BrokerCheck Report

HSIP SECURITIES, LLC

CRD# 332851

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Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

HSIP SECURITIES, LLC

CRD# 332851

SEC# 8-71297

Main Office Location

305 WEST FRONT STREET
SUITE 201
TRAVERSE CITY, MI 49684
Regulated by FINRA Chicago Office

Mailing Address

305 WEST FRONT STREET
SUITE 201
TRAVERSE CITY, MI 49684

Business Telephone Number

847-345-7557

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 08/08/2024.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 3 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 1 type of business.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 9

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Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 08/08/2024.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

HSIP SECURITIES, LLC

Doing business as HSIP SECURITIES, LLC

CRD# 332851

SEC# 8-71297

Main Office Location

305 WEST FRONT STREET
SUITE 201
TRAVERSE CITY, MI 49684

Regulated by FINRA Chicago Office

Mailing Address

305 WEST FRONT STREET
SUITE 201
TRAVERSE CITY, MI 49684

Business Telephone Number

847-345-7557

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	HIGH STREET INSURANCE PARTNERS, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	OWNER
Position Start Date	08/2024
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ANDERSON, STEPHEN FRANCIS 1181095
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT
Position Start Date	10/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	RIP, OLGA 5440553
Is this a domestic or foreign entity or an individual?	Individual
Position	FINANCIAL OPERATIONS PRINCIPAL
Position Start Date	10/2023

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Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SAJDAK, ROBERT 7994811
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF LEGAL OFFICER
Position Start Date	08/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SCHWALJE, GLENN SCOTT 2441501
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	10/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	HIGH STREET BUYER, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	HIGH STREET INSURANCE PARTNERS, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	08/2024
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HIGH STREET HOLDCO, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	HIGH STREET TOPCO, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	08/2024
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HIGH STREET INTERMEDIATE, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity

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Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	HIGH STREET BUYER, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	08/2024
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HIGH STREET TOPCO, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	HIGH STREET INTERMEDIATE, INC.
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	08/2024
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 3 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	03/13/2026

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	03/13/2026

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Illinois	Approved	05/26/2026
Michigan	Approved	04/01/2026
Virginia	Approved	05/28/2026

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 1 type of business.

Types of Business

Other - HSIP SECURITIES, LLC ("HSIP") ACTS SOLELY AS A LIMITED-PURPOSE ACCOMMODATION BROKER-DEALER IN ORDER TO RECEIVE COMPENSATION, INCLUDING COMMISSIONS, THAT ARE ASSIGNED TO HSIP BY REGISTERED REPRESENTATIVES OF THIRD-PARTY BROKER-DEALERS. HSIP DOES NOT HOLD CUSTOMER FUNDS, EXECUTE SECURITIES TRANSACTIONS, ESTABLISH CUSTOMER ACCOUNTS, OR SUPERVISE ANY SECURITIES TRANSACTIONS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does not engage in other non-securities business.

Non-Securities Business Description:

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

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Firm Operations

Industry Arrangements

This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

BFP SECURITIES, LLC is under common control with the firm.

CRD #:	44731
Business Address:	14605 N 73RD STREET SCOTTSDALE, AZ 85260
Effective Date:	05/01/2026
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	SECURITIES AND BENEFIT FINANCE SECURITIES AND HSIP SECURITIES ARE ONLY CONNECTED BY HAVING COMMON PRESIDENTS. THERE IS NO COMMON OWNERSHIP

BENEFIT FINANCE SECURITIES, LLC is under common control with the firm.

