BrokerCheck Report

AIRLINK MARKETS, LLC

CRD# 322261

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

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For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

AIRLINK MARKETS, LLC

CRD# 322261

SEC# 8-70946

Main Office Location

27112 SE GRAND RIDGE DRIVE
ISSAQUAH, WA 98029

Mailing Address

27112 SE GRAND RIDGE DRIVE
ISSAQUAH, WA 98029

Business Telephone Number

4254437657

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 05/17/2022.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm?	**Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	12

The number of disclosures from non-registered control affiliates is 1

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Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 05/17/2022.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

AIRLINK MARKETS, LLC

Doing business as AIRLINK MARKETS, LLC

CRD# 322261

SEC# 8-70946

Main Office Location

27112 SE GRAND RIDGE DRIVE
ISSAQUAH, WA 98029

Mailing Address

27112 SE GRAND RIDGE DRIVE
ISSAQUAH, WA 98029

Business Telephone Number

4254437657

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	AIRLINK HOLDING, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SOLE MEMBER
Position Start Date	05/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MEGENITY, BRIAN MCDONALD 2889637
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER, RESIGNED ON 6/21/2024
Position Start Date	07/2023
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	CHRISTENSEN, CHRISTOPHER JAMES 7680869
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	ICAP ENTERPRISES, INC.
Relationship to Direct Owner	OWNER
Relationship Established	08/2007
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ICAP ENTERPRISES, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	AIRLINK HOLDING, LLC
Relationship to Direct Owner	SOLE MEMBER
Relationship Established	05/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 0 SROs and 1 U.S state or territory.

Federal Regulator	Status	Date Effective
SEC	Approved	03/08/2023

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Colorado	Approved	03/23/2023

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 4 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Private placements of securities
Other - WHOLESALER AND DEALER MANAGER OF DPPS, INCLUDING BDCS AND PROMISSORY NOTES OFFERED BY THE DPP, REITS, AND CORPORATE NOTES OR EQUITY SECURITIES NOT OFFERED BY A DPP ON A BEST EFFORTS BASIS, WHICH MAY BE DISTRIBUTED THROUGH PRIVATE PLACEMENTS OR REGISTERED OFFERINGS; WHOLESALER AND DEALER MANAGER OF PRIVATE PLACEMENTS OTHER THAN THOSE DESCRIBED ON A BEST EFFORTS BASIS (INCLUDING THOSE OFFERED PURSUANT TO REGULATION D) UNDER THE SECURITIES ACT; AND WHOLESALER AND DEALER MANAGER OF REGULATION A OFFERINGS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does not engage in other non-securities business.

Non-Securities Business Description:

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

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Firm Operations

Industry Arrangements

This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	1	11	0

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Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 11

Reporting Source:	Regulator
Current Status:	Final

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Allegations:	FIRM REVOKED FOR FAILURE TO PAY ANNUAL RENEWAL FEES PER CCC SECTION 25242(C)(1).
Initiated By:	CALIFORNIA
Date Initiated:	02/10/2025
Docket/Case Number:	
URL for Regulatory Action:	HTTPS://DFPI.CA.GOV/ENFORCEMENT_ACTION/AIRLINK-MARKETS-LLC/
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Revocation
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	02/27/2025
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	BROKER DEALER CERTIFICATE SUMMARILY REVOKED ON 2/10/2025.

Disclosure 2 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT AIRLINK MARKETS, LLC FAILED TO FILE ITS OCTOBER 2024 FOCUS REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION.
Initiated By:	FINRA
Date Initiated:	12/12/2024
Docket/Case Number:	N/A

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Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	
Resolution:	Other
Resolution Date:	01/06/2025
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO FINRA RULE 9552 AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTER DATED DECEMBER 12, 2024, AIRLINK MARKETS, LLC IS SUSPENDED ON JANUARY 6, 2025 FROM FINRA MEMBERSHIP. IF AIRLINK MARKETS, LLC FAILS TO REQUEST TERMINATION OF THE SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION, IT WILL AUTOMATICALLY BE EXPELLED FROM FINRA MEMBERSHIP PURSUANT TO FINRA RULE 9552(H).

