# BrokerCheck Report

## FREC SECURITIES LLC

CRD# 316641


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Please contact FINRA with any concerns.

**About BrokerCheck®**

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

# FREC SECURITIES LLC

CRD# 316641

SEC# 8-70797

## Main Office Location

301 HOWARD ST
SUITE 1410
SAN FRANCISCO, CA 94105
Regulated by FINRA San Francisco Office

## Mailing Address

301 HOWARD ST
SUITE 1410
SAN FRANCISCO, CA 94105

## Business Telephone Number

855-900-3732

# Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

## Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 08/18/2021.

Its fiscal year ends in June.

## Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

## Firm Operations

**This firm is registered with:**

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 7 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

## Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

## Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 08/18/2021.

Its fiscal year ends in June.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

**FREC SECURITIES LLC**

**Doing business as FREC SECURITIES LLC**

**CRD#** 316641

**SEC#** 8-70797

**Main Office Location**

301 HOWARD ST
SUITE 1410
SAN FRANCISCO, CA 94105

**Regulated by FINRA San Francisco Office**

**Mailing Address**

301 HOWARD ST
SUITE 1410
SAN FRANCISCO, CA 94105

**Business Telephone Number**

855-900-3732

# Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

## Direct Owners and Executive Officers

| | |
|---|---|
| **Legal Name & CRD# (if any):** | FREC MARKETS, INC. |
| **Is this a domestic or foreign entity or an individual?** | Domestic Entity |
| **Position** | SOLE MEMBER |
| **Position Start Date** | 08/2021 |
| **Percentage of Ownership** | 75% or more |
| **Does this owner direct the management or policies of the firm?** | Yes |
| **Is this a public reporting company?** | No |

| | |
|---|---|
| **Legal Name & CRD# (if any):** | RODABAUGH, ASHLEY ELIZABETH<br>6711251 |
| **Is this a domestic or foreign entity or an individual?** | Individual |
| **Position** | PRESIDENT & CCO |
| **Position Start Date** | 10/2021 |
| **Percentage of Ownership** | Less than 5% |
| **Does this owner direct the management or policies of the firm?** | Yes |
| **Is this a public reporting company?** | No |

| | |
|---|---|
| **Legal Name & CRD# (if any):** | RODRIGO, DIMITRI DILHAN<br>6572840 |
| **Is this a domestic or foreign entity or an individual?** | Individual |
| **Position** | FINANCIAL AND OPERATIONS PRINCIPAL |
| **Position Start Date** | 07/2022 |

# Firm Profile

## Direct Owners and Executive Officers (continued)

| | |
|---|---|
| **Percentage of Ownership** | Less than 5% |
| **Does this owner direct the management or policies of the firm?** | No |
| **Is this a public reporting company?** | No |

# Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

## Indirect Owners

| | |
|---|---|
| **Legal Name & CRD# (if any):** | AL ADHAM, MOHAMMAD<br>7463824 |
| **Is this a domestic or foreign entity or an individual?** | Individual |
| **Company through which indirect ownership is established** | FREC MARKETS, INC. |
| **Relationship to Direct Owner** | SHAREHOLDER (COMMON STOCK) |
| **Relationship Established** | 08/2021 |
| **Percentage of Ownership** | 75% or more |
| **Does this owner direct the management or policies of the firm?** | Yes |
| **Is this a public reporting company?** | No |

| | |
|---|---|
| **Legal Name & CRD# (if any):** | GREYLOCK 16 LIMITED PARTNERSHIP |
| **Is this a domestic or foreign entity or an individual?** | Domestic Entity |
| **Company through which indirect ownership is established** | FREC MARKETS, INC. |
| **Relationship to Direct Owner** | SHAREHOLDER (SERIES A-1 PREFERRED) |
| **Relationship Established** | 05/2022 |
| **Percentage of Ownership** | 75% or more |
| **Does this owner direct the management or policies of the firm?** | Yes |
| **Is this a public reporting company?** | No |

| | |
|---|---|
| **Legal Name & CRD# (if any):** | GREYLOCK 16 LIMITED PARTNERSHIP |
| **Is this a domestic or foreign** | Domestic Entity |

 