CRD #:	45113
Business Address:	14605 N 73RD STREET SCOTTSDALE, AZ 85260
Effective Date:	05/01/2026
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	BENEFIT FINANCE SECURITIES (45113), BFP SECURITIES (44731) AND HSIP

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Firm Operations

Organization Affiliates (continued)

SECURITIES, LLC, ARE NOT AFFILIATED ENTITIES. BOTH FIRMS ARE BEING LISTED SOLELY FOR THE REASON OF DISCLOSING COMMON CONTROL OF BOTH BROKER-DEALERSTHROUGH STEVE ANDERSON (CRD NO. 1181095), AS MR. ANDERSON SERVES AS PRESIDENT OF ALL THREE BROKER-DEALERS. MR. ANDERSON IS EMPLOYED BY CRC-OYSTER CONSULTING, A THIRD-PARTY CONSULTING COMPANY, AND THE THREE BROKER-DEALER'S UTILIZE CRC-OYSTER FOR THE PURPOSE STATED ABOVE.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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Disclosure Events for Non-Registered Control Affiliates

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	9	0

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Disclosure Event Details

Regulatory - Final

Disclosure 1 of 9

Reporting Source:	Firm
Affiliate:	MILLENIUM ALLIANCE GROUP, LLC N/K/A HIGHSTREET INSURANCE SERVICES NORTHEAST LLC
Current Status:	Final
Allegations:	ON JULY 17, 2013, MILLENNIUM ALLIANCE GROUP, LLC (NOW KNOWN AS HIGHSTREET INSURANCE SERVICES NORTHEAST LLC, ("MAG") ENTERED INTO A SETTLEMENT STIPULATION FOR CONSENT ORDER (THE "SETTLEMENT") WITH THE STATE OF FLORIDA, DEPARTMENT OF FINANCIAL SERVICES (THE "DEPARTMENT") IN WHICH THE DEPARTMENT ALLEGED THAT MAG PRODUCED INSURANCE BUSINESS IN THE STATE OF FLORIDA WITHOUT HAVING FIRST PROCURED AN INSURANCE AGENCY LICENSE.
Initiated By:	STATE OF FLORIDA, DEPARTMENT OF FINANCIAL SERVICES
Date Initiated:	05/17/2013
Docket/Case Number:	N/A
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	07/17/2013
Sanctions Ordered:	Monetary/Fine $2,500.00
Other Sanctions Ordered:	
Sanction Details:	THE PENALTY WAS PAID IN FULL AND IN A TIMELY MANNER (PENALTIES ARE TYPICALLY REQUIRED TO BE PAID IN 30 TO 60 DAYS).
Firm Statement	THE DISCLOSURE EVENTS LISTED IN THE DRP SECTION, WHICH ALL RELATE TO ONE OF THE APPLICANT'S CONTROL AFFILIATES UNDER COMMON OWNERSHIP WITH THE APPLICANT, WERE BASED OFF A REASONABLE REVIEW OF ACQUISITIONS BY THE APPLICANT'S DIRECT

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AND/OR INDIRECT OWNERS AND THE RELATED DISCLOSURES PROVIDED IN CONNECTION WITH THOSE ACQUISITIONS, ALL OF WHICH HAVE OCCURRED SINCE 2018. AMONG OTHER THINGS, THIS INCLUDED REVIEWING APPROXIMATELY 173 PURCHASE AGREEMENTS FOR DISCLOSURES RELATED TO CERTAIN REGULATORY ACTIONS INSTITUTED AGAINST THE RELEVANT CONTROL AFFILIATE DURING THE THREE- OR FIVE-YEAR PERIOD IMMEDIATELY PRECEDING THE CONTROL AFFILIATE'S ACQUISITION BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS, AS WELL AS CUSTOMARY LEGAL DILIGENCE IN CONNECTION WITH THE ACQUISITION OF THE CONTROL AFFILIATE.

