

BrokerCheck Report

TAYLOR STUART FINANCIAL, INC.

CRD# 39025

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



TAYLOR STUART FINANCIAL, INC.
CRD# 39025
SEC# 8-48577

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Main Office Location
14 BOND STREET
#442
GREAT NECK, NY 11021

Mailing Address
14 BOND STREET
#442
GREAT NECK, NY 11021-2045

Business Telephone Number
516-487-8248

Firm Profile

This firm is classified as a corporation.
This firm was formed in Texas on 03/23/1995.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Arbitration	1

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 04/02/2003

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Texas on 03/23/1995.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

TAYLOR STUART FINANCIAL, INC.

Doing business as TAYLOR STUART FINANCIAL, INC.

CRD# 39025

SEC# 8-48577

Main Office Location

14 BOND STREET
#442
GREAT NECK, NY 11021

Mailing Address

14 BOND STREET
#442
GREAT NECK, NY 11021-2045

Business Telephone Number

516-487-8248



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): GIBSTEIN, EDWARD TAYLOR

1197295

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT

Position Start Date 08/1997

Percentage of Ownership 50% but less than 75%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): MINNAKER, IRVING STUART

1814108

Is this a domestic or foreign entity or an individual? Individual

Position TREASURER

Position Start Date 08/1997

Percentage of Ownership 25% but less than 50%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): KURTZ, RICHARD JAY

Is this a domestic or foreign entity or an individual? Individual

Position DIRECT OWNER

Position Start Date 10/2000

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership 5% but less than 10%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): GIBSTEIN, RONA

Is this a domestic or foreign entity or an individual? Individual

Position DIRECT OWNER

Position Start Date 11/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): MOORE, EILEEN A
2622527

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF FINANCIAL OFFICER, CHIEF COMPLIANCE OFFICER

Position Start Date 08/1999

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): SPINDEL, HOWARD
708042

Firm Profile



Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual?	Individual
Position	SROP, CROP
Position Start Date	05/2001
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 11/14/1995 to 11/11/2002.

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 3 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)
Investment advisory services
Private placements of securities

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	CORRESPONDENT SERVICES CORPORATION
CRD #:	25927
Business Address:	1000 HARBOR BOULEVARD WEEHAWKEN, NY 07087-6790
Effective Date:	11/10/1998
Description:	CLEARING AGENT

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name:	INTEGRATED MANAGEMENT SERVICES
Business Address:	32 BROADWAY NEW YORK, NY 10004
Effective Date:	05/07/1997
Description:	ACCOUNTING SERVICES, FOCUS FILING

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

WORLD-LINK ASSET MANAGEMENT, LLC is under common control with the firm.

Business Address:	14 BOND STREET #442 GREAT NECK, NY 11021
Effective Date:	07/09/2001
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	CERTAIN OWNERS OF TAYLOR STUART FINANCIAL, INC. ARE ALSO OWNERS AND CONTROL PERSONS OF WORLD-LINK ASSET MANAGEMENT, LLC

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	1	1	0
Arbitration	N/A	1	N/A



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Current Status: Final



Allegations:	Not Provided
Initiated By:	TEXAS STATE SECURITIES BOARD
Date Initiated:	05/01/1997
Docket/Case Number:	FIN/CEN/SUS-1174
URL for Regulatory Action:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	05/01/1997
Sanctions Ordered:	Monetary/Fine \$30,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	STATE STREET SECURITIES, INC. CONSENTED TO AN ORDER IMPOSING A \$30,000.00 FINE, A REPRIMAND AND SUSPENSION BASED ON FINDINGS THAT THEY VIOLATED SEC MARGIN RULES STATE, FEDERAL AND SRO RECORD KEEPING REQUIREMENTS AND USED UNREGISTERED AGENTS. THE ORDER REQUIRES THE DEALER TO HAVE A COMPLIANCE OFFICER AND SUBMIT A COMPLIANCE REPORT WITHIN 90 DAYS SETTING FORTH CERTAIN REVISIONS IN ITS COMPLIANCE SYSTEM. FOR MORE INFORMATION CONTACT PABLO DEARKOS AT (512) 305-8717.
Regulator Statement	CONTACT: JOYCE MILLER (512) 305-8390
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Reporting Source:	Firm
Current Status:	Final
Allegations:	UTILIZATION OF UNREGISTERED PERSONS TO ACT AS AGENTS, FAILURE TO ADEQUATELY SUPERVISE EMPLOYEES TO ENSURE COMPLIANCE WITH THE AGENT REGISTRATION AND AND RECORD KEEPING REQUIREMENTS OF THE TEXAS SECURITIES ACT AND THE RULES AND REGULATIONS OF THE STATE SECURITIES BOARD.
Initiated By:	STATE SECURITIES BOARD OF THE STATE OF TEXAS



Date Initiated:	01/28/1997
Docket/Case Number:	97-13
Principal Product Type:	Derivative(s)
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	04/30/1997
Sanctions Ordered:	Monetary/Fine \$30,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	STATE STREET WAS SUSPENDED FROM MAKING MARKETS WITHIN THE STATE OF TEXAS FOR TWO YEARS; STATE STREET WILL NOT SELL TO ANY PERSON LOCATED IN TEXAS ANY SECURITY IN WHICH THEY ARE A MARKET MAKER UNLESS SUCH PERSON HAS, AT THE TIME OF THE TRANSACTION, A LIQUID NET WORTH OF \$200,000 AND INVESTMENTS IN SPECULATIVE SECURITIES DOES NOT EXCEED TEN PERCENT OF THE PERSON'S NET WORTH.



Regulatory - Pending

This type of disclosure event may include a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Firm
Current Status:	Pending
Allegations:	ALLEGED VIOLATION OF NASD CONDUCT RULES 2110, 2710 AND 3010; NASD MEMBERSHIP AND REGISTRATION RULE 114; NASD MARKETPLACE RULE 4619; SEC RULES 15C2-4, 15C3-1, 15G-2, 15G-3, 15G-5, 15G-9, 17A-3 AND 17A-5; REGULATION M RULE 101, AND MSRB RULE A-12.
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS
Date Initiated:	11/30/1999
Docket/Case Number:	E10980831 AND E10990212
Principal Product Type:	Penny Stock(s)
Other Product Type(s):	PRIVATE PLACEMENTS
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	FINES



Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-CHURNING; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT ACTIVITY-UNAUTHORIZED TRADING; ACCOUNT RELATED- BREACH OF CONTRACT
Arbitration Forum:	NASD
Case Initiated:	02/23/2001
Case Number:	01-00863
Disputed Product Type:	COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE
Sum of All Relief Requested:	\$134,717.61
Disposition:	AWARD AGAINST PARTY
Disposition Date:	01/31/2002
Sum of All Relief Awarded:	\$12,000.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

End of Report



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