Disclosure 3 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT AIRLINK MARKETS LLC FAILED TO FILE ITS SEPTEMBER 2024 SUPPLEMENTAL INVENTORY SCHEDULE WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION
Initiated By:	FINRA
Date Initiated:	11/14/2024
Docket/Case Number:	N/A
Principal Product Type:	No Product
Other Product Type(s):	

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Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	
Resolution:	Other
Resolution Date:	12/09/2024
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO FINRA RULE 9552 AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTER DATED NOVEMBER 14, 2024, AIRLINK MARKETS LLC IS SUSPENDED ON DECEMBER 9, 2024 FROM FINRA MEMBERSHIP. IF AIRLINK MARKETS LLC FAILS TO REQUEST TERMINATION OF THE SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION, IT WILL AUTOMATICALLY BE EXPELLED FROM FINRA MEMBERSHIP PURSUANT TO FINRA RULE 9552(H).

Disclosure 4 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT AIRLINK MARKETS LLC FAILED TO FILE ITS SEPTEMBER 2024 FORM CUSTODY REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION.
Initiated By:	FINRA
Date Initiated:	11/08/2024
Docket/Case Number:	N/A
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension

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Other Sanction(s)/Relief Sought:	
Resolution:	Other
Resolution Date:	12/02/2024
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO FINRA RULE 9552 AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTER DATED NOVEMBER 8, 2024, AIRLINK MARKETS, LLC IS SUSPENDED ON DECEMBER 2, 2024 FROM FINRA MEMBERSHIP. IF AIRLINK MARKETS, LLC FAILS TO REQUEST TERMINATION OF THE SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION, IT WILL AUTOMATICALLY BE EXPELLED FROM FINRA MEMBERSHIP PURSUANT TO FINRA RULE 9552(H).

Disclosure 5 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT AIRLINK MARKETS, LLC FAILED TO FILE ITS SEPTEMBER 2024 FOCUS REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION.
Initiated By:	FINRA
Date Initiated:	11/08/2024
Docket/Case Number:	N/A
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	

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Resolution:	Other
Resolution Date:	12/02/2024
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO FINRA RULE 9552 AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTER DATED NOVEMBER 8, 2024, AIRLINK MARKETS, LLC IS SUSPENDED ON DECEMBER 2, 2024 FROM FINRA MEMBERSHIP. IF AIRLINK MARKETS, LLC'S FAILS TO REQUEST TERMINATION OF THE SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION, IT WILL AUTOMATICALLY BE EXPELLED FROM FINRA MEMBERSHIP PURSUANT TO FINRA RULE 9552(H).

Disclosure 6 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT AIRLINK MARKETS, LLC FAILED TO MEET THE ELIGIBILITY OR QUALIFICATION STANDARDS OR PREREQUISITES FOR ACCESS TO SERVICES.
Initiated By:	FINRA
Date Initiated:	10/24/2024
Docket/Case Number:	20240826446
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	
Resolution:	Other
Resolution Date:	11/07/2024

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Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO FINRA RULE 9555, RESPONDENT AIRLINK MARKETS, LLC'S MEMBERSHIP WITH FINRA IS SUSPENDED AS OF NOVEMBER 7, 2024 FOR FAILURE TO MEET THE ELIGIBILITY OR QUALIFICATION STANDARDS OR PREREQUISITES FOR ACCESS TO SERVICES.

Disclosure 7 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	OFFICER, DIRECTOR, PARTNER, OR PERSON PERFORMING SIMILAR FUNCTIONS HAS ENGAGED IN DISHONEST AND UNETHICAL BUSINESS PRACTICES IN THE SECURITIES INDUSTRY.
Initiated By:	WASHINGTON
Date Initiated:	10/28/2024
Docket/Case Number:	S-23-3608-24-FO01
URL for Regulatory Action:	
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Revocation
Other Sanction(s)/Relief Sought:	DENIAL OF FUTURE REGISTRATIONS $10,000.00 FINE $500.00 COST
Resolution:	Order
Resolution Date:	10/28/2024