Disclosure 2 of 9

Reporting Source:	Firm
Affiliate:	TRACY-DRISCOLL CO., INC.
Current Status:	Final
Allegations:	ON JANUARY 15, 2003, TRACY-DRISCOLL CO., INC. ("TDC") ENTERED INTO A COMPLAINT, STIPULATION AND FINAL ORDER (THE "ORDER") WITH THE INSURANCE COMMISSIONER OF THE STATE OF CONNECTICUT (THE "CT IC") AND A FORMER EMPLOYEE OF TDC IN WHICH TDC ALLEGED THAT THE FORMER EMPLOYEE HELPED A PERSONAL LINES INSURED COMPLETE AN INSURANCE APPLICATION, WHICH CONTAINED FALSE STATEMENTS OR REPRESENTATIONS, AND SUBSEQUENTLY SUBMITTED THE APPLICATION TO PEERLESS INSURANCE COMPANY.
Initiated By:	INSURANCE COMMISSIONER OF THE STATE OF CONNECTICUT
Date Initiated:	11/15/2002
Docket/Case Number:	N/A
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	01/15/2003
Sanctions Ordered:	Monetary/Fine $1,000.00

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Other Sanctions Ordered:	
Sanction Details:	THE PENALTY WAS PAID IN FULL AND IN A TIMELY MANNER (PENALTIES ARE TYPICALLY REQUIRED TO BE PAID IN 30 TO 60 DAYS).
Firm Statement	THE DISCLOSURE EVENTS LISTED IN THE DRP SECTION, WHICH ALL RELATE TO ONE OF THE APPLICANT'S CONTROL AFFILIATES UNDER COMMON OWNERSHIP WITH THE APPLICANT, WERE BASED OFF A REASONABLE REVIEW OF ACQUISITIONS BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS AND THE RELATED DISCLOSURES PROVIDED IN CONNECTION WITH THOSE ACQUISITIONS, ALL OF WHICH HAVE OCCURRED SINCE 2018. AMONG OTHER THINGS, THIS INCLUDED REVIEWING APPROXIMATELY 173 PURCHASE AGREEMENTS FOR DISCLOSURES RELATED TO CERTAIN REGULATORY ACTIONS INSTITUTED AGAINST THE RELEVANT CONTROL AFFILIATE DURING THE THREE- OR FIVE-YEAR PERIOD IMMEDIATELY PRECEDING THE CONTROL AFFILIATE'S ACQUISITION BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS, AS WELL AS CUSTOMARY LEGAL DILIGENCE IN CONNECTION WITH THE ACQUISITION OF THE CONTROL AFFILIATE.

Disclosure 3 of 9

Reporting Source:	Firm
Affiliate:	GEMINI RISK PARTNERS, LLC
Current Status:	Final
Allegations:	AS OF THE DATE OF THIS APPLICATION, GEMINI RISK PARTNERS, LLC ("GEMINI") ANTICIPATES ENTERING INTO A SETTLEMENT AGREEMENT (THE "SETTLEMENT AGREEMENT") WITH THE DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES ("DIFS") AS A RESULT OF GEMINI'S ALLEGED FAILURE TO TIMELY PAY SURPLUS LINES TAXES ON A SURPLUS LINES POLICY OTHERWISE PROPERLY PLACED ON BEHALF OF A GEMINI CLIENT. THE ANTICIPATED RELATED PENALTY WOULD BE IN THE AMOUNT OF $1,100. THE SETTLEMENT AGREEMENT WAS THE RESULT OF A DIFS "ROUTINE AUDIT" THAT TYPICALLY LAST BETWEEN SIX AND FIFTEEN MONTHS.
Initiated By:	MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
Date Initiated:	08/18/2024
Docket/Case Number:	N/A
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief	Civil and Administrative Penalt(ies) /Fine(s)

