

BrokerCheck Report

CARL H. PFORZHEIMER & CO.

CRD# 3024

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

CARL H. PFORZHEIMER & CO.

CRD# 3024

SEC# 8-991

Main Office Location650 MADISON AVENUE
NEW YORK, NY 10022**Mailing Address**650 MADISON AVENUE
NEW YORK, NY 10022**Business Telephone Number**

(212) 223-6500

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a partnership.

This firm was formed in New York on 01/01/1901.

Its fiscal year ends in September.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 09/27/2004

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a partnership.

This firm was formed in New York on 01/01/1901.

Its fiscal year ends in September.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

CARL H. PFORZHEIMER & CO.

Doing business as CARL H. PFORZHEIMER & CO.

CRD# 3024

SEC# 8-991

Main Office Location

650 MADISON AVENUE
NEW YORK, NY 10022

Mailing Address

650 MADISON AVENUE
NEW YORK, NY 10022

Business Telephone Number

(212) 223-6500



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): PFORZHEIMER, CARL HOWARD

362204

Is this a domestic or foreign entity or an individual? Individual

Position MANAGING PARTNER

Position Start Date 11/1964

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): REINHARDT, FRANCIS JOSEPH JR

373664

Is this a domestic or foreign entity or an individual? Individual

Position GENERAL PARTNER

Position Start Date 02/1966

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ANTON, ALBERT JOSEPH JR

6406

Is this a domestic or foreign entity or an individual? Individual

Position GENERAL PARTNER

Firm Profile



Direct Owners and Executive Officers (continued)

Position Start Date	01/1972
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

No information reported.

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 01/01/1931 to 11/27/2004.



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 8 types of businesses.

Types of Business

Exchange member engaged in exchange commission business other than floor activities

Exchange member engaged in floor activities

Broker or dealer retailing corporate equity securities over-the-counter

Underwriter or selling group participant (corporate securities other than mutual funds)

U S. government securities broker

Municipal securities broker

Investment advisory services

Other - WE LEASE NYSE AND ASE SEATS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	U S CLEARING
Business Address:	26 BROADWAY NEW YORK, NY 10004
Effective Date:	06/29/1994
Description:	WE CLEAR ALL TRANSACTIONS THROUGH U S CLEARING ON A FULLY DISCLOSED BASIS.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

CHIPCO ASSET MANAGEMENT is controlled by the firm.

Business Address:	650 MADISON AVE. NEW YORK, NY 10022
Effective Date:	02/01/1990
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE APPLICANT IS A 90% PARTNER IN THIS PARTNERSHIP.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	4	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source: Regulator
Current Status: Final



Allegations: VIOLATED EXCHANGE RULE 342.13(b) BY DESIGNATING A PERSON TO DIRECT COMPLIANCE ACTIVITY WHO HAD NOT PASSED THE COMPLIANCE OFFICIAL QUALIFICATION EXAMINATION (SERIES 14) AND FAILING TO EMPLOY AN INDIVIDUAL TO DIRECT SUCH ACTIVITY WHO HAD PASSED THE EXAMINATION.

Initiated By: HEARING BOARD

Date Initiated: 02/24/1994

Docket/Case Number: HPD 94-82

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Decision

Resolution Date: 08/11/1994

Sanctions Ordered: Censure
Monetary/Fine \$8,500.00

Other Sanctions Ordered:

Sanction Details: CENSURE, \$8,500 FINE, AND REQUIREMENT TO EMPLOY A QUALIFIED COMPLIANCE OFFICIAL.

Regulator Statement CONTACT: PEGGY L. GERMINO -- (212) 656-8450.
DECISION IMPOSED IS EFFECTIVE IMMEDIATELY.

Reporting Source: Firm

Current Status: Final

Allegations: VIOLATION OF NYSE RULE 342.13(B)

Initiated By: NEW YORK STOCK EXCHANGE

Date Initiated: 06/20/1994

Docket/Case Number: HEARING PANEL DECISION 94-82

Principal Product Type: No Product

**Other Product Type(s):**

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought: \$8,500 FINE AND REQUIREMENT TO EMPLOY A QUALIFIED COMPLIANCE OFFICER

Resolution: Decision

Resolution Date: 08/11/1994

Sanctions Ordered: Censure
Monetary/Fine \$8,500.00

Other Sanctions Ordered:

Sanction Details: FINE OF \$8500.00 WAS PAID ON OR ABOUT AUGUST 11, 1994 FULLY BY THE APLICANT; NO PART WAS WAIVED.