# Firm Profile

## Indirect Owners (continued)

| | |
|---|---|
| **entity or an individual?** | |
| **Company through which indirect ownership is established** | FREC MARKETS, INC. |
| **Relationship to Direct Owner** | SHAREHOLDER (SERIES A-2 PREFERRED) |
| **Relationship Established** | 05/2022 |
| **Percentage of Ownership** | 25% but less than 50% |
| **Does this owner direct the management or policies of the firm?** | Yes |
| **Is this a public reporting company?** | No |

| | |
|---|---|
| **Legal Name & CRD# (if any):** | GREYLOCK 16 GP LLC |
| **Is this a domestic or foreign entity or an individual?** | Domestic Entity |
| **Company through which indirect ownership is established** | GREYLOCK 16 LIMITED PARTNERSHIP |
| **Relationship to Direct Owner** | GENERAL PARTNER |
| **Relationship Established** | 05/2022 |
| **Percentage of Ownership** | Other General Partners |
| **Does this owner direct the management or policies of the firm?** | Yes |
| **Is this a public reporting company?** | No |

| | |
|---|---|
| **Legal Name & CRD# (if any):** | GREYLOCK 16 GP LLC |
| **Is this a domestic or foreign entity or an individual?** | Domestic Entity |
| **Company through which indirect ownership is established** | GREYLOCK 16 LIMITED PARTNERSHIP |
| **Relationship to Direct Owner** | GENERAL PARTNER |

# Firm Profile

## Indirect Owners (continued)

| | |
|---|---|
| **Relationship Established** | 05/2022 |
| **Percentage of Ownership** | Other General Partners |
| **Does this owner direct the management or policies of the firm?** | Yes |
| **Is this a public reporting company?** | No |

## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

# Firm Operations

## Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.**

| Federal Regulator | Status | Date Effective |
|---|---|---|
| SEC | Approved | 05/05/2022 |

## SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

| Self-Regulatory Organization | Status | Date Effective |
|---|---|---|
| FINRA | Approved | 05/05/2022 |

# Firm Operations

## Registrations (continued)

| U.S. States & Territories | Status | Date Effective |
|---|---|---|
| Alabama | Approved | 06/27/2022 |
| Alaska | Approved | 05/18/2022 |
| Arizona | Approved | 06/27/2022 |
| Arkansas | Approved | 06/06/2022 |
| California | Approved | 06/03/2022 |
| Colorado | Approved | 06/21/2022 |
| Connecticut | Approved | 06/08/2022 |
| Delaware | Approved | 06/17/2022 |
| District of Columbia | Approved | 06/07/2022 |
| Florida | Approved | 07/01/2022 |
| Georgia | Approved | 06/02/2022 |
| Hawaii | Approved | 06/15/2022 |
| Idaho | Approved | 06/03/2022 |
| Illinois | Approved | 06/03/2022 |
| Indiana | Approved | 05/04/2022 |
| Iowa | Approved | 06/06/2022 |
| Kansas | Approved | 06/21/2022 |
| Kentucky | Approved | 06/08/2022 |
| Louisiana | Approved | 06/08/2022 |
| Maine | Approved | 06/03/2022 |
| Maryland | Approved | 05/19/2022 |
| Massachusetts | Approved | 07/15/2022 |
| Michigan | Approved | 05/20/2022 |
| Minnesota | Approved | 07/19/2022 |
| Mississippi | Approved | 06/03/2022 |
| Missouri | Approved | 06/30/2022 |
| Montana | Approved | 05/27/2022 |
| Nebraska | Approved | 06/13/2022 |
| Nevada | Approved | 06/08/2022 |
| New Hampshire | Approved | 06/20/2022 |
| New Jersey | Approved | 06/06/2022 |
| New Mexico | Approved | 06/03/2022 |
| New York | Approved | 06/14/2022 |

| U.S. States & Territories | Status | Date Effective |
|---|---|---|
| North Carolina | Approved | 06/03/2022 |
| North Dakota | Approved | 06/03/2022 |
| Ohio | Approved | 05/31/2022 |
| Oklahoma | Approved | 06/08/2022 |
| Oregon | Approved | 06/22/2022 |
| Pennsylvania | Approved | 06/03/2022 |
| Puerto Rico | Approved | 06/08/2022 |
| Rhode Island | Approved | 05/11/2022 |
| South Carolina | Approved | 06/09/2022 |
| South Dakota | Approved | 05/04/2022 |
| Tennessee | Approved | 06/06/2022 |
| Texas | Approved | 06/29/2022 |
| Utah | Approved | 05/09/2022 |
| Vermont | Approved | 06/03/2022 |
| Virgin Islands | Approved | 07/01/2022 |
| Virginia | Approved | 06/01/2022 |
| Washington | Approved | 06/09/2022 |
| West Virginia | Approved | 06/16/2022 |
| Wisconsin | Approved | 06/08/2022 |
| Wyoming | Approved | 06/10/2022 |

# Firm Operations

## Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 7 types of businesses.**

### Types of Business

| |
|---|
| Broker or dealer retailing corporate equity securities over-the-counter |
| Broker or dealer selling corporate debt securities |
| Mutual fund retailer |
| U S. government securities broker |
| Put and call broker or dealer or option writer |
| Non-exchange member arranging for transactions in listed securities by exchange member |
| Other - BROKER THAT OFFERS OR ENGAGES IN ON-LINE TRADING/ELECTRONIC TRADING<br>MONEY MARKET FUND RETAILER |

### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does not engage in other non-securities business.

