

## BrokerCheck Report

### ROTHSCHILD & CO US INC.

CRD# 2910

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



## ROTHSCHILD & CO US INC.

CRD# 2910

SEC# 8-13852

### Main Office Location

1251 AVENUE OF THE AMERICAS  
NEW YORK, NY 10020  
Regulated by FINRA New York Office

### Mailing Address

1251 AVENUE OF THE AMERICAS  
NEW YORK, NY 10020

### Business Telephone Number

212-403-3500

## Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

### Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 07/20/1967.

Its fiscal year ends in December.

### Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

### Firm Operations

**This firm is registered with:**

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 3 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

### Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1

The number of disclosures from non-registered control affiliates is 2



## Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 07/20/1967.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

**ROTHSCHILD & CO US INC.**

**Doing business as ROTHSCHILD & CO US INC.**

**CRD#** 2910

**SEC#** 8-13852

### Main Office Location

1251 AVENUE OF THE AMERICAS  
NEW YORK, NY 10020

**Regulated by FINRA New York Office**

### Mailing Address

1251 AVENUE OF THE AMERICAS  
NEW YORK, NY 10020

### Business Telephone Number

212-403-3500



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

**Legal Name & CRD# (if any):** ROTHSCCHILD & CO NORTH AMERICA INC.

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** DIRECT SHAREHOLDER

**Position Start Date** 10/2000

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** CARROLL, JOHN MURRAY  
2605675

**Is this a domestic or foreign entity or an individual?** Individual

**Position** DIRECTOR

**Position Start Date** 10/2010

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** FELDMAN, TRACY J  
2575503

**Is this a domestic or foreign entity or an individual?** Individual

**Position** DIRECTOR

**Position Start Date** 09/2018

## Firm Profile



### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** LONDON, FRANK STEVEN  
5861920

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF COMPLIANCE OFFICER

**Position Start Date** 08/2024

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** NEISSA, JAMES MANUEL  
2142240

**Is this a domestic or foreign entity or an individual?** Individual

**Position** DIRECTOR

**Position Start Date** 09/2016

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** SCHACKERT, CHRISTA MARY

## Firm Profile



### Direct Owners and Executive Officers (continued)

	4219093
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	PRINCIPAL FINANCIAL OFFICER, PRINCIPAL OPERATIONS OFFICER, FINANCIAL OPERATIONS PRINCIPAL & CONTROLLER
<b>Position Start Date</b>	10/2007
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	No
<b>Is this a public reporting company?</b>	No
<hr/>	
<b>Legal Name &amp; CRD# (if any):</b>	SPELLER, MICHAEL CHARLES 3105214
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CHIEF EXECUTIVE OFFICER (FOR REGULATORY AND COMPLIANCE PURPOSES), PARTNER AND DIRECTOR
<b>Position Start Date</b>	11/2023
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No



## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	DE ROTHSCHILD, ALEXANDRE 7837138
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	FINANCIERE DE TOURNON SAS
<b>Relationship to Direct Owner</b>	SHAREHOLDER (BARE OWNERSHIP)
<b>Relationship Established</b>	11/2021
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	DE ROTHSCHILD, DAVID RENE 6525089
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	FINANCIERE DE TOURNON SAS
<b>Relationship to Direct Owner</b>	SHAREHOLDER (USUFRUCT OWNERSHIP)
<b>Relationship Established</b>	08/1975
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	DE ROTHSCHILD, ERIC
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## Firm Profile



### Indirect Owners (continued)

	7837142
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	BERO SAS
<b>Relationship to Direct Owner</b>	SHAREHOLDER (USUFRUCT OWNERSHIP)
<b>Relationship Established</b>	03/1981
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	PARIS ORLEANS HOLDING BANCAIRE SAS
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	CONCORDIA HOLDING SARL
<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	01/2008
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	ROTHSCHILD & CO CONTINUATION HOLDINGS AG
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is</b>	ROTHSCHILD & CO NORTH AMERICA INC.

