

BrokerCheck Report

TCG CAPITAL MARKETS L.L.C.

CRD# 291767

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



TCG CAPITAL MARKETS L.L.C.

CRD# 291767

SEC# 8-70061

Main Office Location

1 VANDERBILT AVENUE
SUITE 3400
NEW YORK, NY 10017
Regulated by FINRA New York Office

Mailing Address

1 VANDERBILT AVENUE
SUITE 3400
NEW YORK, NY 10017

Business Telephone Number

212-813-4900

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.
This firm was formed in Delaware on 10/20/2017.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 5 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 10/20/2017.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

TCG CAPITAL MARKETS L.L.C.

Doing business as TCG CAPITAL MARKETS L.L.C.

CRD# 291767

SEC# 8-70061

Main Office Location

1 VANDERBILT AVENUE
SUITE 3400
NEW YORK, NY 10017

Regulated by FINRA New York Office

Mailing Address

1 VANDERBILT AVENUE
SUITE 3400
NEW YORK, NY 10017

Business Telephone Number

212-813-4900



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	CARLYLE INVESTMENT MANAGEMENT, L.L.C.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	MEMBER
Position Start Date	10/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ALIBAIR, AMAL 5254240
Is this a domestic or foreign entity or an individual?	Individual
Position	CO-CEO
Position Start Date	01/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BANSAL, AKHIL 5392349
Is this a domestic or foreign entity or an individual?	Individual
Position	CO-CEO
Position Start Date	01/2026



Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): KRZAK, ALEXANDER JACOB
6349160

Is this a domestic or foreign entity or an individual? Individual

Position PRINCIPAL OPERATIONS OFFICER

Position Start Date 08/2025

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LEFKOWITZ, JOSHUA ADAM
7216783

Is this a domestic or foreign entity or an individual? Individual

Position OFFICER

Position Start Date 01/2020

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): LOWENTHAL, MITCHELL NEAL

Firm Profile



Direct Owners and Executive Officers (continued)

	6939241
Is this a domestic or foreign entity or an individual?	Individual
Position	CO-CHIEF COMPLIANCE OFFICER
Position Start Date	07/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
Legal Name & CRD# (if any):	QIAN, LIANGSHUN 7247412
Is this a domestic or foreign entity or an individual?	Individual
Position	CO-CHIEF COMPLIANCE OFFICER
Position Start Date	07/2023
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
Legal Name & CRD# (if any):	RIORDAN, TIFFANY 6313437
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP, CHIEF FINANCIAL OFFICER, PRINCIPAL FINANCIAL OFFICER
Position Start Date	08/2025
Percentage of Ownership	Less than 5%

Firm Profile



Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	CARLYLE HOLDINGS I GP SUB, L.L.C.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CARLYLE HOLDINGS I, L.P.
Relationship to Direct Owner	SOLE SHAREHOLDER
Relationship Established	11/2011
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CARLYLE HOLDINGS I GP, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CARYLE HOLDINGS I GP SUB, L.L.C.
Relationship to Direct Owner	SOLE MEMBER
Relationship Established	11/2011
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CG SUBSIDIARY HOLDINGS L.L.C
Is this a domestic or foreign entity or an individual?	Domestic Entity



Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established TC GROUP, L.L.C.

Relationship to Direct Owner MEMBER

Relationship Established 01/2020

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): TC GROUP, L.L.C.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CARLYLE INVESTMENT MANAGEMENT L.L.C.

Relationship to Direct Owner MEMBER

Relationship Established 12/2000

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): THE CARLYLE GROUP INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CARLYLE HOLDINGS I GP, INC.

Relationship to Direct Owner SHAREHOLDER

Relationship Established 11/2011

Firm Profile



Indirect Owners (continued)

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): CARLYLE HOLDINGS I, L.P.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CG SUBSIDIARY HOLDINGS L.L.C.

Relationship to Direct Owner MEMBER

Relationship Established 01/2020

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): THE CARLYLE GROUP INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established CARLYLE HOLDINGS II L.L.C.

Relationship to Direct Owner MEMBER

Relationship Established 01/2020

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Firm Profile



Indirect Owners (continued) company?

Legal Name & CRD# (if any):	CARLYLE HOLDINGS II L.L.C.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CG SUBSIDIARY HOLDINGS L.L.C.
Relationship to Direct Owner	MEMBER
Relationship Established	01/2020
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	08/10/2018

