

BrokerCheck Report

BB&T INVESTMENT SERVICES, INC.

CRD# 33856

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Registration and Withdrawal	2
Firm Profile	3 - 7
Firm History	8
Firm Operations	9 - 16
Disclosure Events	17



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



BB&T INVESTMENT SERVICES, INC.

CRD# 33856

SEC# 8-46134

Main Office Location

200 SOUTH COLLEGE STREET 11TH FLOOR
SUITE 1100
CHARLOTTE, NC 28202

Mailing Address

200 SOUTH COLLEGE STREET 11TH FLOOR
SUITE 1100
CHARLOTTE, NC 28202

Business Telephone Number

800-453-7348

This firm is a brokerage firm and an investment adviser firm. For more information about investment adviser firms, visit the SEC's Investment Adviser Public Disclosure website at:

<https://www.adviserinfo.sec.gov>

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.
This firm was formed in North Carolina on 03/08/1993.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Arbitration	1

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 01/01/2018

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in North Carolina on 03/08/1993.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

BB&T INVESTMENT SERVICES, INC.

Doing business as BB&T INVESTMENT SERVICES, INC.

CRD# 33856

SEC# 8-46134

Main Office Location

200 SOUTH COLLEGE STREET 11TH FLOOR
SUITE 1100
CHARLOTTE, NC 28202

Mailing Address

200 SOUTH COLLEGE STREET 11TH FLOOR
SUITE 1100
CHARLOTTE, NC 28202

Business Telephone Number

800-453-7348



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	BRANCH BANKING AND TRUST COMPANY
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SHAREHOLDER
Position Start Date	03/1994
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CECIL, ALEXANDER WILSON 2319938
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	07/2013
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CRAM, BRYAN SCOTT 2723431
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT
Position Start Date	01/2015

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): EARNHARDT, DARREN LEE
2356117

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF OPERATING OFFICER

Position Start Date 02/2017

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): EVANS, RICHARD TABB III
1643552

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR OF SALES/DIRECTOR

Position Start Date 05/2007

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SAUFLEY, RANDALL BARRETT

Firm Profile



Direct Owners and Executive Officers (continued)

1664935

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF FINANCIAL OFFICER

Position Start Date 01/2016

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	BB&T CORPORATION
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	BRANCH BANKING AND TRUST COMPANY
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	05/1995
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 09/22/1993 to 04/03/2018.



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 10 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
U S. government securities broker
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Investment advisory services
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Broker or dealer involved in a networking, kiosk or similar arrangment with a: bank, savings bank or association, or credit union
Other - ELECTRONIC BROKERAGE SERVICES.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does engage in other non-securities business.

Non-Securities Business Description: INSURANCE PRODUCTS

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	BB&T SECURITIES, LLC
CRD #:	142785
Business Address:	8006 DISCOVERY DRIVE RICHMOND, VA 23229
Effective Date:	10/12/2011
Description:	THE FIRM WILL OPERATE PURSUANT TO THE (K) (II) EXEMPTIVE PROVISIONS OF THE SEC RULE 15C3-3 AND WILL NOT HOLD CUSTOMER FUNDS OR SECURITIES.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: GLOBAL RELAY COMMUNICATIONS, INC

Business Address: 220 CAMBIE STREET
SUITE 270
VANCOUVER, BC, CANADA V6B 2M9

Effective Date: 01/02/2013

Description: GLOBAL RELAY IS A THIRD-PARTY VENDOR THAT PROVIDES AN AUTOMATED PROCESS IN ASSURING ONGOING COMPLIANCE WITH SEC/FINRA REGULATIONS WITH RESPECT TO ELECTRONIC COMMUNICATIONS BY ALLOWING BBTIS THE ABILITY TO RETAIN AND ARCHIVE ELECTRONIC CORRESPONDENCE.

Name: BB&T SECURITIES, LLC

CRD #: 142785

Business Address: 8006 DISCOVERY DRIVE
RICHMOND, VA 23229

Effective Date: 10/12/2011

Description: THE FIRM WILL OPERATE UNDER A FULLY DISCLOSED CLEARING AGREEMENT WITH BB&T SECURITIES, FORMERLY, CLEARVIEW CORRESPONDENT SERVICES, LLC

This firm does have accounts, funds, or securities maintained by a third party.