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Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Sanctions Ordered:	Monetary/Fine $10,000.00 Revocation/Expulsion/Denial Bar
Other Sanctions Ordered:	$500.00 COSTS OF INVESTIGATION
Sanction Details:	DENIAL OF ANY FUTURE BROKER-DEALER OR INVESTMENT ADVISORS REGISTRATIONS
Regulator Statement	S-23-3608-24-FO01 - AIRLINK MARKETS, LLC - FINAL ORDER ON OCTOBER 28, 2024, THE DIRECTOR OF THE WASHINGTON STATE DEPARTMENT OF FINANCIAL INSTITUTIONS ENTERED A FINAL ORDER AGAINST AIRLINK MARKETS, LLC ("AIRLINK MARKETS"). THE DIRECTOR FOUND THAT AN OFFICER, DIRECTOR, PARTNER, OR PERSON PERFORMING SIMILAR FUNCTIONS FOR RESPONDENT AIRLINK MARKETS ENGAGED IN DISHONEST AND UNETHICAL BUSINESS PRACTICES IN THE SECURITIES INDUSTRY, AND THOSE PRACTICES JUSTIFIED THE REVOCATION OF THE RESPONDENT'S BROKER-DEALER REGISTRATION UNDER TO THE SECURITIES ACT OF WASHINGTON. THE FINAL ORDER ORDERED AIRLINK MARKETS TO PAY A $10,000 FINE AND $500 IN COSTS. THE FINAL ORDER FURTHER ORDERED THAT THE RESPONDENT'S BROKER-DEALER REGISTRATION IS REVOKED AND THAT ANY BROKER-DEALER OR INVESTMENT ADVISER REGISTRATION IT MAY SEEK IN THE FUTURE SHALL BE DENIED. AIRLINK MARKETS HAS THE RIGHT TO PETITION THE SUPERIOR COURT FOR JUDICIAL REVIEW OF THIS FINAL ORDER.

Disclosure 8 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT AIRLINK MARKETS, LLC FAILED TO FILE ITS AUGUST 2024 FOCUS REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION.
Initiated By:	FINRA
Date Initiated:	10/10/2024
Docket/Case Number:	N/A

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Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	
Resolution:	Other
Resolution Date:	02/12/2025
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO FINRA RULE 9552(H) AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTERS DATED AUGUST 8, 2024, OCTOBER 2, 2024, AND OCTOBER 11, 2024, RESPECTIVELY, ON FEBRUARY 12, 2025, THE FIRM IS EXPELLED FROM FINRA MEMBERSHIP. THE FIRM FAILED TO REQUEST TERMINATION OF ITS SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION; THEREFORE, IT IS AUTOMATICALLY EXPELLED FROM FINRA MEMBERSHIP.

Disclosure 9 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT AIRLINK MARKETS, LLC FAILED TO FILE ITS JULY 2024 FOCUS REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION.
Initiated By:	FINRA
Date Initiated:	10/02/2024
Docket/Case Number:	N/A
Principal Product Type:	No Product
Other Product Type(s):	

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Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	
Resolution:	Other
Resolution Date:	02/12/2025
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO FINRA RULE 9552(H) AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTERS DATED AUGUST 8, 2024, OCTOBER 2, 2024, AND OCTOBER 11, 2024, RESPECTIVELY, ON FEBRUARY 12, 2025, THE FIRM IS EXPELLED FROM FINRA MEMBERSHIP. THE FIRM FAILED TO REQUEST TERMINATION OF ITS SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION; THEREFORE, IT IS AUTOMATICALLY EXPELLED FROM FINRA MEMBERSHIP.

Disclosure 10 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT AIRLINK MARKETS, LLC FAILED TO FILE ITS JUNE 2024 FORM CUSTODY REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION.
Initiated By:	FINRA
Date Initiated:	08/08/2024
Docket/Case Number:	N/A
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension

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Other Sanction(s)/Relief Sought:	
Resolution:	Other
Resolution Date:	02/12/2025
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO FINRA RULE 9552(H) AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION LETTERS DATED AUGUST 8, 2024, OCTOBER 2, 2024, AND OCTOBER 11, 2024, RESPECTIVELY, ON FEBRUARY 12, 2025, THE FIRM IS EXPELLED FROM FINRA MEMBERSHIP. THE FIRM FAILED TO REQUEST TERMINATION OF ITS SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION; THEREFORE, IT IS AUTOMATICALLY EXPELLED FROM FINRA MEMBERSHIP.