## Firm Profile



### Indirect Owners (continued)

established

**Relationship to Direct Owner** SHAREHOLDER, COMMON-VOTING

**Relationship Established** 07/2003

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** ROTHSCHILD & CO SCA

**Is this a domestic or foreign entity or an individual?** Foreign Entity

**Company through which indirect ownership is established** PARIS ORLEANS HOLDING BANCAIRE SAS

**Relationship to Direct Owner** SHAREHOLDER

**Relationship Established** 01/2008

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** BERO SAS

**Is this a domestic or foreign entity or an individual?** Foreign Entity

**Company through which indirect ownership is established** PONTIEU RABELAIS SAS

**Relationship to Direct Owner** SHAREHOLDER

**Relationship Established** 08/1985

**Percentage of Ownership** 50% but less than 75%

## Firm Profile



### Indirect Owners (continued)

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** CONCORDIA HOLDING SARL

**Is this a domestic or foreign entity or an individual?** Foreign Entity

**Company through which indirect ownership is established** ROTHSCHILD & CO CONTINUATION HOLDINGS AG

**Relationship to Direct Owner** SHAREHOLDER

**Relationship Established** 07/2003

**Percentage of Ownership** 50% but less than 75%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** ROTHSCHILD & CO CONCORDIA SAS

**Is this a domestic or foreign entity or an individual?** Foreign Entity

**Company through which indirect ownership is established** ROTHSCHILD & CO SCA

**Relationship to Direct Owner** SHAREHOLDER

**Relationship Established** 01/2008

**Percentage of Ownership** 50% but less than 75%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

## Firm Profile



### Indirect Owners (continued)

<b>Legal Name &amp; CRD# (if any):</b>	DE ROTHSCCHILD, ANNA 7837140
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	BERO SAS
<b>Relationship to Direct Owner</b>	SHAREHOLDER (BARE OWNERSHIP)
<b>Relationship Established</b>	01/1991
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	DE ROTHSCCHILD, JAMES 7837144
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	BERO SAS
<b>Relationship to Direct Owner</b>	SHAREHOLDER (BARE OWNERSHIP)
<b>Relationship Established</b>	01/1991
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	DE ROTHSCCHILD, PIERRE 7837145
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## Firm Profile



### Indirect Owners (continued)

<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	BERO SAS
<b>Relationship to Direct Owner</b>	SHAREHOLDER (BARE OWNERSHIP)
<b>Relationship Established</b>	05/1993
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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**Legal Name & CRD# (if any):** DE ROTHSCHILD, ROBERT  
7837143

<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	PONTHIEU RABELAIS SAS
<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	08/1985
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	FINANCIERE DE TOURNON SAS
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is</b>	ROTHSCHILD & CO CONCORDIA SAS

## Firm Profile



### Indirect Owners (continued)

established

<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	01/2008
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	PARIS ORLEANS HOLDING BANCAIRE SAS
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	ROTHSCHILDS & CO CONTINUATION HOLDINGS AG
<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	06/2012
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	PONTHIEU RABELAIS SAS
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	ROTHSCHILD & CO CONCORDIA SAS
<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	01/2008
<b>Percentage of Ownership</b>	25% but less than 50%



## Firm Profile

### Indirect Owners (continued)

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** ROTHSCHILD & CO COMMANDITE SAS

**Is this a domestic or foreign entity or an individual?** Foreign Entity

**Company through which indirect ownership is established** ROTHSCHILD & CO SCA

**Relationship to Direct Owner** GENERAL PARTNER

**Relationship Established** 06/2012

**Percentage of Ownership** Other General Partners

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** ROTHSCHILD & CO GESTION SAS

**Is this a domestic or foreign entity or an individual?** Foreign Entity

**Company through which indirect ownership is established** ROTHSCHILD & CO SCA

**Relationship to Direct Owner** GENERAL PARTNER

**Relationship Established** 06/2012

**Percentage of Ownership** Other General Partners

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.







Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.**

Federal Regulator	Status	Date Effective
SEC	Approved	04/24/1968

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer:    Yes

A broker-dealer and government securities broker or dealer:    No

A government securities broker or dealer only:    No

This firm has ceased activity as a government securities broker or dealer:    No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	04/24/1968