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Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	09/18/2024
Sanctions Ordered:	Monetary/Fine $1,100.00
Other Sanctions Ordered:	
Sanction Details:	ALL PENALTIES WERE PAID IN FULL AND IN A TIMELY MANNER (PENALTIES ARE TYPICALLY REQUIRED TO BE PAID IN 30 TO 60 DAYS).
Firm Statement	THE DISCLOSURE EVENTS LISTED IN THE DRP SECTION, WHICH ALL RELATE TO ONE OF THE APPLICANT'S CONTROL AFFILIATES UNDER COMMON OWNERSHIP WITH THE APPLICANT, WERE BASED OFF A REASONABLE REVIEW OF ACQUISITIONS BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS AND THE RELATED DISCLOSURES PROVIDED IN CONNECTION WITH THOSE ACQUISITIONS, ALL OF WHICH HAVE OCCURRED SINCE 2018. AMONG OTHER THINGS, THIS INCLUDED REVIEWING APPROXIMATELY 173 PURCHASE AGREEMENTS FOR DISCLOSURES RELATED TO CERTAIN REGULATORY ACTIONS INSTITUTED AGAINST THE RELEVANT CONTROL AFFILIATE DURING THE THREE- OR FIVE-YEAR PERIOD IMMEDIATELY PRECEDING THE CONTROL AFFILIATE'S ACQUISITION BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS, AS WELL AS CUSTOMARY LEGAL DILIGENCE IN CONNECTION WITH THE ACQUISITION OF THE CONTROL AFFILIATE.

Disclosure 4 of 9

Reporting Source:	Firm
Affiliate:	CONTINENTAL UNDERWRITERS, INC.
Current Status:	Final
Allegations:	DURING THE MOST RECENT FOUR YEARS, CONTINENTAL UNDERWRITERS, INC. HAS PAID APPROXIMATELY FIFTY LATE-FILED SURPLUS LINES PENALTIES IN AN AGGREGATE AMOUNT OF ABOUT $30,000. THESE SURPLUS LINES-RELATED FINES AND PENALTIES ARE COMMONPLACE IN THE INSURANCE AGENCY BUSINESS (GIVEN THAT A PARTICULAR AGENCY MIGHT MAKE HUNDREDS OR THOUSANDS OF FILINGS IN A PARTICULAR YEAR).
Initiated By:	STATE INSURANCE REGULATORS
Date Initiated:	09/27/2020

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Docket/Case Number:	
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	08/15/2024
Sanctions Ordered:	Monetary/Fine $30,000.00
Other Sanctions Ordered:	
Sanction Details:	ALL PENALTIES WERE PAID IN FULL AND IN A TIMELY MANNER (PENALTIES ARE TYPICALLY REQUIRED TO BE PAID IN 30 TO 60 DAYS).
Firm Statement	THE DISCLOSURE EVENTS LISTED IN THE DRP SECTION, WHICH ALL RELATE TO ONE OF THE APPLICANT'S CONTROL AFFILIATES UNDER COMMON OWNERSHIP WITH THE APPLICANT, WERE BASED OFF A REASONABLE REVIEW OF ACQUISITIONS BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS AND THE RELATED DISCLOSURES PROVIDED IN CONNECTION WITH THOSE ACQUISITIONS, ALL OF WHICH HAVE OCCURRED SINCE 2018. AMONG OTHER THINGS, THIS INCLUDED REVIEWING APPROXIMATELY 173 PURCHASE AGREEMENTS FOR DISCLOSURES RELATED TO CERTAIN REGULATORY ACTIONS INSTITUTED AGAINST THE RELEVANT CONTROL AFFILIATE DURING THE THREE- OR FIVE-YEAR PERIOD IMMEDIATELY PRECEDING THE CONTROL AFFILIATE'S ACQUISITION BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS, AS WELL AS CUSTOMARY LEGAL DILIGENCE IN CONNECTION WITH THE ACQUISITION OF THE CONTROL AFFILIATE.