Name: BB&T SECURITIES, LLC

CRD #: 142785

Business Address: 8006 DISCOVERY DRIVE
RICHMOND, VA 23229

Effective Date: 10/12/2011

Description: THE FIRM WILL OPERATE UNDER A FULLY DISCLOSED CLEARING AGREEMENT WITH BB&T SECURITIES, LLC. FORMERLY KNOWN AS CLEARVIEW CORRESPONDENT SERVICES, LLC

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: BB&T SECURITIES, LLC

CRD #: 142785

Business Address: 8006 DISCOVERY DRIVE

Firm Operations



Industry Arrangements (continued)

RICHMOND, VA 23229

Effective Date: 10/12/2011

Description: THE FIRM WILL OPERATE UNDER A FULLY DISCLOSED CLEARING AGREEMENT WITH BB&T SECURITIES - FORMERLY, CLEARVIEW CORRESPONDENT SERVICES, LLC

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

BB&T INSURANCE SERVICES is under common control with the firm.

Business Address:	3605 GLENWOOD AVE RALEIGH, NC 27612
Effective Date:	09/23/1993
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	BB&T INSURANCE SERVICES, INC IS A SUBSIDIARY OF BB&T INSURANCE HOLDINGS, INC. WHICH IS A WHOLLY OWNED SUBSIDIARY OF BRANCH BANKING AND TRUST COMPANY.

P.J. ROBB VARIABLE CORPORATION is under common control with the firm.

CRD #:	38339
Business Address:	6075 POPLAR AVENUE SUITE 400 MEMPHIS, TN 38119
Effective Date:	01/02/2013
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	P.J. ROBB IS A FINRA MEMBER BROKER-DEALER OWNED BY CRUMP LIFE INSURANCE SERVICES, INC., WHICH IS A SUBSIDIARY OF BRANCH

Firm Operations



Organization Affiliates (continued)

BANKING & TRUST COMPANY, A NORTH CAROLINA CHARTERED BANK. BRANCH BANKING AND TRUST CO. IS OWNED BY BB&T CORP. A BANK HOLDING COMPANY.

STERLING CAPITAL MANAGEMENT LLC is under common control with the firm.

CRD #:	135405
Business Address:	4046 COLONY RD STE 300 CHARLOTTE, NC 28211
Effective Date:	03/31/2005
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	STERLING CAPITAL MANAGEMENT, LLC IS AN SEC REGISTERED INVESTMENT ADVISOR, WHICH IS OWNED BY BB&T CORPORATION.

BB&T SECURITIES, LLC is under common control with the firm.

CRD #:	142785
Business Address:	8006 DISCOVERY DRIVE SUITE 200 RICHMOND, VA 23229
Effective Date:	10/15/2007
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	BB&T SECURITIES, LLC IS A WHOLLY-OWNED SUBSIDIARY OF BB&T CORP. FORMERLY KNOWN AS CLEARVIEW CORRESPONDENT SERVICES, LLC

BB&T INSTITUTIONAL INVESTMENT ADVISERS, INC. is under common control with the firm.

CRD #:	106156
---------------	--------

Firm Operations



Organization Affiliates (continued)

Business Address:	3 INDEPENDENCE PLACE SUITE 102 GREENSBORO, SC 29615-4543
Effective Date:	12/16/1992
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	BB&T INSTITUTIONALINVESTMENT ADVISERS, INC. IS A WHOLLY-OWNED SUBSIDIARY OF BB&T CORPORATION.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

BB&T CORPORATION is a Bank Holding Company and controls the firm.

Business Address:	200 W SECOND STREET WINSTON SALEM, NC 27101
Effective Date:	09/23/1993
Description:	BB&T CORPORATION IS 100% OWNER OF BRANCH BANKING AND TRUST COMPANY WHICH IS 100% OWNER OF THE APPLICANT.

BRANCH BANKING AND TRUST COMPANY (BB&T) is a National Bank and controls the firm.

Business Address:	200 W SECOND STREET WINSTON SALEM, NC 27101
Effective Date:	09/23/1993
Description:	THE APPLICANT IS 100% OWNED BY BB&T.