## Firm Operations

### Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	02/07/1983
Alaska	Approved	09/21/1983
Arizona	Approved	02/15/1983
Arkansas	Approved	12/20/1984
California	Approved	06/15/1978
Colorado	Approved	02/01/1983
Connecticut	Approved	09/12/1972
Delaware	Approved	08/10/1983
District of Columbia	Approved	01/25/1983
Florida	Approved	04/27/1983
Georgia	Approved	10/02/1986
Hawaii	Approved	02/12/1988
Idaho	Approved	02/10/1986
Illinois	Approved	09/14/1978
Indiana	Approved	12/27/1984
Iowa	Approved	12/26/1984
Kansas	Approved	08/12/1983
Kentucky	Approved	08/12/1983
Louisiana	Approved	04/20/1983
Maine	Approved	02/14/1984
Maryland	Approved	01/03/1983
Massachusetts	Approved	07/31/1981
Michigan	Approved	02/23/1987
Minnesota	Approved	07/15/1982
Mississippi	Approved	09/09/1983
Missouri	Approved	12/06/1984
Montana	Approved	11/16/1983
Nebraska	Approved	04/19/1983
Nevada	Approved	12/19/1984
New Hampshire	Approved	08/17/1983
New Jersey	Approved	07/14/1983
New Mexico	Approved	09/19/1983
New York	Approved	01/10/1984

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	02/14/1983
North Dakota	Approved	03/07/1983
Ohio	Approved	07/16/1982
Oklahoma	Approved	02/13/1984
Oregon	Approved	08/12/1983
Pennsylvania	Approved	10/30/1973
Puerto Rico	Approved	02/24/2004
Rhode Island	Approved	08/31/1983
South Carolina	Approved	12/20/1984
South Dakota	Approved	12/20/1984
Tennessee	Approved	08/17/1981
Texas	Approved	07/25/1983
Utah	Approved	01/15/1985
Vermont	Approved	02/13/1984
Virgin Islands	Approved	03/02/2009
Virginia	Approved	08/12/1983
Washington	Approved	04/20/1983
West Virginia	Approved	08/17/1983
Wisconsin	Approved	10/14/1987
Wyoming	Approved	10/07/1983



## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 3 types of businesses.**

#### Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)

Private placements of securities

Other - CORPORATE FINANCE AND GENERAL INVESTMENT BANKING ACTIVITIES

#### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## Firm Operations

### Industry Arrangements



**This firm does have books or records maintained by a third party.**

**Name:** VRC COMPANIES, LLC  
**Business Address:** 250 PASSAIC STREET  
NEWARK, NJ 07104  
**Effective Date:** 03/01/2023  
**Description:** VARIOUS ACCOUNTING, FINANCIAL AND BUSINESS-RELATED RECORDS  
ARE STORED AT VRC COMPANIES, LLC.

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**Name:** MICROSOFT CORPORATION  
**Business Address:** ONE MICROSOFT WAY  
REDMOND, WA 98052  
**Effective Date:** 09/30/2021  
**Description:** MICROSOFT EXCHANGE ONLINE STORAGE

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**Name:** MYCOMPLIANCEOFFICE INC.  
**Business Address:** 535 FIFTH AVENUE  
4TH FLOOR  
NEW YORK, NY 10017  
**Effective Date:** 02/06/2020  
**Description:** COMPLIANCE MANAGEMENT SYSTEM MAINTAINING CERTAIN  
COMPLIANCE RECORDS.

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**Name:** IRON MOUNTAIN  
**Business Address:** 203 MOONACHIE ROAD  
MOONACHIE, NJ 07074  
**Effective Date:** 06/01/2007  
**Description:** STORAGE OF COMPUTER DATA PURSUANT TO A RENEWABLE ONE-  
YEAR CONTRACT.

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**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

### Control Persons/Financing

**This firm does not have individuals who control its management or policies through agreement.**

## Firm Operations

### Industry Arrangements (continued)

This firm does not have individuals who wholly or partly finance the firm's business.





## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**FIVE ARROWS MANAGERS (USA) LLC is under common control with the firm.**

<b>Business Address:</b>	900 3RD AVENUE 19TH FLOOR NEW YORK, NY 10022
<b>Effective Date:</b>	04/12/2017
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	ROTHSCHILD & CO US INC. IS UNDER COMMON CONTROL WITH FIVE ARROWS MANAGERS (USA) LLC. BOTH ROTHSCCHILD & CO US INC. AND FIVE ARROWS MANAGERS (USA) LLC ARE INDIRECT SUBSIDIARIES OF ROTHSCCHILD & CO SCA.

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**ROTHSCHILD & CO REDBURN is under common control with the firm.**

<b>CRD #:</b>	140564
<b>Business Address:</b>	461 5TH AVENUE 15TH FLOOR NEW YORK, NY 10017
<b>Effective Date:</b>	03/16/2023
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No

## Firm Operations



### Organization Affiliates (continued)

**Description:** ROTHSCHILD & CO US INC. IS UNDER COMMON CONTROL WITH ROTHSCHILD & CO REDBURN (FORMERLY, REDBURN ATLANTIC). BOTH ROTHSCHILD & CO US INC. AND ROTHSCHILD & CO REDBURN ARE INDIRECT SUBSIDIARIES OF ROTHSCHILD & CO CONTINUATION HOLDINGS AG.