Firm Statement THE HEARING PANEL DECISION WAS FINAL, THE FINE WAS PAID AND A COMPLIANCE OFFICER WAS QUALIFIED.

Disclosure 2 of 4

Reporting Source: Regulator

Current Status: Final

Allegations:

Initiated By: NEW YORK STOCK EXCHANGE

Date Initiated: 11/24/1989

Docket/Case Number: 89-74

Principal Product Type:**Other Product Type(s):**

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Consent

Resolution Date: 11/24/1989

Sanctions Ordered: Censure

Other Sanctions Ordered:

**Sanction Details:****Regulator Statement**

*1/25/90 FORM U-6 (8016 01190) DISCLOSES: CARL H. PFORZHEIMER & CO., A MEMBER ORGANIZATION, VIOLATED SEC REGULATION 240.15c-3(e) PROMULGATED UNDER THE SECURITIES EXCHANGE ACT OF 1934 IN THAT IT FAILED TO MAINTAIN ITS SPECIAL RESERVE BANK ACCOUNT FOR THE EXCLUSIVE BENEFIT OF CUSTOMERS AT THE REQUIRED LEVEL. RESPONDENT CONSENTED TO A CENSURE AND AN UNDERTAKING TO MAINTAIN AN ADDITIONAL DEPOSIT FOR FIVE YEARS. IN VIEW OF THE ABOVE FINDINGS, THE HEARING PANEL, BY UNANIMOUS VOTE, IMPOSED THE PENALTY CONSENTED TO BY THE FIRM OF (1) A CENSURE; AND (2) AN UNDERTAKING BY THE FIRM THAT FOR A PERIOD OF FIVE (5) YEARS THE FIRM SHALL MAINTAIN IN ITS SPECIAL RESERVE BANK ACCOUNT FOR THE EXCLUSIVE BENEFIT OF CUSTOMERS AN ADDITIONAL DEPOSIT IN CASH OR QUALIFIED SECURITIES OF THE GREATER OF \$250,000 OR TEN PERCENT (10%) IN EXCESS OF THE LEVEL OF DEPOSITS REQUIRED BY SEC REGULATION 240.15c3-3(e) AS COMPUTED BY THE FIRM IN GOOD FAITH. DOCKET/CASE NO. 89-74, DATED 11/24/89.

Reporting Source: Firm

Current Status: Final

Allegations: FAILED TO MAINTAIN ITS SPECIAL RESERVE BANK ACCOUNT FOR THE EXCLUSIVE OF CUSTOMERS AT THE REQUIRED LEVEL.

Initiated By: NEW YORK STOCK EXCHANGE, INC.

Date Initiated: 11/24/1989

Docket/Case Number: 89-74

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought: UNDERTAKING

Resolution: Consent

Resolution Date: 11/24/1989



Sanctions Ordered: Censure

Other Sanctions Ordered:

Sanction Details:

1/25/90 FORM U-6 (8016 01190) DISCLOSES: CARL H. PFORZHEIMER & CO., A MEMBER ORGANIZATION, VIOLATED SEC REGULATION 240.15-3(E) PROMULGATED UNDER THE SECURITIES AND EXCHANGE ACT OF 1934 IN THAT IT FAILED TO MAINTAIN ITS SPECIAL RESERVE BANK ACCOUNT FOR THE EXCLUSIVE BENEFIT OF CUSTOMERS AT THE REQUIRED LEVEL. RESPONDENT CONSENTED TO A CENSURE AND AN UNDERTAKING TO MAINTAIN AN ADDITIONAL DEPOSIT FOR FIVE YEARS. IN VIEW OF THE ABOVE FINDINGS, THE HEARING PANEL, BY UNANIMOUS VOTE, IMPOSED THE PENALTY CONSENTED TO BY THE FIRM OF (1) A CENSURE; AND (2) AN UNDERTAKING BY THE FIRM THAT FOR A PERIOD OF FIVE (5) YEARS THE FIRM SHALL MAINTAIN IN ITS SPECIAL RESERVE BANK ACCOUNT FOR THE EXCLUSIVE BENEFIT OF CUSTOMERS AND ADDITIONAL DEPOSIT IN CASH OR QUALIFIED SECURITIES OF THE GREATER OF \$250,000 OR TEN PERCENT (10%) IN EXCESS OF THE LEVEL OF DEPOSITS REQUIRED BY SEC REGULATION 240.15-3(E) AS COMPUTED BY THE FIRM IN GOOD FAITH. DOCKET/CASE NO.89-74 DATED 11/24/89.