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	08/10/2018



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	10/10/2018
Alaska	Approved	06/27/2018
Arizona	Approved	10/02/2018
Arkansas	Approved	09/07/2018
California	Approved	10/02/2018
Colorado	Approved	09/07/2018
Connecticut	Approved	10/18/2018
Delaware	Approved	08/29/2018
District of Columbia	Approved	11/05/2018
Florida	Approved	11/21/2018
Georgia	Approved	09/21/2018
Hawaii	Approved	10/10/2018
Idaho	Approved	08/22/2018
Illinois	Approved	10/30/2018
Indiana	Approved	09/17/2018
Iowa	Approved	08/15/2018
Kansas	Approved	10/25/2018
Kentucky	Approved	08/29/2018
Louisiana	Approved	10/02/2018
Maine	Approved	10/11/2018
Maryland	Approved	10/03/2018
Massachusetts	Approved	12/06/2018
Michigan	Approved	08/02/2018
Minnesota	Approved	09/24/2018
Mississippi	Approved	08/22/2018
Missouri	Approved	10/31/2018
Montana	Approved	06/27/2018
Nebraska	Approved	10/25/2018
Nevada	Approved	01/04/2019
New Hampshire	Approved	04/04/2022
New Jersey	Approved	11/20/2018
New Mexico	Approved	10/31/2018
New York	Approved	08/21/2018

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	08/24/2018
North Dakota	Approved	10/04/2018
Ohio	Approved	08/10/2018
Oklahoma	Approved	08/23/2018
Oregon	Approved	10/10/2018
Pennsylvania	Approved	09/07/2018
Puerto Rico	Approved	10/11/2018
Rhode Island	Approved	08/24/2018
South Carolina	Approved	08/24/2018
South Dakota	Approved	08/23/2018
Tennessee	Approved	11/02/2018
Texas	Approved	10/29/2018
Utah	Approved	09/14/2018
Vermont	Approved	10/05/2018
Virgin Islands	Approved	10/10/2018
Virginia	Approved	09/07/2018
Washington	Approved	10/02/2018
West Virginia	Approved	08/23/2018
Wisconsin	Approved	08/22/2018
Wyoming	Approved	10/22/2018



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 5 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)

Mutual fund underwriter or sponsor

Trading securities for own account

Private placements of securities

Other - APPLICANT ARRANGES, SYNDICATES, PURCHASES AND SELLS (BY MEANS OF ASSIGNMENT, PARTICIPATION AND OTHERWISE), AS AGENT AND AS PRINCIPAL, LOANS AND INTEREST THEREIN.

APPLICANT PURCHASES AND SELLS EQUITY SECURITIES AND DEBT SECURITIES OF CORPORATE ISSUERS, AS AGENT AND AS PRINCIPAL, IN TRANSACTIONS THAT ARE EXEMPT FROM OR OTHERWISE NOT SUBJECT TO REGISTRATION UNDER THE SECURITIES ACT OF 1933.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: NOMOS AI, INC. D/B/A NORM AI

Business Address: 1 WORLD TRADE CENTER
60TH FLOOR
NEW YORK, NY 10007

Effective Date: 08/17/2026

Description: ENGAGEMENT OF NOMOS AI, INC. (NORM AI) FOR THE IMPLEMENTATION OF THEIR MARKETING REVIEW AND APPROVAL TOOL.

Name: BLOOMBERG FINANCE L.P.

Business Address: 731 LEXINGTON AVENUE
NEW YORK, NY 10022

Effective Date: 03/18/2025

Description: ENGAGEMENT OF BLOOMBERG FINANCE L.P. TO PROVIDE DIGITAL ARCHIVING AND ELECTRONIC RECORDS MAINTENANCE TO THE MEMBER.

Name: AMAZON S3 GLACIER WITH VAULT LOCK

Business Address: P.O. BOX 84023
SEATTLE, WA 98124

Effective Date: 10/23/2019

Description: USE OF AMAZON GLACIER CLOUD-STORAGE SERVICES FOR WORM-COMPLIANT STORAGE OF APPLICANT'S BOOKS AND RECORDS ACROSS THE ENTERPRISE.

Name: GLOBAL RELAY

Business Address: 220 CAMBIE STREET
2ND FLOOR
VANCOUVER, BRITISH COLUMBIA V6B 2M9

Effective Date: 11/08/2018

Description: ENGAGEMENT OF GLOBAL RELAY TO PROVIDE OPTICAL STORAGE/ARCHIVING AND RETRIEVING SOLUTION OF CERTAIN BOOKS AND RECORDS RELATING TO ELECTRONIC COMMUNICATIONS, INCLUDING E-MAILS AND INSTANT MESSAGES. ENGAGEMENT IS AT THE ENTERPRISE LEVEL (WITH THE CARLYLE GROUP).

