

BrokerCheck Report

HIIVE MARKETS LIMITED

CRD# 316580

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 5
Firm History	6
Firm Operations	7 - 14



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



HIIVE MARKETS LIMITED

CRD# 316580

SEC# 8-70806

Main Office Location

700 - 980 HOWE STREET
VANCOUVER, BC, CANADA V6Z 0C8
Regulated by FINRA New York Office

Mailing Address

700 - 980 HOWE STREET
VANCOUVER, BC, CANADA V6Z 0C8

Business Telephone Number

604-200-2405

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 2 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a corporation.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

HIIVE MARKETS LIMITED

Doing business as HIIVE MARKETS LIMITED

CRD# 316580

SEC# 8-70806

Main Office Location

700 - 980 HOWE STREET
VANCOUVER, BC, CANADA V6Z 0C8

Regulated by FINRA New York Office

Mailing Address

700 - 980 HOWE STREET
VANCOUVER, BC, CANADA V6Z 0C8

Business Telephone Number

604-200-2405



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	THE HIIVE COMPANY LIMITED
Is this a domestic or foreign entity or an individual?	Foreign Entity
Position	OWNER
Position Start Date	08/2021
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	DESAI, SIMREN SUBHASH 5578426
Is this a domestic or foreign entity or an individual?	Individual
Position	CEO
Position Start Date	08/2021
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MARTIN, JONATHAN CHARLES FORREST 7737862
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP/PFO/POO
Position Start Date	10/2023

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	WOODARD, SUSAN LAWSON 4225106
Is this a domestic or foreign entity or an individual?	Individual
Position	CCO
Position Start Date	12/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	DESAI, SIMREN SUBHASH 5578426
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	THE HIIVE COMPANY LIMITED
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	08/2021
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	04/22/2022

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	04/22/2022



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	05/11/2022
Alaska	Approved	05/05/2022
Arizona	Approved	04/26/2022
Arkansas	Approved	04/25/2022
California	Approved	04/26/2022
Colorado	Approved	05/11/2022
Connecticut	Approved	04/27/2022
Delaware	Approved	05/19/2022
District of Columbia	Approved	05/02/2022
Florida	Approved	07/07/2022
Georgia	Approved	04/28/2022
Hawaii	Approved	05/10/2022
Idaho	Approved	04/26/2022
Illinois	Approved	05/26/2022
Indiana	Approved	05/13/2022
Iowa	Approved	04/25/2022
Kansas	Approved	04/25/2022
Kentucky	Approved	04/25/2022
Louisiana	Approved	04/22/2022
Maine	Approved	04/25/2022
Maryland	Approved	04/26/2022
Massachusetts	Approved	06/06/2022
Michigan	Approved	06/08/2022
Minnesota	Approved	07/19/2022
Mississippi	Approved	04/28/2022
Missouri	Approved	05/04/2022
Montana	Approved	05/03/2022
Nebraska	Approved	05/26/2022
Nevada	Approved	04/26/2022
New Hampshire	Approved	05/13/2022
New Jersey	Approved	05/06/2022
New Mexico	Approved	04/25/2022
New York	Approved	05/02/2022

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	05/11/2022
North Dakota	Approved	04/27/2022
Ohio	Approved	04/25/2022
Oklahoma	Approved	04/22/2022
Oregon	Approved	04/25/2022
Pennsylvania	Approved	04/25/2022
Puerto Rico	Approved	04/29/2022
Rhode Island	Approved	05/11/2022
South Carolina	Approved	05/02/2022
South Dakota	Approved	04/26/2022
Tennessee	Approved	06/17/2022
Texas	Approved	05/09/2022
Utah	Approved	05/11/2022
Vermont	Approved	04/22/2022
Virgin Islands	Approved	06/10/2022
Virginia	Approved	05/02/2022
Washington	Approved	04/25/2022
West Virginia	Approved	04/27/2022
Wisconsin	Approved	04/26/2022
Wyoming	Approved	04/25/2022



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Private placements of securities

Other - BROKER OR DEALER OPERATING AN ALTERNATIVE TRADING SYSTEM FOR THE SECONDARY MARKET TRADING OF SHARES IN PRIVATE (UNLISTED) LATE-STAGE VENTURE-BACKED COMPANIES AND FUNDS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name:	GREENBOARD, INC.
Business Address:	215 PARK AVE S FL 11 NEW YORK, NY 10003
Effective Date:	04/01/2025
Description:	ELECTRONIC RECORDKEEPING
Name:	GOOGLE WORKSPACE
Business Address:	1600 AMPHITHEATRE PARKWAY MOUNTAINVIEW, CA 94043
Effective Date:	09/07/2024
Description:	THE FIRM WILL USE GOOGLE WORKSPACE TO STORE AND ARCHIVE BOOKS AND RECORDS.
Name:	AMAZON WEB SERVICES
Business Address:	410 TERRY AVENUE NORTH SEATTLE, WA 98109
Effective Date:	04/22/2022
Description:	THE FIRM WILL USE AMAZON WEB SERVICES TO STORE AND ARCHIVE RECORDS RELATED TO THEIR ALTERNATIVE TRADING SYSTEM (ATS).
Name:	BOX, INC.
Business Address:	900 JEFFERSON AVE REDWOOD CITY, CA 94063
Effective Date:	04/22/2022
Description:	THE FIRM WILL USE BOX, INC TO STORE AND ARCHIVE BOOKS AND RECORDS.
Name:	GLOBAL RELAY
Business Address:	220 CAMBIE STREET 2ND FLOOR VANCOUVER, CANADA V6B 2M9
Effective Date:	04/22/2022
Description:	THE FIRM WILL USE GLOBAL RELAY TO STORE AND ARCHIVE

Firm Operations



Industry Arrangements (continued)

ELECTRONIC COMMUNICATION.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

HIIVE ADVISORS INC. is under common control with the firm.

CRD #:	335888
Business Address:	169 MADISON AVENUE 11524 NEW YORK, NY 10016
Effective Date:	03/18/2025
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	APPLICANT AND HIIVE ADVISORS INC. ARE UNDER COMMON CONTROL THROUGH THEIR SHARED ULTIMATE PARENT.

HIIVE INVESTMENTS, INC. is under common control with the firm.

Business Address:	169 MADISON AVENUE NEW YORK, NY 10016
Effective Date:	09/06/2024
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE PARENT COMPANY FOR HIIVE MARKETS LIMITED (THE MEMBER FIRM) AND HIIVE INVESTMENTS, INC. (AFFILIATE) IS THE SAME ENTITY, WHICH IS "THE HIIVE COMPANY LIMITED".

Firm Operations



Organization Affiliates (continued)

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



This page is intentionally left blank.