Disclosure 5 of 9

Reporting Source:	Firm
Affiliate:	WILLIAMS & STAZZONE INSURANCE AGENCY, INC.
Current Status:	Final
Allegations:	ON MAY 1, 2024, WILLIAMS & STAZZONE INSURANCE AGENCY, INC. ("WILLIAMS") ENTERED INTO A STIPULATION (THE "STIPULATION") WITH THE NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES ("NYDFS") RELATING TO THE NYDFS'S ALLEGATION THAT WILLIAMS FAILED TO

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	NOTIFY THE NYDFS OF AN ORDER DATED OCTOBER 12, 2023 WITH THE TEXAS COMMISSIONER OF INSURANCE.
Initiated By:	NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES
Date Initiated:	04/01/2024
Docket/Case Number:	N/A
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Stipulation and Consent
Resolution Date:	05/01/2024
Sanctions Ordered:	Monetary/Fine $2,000.00
Other Sanctions Ordered:	
Sanction Details:	ALL PENALTIES WERE PAID IN FULL AND IN A TIMELY MANNER (PENALTIES ARE TYPICALLY REQUIRED TO BE PAID IN 30 TO 60 DAYS).
Firm Statement	THE DISCLOSURE EVENTS LISTED IN THE DRP SECTION, WHICH ALL RELATE TO ONE OF THE APPLICANT'S CONTROL AFFILIATES UNDER COMMON OWNERSHIP WITH THE APPLICANT, WERE BASED OFF A REASONABLE REVIEW OF ACQUISITIONS BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS AND THE RELATED DISCLOSURES PROVIDED IN CONNECTION WITH THOSE ACQUISITIONS, ALL OF WHICH HAVE OCCURRED SINCE 2018. AMONG OTHER THINGS, THIS INCLUDED REVIEWING APPROXIMATELY 173 PURCHASE AGREEMENTS FOR DISCLOSURES RELATED TO CERTAIN REGULATORY ACTIONS INSTITUTED AGAINST THE RELEVANT CONTROL AFFILIATE DURING THE THREE- OR FIVE-YEAR PERIOD IMMEDIATELY PRECEDING THE CONTROL AFFILIATE'S ACQUISITION BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS, AS WELL AS CUSTOMARY LEGAL DILIGENCE IN CONNECTION WITH THE ACQUISITION OF THE CONTROL AFFILIATE.

Disclosure 6 of 9

Reporting Source:	Firm
Affiliate:	WILLIAMS & STAZZONE INSURANCE AGENCY, INC.

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Current Status:	Final
Allegations:	ON OCTOBER 12, 2023, WILLIAMS & STAZZONE INSURANCE AGENCY, INC. ("WILLIAMS") ENTERED INTO AN OFFICIAL ORDER (THE "ORDER") OF THE TEXAS COMMISSIONER OF INSURANCE ("TDI") RELATING TO THE FAILURE OF WILLIAMS TO TIMELY PAY SURPLUS LINES TAXES ON A SURPLUS LINES POLICY OTHERWISE PROPERLY PLACED ON BEHALF OF A WILLIAMS CLIENT. PURSUANT TO THE ORDER, W&S WAS REQUIRED TO PAY A PENALTY TO TDI IN THE AMOUNT OF $4,900.
Initiated By:	TEXAS COMMISSIONER OF INSURANCE
Date Initiated:	09/15/2023
Docket/Case Number:	N/A
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	10/12/2023
Sanctions Ordered:	Monetary/Fine $4,900.00
Other Sanctions Ordered:	
Sanction Details:	ALL PENALTIES WERE PAID IN FULL AND IN A TIMELY MANNER (PENALTIES ARE TYPICALLY REQUIRED TO BE PAID IN 30 TO 60 DAYS).
Firm Statement	THE DISCLOSURE EVENTS LISTED IN THE DRP SECTION, WHICH ALL RELATE TO ONE OF THE APPLICANT'S CONTROL AFFILIATES UNDER COMMON OWNERSHIP WITH THE APPLICANT, WERE BASED OFF A REASONABLE REVIEW OF ACQUISITIONS BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS AND THE RELATED DISCLOSURES PROVIDED IN CONNECTION WITH THOSE ACQUISITIONS, ALL OF WHICH HAVE OCCURRED SINCE 2018. AMONG OTHER THINGS, THIS INCLUDED REVIEWING APPROXIMATELY 173 PURCHASE AGREEMENTS FOR DISCLOSURES RELATED TO CERTAIN REGULATORY ACTIONS INSTITUTED AGAINST THE RELEVANT CONTROL AFFILIATE DURING THE THREE- OR FIVE-YEAR PERIOD IMMEDIATELY PRECEDING THE CONTROL AFFILIATE'S ACQUISITION BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS, AS WELL AS CUSTOMARY LEGAL DILIGENCE IN CONNECTION WITH THE ACQUISITION OF THE CONTROL AFFILIATE.