Firm Operations



Industry Arrangements (continued)

Name:	COMPLIANCE SCIENCE, INC.
Business Address:	875 AVENUE OF THE AMERICAS, 12TH FLOOR NEW YORK, NY 10001
Effective Date:	10/20/2017
Description:	ENGAGEMENT OF COMPLIANCE SCIENCE, INC. FOR OPERATION & MAINTENANCE OF THE PERSONAL TRADING CONTROL CENTER, AN APPLICATION THAT RECEIVES, STORES & ARCHIVES PERSONAL EMPLOYEE & EMPLOYEE-RELATED TRADING DATA (PRE-CLEARANCE AND TRANSACTIONAL DATA) IN ELECTRONIC FORMAT. ENGAGEMENT IS AT THE ENTERPRISE LEVEL. INCLUDES NRS REPTRACKER SYSTEM, OWNED BY COMPLIANCE SCIENCE, INC. PROVIDES THE ABILITY TO TRACK & MAINTAIN INFO ABOUT TCG CM'S REGISTERED REPS, OFFERING CONNECTIVITY W/FINRA'S CRD SITE TCG CM'S WEBEFT ACCOUNT
Name:	VERITAS TECHNOLOGIES LLC
Business Address:	500 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043
Effective Date:	10/20/2017
Description:	ENGAGEMENT OF VERITAS TECHNOLOGIES LLC TO FACILITATE OPTICAL OF CERTAIN OF APPLICANT'S BOOKS AND RECORDS, AND TO PROVIDE AN E-MAIL ARCHIVING AND RETRIEVING SOLUTION (ADVISORMAIL). ENGAGEMENT IS AT THE ENTERPRISE LEVEL.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

TCW PT MANAGEMENT COMPANY LLC is under common control with the firm.

CRD #:	333068
Business Address:	515 S. FLOWER ST. LOS ANGELES, CA 90071
Effective Date:	11/25/2024
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	TCW PT MANAGEMENT COMPANY LLC. IS A REGISTERED INVESTMENT ADVISER WITH THE SECURITIES AND EXCHANGE COMMISSION. ITS INDIRECT OWNERS INCLUDE THE CARLYLE GROUP, INC, WHICH IS ALSO AN INDIRECT OWNER OF TCG CAPITAL MARKETS L.L.C. HENCE, TCW PT MANAGEMENT COMPANY LLC IS AN ENTITY UNDER COMMON CONTROL WITH TCG CAPITAL MARKETS L.L.C.

TCW ASSET BACKED FINANCE MANAGEMENT COMPANY LLC is under common control with the firm.

CRD #:	332802
Business Address:	515 S. FLOWER ST. LOS ANGELES, CA 90071
Effective Date:	10/07/2024
Foreign Entity:	No
Country:	
Securities Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: TCW ASSET BACKED FINANCE MANAGEMENT COMPANY LLC. IS A REGISTERED INVESTMENT ADVISER WITH THE SECURITIES AND EXCHANGE COMMISSION. ITS INDIRECT OWNERS INCLUDE THE CARLYLE GROUP, INC, WHICH IS ALSO AN INDIRECT OWNER OF TCG CAPTIAL MARKETS L.L.C. HENCE, TCW ASSET BACKED FINANCE MANAGEMENT COMPANY LLC IS AN ENTITY UNDER COMMON CONTROL WITH TCG CAPITAL MARKETS L.L.C.

CARLYLE AVIATION FUND MANAGEMENT, LLC is under common control with the firm.

Business Address: 1001 PENNSYLVANIA AVENUE, N.W
SUITE 220 SOUTH
WASHINGTON, DC 20004

Effective Date: 07/28/2009

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE AVIATION FUND MANAGEMENT, LLC'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CARLYLE AVIATION MANAGEMENT LIMITED is under common control with the firm.

Business Address: 1001 PENNSYLVANIA AVENUE, N.W
SUITE 220 SOUTH
WASHINGTON, DC 20004

Effective Date: 12/03/2009

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE AVIATION MANAGEMENT LIMITED'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE

Firm Operations



Organization Affiliates (continued)

APPLICANT.

CARLYLE AVIATION FUND MANAGEMENT II, LLC is under common control with the firm.

Business Address: 1001 PENNSYLVANIA AVENUE, N.W.
SUITE 220 SOUTH
WASHINGTON, DC 20004

Effective Date: 03/07/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE AVIATION FUND MANAGEMENT II, LLC'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

ALPINVEST US HOLDINGS, LLC is under common control with the firm.

CRD #: 328458

Business Address: 1 VANDERBILT AVENUE
SUITE 3400
NEW YORK, NY 11007

Effective Date: 03/29/2024

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: ALPINVEST US HOLDINGS, LLC'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

ALPINVEST PARTNERS LTD. is under common control with the firm.

Business Address: 3 GARDEN ROAD, CHAMPION TOWER
SUITE 701
HONG KONG, CHINA

Firm Operations



Organization Affiliates (continued)

Effective Date: 06/27/2006

Foreign Entity: Yes

Country: CHINA

Securities Activities: No

Investment Advisory Activities: Yes

Description: ALPINVEST PARTNERS LTD.'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CARLYLE AVIATION PDP MANAGEMENT LLC is under common control with the firm.

CRD #: 305746

Business Address: 848 BRICKELL AVENUE MIAMI, FL 33131
SUITE 900
MIAMI, FL 33131

Effective Date: 09/03/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE AVIATION PDP MANAGEMENT LLC'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

ALPINVEST PRIVATE EQUITY INVESTMENT MANAGEMENT, LLC is under common control with the firm.