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**FIVE ARROWS MANAGERS NORTH AMERICA LLC is under common control with the firm.**

**Business Address:** 633 W 5TH STREET  
SUITE 5000  
LOS ANGELES, CA 90071

**Effective Date:** 09/14/2015

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** Yes

**Description:** ROTHSCHILD & CO US INC. IS UNDER COMMON CONTROL WITH FIVE ARROWS MANAGERS NORTH AMERICA LLC. BOTH ROTHSCHILD & CO US INC. AND FIVE ARROWS MANAGERS NORTH AMERICA LLC ARE INDIRECT SUBSIDIARIES OF ROTHSCHILD & CO SCA.

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**This firm is not directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank





Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



## Disclosure Event Details

### What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

### Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Current Status:** Final

**Allegations:****Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.**Date Initiated:** 09/19/1991**Docket/Case Number:** CMS910049(A)-AWC**Principal Product Type:****Other Product Type(s):****Principal Sanction(s)/Relief Sought:****Other Sanction(s)/Relief Sought:****Resolution:** Acceptance, Waiver & Consent(AWC)**Resolution Date:** 02/23/1992**Sanctions Ordered:** Monetary/Fine \$2,500.00**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

MARKET SURVEILLANCE COMMITTEE COMPLAINT #CMS910049(A)-AWC: A LETTER OF ACCEPTANCE, WAIVER AND CONSENT FILED SEPTEMBER 19, 1991 AGAINST RESPONDENT MEMBER ROTHSCCHILD, INC. ALLEGING VIOLATIONS OF PART VI, SECTION 5(a) OF SCHEDULE D IN THAT RESPONDENTS FAILED TO REPORT THEIR NASDAQ VOLUME:

THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT WAS ACCEPTED BY THE MARKET SURVEILLANCE COMMITTEE ON DECEMBER 23, 1991 AND BY THE NATIONAL BUSINESS CONDUCT COMMITTEE ON FEBRUARY 23, 1992. \*\*\*2,500.00 FINED. \*\*\*\$2,500.00 PAID ON 3/10/92 INVOICE #92-MS-215\*\*\*

**Reporting Source:** Firm**Current Status:** Final

**Allegations:** THE MARKET SURVEILLANCE COMMITTEE AND THE NATIONAL BUSINESS CONDUCT COMMITTEE OF THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. (THE "ASSOCIATION") AS OF FEBRUARY 13, 1992 ACCEPTED A SUBMISSION PURSUANT TO THE ASSOCIATION'S ACCEPTANCE, WAIVER AND CONSENT PROCEDURE IMPOSING A \$2,500 FINE IN CONNECTION WITH THIS FIRM'S FAILURE, IN COMPLIANCE WITH THE PROVISIONS OF



PART VI, SECTION 5(A) OF SCHEDULE D OF THE ASSOCIATION'S BY-LAWS, TO REPORT CERTAIN VOLUME AND NO VOLUME DATA IN THE SECURITIES OF THREE NON-NMS NASDAQ ISSUERS.

**Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Date Initiated:** 10/01/1991

**Docket/Case Number:** NOT AVAILABLE

**Principal Product Type:** Equity - OTC

**Other Product Type(s):**

**Principal Sanction(s)/Relief Sought:** Other

**Other Sanction(s)/Relief Sought:** SUBMISSION PURSUANT TO ACCEPTANCE, WAIVER AND CONSENT PROCEDURE

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 02/13/1992

**Sanctions Ordered:** Monetary/Fine \$2,500.00

**Other Sanctions Ordered:** NONE

**Sanction Details:** THE MARKET SURVEILLANCE COMMITTEE AND THE NATIONAL BUSINESS CONDUCT COMMITTEE OF THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. (THE "ASSOCIATION") AS OF FEBRUARY 13, 1992 ACCEPTED A SUBMISSION PURSUANT TO THE ASSOCIATION'S ACCEPTANCE, WAVIER AND CONSENT PROCEDURE IMPOSING A \$2,500.00 FINE IN CONNECTION WITH THIS FIRM'S FAILURE, IN COMPLIANCE WITH THE PROVISIONS OF PART VI, SECTION 5(A) OF SCHEDULE D OF THE ASSOCIATION'S BY-LAWS, TO REPORT CERTAIN VOLUME AND NO VOLUME DATA IN THE SECURITIES OF THREE NON-NMS NASDAQ ISSURERS.