Non-Securities Business Description:

 

# Firm Operations

## Clearing Arrangements

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

## Introducing Arrangements

**This firm does refer or introduce customers to other brokers and dealers.**

| | |
|---|---|
| **Name:** | APEX CLEARING CORPORATION |
| **CRD #:** | 13071 |
| **Business Address:** | ONE DALLAS CENTER<br>350 N ST PAUL, SUITE 1300<br>DALLAS, TX 75201 |
| **Effective Date:** | 11/29/2021 |
| **Description:** | APEX IS THE CLEARING BROKER FOR FREC SECURITIES LLC. |

# Firm Operations

## Industry Arrangements

**This firm does have books or records maintained by a third party.**

| | |
|---|---|
| **Name:** | AMAZON WEB SERVICES |
| **Business Address:** | 410 TERRY AVENUE NORTH<br>SEATTLE, WA 98109 |
| **Effective Date:** | 06/30/2022 |
| **Description:** | THE APPLICANT USES AMAZON WEB SERVICES S3 WITH OBJECT LOCK RETENTION ENABLED AND ARCHIVED TO GLACIER TO STORE CERTAIN ELECTRONIC RECORDS, INCLUDING FINANCIAL, OPERATIONAL, AND COMPLIANCE RECORDS IN COMPLIANCE WITH SEC RULE 17A-4. |

| | |
|---|---|
| **Name:** | GLOBAL RELAY COMMUNICATIONS INC. |
| **Business Address:** | 220 CAMBIE ST.<br>VANCOUVER, BC V6B 2M9 |
| **Effective Date:** | 05/05/2022 |
| **Description:** | MAINTAINS ELECTRONIC COMMUNICATIONS FOR THE APPLICANT. |

| | |
|---|---|
| **Name:** | APEX CLEARING CORPORATION |
| **CRD #:** | 13071 |
| **Business Address:** | ONE DALLAS CENTER<br>350 N ST PAUL, SUITE 1300<br>DALLAS, TX 75201 |
| **Effective Date:** | 11/29/2021 |
| **Description:** | APEX IS THE CLEARING BROKER FOR FREC SECURITIES LLC. |

**This firm does have accounts, funds, or securities maintained by a third party.**

| | |
|---|---|
| **Name:** | APEX CLEARING CORPORATION |
| **CRD #:** | 13071 |
| **Business Address:** | ONE DALLAS CENTER<br>350 N ST PAUL, SUITE 1300<br>DALLAS, TX 75201 |
| **Effective Date:** | 11/29/2021 |
| **Description:** | APEX IS THE CLEARING BROKER FOR FREC SECURITIES LLC. |

**This firm does have customer accounts, funds, or securities maintained by a third party.**

# Firm Operations

## Industry Arrangements (continued)

| | |
|---|---|
| **Name:** | APEX CLEARING CORPORATION |
| **CRD #:** | 13071 |
| **Business Address:** | ONE DALLAS CENTER<br>350 N ST PAUL, SUITE 1300<br>DALLAS, TX 75201 |
| **Effective Date:** | 11/29/2021 |
| **Description:** | APEX IS THE CLEARING BROKER FOR FREC SECURITIES LLC. |

### Control Persons/Financing

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**

# Firm Operations

## Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- **in control of**
- **controlled by**
- **or under common control with**

**the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

**FREC is under common control with the firm.**

| | |
|---|---|
| **CRD #:** | 325982 |
| **Business Address:** | 171 SECOND ST.<br>3RD FLOOR<br>SAN FRANCISCO, CA  94105 |
| **Effective Date:** | 03/29/2023 |
| **Foreign Entity:** | No |
| **Country:** | |
| **Securities Activities:** | No |
| **Investment Advisory Activities:** | Yes |
| **Description:** | BOTH FREC SECURITIES LLC AND FREC ADVISERS LLC ARE WHOLLY OWNED SUBSIDIARIES OF FREC MARKETS, INC. |

**This firm is not directly or indirectly, controlled by the following:**

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

## End of Report

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