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Reporting Source:	Firm
Affiliate:	W&S UNDERWRITERS, INC.
Current Status:	Final
Allegations:	ON OCTOBER 12, 2023, W&S UNDERWRITERS, INC. ("W&S") ENTERED INTO AN OFFICIAL ORDER (THE "ORDER") OF THE TEXAS COMMISSIONER OF INSURANCE ("TDI") RELATING TO THE FAILURE OF W&S TO TIMELY PAY SURPLUS LINES TAXES ON A SURPLUS LINES POLICY OTHERWISE PROPERLY PLACED ON BEHALF OF A W&S CLIENT. PURSUANT TO THE ORDER, W&S WAS REQUIRED TO PAY A PENALTY TO TDI IN THE AMOUNT OF $2,750.
Initiated By:	TEXAS COMMISSIONER OF INSURANCE
Date Initiated:	09/15/2023
Docket/Case Number:	N/A
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	10/12/2023
Sanctions Ordered:	Monetary/Fine $2,750.00
Other Sanctions Ordered:	
Sanction Details:	ALL PENALTIES WERE PAID IN FULL AND IN A TIMELY MANNER (PENALTIES ARE TYPICALLY REQUIRED TO BE PAID IN 30 TO 60 DAYS).
Firm Statement	THE DISCLOSURE EVENTS LISTED IN THE DRP SECTION, WHICH ALL RELATE TO ONE OF THE APPLICANT'S CONTROL AFFILIATES UNDER COMMON OWNERSHIP WITH THE APPLICANT, WERE BASED OFF A REASONABLE REVIEW OF ACQUISITIONS BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS AND THE RELATED DISCLOSURES PROVIDED IN CONNECTION WITH THOSE ACQUISITIONS, ALL OF WHICH HAVE OCCURRED SINCE 2018. AMONG OTHER THINGS, THIS INCLUDED REVIEWING APPROXIMATELY 173 PURCHASE AGREEMENTS FOR

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	DISCLOSURES RELATED TO CERTAIN REGULATORY ACTIONS INSTITUTED AGAINST THE RELEVANT CONTROL AFFILIATE DURING THE THREE- OR FIVE-YEAR PERIOD IMMEDIATELY PRECEDING THE CONTROL AFFILIATE'S ACQUISITION BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS, AS WELL AS CUSTOMARY LEGAL DILIGENCE IN CONNECTION WITH THE ACQUISITION OF THE CONTROL AFFILIATE.

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Reporting Source:	Firm
Affiliate:	PERRY & CARROLL, INC.
Current Status:	Final
Allegations:	ON JULY 28, 2021, PERRY & CARROLL, INC. ("P&C") ENTERED INTO A STIPULATION (THE "STIPULATION") WITH THE NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES ("NYDFS") RELATING TO P&C'S PROVISION OF A GIFT CARD INTENDED TO OFFSET A PREMIUM INCREASE EXPERIENCED BY A PERSONAL LINES CLIENT.
Initiated By:	NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES
Date Initiated:	05/28/2021
Docket/Case Number:	N/A
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Stipulation and Consent
Resolution Date:	07/28/2021
Sanctions Ordered:	Monetary/Fine $1,000.00
Other Sanctions Ordered:	
Sanction Details:	ALL PENALTIES WERE PAID IN FULL AND IN A TIMELY MANNER (PENALTIES ARE TYPICALLY REQUIRED TO BE PAID IN 30 TO 60 DAYS).
Firm Statement	THE DISCLOSURE EVENTS LISTED IN THE DRP SECTION, WHICH ALL RELATE TO ONE OF THE APPLICANT'S CONTROL AFFILIATES UNDER COMMON OWNERSHIP WITH THE APPLICANT, WERE BASED OFF A REASONABLE REVIEW OF ACQUISITIONS BY THE APPLICANT'S DIRECT

