name: AXOS CLEARING LLC

CRD #: 117176

Business Address: 15950 WEST DODGE ROAD
SUITE 300
OMAHA, NE 68118

Effective Date: 01/21/2021

Description: APPLICANT IS A FULLY DISCLOSED INTRODUCING BROKER AND HAS ENTERED INTO AN AGREEMENT WITH AXOS CLEARING WHO WILL PROVIDE CLEARING AND SETTLEMENT SERVICES AND MAINTAIN APPLICANT'S CLEARING DEPOSIT.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: AXOS CLEARING LLC

CRD #: 117176

Business Address: 15950 WEST DODGE ROAD
SUITE 300
OMAHA, NE 68118

Effective Date: 01/21/2021

Description: APPLICANT IS A FULLY DISCLOSED INTRODUCING BROKER AND HAS ENTERED INTO AN AGREEMENT WITH AXOS CLEARING WHO WILL PROVIDE CLEARING AND SETTLEMENT SERVICES FOR APPLICANT'S

Firm Operations



Industry Arrangements (continued)

CUSTOMER ACCOUNTS.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final



Allegations:	NASD RULES 1120(A), 1120(B), 2110 - RESPONDENT MEMBER PERMITTED A REGISTERED REPRESENTATIVE TO PERFORM DUTIES AS A REGISTERED PERSON WHILE HIS REGISTRATION STATUS WAS INACTIVE DUE TO HIS FAILURE TO TIMELY COMPLETE THE REGULATORY ELEMENT OF NASD'S CONTINUING EDUCATION REQUIREMENTS; AND FAILED TO COMPLY WITH THE FIRM ELEMENT OF NASD'S CONTINUING EDUCATION REQUIREMENT BY FAILING TO EVIDENCE THAT IT HAD DEVELOPED AND SATISFACTORILY IMPLEMENTED A WRITTEN NEEDS ANALYSIS AND TRAINING PLAN FOR ITS COVERED PERSONS FOR CALENDAR YEARS 2001 AND 2002.
Initiated By:	NASD
Date Initiated:	03/29/2004
Docket/Case Number:	C04040013
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	03/29/2004
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Monetary/Fine \$5,000.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, ALLISON-WILLIAMS COMPANY CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS, THEREFORE, THE FIRM IS FINED \$5,000.
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Reporting Source:	Firm
Current Status:	Final
Allegations:	ALLOWING ONE PERSON TO CONDUCT SECURITIES BUSINESS AND ACT IN A REGISTRED CAPICITY WHEN HIS REGISTRATION WAS INACTIVE FOR



NON COMPLIANCE WITH REGULATORY ELEMENT OF THE CONTINUING EDUCATION REQUIREMENT. FAILING TO DEVELOP AND IMPLEMENT A WRITTEN TRAINING PLAN AND TO ADMINISTER A CONTINUING EDUCATION PROGRAM.

Initiated By:	NASD
Date Initiated:	04/06/2004
Docket/Case Number:	C04040013
Principal Product Type:	Debt - Corporate
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	04/06/2004
Sanctions Ordered:	Monetary/Fine \$5,000.00
Other Sanctions Ordered:	
Sanction Details:	FINE AGAINST ALLISON-WILLIAMS CO PAID IN FULL 4-15-04. CORRECTIVE ACTIONS TAKEN.
Firm Statement	FINE PAID AND CORRECTIVE MEASSURES TAKEN TO CORRECT VIOLATIONS

End of Report



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