Firm Statement

1/25/90 FORM U-6 (8016 01190) DISCLOSES: CARL H. PFORZHEIMER & CO., A MEMBER ORGANIZATION, VIOLATED SEC REGULATION 240.15-3(E) PROMULGATED UNDER THE SECURITIES AND EXCHANGE ACT OF 1934 IN THAT IT FAILED TO MAINTAIN ITS SPECIAL RESERVE BANK ACCOUNT FOR THE EXCLUSIVE BENEFIT OF CUSTOMERS AT THE REQUIRED LEVEL. RESPONDENT CONSENTED TO A CENSURE AND AN UNDERTAKING TO MAINTAIN AN ADDITIONAL DEPOSIT FOR FIVE YEARS. IN VIEW OF THE ABOVE FINDINGS, THE HEARING PANEL, BY UNANIMOUS VOTE, IMPOSED THE PENALTY CONSENTED TO BY THE FIRM OF (1) A CENSURE; AND (2) AN UNDERTAKING BY THE FIRM THAT FOR A PERIOD OF FIVE (5) YEARS THE FIRM SHALL MAINTAIN IN ITS SPECIAL RESERVE BANK ACCOUNT FOR THE EXCLUSIVE BENEFIT OF CUSTOMERS AND ADDITIONAL DEPOSIT IN CASH OR QUALIFIED SECURITIES OF THE GREATER OF \$250,000 OR TEN PERCENT (10%) IN EXCESS OF THE LEVEL OF DEPOSITS REQUIRED BY SEC REGULATION 240.15-3(E) AS COMPUTED BY THE FIRM IN GOOD FAITH. DOCKET/CASE NO.89-74 DATED 11/24/89.

Disclosure 3 of 4

Reporting Source: Regulator

Current Status: Final

Allegations:

Initiated By: NEW JERSEY



Date Initiated: 01/12/1979
Docket/Case Number:
URL for Regulatory Action:
Principal Product Type:
Other Product Type(s):
Principal Sanction(s)/Relief Sought:
Other Sanction(s)/Relief Sought:
Resolution: Decision
Resolution Date: 01/12/1979
Sanctions Ordered: Cease and Desist/Injunction
Other Sanctions Ordered:
Sanction Details:
Regulator Statement STATE OF NJ, JAN 1979 BULLETIN
 01/12/79,
 CEASE AND DESIST ORDER.

Reporting Source: Firm
Current Status: Final
Allegations: N/A
Initiated By: STATE OF NEW JERSEY
Date Initiated: 01/12/1979
Docket/Case Number: N/A
Principal Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s):
Principal Sanction(s)/Relief Sought: Cease and Desist
Other Sanction(s)/Relief Sought:
Resolution: Decision



Resolution Date: 01/12/1979

Sanctions Ordered: Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: STATE OF NJ, JAN 1979 BULLETIN 1/12/79, CEASE AND DESIST ORDER.

Firm Statement STATE OF NJ, JAN 1979 BULLETIN 1/12/79, CEASE AND DESIST ORDER.

Disclosure 4 of 4

Reporting Source: Regulator

Current Status: Final

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 11/12/1970

Docket/Case Number: NY1318

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Decision

Resolution Date: 04/23/1971

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMPLAINT #NY1318, - FILED 11/12/70. COMPLAINT AMENDED ON 01/20/71. DECISION RENDERED WHEREIN RESPONDENTS ARE CENSURED; RESPONDENT MEMBER IS FINED \$1000 TO BE FINAL: FINES AND COST PAID 04/06/71.

