BrokerCheck Report

UPMARKET SECURITIES LLC

CRD# 295634

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

UPMARKET SECURITIES LLC

CRD# 295634

SEC# 8-70120

Main Office Location

1525 MCCARTHY BOULEVARD
#1000
MILPITAS, CA 95035
Regulated by FINRA San Francisco Office

Mailing Address

1525 MCCARTHY BOULEVARD
#1000
MILPITAS, CA 95035

Business Telephone Number

1-888-248-7658

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 08/09/2017.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 38 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 2 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 08/09/2017.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

UPMARKET SECURITIES LLC

Doing business as UPMARKET SECURITIES LLC

CRD# 295634

SEC# 8-70120

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1525 MCCARTHY BOULEVARD
#1000
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Business Telephone Number

1-888-248-7658

Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	UPMARKET GROUP INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	MEMBER
Position Start Date	04/2024
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BRANT, DAVID ROBERT 2718478
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP
Position Start Date	06/2025
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	DANIELS, ROBERT M 5437527
Is this a domestic or foreign entity or an individual?	Individual
Position	CCO, EXECUTIVE REP
Position Start Date	10/2019

Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	NGRALEAT FAMILY LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	UPMARKET GROUP INC.
Relationship to Direct Owner	MEMBER
Relationship Established	02/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	NGRALEAT FAMILY TRUST
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	NGRALEAT FAMILY LLC
Relationship to Direct Owner	MEMBER
Relationship Established	03/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LI, MARK
Is this a domestic or foreign entity or an individual?	Individual

Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	NGRALEAT FAMILY TRUST
Relationship to Direct Owner	TRUSTEE
Relationship Established	04/2022
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 38 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	05/01/2019

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	05/01/2019

Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alaska	Approved	04/29/2025
Arizona	Approved	12/13/2023
Arkansas	Approved	02/10/2023
California	Approved	12/18/2019
Colorado	Approved	03/03/2021
Connecticut	Approved	11/24/2020
Delaware	Approved	01/13/2026
District of Columbia	Approved	08/06/2021
Florida	Approved	05/26/2021
Georgia	Approved	05/21/2021
Idaho	Approved	09/09/2025
Illinois	Approved	07/16/2020
Louisiana	Approved	09/30/2024
Maine	Approved	04/14/2021
Maryland	Approved	02/02/2021
Massachusetts	Approved	08/21/2020
Michigan	Approved	05/17/2021
Minnesota	Approved	09/03/2021
Montana	Approved	10/20/2025
Nevada	Approved	12/17/2020
New Hampshire	Approved	09/18/2025
New Jersey	Approved	07/16/2020
New Mexico	Approved	01/26/2024
New York	Approved	05/03/2019
North Carolina	Approved	11/30/2020
Ohio	Approved	12/15/2020
Oklahoma	Approved	04/30/2025
Oregon	Approved	09/22/2020
Pennsylvania	Approved	10/14/2020
Puerto Rico	Approved	07/24/2024
Rhode Island	Approved	06/12/2021
South Carolina	Approved	04/25/2025
Tennessee	Approved	06/15/2021

U.S. States & Territories	Status	Date Effective
Texas	Approved	07/02/2020
Utah	Approved	06/09/2023
Virginia	Approved	10/05/2021
Washington	Approved	12/13/2019
Wisconsin	Approved	03/05/2024

Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Private placements of securities
Other - BROKER OR DEALER SELLING INTERESTS IN PRIVATE INVESTMENT FUNDS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements

This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

UPMARKET MANAGEMENT LLC is under common control with the firm.

CRD #:	336095
Business Address:	1325 AVENUE OF THE AMERICAS NEW YORK, NY 10019
Effective Date:	04/17/2024
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL WITH UPMARKET SECURITIES LLC

MEIXIN MANAGEMENT LLC is under common control with the firm.

CRD #:	285614
Business Address:	1325 AVENUE OF THE AMERICAS NEW YORK, NY 10019
Effective Date:	05/09/2019
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	ROBERT DANIELS, CCO OF UPMARKET SECURITIES CONDUCTS COMPLIANCE ACTIVITIES FOR MEIXIN MANAGEMENT LLC.