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



## Disclosure Event Details

### Regulatory - Final

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	ROTHSCHILD BANK AG
<b>Current Status:</b>	Final
<b>Allegations:</b>	FINMA FOUND THAT RBZ AND RTS, FOREIGN AFFILIATES OF ROTHSCCHILD INC., VIOLATED SWISS ANTI-MONEY LAUNDERING LAWS IN RELATION TO BUSINESS RELATIONSHIPS AND TRANSACTIONS INVOLVING A MALAYSIAN SOVEREIGN WEALTH FUND. ROTHSCCHILD INC. DOES NOT CONDUCT BUSINESS ACTIVITIES WITH RBZ AND RTS, AND ROTHSCCHILD INC. HAD NO INVOLVEMENT IN ANY OF THE FOREGOING MATTERS.
<b>Initiated By:</b>	SWISS FINANCIAL MARKET SUPERVISORY AUTHORITY (FINMA)
<b>Date Initiated:</b>	01/01/2016
<b>Docket/Case Number:</b>	NA
<b>Principal Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Other
<b>Other Sanction(s)/Relief Sought:</b>	FINMA WILL APPOINT AN EXTERNAL AUDITOR TO REVIEW CORRECTIVE MEASURES ALREADY IMPLEMENTED BY ROTHSCCHILD BANK AG ("RBZ") AND ROTHSCCHILD TRUST (SWITZERLAND) LTD. ("RTS"), AND FINMA ORDERED RBZ AND RTS TO PAY THE COSTS OF THE PROCEEDINGS AND AUDIT. THERE WERE NO OTHER FINANCIAL CONSEQUENCES OR SANCTIONS.
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	07/13/2018
<b>Sanctions Ordered:</b>	
<b>Other Sanctions Ordered:</b>	FINMA WILL APPOINT AN EXTERNAL AUDITOR TO REVIEW CORRECTIVE MEASURES ALREADY IMPLEMENTED BY RBZ AND RTS, AND FINMA ORDERED RBZ AND RTS TO PAY THE COSTS OF THE PROCEEDINGS AND AUDIT. THERE WERE NO OTHER FINANCIAL CONSEQUENCES OR SANCTIONS. ROTHSCCHILD INC. DOES NOT CONDUCT BUSINESS ACTIVITIES WITH RBZ AND RTS, AND THESE SANCTIONS DO NOT PERTAIN TO ROTHSCCHILD INC.



<b>Sanction Details:</b>	FINMA WILL APPOINT AN EXTERNAL AUDITOR TO REVIEW CORRECTIVE MEASURES ALREADY IMPLEMENTED BY RBZ AND RTS, AND FINMA ORDERED RBZ AND RTS TO PAY THE COSTS OF THE PROCEEDINGS AND AUDIT. THERE WERE NO OTHER FINANCIAL CONSEQUENCES OR SANCTIONS.
<b>Firm Statement</b>	SEE ABOVE.
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<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	ROTHSCHILD TRUST (SWITZERLAND) LTD.
<b>Current Status:</b>	Final
<b>Allegations:</b>	FINMA FOUND THAT RBZ AND RTS, FOREIGN AFFILIATES OF ROTHSCCHILD INC., VIOLATED SWISS ANTI-MONEY LAUNDERING LAWS IN RELATION TO BUSINESS RELATIONSHIPS AND TRANSACTIONS INVOLVING A MALAYSIAN SOVEREIGN WEALTH FUND. ROTHSCCHILD INC. DOES NOT CONDUCT BUSINESS ACTIVITIES WITH RBZ AND RTS, AND ROTHSCCHILD INC. HAD NO INVOLVEMENT IN ANY OF THE FOREGOING MATTERS.
<b>Initiated By:</b>	SWISS FINANCIAL MARKET SUPERVISORY AUTHORITY (FINMA)
<b>Date Initiated:</b>	01/01/2016
<b>Docket/Case Number:</b>	NA
<b>Principal Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Other
<b>Other Sanction(s)/Relief Sought:</b>	FINMA WILL APPOINT AN EXTERNAL AUDITOR TO REVIEW CORRECTIVE MEASURES ALREADY IMPLEMENTED BY ROTHSCCHILD BANK AG ("RBZ") AND ROTHSCCHILD TRUST (SWITZERLAND) LTD. ("RTS"), AND FINMA ORDERED RBZ AND RTS TO PAY THE COSTS OF THE PROCEEDINGS AND AUDIT. THERE WERE NO OTHER FINANCIAL CONSEQUENCES OR SANCTIONS.
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	07/13/2018
<b>Sanctions Ordered:</b>	
<b>Other Sanctions Ordered:</b>	FINMA WILL APPOINT AN EXTERNAL AUDITOR TO REVIEW CORRECTIVE MEASURES ALREADY IMPLEMENTED BY RBZ AND RTS, AND FINMA ORDERED RBZ AND RTS TO PAY THE COSTS OF THE PROCEEDINGS AND