CRD #: 322058

Business Address: 1 VANDERBILT AVENUE
SUITE 3400
NEW YORK, NY 10017

Effective Date: 04/29/2022

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: ALPINVEST PRIVATE EQUITY INVESTMENT MANAGEMENT, LLC'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

ALPINVEST PARTNERS PTE. LTD. is under common control with the firm.

Business Address: 8 MARINA BOULEVARD
#05-02 MARINA BAY FINANCIAL CENTRE
CENTRAL AREA, SINGAPORE 018981

Effective Date: 03/29/2022

Foreign Entity: Yes

Country: SINGAPORE

Securities Activities: No

Investment Advisory Activities: Yes

Description: ALPINVEST PARTNERS PTE. LTD.'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CSP INVESTMENT ADVISORS (HK) LIMITED is under common control with the firm.

Business Address: 183 QUEEN'S ROAD EAST
HOPEWELL CENTRE, LEVEL 54
HONG KONG, CHINA

Effective Date: 10/12/2015

Foreign Entity: Yes

Country: CHINA

Securities Activities: No

Investment Advisory Activities: Yes

Description: CSP INVESTMENT ADVISORS (HK) LIMITED'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CIC ADVISORS LLP is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 1 ST. JAMES'S MARKET
LONDON, UNITED KINGDOM, ENGLAND & WALES SW1Y 4AH

Effective Date: 10/31/2022

Foreign Entity: Yes

Country: UNITED KINGDOM, ENGLAND & WALES

Securities Activities: No

Investment Advisory Activities: Yes

Description: CIC ADVISORS LLP'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CECP ADVISORS IRELAND LIMITED is under common control with the firm.

Business Address: CONNAUGHT HOUSE, 1 BURLINGTON ROAD
DUBLIN, IRELAND 4 D04 C5Y6

Effective Date: 12/04/2018

Foreign Entity: Yes

Country: IRELAND

Securities Activities: No

Investment Advisory Activities: Yes

Description: CECP ADVISORS IRELAND LIMITED'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CBAM CLO MANAGEMENT LLC is under common control with the firm.

Business Address: 1001 PENNSYLVANIA AVENUE, N.W.
SUITE 220 SOUTH
WASHINGTON, DC 20004

Effective Date: 03/08/2022

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: CBAM CLO MANAGEMENT LLC'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CARLYLE MENA ADVISORS LIMITED is under common control with the firm.

Business Address: ABU DHABI GLOBAL MARKET SQUARE 3513
35TH FLOOR, AL MAQAM TOWER, AL MARYAH ISLAND
ABU DHABI, UNITED ARAB EMIRATES

Effective Date: 11/16/2021

Foreign Entity: Yes

Country: UNITED ARAB EMIRATES

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE MENA ADVISORS LIMITED'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CARLYLE INVESTMENTS (CANADA) CORPORATION is under common control with the firm.

Business Address: 100 KING STREET WEST
TORONTO, CANADA M5X 1C9

Effective Date: 02/03/2014

Foreign Entity: Yes

Country: CANADA

Securities Activities: Yes

Investment Advisory Activities: No

Description: CARLYLE INVESTMENTS (CANADA) CORPORATION'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CARLYLE INSURANCE SOLUTIONS MANAGEMENT LLC is under common control with the firm.

Business Address: 1001 PENNSYLVANIA AVENUE, N.W.

Firm Operations



Organization Affiliates (continued)

SUITE 220 SOUTH
WASHINGTON, DC 20004

Effective Date: 02/18/2022

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE INSURANCE SOLUTIONS MANAGEMENT LLC'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CARLYLE CLO MANAGEMENT EUROPE, LLC is under common control with the firm.

Business Address: 1001 PENNSYLVANIA AVENUE, N.W.
SUITE 220 SOUTH
WASHINGTON, DC 20004

Effective Date: 03/08/2022

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE CLO MANAGEMENT EUROPE, LLC'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CARLYLE BERATUNGS GMBH is under common control with the firm.

Business Address: PROMENADEPLATZ 8
MÜNCHEN, GERMANY 80333

Effective Date: 01/21/2002

Foreign Entity: Yes

Country: GERMANY

Securities Activities: No

Investment Advisory Yes

Firm Operations



Organization Affiliates (continued)

Activities:

Description: CARLYLE BERATUNGS GMBH'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CARLYLE ASIA LIMITED is under common control with the firm.

Business Address: TWO PACIFIC PLACE, 88 QUEENSWAY
SUITE 2801, 28TH FLOOR
HONG KONG, CHINA

Effective Date: 04/30/2021

Foreign Entity: Yes

Country: CHINA

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: CARLYLE ASIA LIMITED'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

ABINGWORTH LLP is under common control with the firm.

Business Address: 38 JERMYN STREET
LONDON, UNITED KINGDOM SW1Y 6DN

Effective Date: 08/01/2022

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: No

Investment Advisory Activities: Yes

Description: ABINGWORTH LLP'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CIM EUROPE S.À R.L. is under common control with the firm.