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AND/OR INDIRECT OWNERS AND THE RELATED DISCLOSURES PROVIDED IN CONNECTION WITH THOSE ACQUISITIONS, ALL OF WHICH HAVE OCCURRED SINCE 2018. AMONG OTHER THINGS, THIS INCLUDED REVIEWING APPROXIMATELY 173 PURCHASE AGREEMENTS FOR DISCLOSURES RELATED TO CERTAIN REGULATORY ACTIONS INSTITUTED AGAINST THE RELEVANT CONTROL AFFILIATE DURING THE THREE- OR FIVE-YEAR PERIOD IMMEDIATELY PRECEDING THE CONTROL AFFILIATE'S ACQUISITION BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS, AS WELL AS CUSTOMARY LEGAL DILIGENCE IN CONNECTION WITH THE ACQUISITION OF THE CONTROL AFFILIATE.

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Reporting Source:	Firm
Affiliate:	PETERSON MCGREGOR & ASSOCIATES, INC. N/K/A HIGHSTREET INSURANCE SERVICES GREAT LAKES INC.
Current Status:	Final
Allegations:	ON APRIL 13, 2021, PETERSON MCGREGOR & ASSOCIATES, INC. (NOW KNOWN AS HIGHSTREET INSURANCE SERVICES GREAT LAKES INC., "PMA") ENTERED INTO AN ORDER ACCEPTING STIPULATION (THE "ORDER") WITH THE DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES ("DIFS") IN WHICH DIFS ALLEGED THAT PMA IMPROPERLY CHARGED INSURANCE AGENCY FEES TO SEVERAL CLIENTS.
Initiated By:	STATE OF MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
Date Initiated:	10/30/2019
Docket/Case Number:	ENFORCEMENT CASE NO. 19-15660
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Restitution
Other Sanction(s)/Relief Sought:	ADMINISTRATIVE AND CIVIL FINES
Resolution:	Stipulation and Consent
Resolution Date:	04/13/2021
Sanctions Ordered:	Monetary/Fine $7,500.00 Disgorgement/Restitution

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Other Sanctions Ordered:

Sanction Details:	ALL PENALTIES WERE PAID IN FULL AND IN A TIMELY MANNER (PENALTIES ARE TYPICALLY REQUIRED TO BE PAID IN 30 TO 60 DAYS).
Firm Statement	THE DISCLOSURE EVENTS LISTED IN THE DRP SECTION, WHICH ALL RELATE TO ONE OF THE APPLICANT'S CONTROL AFFILIATES UNDER COMMON OWNERSHIP WITH THE APPLICANT, WERE BASED OFF A REASONABLE REVIEW OF ACQUISITIONS BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS AND THE RELATED DISCLOSURES PROVIDED IN CONNECTION WITH THOSE ACQUISITIONS, ALL OF WHICH HAVE OCCURRED SINCE 2018. AMONG OTHER THINGS, THIS INCLUDED REVIEWING APPROXIMATELY 173 PURCHASE AGREEMENTS FOR DISCLOSURES RELATED TO CERTAIN REGULATORY ACTIONS INSTITUTED AGAINST THE RELEVANT CONTROL AFFILIATE DURING THE THREE- OR FIVE-YEAR PERIOD IMMEDIATELY PRECEDING THE CONTROL AFFILIATE'S ACQUISITION BY THE APPLICANT'S DIRECT AND/OR INDIRECT OWNERS, AS WELL AS CUSTOMARY LEGAL DILIGENCE IN CONNECTION WITH THE ACQUISITION OF THE CONTROL AFFILIATE.

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End of Report

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