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Arbitration	N/A	1	N/A



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Current Status: Final



Allegations: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT DISADVANTAGED CERTAIN RETIREMENT PLAN AND CHARITABLE ORGANIZATION CUSTOMERS THAT WERE ELIGIBLE TO PURCHASE CLASS A SHARES IN CERTAIN MUTUAL FUNDS WITHOUT A FRONT-END SALES CHARGE.

THE FINDINGS STATED THAT THE FIRM INSTEAD SOLD THESE ELIGIBLE CUSTOMERS CLASS A SHARES WITH A FRONT-END SALES CHARGE OR CLASS B OR C SHARES WITH BACK-END SALES CHARGES AND HIGHER ONGOING FEES AND EXPENSES. THESE SALES DISADVANTAGED ELIGIBLE CUSTOMERS BY CAUSING THE CUSTOMERS TO PAY HIGHER FEES THAN THEY WERE ACTUALLY REQUIRED TO PAY.

THE FINDINGS ALSO STATED THAT THE FIRM FAILED TO SUPERVISE THE APPLICATION OF SALES-CHARGE WAIVERS TO ELIGIBLE MUTUAL FUND SALES. THE FIRM RELIED ON ITS FINANCIAL ADVISORS TO DETERMINE THE APPLICABILITY OF SALES-CHARGE WAIVERS BUT FAILED TO MAINTAIN ADEQUATE WRITTEN POLICIES OR PROCEDURES TO ASSIST FINANCIAL ADVISORS IN MAKING THIS DETERMINATION. FOR INSTANCE, THE FIRM FAILED TO ESTABLISH AND MAINTAIN WRITTEN PROCEDURES TO IDENTIFY APPLICABLE SALES CHARGE WAIVERS IN FUND PROSPECTUSES FOR ELIGIBLE CUSTOMERS.

IN ADDITION, THE FIRM FAILED TO ADEQUATELY NOTIFY AND TRAIN ITS FINANCIAL ADVISORS REGARDING THE AVAILABILITY OF MUTUAL FUND SALES-CHARGE WAIVERS FOR ELIGIBLE CUSTOMERS. THE FIRM ALSO FAILED TO ADOPT ADEQUATE CONTROLS TO DETECT INSTANCES IN WHICH THEY DID NOT PROVIDE SALES-CHARGE WAIVERS TO ELIGIBLE CUSTOMERS IN CONNECTION WITH THEIR MUTUAL FUND PURCHASES. BECAUSE OF THE FIRM'S FAILURE TO APPLY AVAILABLE SALES-CHARGE WAIVERS, THE FIRM ESTIMATES THAT IT OVERCHARGED ELIGIBLE CUSTOMERS BY APPROXIMATELY \$331,983 FOR MUTUAL FUND PURCHASES MADE SINCE JULY 1, 2009.

Initiated By: FINRA

Date Initiated: 12/05/2017

Docket/Case Number: [2016051183701](#)

Principal Product Type: Mutual Fund(s)

Other Product Type(s):

Principal Sanction(s)/Relief Sought:


Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 12/05/2017

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure

Other Sanctions Ordered: UNDERTAKING

Sanction Details: THE FIRM WAS CENSURED AND REQUIRED TO PROVIDE A REMEDIATION PLAN TO FINRA TO REMEDIATE ELIGIBLE CUSTOMERS WHO QUALIFIED FOR BUT DID NOT RECEIVE, AN APPLICABLE MUTUAL FUND SALES-CHARGE WAIVER.

AS PART OF THIS SETTLEMENT, THE FIRM HAS PAID RESTITUTION TO ELIGIBLE CUSTOMERS, ESTIMATED TO TOTAL \$373,134 (THE AMOUNT ELIGIBLE CUSTOMERS WERE OVERCHARGED, INCLUSIVE OF INTEREST).

