

BrokerCheck Report
BREITER, TED R.
CRD# 34763

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.



- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BREITER, TED R.

CRD# 34763

SEC# 8-44176

Main Office Location440 SOUTH LASALLE #2301
CHICAGO, IL 60605**Mailing Address**1820 LAWRENCE LANE
HIGHLAND PARK, IL 60035**Business Telephone Number**

312-362-2315

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a sole proprietorship.

This firm was formed in Illinois on 10/18/1991.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3

Firm Profile

This firm is classified as a sole proprietorship.
This firm was formed in Illinois on 10/18/1991.
Its fiscal year ends in December.



Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

BREITER, TED R.

Doing business as BREITER, TED R.

CRD# 34763

SEC# 8-44176

Main Office Location

440 SOUTH LASALLE #2301
CHICAGO, IL 60605

Mailing Address

1820 LAWRENCE LANE
HIGHLAND PARK, IL 60035

Business Telephone Number

312-362-2315

Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.



Direct Owners and Executive Officers

Legal Name & CRD# (if any): BREITER, TED RUSSELL

Is this a domestic or foreign entity or an individual? Individual

Position SOLE PROP

Position Start Date 11/1984

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

No information reported.

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 10/16/1996 to 04/05/2005.



Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Exchange member engaged in floor activities

Put and call broker or dealer or option writer

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

Firm Operations



Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
- controlled by
- or under common control with

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	3	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Current Status: Final



Allegations:	SEE SUMMARY
Initiated By:	CHICAGO BOARD OPTIONS EXCHANGE
Date Initiated:	06/03/2005
Docket/Case Number:	05-0019
Principal Product Type:	Options
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	09/22/2005
Sanctions Ordered:	Censure Monetary/Fine \$2,500.00
Other Sanctions Ordered:	TED BREITER SHALL BE AND HEREBY IS CENSURED AND FINED IN THE AMOUNT OF TWO THOUSAND FIVE HUNDRED DOLLARS (\$2,500). IN ACCEPTING THE OFFER OF SETTLEMENT, THE BUSINESS CONDUCT COMMITTEE CONSIDERED CERTAIN MITIGATING FACTORS, INCLUDING THE FACT THAT ALTHOUGH RESPONDENT MAY NOT HAVE RECEIVED ACTUAL NOTICE OF THE LETTERS REFERENCED IN THE DECISION, RESPONDENT RECEIVED CONSTRUCTIVE NOTICE OF SUCH LETTERS, IN THAT THE LETTERS WERE SENT TO RESPONDENT'S ADDRESS DESIGNATED FOR CORRESPONDENCE IN HIS EXCHANGE MEMBERSHIP FILE.
Sanction Details:	TED BREITER SHALL BE AND HEREBY IS CENSURED AND FINED IN THE AMOUNT OF TWO THOUSAND FIVE HUNDRED DOLLARS (\$2,500). IN ACCEPTING THE OFFER OF SETTLEMENT, THE BUSINESS CONDUCT COMMITTEE CONSIDERED CERTAIN MITIGATING FACTORS, INCLUDING THE FACT THAT ALTHOUGH RESPONDENT MAY NOT HAVE RECEIVED ACTUAL NOTICE OF THE LETTERS REFERENCED IN THE DECISION, RESPONDENT RECEIVED CONSTRUCTIVE NOTICE OF SUCH LETTERS, IN THAT THE LETTERS WERE SENT TO RESPONDENT'S ADDRESS DESIGNATED FOR CORRESPONDENCE IN HIS EXCHANGE MEMBERSHIP FILE.
Regulator Statement	TED BREITER ("BREITER"), AN EXCHANGE LESSOR MEMBER REGISTERED AS A BROKER/DEALER, WAS CENSURED AND FINED \$2,500 FOR THE FOLLOWING CONDUCT. BREITER FAILED TO FILE HIS ANTI-MONEY LAUNDERING ("AML") COMPLIANCE PROGRAM WITH THE EXCHANGE BY



DECEMBER 13, 2004. AS A RESULT, BREITER IMPEDED AND DELAYED THE EXCHANGE'S INVESTIGATION OF THIS MATTER. IN ACCEPTING THIS OFFER OF SETTLEMENT, THE BCC CONSIDERED CERTAIN MITIGATING FACTORS, INCLUDING THE FACT THAT ALTHOUGH BREITER MAY NOT HAVE RECEIVED ACTUAL NOTICE OF THE LETTERS REQUESTING BREITER TO FILE THE REQUIRED AML COMPLIANCE PROGRAM WITH THE EXCHANGE, BREITER RECEIVED CONSTRUCTIVE NOTICE OF SUCH LETTERS, IN THAT THE LETTERS WERE SENT TO BREITER'S ADDRESS DESIGNATED FOR CORRESPONDENCE IN HIS EXCHANGE MEMBERSHIP FILE. (CBOE RULES 4.20 ANTI-MONEY LAUNDERING COMPLIANCE PROGRAM; 15.1 FURNISHING OF BOOKS, RECORDS AND OTHER INFORMATION; AND 17. 2(B)- COMPLAINT AND INVESTIGATION: REQUIREMENT TO FURNISH INFORMATION)

Disclosure 2 of 3

Reporting Source:	Firm
Current Status:	Final
Allegations:	VIOLATION OF EXCHAGE RULES 4.1, 4.2, 8.1, AND 8.9(C) AND FRB REGULATION X
Initiated By:	DBOE
Date Initiated:	02/21/1996
Docket/Case Number:	97-0055
Principal Product Type:	Options
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	CENSURE
Resolution:	Settled
Resolution Date:	12/18/1997
Sanctions Ordered:	Censure Monetary/Fine \$7,500.00
Other Sanctions Ordered:	
Sanction Details:	THE TOTAL FINE OF SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$7,500) WAS PAID WITHIN 30 DAYS.
Firm Statement	THE BUSINESS CONDUCT COMMITTEE ACCEPTED AN OFFER OF



SETTLEMENT BY APPLICANT WHO NEITHER ADMITTED NOR DENIED THE ALLEGATIONS AND CENSURED AND FINED THE APPLICANT.

Disclosure 3 of 3

Reporting Source:	Firm
Current Status:	Final
Allegations:	VIOLATION OF EXCHANGE RULE 6.51A
Initiated By:	CBOE
Date Initiated:	03/10/1991
Docket/Case Number:	91-0023
Principal Product Type:	Options
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	07/25/1991
Sanctions Ordered:	Monetary/Fine \$5,750.00
Other Sanctions Ordered:	
Sanction Details:	TOTAL AMOUNT OF THE FINE IMPOSED WAS FIVE THOUSAND SEVEN HUNDREAD AND FIFTY DOLLARS (\$5,750) WHICH WS PAID WITHIN 30 DAYS.
Firm Statement	THE BUSINESS CONDUCT COMMITTEE ACCEPTED AN OFFER OF SETTLEMENT IN WHICH APPLICANT NEITHER ADMITTED NOR DENIED THE VIOLATIONS ALLEGED.

End of Report



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