Business Address: 2, AVENUE CHARLES DE GAULLE
4TH FLOOR
LUXEMBOURG, LUXEMBOURG L-1653

Effective Date: 01/31/2020

Firm Operations



Organization Affiliates (continued)

Foreign Entity:	Yes
Country:	LUXEMBOURG
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CIM EUROPE S.À R.L. IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, LLC, WHICH IS THE APPLICANT'S MANAGING MEMBER.

CARLYLE (BEIJING) INVESTMENT MANAGEMENT CO. LTD is under common control with the firm.

Business Address:	B055, 9F, TIANYIN MANSION, NO. 2A FU XING MEN SOUTH AVENUE XICHENG DISTRICT, BEIJING, CHINA 100031
Effective Date:	01/31/2020
Foreign Entity:	Yes
Country:	CHINA
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE (BEIJING) INVESTMENT MANAGEMENT CO. LTD. IS OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE AVIATION SECURITIES PARTNERS LLC is under common control with the firm.

CRD #:	168456
Business Address:	848 BRICKELL AVE SUITE 700 MIAMI, FL 33131
Effective Date:	01/31/2020
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE AVIATION SECURITIES PARTNERS, IS AN INVESTMENT ADVISER

Firm Operations



Organization Affiliates (continued)

WHOSE DIRECT OWNER IS TC GROUP, L.L.C., WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT. HENCE, AVIATION SECURITIES PARTNERS IS AN ENTITY UNDER COMMON CONTROL WITH THE APPLICANT.

TCW FUNDS DISTRIBUTORS LLC is under common control with the firm.

CRD #:	16670
Business Address:	515 S. FLOWER STREET LOS ANGELES, CA 90071
Effective Date:	10/20/2017
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	TCW FUND DISTRIBUTOR L.L.C. IS A BROKER-DEALER REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION. ITS INDIRECT OWNERS INCLUDE THE CARLYLE GROUP, INC, WHICH IS ALSO AN INDIRECT OWNER OF TCG CAPITAL MARKETS L.L.C. HENCE, TCW FUNDS DISTRIBUTORS LLC IS AN ENTITY UNDER COMMON CONTROL WITH TCG CAPITAL MARKETS L.L.C

THE CARLYLE GROUP ESPANA, SL is under common control with the firm.

Business Address:	AV. DE PAU CASALS 13 PTA 6D BARCELONA, SPAIN 08021
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	SPAIN
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE CARLYLE GROUP ESPANA, SL IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

TCG GESTOR LTDA is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: AV. BRIGADIERO FARIA LIMA
3900 SAO PAULO, BRAZIL 04538-132

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: BRAZIL

Securities Activities: No

Investment Advisory Activities: Yes

Description: TCG GESTOR LTDA IS INDIRECTLY WHOLLY OWNED BY THE CARLYLE GROUP INC, WHICH IS ONE OF APPLICANT'S INDIRECT OWNERS.

PT. CARLYLE INDONESIA ADVISORS is under common control with the firm.

Business Address: JALAN JENDERAL SUDIRMAN52
10220 TANAH ABANG-KATER TENGSIN
JAKARTA, INDONESIA

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: INDONESIA

Securities Activities: No

Investment Advisory Activities: Yes

Description: PT. CARLYLE INDONESIA ADVISORS IS INDIRECTLY WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CREA GERMANY GMBH is under common control with the firm.

Business Address: C/O THE BLITZSTART HOLDING AG
THERESIENHOHE 30
MUNICH, GERMANY 80333

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: GERMANY

Securities Activities: No

Investment Advisory Activities: Yes

Firm Operations



Organization Affiliates (continued)

Activities:

Description: CREA GERMANY GMBH IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CEP ADVISORS, S.R.L. is under common control with the firm.

Business Address: PIAZZA CAVOUR 2
MILIAN, ITALY 20121

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: ITALY

Securities Activities: No

Investment Advisory Activities: Yes

Description: CEP ADVISORS, S.R.L. IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CECP INVESTMENT ADVISORS FRANCE S.A.R.L. is under common control with the firm.

Business Address: 112 AVE KLEBER
PARIS, FRANCE 75116

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: FRANCE

Securities Activities: No

Investment Advisory Activities: Yes

Description: CECP INVESTMENT ADVISORS FRANCE S.A.R.L. IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CECP ADVISORS LLP is under common control with the firm.

Business Address: 1 SAINT JAMES'S MARKET
LONDON, UNITED KINGDOM SW1Y 4AH

Effective Date: 10/20/2017

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	ENGLAND & WALES
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CECP ADVISORY LLP IS INDIRECTLY WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE SOUTH AFRICA ADVISORS (PTY) LIMITED is under common control with the firm.

