BrokerCheck Report

TMX ALPHA US, LLC

CRD# 329008

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Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

TMX ALPHA US, LLC

CRD# 329008

SEC# 8-71182

Main Office Location

225 LIBERTY ST, SUITE 2310
NEW YORK, NY 10281
Regulated by FINRA New York Office

Mailing Address

225 LIBERTY ST, SUITE 2310
NEW YORK, NY 10281

Business Telephone Number

332-900-6690

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 11/01/2025.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 8 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 1 type of business.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

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Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 11/01/2025.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

TMX ALPHA US, LLC

Doing business as TMX ALPHA US, LLC

CRD# 329008

SEC# 8-71182

Main Office Location

225 LIBERTY ST, SUITE 2310
NEW YORK, NY 10281

Regulated by FINRA New York Office

Mailing Address

225 LIBERTY ST, SUITE 2310
NEW YORK, NY 10281

Business Telephone Number

332-900-6690

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	TMX U.S. HOLDINGS, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SHAREHOLDER
Position Start Date	08/2023
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CHEN, DENNO MIN-WEI 8012832
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	01/2025
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	DISPIGNA, RALPH JOHN 6507539
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR, HEAD OF SALES
Position Start Date	01/2026

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Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	FIALA, ANGELA MARIA 5163386
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP
Position Start Date	07/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	FREDERICK, CHARLES 3272244
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT
Position Start Date	01/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	TMX GROUP LIMITED
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	TMX U.S. HOLDINGS INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	08/2023
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 8 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	05/31/2024

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	05/31/2024

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
California	Approved	03/19/2025
Florida	Approved	09/04/2024
Illinois	Approved	01/22/2025
Minnesota	Approved	05/01/2025
New Jersey	Approved	07/10/2024
New York	Approved	06/10/2024
North Carolina	Approved	06/17/2024
Texas	Approved	07/10/2024

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 1 type of business.

Types of Business

Other - THE FIRM OPERATES AN ALTERNATIVE TRADING SYSTEM (ATS) AVAILABLE TO BROKER-DEALERS PARTICIPANTS ONLY. THE FIRM ONLY OFFERS NMS EQUITY SECURITIES ON ITS PLATFORM.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does not engage in other non-securities business.

Non-Securities Business Description:

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	INSTINET, LLC
CRD #:	7897
Business Address:	WORLDWIDE PLAZA 309 WEST 49TH STREET NEW YORK, NY 10019
Effective Date:	11/06/2023
Description:	INSTINET WILL CLEAR ALL TRANSACTION FOR TMX ALPHA US, LLC ATS

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Firm Operations

Industry Arrangements

This firm does have books or records maintained by a third party.

Name: INSTINET, LLC

CRD #: 7897

Business Address: WORLDWIDE PLAZA
309 WEST 49TH STREET
NEW YORK, NY 10019

Effective Date: 11/06/2023

Description: BOOKS OR RECORDS OF TMX ALPHA US, LLC ARE MAINTAINED BY INSTINET

This firm does have accounts, funds, or securities maintained by a third party.

Name: INSTINET, LLC

CRD #: 7897

Business Address: WORLDWIDE PLAZA
309 WEST 49TH STREET
NEW YORK, NY 10019

Effective Date: 11/06/2023

Description: INSTINET WILL HOLD ACCOUNTS FOR THE FIRM AS NECESSARY FOR THE FIRM TO CONDUCT ITS BUSINESS.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: INSTINET, LLC

CRD #: 7897

Business Address: WORLDWIDE PLAZA
309 WEST 49TH STREET
NEW YORK, NY 10019

Effective Date: 11/06/2023

Description: ACCOUNTS, FUNDS, OR SECURITIES OF CUSTOMERS OF THE TMX ALPHA US, LLC ARE HELD OR MAINTAINED BY INSTINET, LLC.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

TMX GROUP LIMITED controls the firm.

Business Address:	300-100 ADELAIDE ST. WEST TORONTO, CANADA M5H 1S3
Effective Date:	11/06/2023
Foreign Entity:	Yes
Country:	CANADA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	TMX GROUP IS THE INDIRECT OWNER OF THE APPLICANT

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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End of Report

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