

BrokerCheck Report

WAM BROKERAGE SERVICES, L.L.C.

CRD# 39061

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Registration and Withdrawal	2
Firm Profile	3 - 6
Firm History	7
Firm Operations	8 - 12



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**WAM BROKERAGE SERVICES,
L.L.C.**

CRD# 39061

SEC# 8-48510

Main Office Location227 WEST MONROE SUITE 3000
CHICAGO, IL 60606-5016**Mailing Address**227 WEST MONROE SUITE 3000
CHICAGO, IL 60606-5016**Business Telephone Number**

312-634-9230

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Illinois on 06/26/1995.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 10/02/2000

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Illinois on 06/26/1995.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

WAM BROKERAGE SERVICES, L.L.C.

Doing business as WAM BROKERAGE SERVICES, L.L.C.

CRD# 39061

SEC# 8-48510

Main Office Location

227 WEST MONROE SUITE 3000
CHICAGO, IL 60606-5016

Mailing Address

227 WEST MONROE SUITE 3000
CHICAGO, IL 60606-5016

Business Telephone Number

312-634-9230



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	WANGER ASSET MANAGEMENT, L.P.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	MEMBER
Position Start Date	06/1995
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LAUER, BRUCE HARRY 1341459
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT & TREASURER
Position Start Date	03/1998
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MORRISON, MARILYN ELIZABETH 2223475
Is this a domestic or foreign entity or an individual?	Individual
Position	VICE PRESIDENT & SECRETARY
Position Start Date	03/2000

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
-------------------------	--------------

Does this owner direct the management or policies of the firm?	Yes
--	-----

Is this a public reporting company?	No
-------------------------------------	----



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	WANGER, RALPH L JR 458569
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	WANGER ASSET MANAGEMENT, L.P.
Relationship to Direct Owner	LIMITED PARTNER
Relationship Established	04/1992
Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
Legal Name & CRD# (if any):	WANGER ASSET MANAGEMENT, LTD.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	WANGER ASSET MANAGEMENT, L.P.
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	04/1992
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 12/20/1995 to 11/20/2000.

Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 1 type of business.

Types of Business

Mutual fund underwriter or sponsor



Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name:	WANGER ASSET MANAGEMENT, L.P.
Business Address:	227 W. MONROE, SUITE 3000 CHICAGO, IL 60606-5016
Effective Date:	06/25/1995
Description:	WAM BROKERAGE SERVICES, L.L.C. ("APPLICANT") IS OWNED BY WANGER ASSET MANAGEMENT, L.P. ("WAMPL") (99%), A DELAWARE LIMITED PARTNERSHIP AND A REGISTERED INVESTMENT ADVISER, AND WANGER ASSET MANAGEMENT, LTD. ("WAMLTD") (1%), A DELAWARE CLOSE CORPORATION AND THE GENERAL PARTNER OF WAMPL. APPLICANT HAS ENTERED INTO AN AGREEMENT WITH WAMPL AND WAMLTD WHEREIN THEY AGREE TO PROVIDE IT ADEQUATE PERSONNEL AND FACILITIES TO CONDUCT ITS OPERATIONS. BOOKS AND RECORDS OF APPLICANT ARE MAINTAINED BY WAMPL.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

WANGER ASSET MANGEMENT, L.P. controls the firm.

Business Address:	227 W. MONROE, SUITE 3000 CHICAGO, IL 60606-5016
Effective Date:	06/25/1995
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	WAM BROKERAGE SERVICES, L.L.C. IS 99% OWNED BY WANGER ASSET MANAGEMENT, L.P., A DELAWARE LIMITED PARTNERSHIP AND REGISTERED INVESTMENT ADVISER.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

End of Report



This page is intentionally left blank.