Reporting Source: Firm

Current Status: Final

Allegations: FROM AT LEAST JULY 1, 2009 THROUGH AUGUST 1, 2017 (THE "RELEVANT PERIOD"), BBTIS DISADVANTAGED CERTAIN RETIREMENT PLAN AND CHARITABLE ORGANIZATION CUSTOMERS THAT WERE ELIGIBLE TO PURCHASE CLASS A SHARES IN CERTAIN MUTUAL FUNDS WITHOUT A FRONT-END SALES CHARGE ("ELIGIBLE CUSTOMERS")

Initiated By: FINRA

Date Initiated: 12/05/2017

Docket/Case Number: [2016051183701](#)

Principal Product Type: Mutual Fund(s)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure


Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 12/05/2017

Sanctions Ordered: Censure
Disgorgement/Restitution

Other Sanctions Ordered: AS PART OF THIS SETTLEMENT, BBTIS HAS PAID RESTITUTION THE AMOUNT THE ELIGIBLE CUSTOMERS WERE OVERCHARGED, INCLUSIVE OF INTEREST AT THE RATE SET FORTH IN SECTION 6621 (A)(2) OF THE INTERNAL REVENUE CODE, 26 U.S.C 6621(A)(2)(THE "IRS RATE")

Sanction Details: PURSUANT TO THE AWC BBTIS CONSENTED TO A CENSURE AND RESTITUTION TO ELIGIBLE CUSTOMERS IN THE AMOUNT OF \$373,134 WHICH WAS PAID BETWEEN JULY 26, 2017 THROUGH AUGUST 22, 2017.

Firm Statement BBTIS CONSENTED, WITHOUT ADMITTING OR DENYING THE FINDINGS, TO A LETTER OF ACCEPTANCE, WAIVER AND CONSENT ("AWC"), UPON WHICH A CENSURE AND RESTITUTION IN THE AMOUNT OF \$373,134 WAS IMPOSED ON IT. THE AWC WAS ACCEPTED BY FINRA ON 12/05/2017

Disclosure 2 of 2

Reporting Source: Regulator

Current Status: Final

Allegations: FINRA RULE 7450(A) - BB&T INVESTMENT SERVICES, INC. FAILED TO TRANSMIT ALL OF ITS REPORTABLE ORDER EVENTS (ROES) TO THE ORDER AUDIT TRAIL SYSTEM (OATS) ON NUMEROUS BUSINESS DAYS.

Initiated By: FINRA

Date Initiated: 07/29/2013

Docket/Case Number: 2012033571401

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)



Resolution Date: 07/29/2013

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$7,500.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS CENSURED AND FINED \$7,500. FIEN PAID ON AUGUST 7, 2013.

Reporting Source: Firm

Current Status: Final

Allegations: FINRA ALLEGED THAT IN RELATION TO FINRA RULE 7450 (A) - BB&T INVESTMENT SERVICES, INC. FAILED TO TRANSMIT ALL OF ITS REPORTABLE ORDER EVENTS (ROES) TO THE ORDER AUDIT TRAIL SYSTEM (OATS) BETWEEN THE TIME PERIOD OF OCTOBER 1, 2011 THROUGH MAY 15, 2012.

Initiated By: FINRA

Date Initiated: 07/29/2013

Docket/Case Number: 2012033571401

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 07/29/2013

Sanctions Ordered: Censure
Monetary/Fine \$7,500.00



Other Sanctions Ordered:

Sanction Details:

PURSUANT TO THE AWC BB&T INVESTMENT SERVICES, INC CONSENTED TO A CENSURE AND A \$7,500.00 FINE WHICH WAS PAID BY BB&T INVESTMENT SERVICES, INC.ON 8/6/2013.

Firm Statement

BBTIS CONSENTED, WITHOUT ADMITTING OR DENYING THE FINDINGS, TO A LETTER OF ACCEPTANCE, WAIVER AND CONSENT ("AWC"), UPON WHICH A CENSURE AND FINE IN THE AMOUNT OF \$7,500 WAS IMPOSED ON IT. THE AWC WAS ACCEPTED BY FINRA ON 7/29/2013.



Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.
The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT RELATED-FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE
Arbitration Forum:	NASD
Case Initiated:	06/17/2003
Case Number:	03-01699
Disputed Product Type:	ANNUITIES; NO OTHER TYPE OF SEC INVOLVE; MUTUAL FUNDS
Sum of All Relief Requested:	\$250,000.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	01/13/2005
Sum of All Relief Awarded:	\$65,000.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

End of Report



This page is intentionally left blank.