Disclosure 11 of 11

Reporting Source:	Regulator
Current Status:	Final
Allegations:	RESPONDENT AIRLINK MARKETS, LLC FAILED TO FILE ITS JUNE 2024 FOCUS REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION.
Initiated By:	FINRA
Date Initiated:	08/08/2024
Docket/Case Number:	N/A
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	

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Resolution:	Other
Resolution Date:	02/12/2025
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO FINRA RULE 9552(H) AND IN ACCORDANCE WITH FINRA'S FINRA'S NOTICE OF SUSPENSION LETTERS DATED AUGUST 8, 2024, OCTOBER 2, 2024, AND OCTOBER 11, 2024, RESPECTIVELY, ON FEBRUARY 12, 2025, THE FIRM IS EXPELLED FROM FINRA MEMBERSHIP. THE FIRM FAILED TO REQUEST TERMINATION OF ITS SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION; THEREFORE, IT IS AUTOMATICALLY EXPELLED FROM FINRA MEMBERSHIP.

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Regulatory - Pending

This type of disclosure event may include a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Firm
Current Status:	Pending
Allegations:	THE SECURITIES ADMINISTRATOR OF THE STATE OF WASHINGTON ALLEGES THAT AN OFFICER, DIRECTOR, PARTNER, OR PERSON PERFORMING SIMILAR FUNCTIONS FOR RESPONDENT AIRLINK MARKETS, LLC HAS ENGAGED IN DISHONEST AND UNETHICAL BUSINESS PRACTICES IN THE SECURITIES INDUSTRY, AND THAT THOSE PRACTICES JUSTIFY THE SUSPENSION OF AIRLINK MARKETS, LLC'S BROKER-DEALER REGISTRATION UNDER RCW 20.20.110(1)(G). THE SECURITIES ADMINISTRATOR FURTHER ALLEGES THAT THOSE PRACTICES JUSTIFY THE ENTRY OF AN ORDER OF THE SECURITIES ADMINISTRATOR TO REVOKE AIRLINK MARKETS, LLC'S BROKER-DEALER REGISTRATION, DENY ANY FUTURE SECURITIES REGISTRATION APPLICATIONS PURSUANT TO RCW 21.20. 110(1)(G), AND TO IMPOSE FINES AND COSTS PURSUANT TO RCW 21.20.110(1) AND (7). THE SECURITIES ADMINISTRATOR FURTHER ALLEGES THAT DELAY IN SUSPENDING THE RESPONDENT'S REGISTRATION WOULD BE HAZARDOUS TO THE PUBLIC INTEREST AND IS NECESSARY OR APPROPRIATE FOR THE PROTECTION OF INVESTORS AND THAT A SUMMARY ORDER SHOULD BE ENTERED IMMEDIATELY. THE ALLEGATIONS ARE BASED ON TENTATIVE FINDINGS OF FACTS.
Initiated By:	STATE OF WASHINGTON
Date Initiated:	03/03/2024
Docket/Case Number:	S-23-3608-24-TO01
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	

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Disclosure Events for Non-Registered Control Affiliates

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Financial	1	0	N/A

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Disclosure Event Details

Financial - Pending

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	ICAP ENTERPRISES, INC.
Organization Investment-Related?	Yes
Action Pending?	Yes
Financial Event:	Bankruptcy
Date Initiated:	09/29/2023
Court Details:	EASTERN DISTRICT OF WASHINGTON, STATE OF WASHINGTON, CASE # 2:23-BK-1243; CHAPTER 11.
Summary of Events:	ICAP ENTERPRISES, INC. FILED FOR CHAPTER 11 BANKRUPTCY RELIEF IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF WASHINGTON. JOINTLY ADMINISTERED CASES ARE PENDING BEFORE THE HONORABLE JUDGE WHITMAN L HOLT UNDER CASE NUMBER 2:23-BK-1243.

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End of Report

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