AUDIT. THERE WERE NO OTHER FINANCIAL CONSEQUENCES OR SANCTIONS. ROTHSCHILD INC. DOES NOT CONDUCT BUSINESS ACTIVITIES WITH RBZ AND RTS, AND THESE SANCTIONS DO NOT PERTAIN TO ROTHSCHILD INC.

**Sanction Details:**

FINMA WILL APPOINT AN EXTERNAL AUDITOR TO REVIEW CORRECTIVE MEASURES ALREADY IMPLEMENTED BY RBZ AND RTS, AND FINMA ORDERED RBZ AND RTS TO PAY THE COSTS OF THE PROCEEDINGS AND AUDIT. THERE WERE NO OTHER FINANCIAL CONSEQUENCES OR SANCTIONS.

**Firm Statement**

SEE ABOVE.

**Disclosure 2 of 2**
**Reporting Source:**

Firm

**Affiliate:**

ROTHSCHILD BANK AG

**Current Status:**

Final

**Allegations:**

ON JUNE 3, 2015, ROTHSCHILD BANK AG ("ROTHSCHILD BANK"), A FOREIGN AFFILIATE OF ROTHSCHILD INC., ENTERED INTO A NON-PROSECUTION AGREEMENT (THE "AGREEMENT") WITH THE U.S. DEPARTMENT OF JUSTICE, TAX DIVISION (THE "DOJ") PURSUANT TO CATEGORY 2 OF THE DOJ'S PROGRAM FOR NON-PROSECUTION AGREEMENTS OR NON-TARGET LETTERS FOR SWISS BANKS, AS ANNOUNCED ON AUGUST 29, 2013. PURSUANT TO THE AGREEMENT, ROTHSCHILD BANK AGREED TO PAY A PENALTY TO THE DOJ IN EXCHANGE FOR THE DOJ'S AGREEMENT NOT TO PROSECUTE ROTHSCHILD BANK WITH RESPECT TO CERTAIN TAX-RELATED OFFENSES PERTAINING TO SWISS BANKING ACTIVITIES INVOLVING U.S. RELATED ACCOUNTS. ROTHSCHILD INC. DOES NOT CONDUCT BUSINESS ACTIVITIES WITH ROTHSCHILD BANK, AND ROTHSCHILD INC. HAD NO INVOLVEMENT IN ANY OF THE FOREGOING MATTERS.

**Initiated By:**

UNITED STATES DEPARTMENT OF JUSTICE, TAX DIVISION

**Date Initiated:**

12/23/2013

**Docket/Case Number:**

NA

**Principal Product Type:**

Banking Products (Other than CD(s))

**Other Product Type(s):**
**Principal Sanction(s)/Relief Sought:**

Other





<b>Other Sanction(s)/Relief Sought:</b>	MONETARY PENALTY
<b>Resolution:</b>	Settled
<b>Resolution Date:</b>	06/03/2015
<b>Sanctions Ordered:</b>	Monetary/Fine \$11,510,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	PURSUANT TO A NON-PROSECUTION AGREEMENT, ROTHSCHILD BANK AG AGREED TO PAY A PENALTY TO THE U.S. DEPARTMENT OF JUSTICE, TAX DIVISION, AND SUCH PENALTY HAS BEEN PAID.
<b>Firm Statement</b>	THIS MATTER WAS SETTLED PURSUANT TO A NON-PROSECUTION AGREEMENT DATED JUNE 3, 2015.

## End of Report



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