

## BrokerCheck Report

### ABACUS INTERNATIONAL CAPITAL CORP.

CRD# 32119

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## ABACUS INTERNATIONAL CAPITAL CORP.

CRD# 32119

SEC# 8-46418

### Main Office Location

6 BOWERY, 4TH FLOOR  
NEW YORK, NY 10013  
Regulated by FINRA New York Office

### Mailing Address

6 BOWERY, 4TH FLOOR  
NEW YORK, NY 10013

### Business Telephone Number

212-266-9063

## Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

### Firm Profile

This firm is classified as a corporation.

This firm was formed in New York on 03/15/1993.

Its fiscal year ends in December.

### Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

### Firm Operations

**This firm is registered with:**

- the SEC
- 1 Self-Regulatory Organization
- 2 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 3 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

### Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 1



## Firm Profile

This firm is classified as a corporation.

This firm was formed in New York on 03/15/1993.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

**ABACUS INTERNATIONAL CAPITAL CORP.**

**Doing business as ABACUS INTERNATIONAL CAPITAL CORP.**

**CRD#** 32119

**SEC#** 8-46418

### Main Office Location

6 BOWERY, 4TH FLOOR  
NEW YORK, NY 10013

**Regulated by FINRA New York Office**

### Mailing Address

6 BOWERY, 4TH FLOOR  
NEW YORK, NY 10013

### Business Telephone Number

212-266-9063



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

**Legal Name & CRD# (if any):** ABACUS FEDERAL SAVINGS BANK

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** PARENT

**Position Start Date** 04/1999

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** SONG, ROBERT MICHAEL

2917509

**Is this a domestic or foreign entity or an individual?** Individual

**Position** FINOP

**Position Start Date** 01/2014

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** SUNG, JILL

2761361

**Is this a domestic or foreign entity or an individual?** Individual

**Position** VICE PRESIDENT, GENERAL SECURITIES PRINCIPAL, CHIEF COMPLIANCE OFFICER, AML COMPLIANCE OFFICER

**Position Start Date** 01/2016



## Firm Profile

### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** SUNG, THOMAS CC  
2338031

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHAIRMAN, CEO, PRESIDENT, MUNICIPAL SECURITIES PRINCIPAL, ROP

**Position Start Date** 03/1993

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** SUNG, VERA  
2415260

**Is this a domestic or foreign entity or an individual?** Individual

**Position** DIRECTOR

**Position Start Date** 03/1993

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



### Indirect Owners

Legal Name & CRD# (if any):	SUNG, THOMAS CC 2338031
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	ABACUS FEDERAL SAVINGS BANK
Relationship to Direct Owner	SHAREHOLDER, CHAIRMAN OF THE BOARD
Relationship Established	11/1984
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.







Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 2 U.S. states and territories.**

Federal Regulator	Status	Date Effective
SEC	Approved	04/15/1993

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer:    Yes

A broker-dealer and government securities broker or dealer:    No

A government securities broker or dealer only:    No

This firm has ceased activity as a government securities broker or dealer:    Yes

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	03/21/1994

Firm Operations



Registrations (continued)

U.S. States & Territories	Status	Date Effective
New Jersey	Approved	03/22/1994
New York	Approved	06/09/1993

## Firm Operations



### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 3 types of businesses.**

#### Types of Business

Mutual fund retailer

Broker or dealer selling variable life insurance or annuities

Broker or dealer selling tax shelters or limited partnerships in primary distributions

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## **Firm Operations**

### **Industry Arrangements**



**This firm does not have books or records maintained by a third party.**

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

#### **Control Persons/Financing**

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is not, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

**This firm is directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

**ABACUS FEDERAL SAVINGS BANK is a Savings Association and controls the firm.**

**Business Address:** 6 BOWERY  
NEW YORK, NY 10013

**Effective Date:** 04/01/1999

**Description:** ABACUS INTERNATIONAL CAPITAL COPR. IS WHOLLY-OWNED SUBSIDIARY  
OF ABACUS FEDERAL SAVINGS BANK.

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Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Criminal	0	1	0



## Disclosure Event Details

### Criminal - Final Disposition

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	ABACUS FEDERAL SAVINGS BANK
<b>Current Status:</b>	Final
<b>Status Date:</b>	6/3/2015
<b>Charge Details:</b>	CONSPIRACY IN THE FOURTH DEGREE, 1 COUNT, FELONY; SCHEME TO DEFRAUD IN THE FIRST DEGREE, 1 COUNT, FELONY; GRAND LARCENY IN THE SECOND DEGREE, 26 COUNTS, FELONY; GRAND LARCENY IN THE FIRST DEGREE, 1 COUNT, FELONY; FALSIFYING BUSINESS RECORDS IN THE FIRST DEGREE, 96 COUNTS, FELONY; RESIDENTIAL MORTGAGE FRAUD IN THE SECOND DEGREE, 14 COUNTS, FELONY; RESIDENTIAL MORTGAGE FRAUD IN THE FIRST DEGREE, 1 COUNT, FELONY; ATTEMPTED GRAND LARCENY IN THE SECOND DEGREE, 1 COUNT, FELONY; ATTEMPTED RESIDENTIAL MORTGAGE FRAUD IN THE SECOND DEGREE, 1 COUNT, FELONY. BANK PLED NOT GUILTY TO ALL CHARGES. UNDERLYING TRANSACTIONS FOR THE CHARGES ALL RELATED TO MORTGAGE LOANS ORIGINATED BY THE BANK.
<b>Felony:</b>	Yes
<b>Court Details:</b>	SUPREME COURT OF STATE OF N.Y. COUNTY OF N.Y. PART 62
<b>Charge Date:</b>	05/31/2012
<b>Disposition Details:</b>	THE BANK WAS ACQUITTED OF ALL CHARGES ON 06/03/2015 AND 06/04/2015.
<b>Firm Statement</b>	THE BANK WAS ACQUITTED OF ALL CHARGES ON 06/03/2015 AND 06/04/2015.



## End of Report



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