Business Address:	UNIT 6, 1ST FLOOR, 3 MELROSE BOULEVARD MELROSE ARCH JOHANNESBURG, SOUTH AFRICA 2196
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	SOUTH AFRICA
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE SOUTH AFRICA ADVISORS (PTY) LIMITED IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE SINGAPORE INVESTMENT ADVISORS PTE LTD. is under common control with the firm.

Business Address:	1 TEMASEK AVENUE #24-02 MILLENNIA TOWER SINGAPORE, SINGAPORE 039192
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	SINGAPORE
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	CARLYLE SINGAPORE INVESTMENT ADVISORS PTE LTD. IS INDIRECTLY WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

Firm Operations



Organization Affiliates (continued)

CARLYLE REAL ESTATE SOCIETA DI GESTIONE DEL RISPARMIO S.P.A. is under common control with the firm.

Business Address:	PIAZZA CAVOUR 2 MILAN, ITALY 20121
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	ITALY
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE REAL ESTATE SOCIETA DI GESTIONE DEL RISPARMIO S.P.A. IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE REAL ESTATE ADVISORS S.A.R.L (AKA, CARLYLE REAL ESTATE ADVISORS FRANCE S.A.R.L.) is under common control with the firm.

Business Address:	112 AVE KLEBER PARIS, FRANCE 75116
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	FRANCE
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE REAL ESTATE ADVISORS S.A.R.L. IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE REAL ESTATE ADVISORS LLP is under common control with the firm.

Business Address:	1 SAINT JAMES'S MARKET LONDON, UNITED KINGDOM SW1Y 4AH
Effective Date:	10/20/2017
Foreign Entity:	Yes

Firm Operations



Organization Affiliates (continued)

Country:	ENGLAND & WALES
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE REAL ESTATE ADVISORS LLP IS MAJORITY-OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE PERU CONSULTORIA DE INVERSIONES S.R.L. is under common control with the firm.

Business Address:	CALLE LAS BEGONIAS NO. 415, PISO 1 SAN ISIDRO, LIMA, PERU
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	PERU
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE PERU CONSULTORIA DE INVERSIONES S.R.L. IS WHOLLY MAJORITY-OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE NIGERIA INVESTMENT ADVISORS LIMITED is under common control with the firm.

Business Address:	3RD AND 7TH FLOORS, MULLINER TOWERS 39 ALFRED REWANE STREET, IKOYI LAGOS, NIGERIA
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	NIGERIA
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE NIGERIA INVESTMENT ADVISORS LIMITED IS MAJORITY-OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

Firm Operations



Organization Affiliates (continued)

CARLYLE MEXICO HOLDINGS, S.C. is under common control with the firm.

Business Address: CALLE MONTES URALES NTE. #720 LOMAS DE CHAPULTEPEC
MZA 010 MIGUEL HIDALGO DISTRITO
MEXICO CITY, MEXICO CP 11000

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: MEXICO

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE MEXICO HOLDINGS, S.C. IS INDIRECTLY WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE MEXICO ADVISORS, S. DE R.L. DE C.V. is under common control with the firm.

Business Address: REFORMA NO. 350, PISO 11 JUAREZ DELEG.
CAUHTEMOC CD. DE MEXICO, DISTRITO FEDERAL
MEXICO CITY, MEXICO 06600

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: MEXICO

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE MEXICO ADVISORS, S. DE. R.L. DE C.V. IS JOINTLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C. AND TC GROUP, LLC, WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE MENA INVESTMENT ADVISORS LIMITED is under common control with the firm.

Business Address: UNIT OFFICE GV05/L02/206, LEVEL2, GATE VILLAGE BLD
DUBAI INTERNATIONAL FINANCIAL CENTRE
DUBAI, UAE 506564

Effective Date: 10/20/2017

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	DUBAI
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE MENA INVESTMENT ADVISORS LIMITED IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE MAURITIUS INVESTMENT ADVISORS LIMITED is under common control with the firm.

Business Address:	C/O CIM FUND SERVICES, LTD. 33 EDITH CAVELL STREET PORT LOUIS, MAURITIUS
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	MAURITIUS
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE MAURITIUS INVESTMENT ADVISORS LIMITED IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE MANAGEMENT HONG KONG LIMITED is under common control with the firm.

Business Address:	TWO PACIFIC PLACE SUITE 2801 88 QUEENSWAY, HONG KONG
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE MANAGEMENT HONG KONG LIMITED IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

Firm Operations



Organization Affiliates (continued)

CARLYLE INVESTMENT CONSULTING (SHANGHAI) CO., LTD. is under common control with the firm.

Business Address:	UNIT 4001, 40TH FLOOR TOWER 2 KING AN KERRY CENTRE, 539 NANJING ROAD WEST SHANGHAI, CHINA 200040
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	CHINA
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE INVESTMENT CONSULTING (SHANGHAN) CO., LTD. IS INDIRECTLY WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE INDIA ADVISORS PRIVATE LIMITED is under common control with the firm.