*** UPDATED 5/27/98 *** COMPLAINT NO. NY-1318 FILED NOVEMBER 12, 1970 BY DISTRICT NO. 12 AGAINST RESPONDENTS CARL H.



PFORZHEIMER & CO., KARL LEUBSDORF AND ARTHUR ROSENBLOOM ALLEGING THAT RESPONDENTS FAILED TO MAKE A BONA FIDE PUBLIC OFFERING IN THE DISTRIBUTION OF A COMMON STOCK. *** AMENDED COMPLAINT FILED JANUARY 20, 1971 WITH SAME ALLEGATIONS (RESPONDENT LEUBSDORF WAS NOT NAMED IN THE ORIGINAL COMPLAINT).

DECISION RENDERED MARCH 24, 1971 WHEREIN RESPONDENTS ARE CENSURED, RESPONDENT MEMBER IS FINED \$1,000, AND RESPONDENTS LEUBSDORF AND ROSENBLOOM ARE FINED \$500 EACH. APRIL 23, 1971 - DECISION IS FINAL.

Reporting Source: Firm

Current Status: Final

Allegations: RESPONDENTS FAILED TO MAKE A BONA FIDE PUBLIC OFFERING IN THE DISTRIBUTION OF A COMMON STOCK.

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 11/12/1970

Docket/Case Number: NY1318

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought: FINE

Resolution: Decision

Resolution Date: 04/23/1971

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details: COMPLAINT #NY1318 & #8211; FILED 11/12/70. COMPLAINT AMENDED ON 10/20/71. DECISION RENDERED WHEREIN RESPONDENTS ARE CENSURED; RESPONDENT MEMBER IS FINED \$1000 TO BE FINAL: FINES AND COST PAID 4/06/71 ***UPDATED 5/27/98*** COMPLAINT #NY1318 FILED NOVEMBER 12, 1970 BY DISTRICT 12 AGAINST RESPONDENTS CARL H. PFORZHEIMER & CO., KARL LEUBSDORF AND ARTHUR ROSENBLOOM ALLEGING THAT



RESPONDENTS FAILED TO MAKE A BONA FIDE PUBLIC OFFERING IN THE DISTRIBUTION OF A COMMON STOCK. ***AMENDED COMPLAINT FILED JANUARY 20, 1971 WITH SAME ALLEGATIONS (RESPONDENT LEUBSDORF WAS NOT NAMED IN THE ORIGINAL COMPLAINT). DECISION RENDERED MARCH 24, 1971 WHEREIN RESPONDENTS ARE CENSURED, RESPONDENT MEMBER IS FINED \$1000 AND RESPONDENTS LEUBSDORF AND ROSENBLUM ARE FINED \$500 EACH. APRIL 23, 1971 – DECISION IS FINAL.

Firm Statement

COMPLAINT #NY1318 – FILED 11/12/70. COMPLAINT AMENDED ON 10/20/71. DECISION RENDERED WHEREIN RESPONDENTS ARE CENSURED; RESPONDENT MEMBER IS FINED \$1000 TO BE FINAL: FINES AND COST PAID 4/06/71 ***UPDATED 5/27/98*** COMPLAINT #NY1318 FILED NOVEMBER 12, 1970 BY DISTRICT 12 AGAINST RESPONDENTS CARL H. PFORZHEIMER & CO., KARL LEUBSDORF AND ARTHUR ROSENBLUM ALLEGING THAT RESPONDENTS FAILED TO MAKE A BONA FIDE PUBLIC OFFERING IN THE DISTRIBUTION OF A COMMON STOCK. ***AMENDED COMPLAINT FILED JANUARY 20, 1971 WITH SAME ALLEGATIONS (RESPONDENT LEUBSDORF WAS NOT NAMED IN THE ORIGINAL COMPLAINT). DECISION RENDERED MARCH 24, 1971 WHEREIN RESPONDENTS ARE CENSURED, RESPONDENT MEMBER IS FINED \$1000 AND RESPONDENTS LEUBSDORF AND ROSENBLUM ARE FINED \$500 EACH. APRIL 23, 1971 – DECISION IS FINAL.

End of Report



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