Firm Operations

Organization Affiliates (continued)

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
    - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
    - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
    - A disclosure event may have a status of *pending, on appeal,* or *final.*
        - A "pending" event involves allegations that have not been proven or formally adjudicated.
        - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
        - A "final" event has been concluded and its resolution is not subject to change.
    - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
        - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
        - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
        - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Firm
Current Status:	Final

Appealed To and Date Appeal Filed:	NO APPEAL
Allegations:	THE STATE OF ALABAMA NOTIFIED THE APPLICANT WHEN THE STATE BECAME AWARE OF A BLUE SKY FILING FOR ONE SALE INTO THE STATE. THE APPLICANT BELIEVED THAT AN EXEMPTION FROM REGISTRATION EXISTED IN THE STATE OF ALABAMA. THE APPLICANT WORKED WITH THE STATE OF ALABAMA SINCE NOTIFICATION IN NOVEMBER 2024, STILL BELIEVING THAT THERE IS NO SUCH ALLEGATION OF BEING IN VIOLATION OF CODE OF ALABAMA 1975, SECTION 8-6-3. THE MATTER FINALLY CONCLUDED IN AUGUST 2025. T
Initiated By:	STATE OF ALABAMA SECURITIES COMMISSION
Date Initiated:	11/05/2024
Docket/Case Number:	N/A
Principal Product Type:	Other
Other Product Type(s):	PRIVATE PLACEMENT EXEMPT FROM REGISTRATION UNDER REG D 506(C)
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	08/29/2025
Sanctions Ordered:	Monetary/Fine $1,000.00
Other Sanctions Ordered:	OFFER THE INVESTOR THE RIGHT TO GIVE BACK THEIR INVESTMENT
Sanction Details:	THE APPLICANT WILL PAY A MONETARY FINE OF $1,000, AND REIMBURSE ALABAMA $500 FOR THE COST OF INVESTIGATION. THE STATE TOLD THE APPLICANT TO PAY THE FEES WHEN IT PROVIDES THE RECISSION OFFER RESPONSE.
Firm Statement	THE APPLICANT MUST PROVIDE THE INVESTOR A RECISSION OFFER LETTER TO GIVE BACK THEIR INVESTMENT, WITH NO INTEREST. UPON APPLICANT'S RECEIPT OF THE RESPONSE, THE STATE OF ALABAMA SAID TO PAY THE $1000.00 FINE AND SIGN A CONSENT AGREEMENT, WHICH IS A PRIVATE CONTRACT BETWEEN THE APPLICANT AND THE STATE.

Disclosure 2 of 2

Reporting Source:	Firm

Current Status:	Final
Allegations:	THE FIRM WAS MADE AWARE VIA EMAIL THAT IT WAS IN VIOLATION OF SEC. 36B-6(A) AND SEC. 36B-21(E) BY THE CT DEPARTMENT OF BANKING. THESE VIOLATIONS WERE FOR EFFECTING THE SALE OF A PRIVATE PLACEMENT OFFERING TO ONE CT RESIDENT PRIOR TO THE FIRM BEING REGISTERED IN CT; AND NO BLUE SKY FILING.
Initiated By:	CONNECTICUT DEPARTMENT OF BANKING SECURITIES AND BUSINESS INVESTMENTS DIVISION
Date Initiated:	11/19/2020
Docket/Case Number:	
Principal Product Type:	Other
Other Product Type(s):	PRIVATE PLACEMENT EXEMPT FROM REGISTRATION UNDER REG D 506(C).
Principal Sanction(s)/Relief Sought:	Reprimand
Other Sanction(s)/Relief Sought:	
Resolution:	Other
Resolution Date:	11/24/2020
Firm Statement	ON THURSDAY NOVEMBER 19, 2020, THE FIRM WAS TOLD BY CT TO OFFER THE INVESTOR THE ABILITY TO RESCIND THE INVESTMENT, PLUS 6% INTEREST FROM THE DATE OF PURCHASE. THE INVESTOR SIGNED A LETTER STATING HE WANTED TO REMAIN IN THE FUND. (THIS LETTER WAS SIGNED ON MONDAY NOVEMBER 23, 2020.) THE BLUE SKY FILING WAS DONE; AND THIS LETTER WAS PROVIDED TO CT. CONNECTICUT APPROVED THE FIRM AND RR ON TUESDAY NOVEMBER 24, 2020.

End of Report

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