Business Address:	1ST FLOOR, QUADRANT A, THE IL&FS FINANCIAL CENTRE PLOT C-22, G BLOCK, BANDRA KURLA COMPLEX MUMBAI, INDIA 4000051
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	INDIA
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE INDIA ADVISORS PRIVATE LIMITED IS INDIRECTLY WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE GLOBAL CREDIT ASIA LIMITED is under common control with the firm.

Business Address:	TWO PACIFIC PLACE SUITE 2801 88 QUEENSWAY, HONG KONG
Effective Date:	10/20/2017
Foreign Entity:	Yes

Firm Operations



Organization Affiliates (continued)

Country:	HONG KONG
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE GLOBAL CREDIT ASIA LIMITED IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE KOREA LTD. is under common control with the firm.

Business Address:	10F, CCMM BUILDING 101 YEONGGONGWON-RO, YEONGDEUNGPO-GU SEOUL, REPUBLIC OF KOREA 07241
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	SOUTH KOREA
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE KOREA LTD. IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE JAPAN EQUITY MANAGEMENT, L.L.C. is under common control with the firm.

Business Address:	C/O THE CORPORATE TRUST COMPANY 1209 ORANGE STREET WILMINGTON, DE 19801
Effective Date:	10/20/2017
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	CARLYLE JAPAN EQUITY MANAGEMENT, L.L.C. IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

Firm Operations



Organization Affiliates (continued)

CARLYLE JAPAN, LLC is under common control with the firm.

Business Address:	15-1 MARUNOUCHI CHIYODA-KU, JAPAN 100-0005
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	JAPAN
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE JAPAN, L.L.C. IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE BRASIL CONSULTORIA EM INVESTIMENTOS LTDA. is under common control with the firm.

Business Address:	AV. BRIGADIERO FARIA LIMA 3900 SAO PAULO, BRAZIL 04538-132
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	BRAZIL
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE BRASIL CONSULTORIA EM INVESTIMENTOS LTDA. IS MAJORITY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS ALSO APPLICANT'S MANAGING MEMBER.

CARLYLE AUSTRALIA REAL ESTATE ADVISORS PTY LTD. is under common control with the firm.

Business Address:	88 PHILLIPS STREET 2150 SYDNEY, NEW SOUTH WALES, AUSTRALIA
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	AUSTRALIA
Securities Activities:	No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: CARLYLE AUSTRALIA REAL ESTATE ADVISORS PTY. LTD. IS WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE AUSTRALIA INVESTMENT ADVISORS LIMITED is under common control with the firm.

Business Address: 264 GEORGE STREET
SYDNEY, NSW AUSTRALIA

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE AUSTRALIA INVESTMENT ADVISORS LIMITED IS INDIRECTLY WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE ASIA INVESTMENT ADVISORS LIMITED is under common control with the firm.

Business Address: TWO PACIFIC PLACE
SUITE 2801, 28TH FLOOR
88 QUEENSWAY, HONG KONG

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE PARENT ENTITY OF CARLYLE ASIA INVESTMENT ADVISORS LIMITED IS CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS ALSO APPLICANT'S MANAGING MEMBER.

CARLYLE HONG KONG EQUITY MANAGEMENT LIMITED is under common control with the firm.

Business Address: TWO PACIFIC PLACE

Firm Operations



Organization Affiliates (continued)

	SUITE 2801, 28TH FLOOR 88 QUEENSWAY, HONG KONG
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	HONG KONG
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE PARENT ENTITY OF CARLYLE HONG KONG EQUITY MANAGEMENT LIMITED IS CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS ALSO APPLICANT'S MANAGING MEMBER.

CARLYLE AUSTRALIA EQUITY MANAGEMENT PTY LIMITED is under common control with the firm.

Business Address:	LEVEL 41, AUSTRALIA SQUARE 264 GEORGE STREET SYDNEY, NEW SOUTH WALES AUSTRALIA 2000
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	AUSTRALIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	CARLYLE AUSTRALIA EQUITY MANAGEMENT PTY LIMITED IS INDIRECTLY WHOLLY OWNED BY CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS ALSO APPLICANT'S MANAGING MEMBER.

CARLYLE MAURITIUS CIS INVESTMENT MANAGEMENT LIMITED is under common control with the firm.

CRD #:	291019
Business Address:	C/O GFIN CORPORATE SERVICES LTD. 9TH FLOOR ORANGE TOWER, CYBERCITY EBENE, MAURITIUS 72201
Effective Date:	10/20/2017
Foreign Entity:	Yes
Country:	MAURITIUS

Firm Operations



Organization Affiliates (continued)

Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE MAURITIUS CIS INVESTMENT MANAGEMENT LIMITED (CRD#291019) IS REGISTERED AS AN INVESTMENT ADVISER PURSUANT TO "UMBRELLA REGISTRATION." AS A RELYING ADVISER, IT IS DEEMED TO HAVE REGISTERED THROUGH THE FORM ADV OF ITS FILING ADVISER, CARLYLE INVESTMENT MANAGEMENT L.L.C.(CRD#111128), WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE IDF MANAGEMENT L.L.C. is under common control with the firm.

