

BrokerCheck Report

UNITED BROKERAGE SERVICES, INC

CRD# 39062

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



UNITED BROKERAGE SERVICES, INC

CRD# 39062

SEC# 8-48685

Main Office Location

514 MARKET STREET
PARKERSBURG, WV 26101
Regulated by FINRA Philadelphia Office

Mailing Address

P. O. BOX 1508
PARKERSBURG, WV 26102-1508

Business Telephone Number

888-424-6158

This firm is a brokerage firm and an investment adviser firm. For more information about investment adviser firms, visit the SEC's Investment Adviser Public Disclosure website at:

<https://www.adviserinfo.sec.gov>

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in West Virginia on 04/24/1995.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 46 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 12 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Bond	1



Firm Profile

This firm is classified as a corporation.

This firm was formed in West Virginia on 04/24/1995.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

UNITED BROKERAGE SERVICES, INC

Doing business as UNITED BROKERAGE SERVICES, INC

CRD# 39062

SEC# 8-48685

Main Office Location

514 MARKET STREET
PARKERSBURG, WV 26101

Regulated by FINRA Philadelphia Office

Mailing Address

P. O. BOX 1508
PARKERSBURG, WV 26102-1508

Business Telephone Number

888-424-6158

Other Names of this Firm

Name	Where is it used
UNITED INSURANCE & BROKERAGE SERVICES	NY



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	UNITED ASSET MANAGEMENT CORP.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	OWNER
Position Start Date	08/2011
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ADAMS, RICHARD MATTHEW JR 2656091
Is this a domestic or foreign entity or an individual?	Individual
Position	CHAIRMAN OF THE BOARD/DIRECTOR
Position Start Date	10/1998
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BOARD, ANGIE MARIE 6464533
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP
Position Start Date	03/2016

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): EARL, MICHEAL LEN
4266715

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 03/2015

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): GURTIS, JULIE RITCHIE

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 03/2015

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): HUMPHREY, MATTHEW LEE
5943475

Firm Profile



Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF EXECUTIVE OFFICER/DIRECTOR
Position Start Date	01/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any): MOCK, DONALD FREDERICK
5059205

Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR
Position Start Date	01/2020
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any): MUDLAFF, THOMAS JAMES
2359466

Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF OPERATIONS OFFICER
Position Start Date	12/2017
Percentage of Ownership	Less than 5%



Firm Profile

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): REYNOLDS, FRANK KEVIN
5731814

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 01/2020

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): SHAVER, AMI LEE
2771684

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 03/2002

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	UNITED BANK
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	UNITED ASSET MANAGEMENT CORP
Relationship to Direct Owner	INDIRECT OWNER
Relationship Established	12/2001
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	UNITED BANKSHARES, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	UNITED BANK
Relationship to Direct Owner	INDIRECT OWNER
Relationship Established	04/1995
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 46 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	10/14/1996

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	10/14/1996



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	11/18/2008
Alaska	Approved	07/01/2024
Arizona	Approved	11/18/2011
California	Approved	10/28/1999
Colorado	Approved	05/13/2011
Connecticut	Approved	05/02/2006
Delaware	Approved	07/28/2011
District of Columbia	Approved	10/16/1998
Florida	Approved	04/23/1997
Georgia	Approved	02/11/1999
Hawaii	Approved	07/05/2016
Idaho	Approved	04/12/2023
Illinois	Approved	02/18/2014
Indiana	Approved	01/19/2011
Kansas	Approved	03/14/2022
Kentucky	Approved	02/20/1996
Louisiana	Approved	10/15/2012
Maine	Approved	02/27/2019
Maryland	Approved	10/30/1996
Massachusetts	Approved	02/06/2003
Michigan	Approved	02/18/2014
Minnesota	Approved	01/28/2022
Mississippi	Approved	01/22/2016
Missouri	Approved	02/20/2014
Montana	Approved	06/15/2022
Nevada	Approved	06/29/2017
New Jersey	Approved	05/31/2005
New Mexico	Approved	10/17/2013
New York	Approved	02/18/2004
North Carolina	Approved	07/29/1997
Ohio	Approved	10/18/1996
Oklahoma	Approved	07/13/2018
Pennsylvania	Approved	11/26/1996

U.S. States & Territories	Status	Date Effective
Puerto Rico	Approved	09/29/2022
South Carolina	Approved	08/25/1998
South Dakota	Approved	05/01/2024
Tennessee	Approved	09/24/2013
Texas	Approved	05/14/2010
Utah	Approved	10/02/2013
Vermont	Approved	05/03/2022
Virgin Islands	Approved	04/07/2017
Virginia	Approved	04/26/1996
Washington	Approved	10/10/2002
West Virginia	Approved	10/15/1996
Wisconsin	Approved	04/22/2013
Wyoming	Approved	05/11/2006



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 12 types of businesses.

Types of Business

- Broker or dealer retailing corporate equity securities over-the-counter
- Broker or dealer selling corporate debt securities
- Mutual fund retailer
- U S. government securities broker
- Municipal securities broker
- Broker or dealer selling variable life insurance or annuities
- Solicitor of time deposits in a financial institution
- Put and call broker or dealer or option writer
- Investment advisory services
- Non-exchange member arranging for transactions in listed securities by exchange member
- Trading securities for own account
- Broker or dealer involved in a networking, kiosk or similar arrangement with a: bank, savings bank or association, or credit union

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name: WELLS FARGO CLEARING SERVICES, LLC

CRD #: 19616

Business Address: 1 NORTH JEFFERSON AVENUE
ST LOUIS, MO 63103

Effective Date: 11/12/2016

Description: THE APPLICANT WILL OPERATE UNDER A FULLY-DISCLOSED CLEARING AGREEMENT WITH WELLS FARGO CLEARING SERVICES LLC. THE FIRM WILL OPERATE PURSUANT TO THE (K)(2)(II) EXEMPTIVE PROVISIONS OF SEC RULE 15C3-3 AND WILL NOT HOLD CUSTOMER FUNDS OR SECURITIES.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

UNITED BANK is a State Member Bank of the Federal Reserve System and controls the firm.

Business Address: 514 MARKET STREET
PARKERSBURG, WV 26101

Effective Date: 04/24/1995

Description: UNITED BROKERAGE SERVICES, INC. IS A WHOLLY OWNED SUBSIDIARY OF UNITED BANK.



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Bond	N/A	1	N/A



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Civil Bond

This type of disclosure event involves a civil bond for the brokerage firm that has been denied, paid, or revoked by a bonding company.

Disclosure 1 of 1

Reporting Source:	Firm
Policy Holder:	UNITED BROKERAGE SERVICES, INC.
Bonding Company Name:	NATIONAL UNION FIRE INSURANCE CO OF PITTSBURGH PA
Disposition:	Payout



Disposition Date: 05/15/2002
Payout Details: \$8,047.64 PAID 05/15/2002
Firm Statement FUNDS WERE WIRED FROM AN ACCOUNT OPENED WITH AN ALTERED CHECK. FIRM SUBMITTED CLAIM TO RECOVER SOME OF THE LOSS.

End of Report



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