CRD #:	291018
Business Address:	1001 PENNSYLVANIA AVENUE, NW STE. 220 SOUTH WASHINGTON, DC 20004
Effective Date:	10/20/2017
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE PARENT ENTITY OF CARLYLE IDF MANAGEMENT, L.L.C. (CRD#291018) IS REGISTERED AS AN INVESTMENT ADVISER PURSUANT TO "UMBRELLA REGISTRATION." AS A RELYING ADVISER, IT IS DEEMED TO HAVE REGISTERED THROUGH THE FORM ADV OF ITS FILING ADVISER, CARLYLE INVESTMENT MANAGEMENT L.L.C.(CRD#111128), WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE CLO MANAGEMENT L.L.C. is under common control with the firm.

CRD #:	291017
Business Address:	ONE VANDERBILT AVENUE SUITE 3400 NEW YORK, NY 10017
Effective Date:	10/20/2017
Foreign Entity:	No
Country:	

Firm Operations



Organization Affiliates (continued)

Securities Activities: No

Investment Advisory Activities: Yes

Description: CARLYLE CLO MANAGEMENT, L.L.C.(CRD#291017) IS REGISTERED AS AN INVESTMENT ADVISER PURSUANT TO "UMBRELLA REGISTRATION." AS A RELYING ADVISER, IT IS DEEMED TO HAVE REGISTERED THROUGH THE FORM ADV OF ITS FILING ADVISER, CARLYLE INVESTMENT MANAGEMENT L.L.C.(CRD#111128), WHICH IS APPLICANT'S MANAGING MEMBER.

CIM GLOBAL ASIA, L.L.C. is under common control with the firm.

CRD #: 291015

Business Address: 1001 PENNSYLVANIA AVENUE, NW
STE. 220 SOUTH
WASHINGTON, DC 20004

Effective Date: 10/20/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: CIM GLOBAL ASIA, L.L.C. (CRD#291015) IS REGISTERED AS AN INVESTMENT ADVISER PURSUANT TO "UMBRELLA REGISTRATION." AS A RELYING ADVISER, IT IS DEEMED TO HAVE REGISTERED THROUGH THE FORM ADV OF ITS FILING ADVISER, CARLYLE INVESTMENT MANAGEMENT L.L.C. (CRD#111128), WHICH IS APPLICANT'S MANAGING MEMBER.

CIM GLOBAL, L.L.C. is under common control with the firm.

Business Address: 1001 PENNSYLVANIA AVENUE, NW
STE. 220 SOUTH
WASHINGTON, DC 20004

Effective Date: 10/20/2017

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THE PARENT ENTITY OF CIM GLOBAL, L.L.C. IS CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

ALPINVEST PARTNERS B.V. is under common control with the firm.

CRD #: 159215

Business Address: JACHTHAVENWEG 118
AMSTERDAM, NETHERLANDS 1081 KJ

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: NETHERLANDS

Securities Activities: No

Investment Advisory Activities: Yes

Description: ALPINVEST PARTNERS B.V.'S INDIRECT OWNER INCLUDES THE CARLYLE GROUP, WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CELF ADVISORS, L.L.P. is under common control with the firm.

Business Address: 1 ST. JAMES'S MARKET
LONDON, UNITED KINGDOM SW1Y 4AH

Effective Date: 10/20/2017

Foreign Entity: Yes

Country: ENGLAND & WALES

Securities Activities: No

Investment Advisory Activities: Yes

Description: CELF ADVISORS, L.L.P. IS AN INVESTMENT ADVISER REGULATED BY THE UK'S FINANCIAL CONDUCT AUTHORITY. ONE OF CELF ADVISORS, L.L.P.'S INDIRECT OWNERS IS TC GROUP, L.L.C., WHICH IS ALSO AN INDIRECT OWNER OF THE APPLICANT.

CARLYLE GLOBAL CREDIT INVESTMENT MANAGEMENT L.L.C. is under common control with the firm.

CRD #: 162053

Firm Operations



Organization Affiliates (continued)

Business Address:	ONE VANDERBILT AVENUE SUITE 3400 NEW YORK, NY 10017
Effective Date:	10/20/2017
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE MANAGING MEMBER OF CARLYLE GLOBAL CREDIT INVESTMENT, L.L.C. IS CARLYLE INVESTMENT MANAGEMENT, L.L.C., WHICH IS APPLICANT'S MANAGING MEMBER.

CARLYLE INVESTMENT MANAGEMENT, L.L.C. controls the firm.

Business Address:	1001 PENNSYLVANIA AVENUE, NW SUITE 220 SOUTH WASHINGTON, DC 20004
Effective Date:	10/20/2017
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CARLYLE INVESTMENT MANAGEMENT, L.L.C. IS APPLICANT'S MANAGING MEMBER.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



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