

BrokerCheck Report

SALOMON REINVESTMENT COMPANY INC

CRD# 39213

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**SALOMON REINVESTMENT
COMPANY INC**

CRD# 39213

SEC# 8-48599

Main Office Location390 GREENWICH STREET
NEW YORK, NY 10013**Mailing Address**REGISTRATION DEPARTMENT
333 W. 34TH STREET
NEW YORK, NY 10001**Business Telephone Number**

212-723-6315

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 07/27/1995.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 2



Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.

Date firm ceased business: 02/13/2006

Does this brokerage firm owe any money or securities to any customer or brokerage firm? Yes

Number of customers owed funds or securities: 0

Amount of money owed to customer: \$0.00

Amount of money owed to brokerage firm: \$0.00

Market value of securities owed to customer: \$0.00

Market value of securities owed to brokerage firm: \$0.00

Payment arrangement: UNABLE TO RESPOND TO ITEMS 5.B. AND 5.C DUE TO SYSTEM LIMITATIONS. AS OF MARCH 3, 2006, SALOMON REINVESTMENT COMPANY HAS ENTERED INTO REVERSE REPURCHASE AGREEMENTS WITH BANK OF AMERICA NA TOTALING \$50,018,541. THE MARKET VALUE OF SECURITIES OWED TO BROKER-DEALERS IS \$51,000,000. ONCE THE COMPANY'S BROKER-DEALER LICENSE IS DEACTIVATED, THE REVERSE REPURCHASE AGREEMENTS WILL BE UNWOUND (I.E., SECURITIES RETURNED TO THE COUNTERPARTY VS. RECEIPT OF CASH) AND THE CASH WILL BE USED TO REPAY SUBORDINATED DEBT AND DIVIDEND THE REMAINING EQUITY TO ITS PARENT.



Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 07/27/1995.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

SALOMON REINVESTMENT COMPANY INC

Doing business as SALOMON REINVESTMENT COMPANY INC

CRD# 39213

SEC# 8-48599

Main Office Location

390 GREENWICH STREET
NEW YORK, NY 10013

Mailing Address

REGISTRATION DEPARTMENT
333 W. 34TH STREET
NEW YORK, NY 10001

Business Telephone Number

212-723-6315



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): CITIGROUP FINANCIAL PRODUCTS INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Position 100% SHAREHOLDER

Position Start Date 08/1995

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): COLEMAN, THOMAS SEDGWICK

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 08/2001

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): FRIEDENRICH, SCOTT H

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 07/2004

Percentage of Ownership Less than 5%



Firm Profile

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): HEPPOLETTE, JOHN DESMOND
2383239

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT

Position Start Date 05/2003

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): HOROWITZ, GEDALE BOB
250383

Is this a domestic or foreign entity or an individual? Individual

Position DIRECTOR

Position Start Date 08/1995

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): KRIEGER, FREDERIC MICHAEL
2194757



Firm Profile

Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual?	Individual
Position	INTERIM CHIEF COMPLIANCE OFFICER
Position Start Date	05/2005
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MILONE, CHARLES 1676804
Is this a domestic or foreign entity or an individual?	Individual
Position	CFO/FIN. OP. PRINCIPAL
Position Start Date	08/1998
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SABINO, MARC
Is this a domestic or foreign entity or an individual?	Individual
Position	EXECUTIVE VICE PRESIDENT
Position Start Date	06/1999
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes

Firm Profile



Direct Owners and Executive Officers (continued)

Is this a public reporting company?	No
Legal Name & CRD# (if any):	SINGLETON, JOHN MATTHEW
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR
Position Start Date	03/1998
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	CITIGROUP GLOBAL MARKETS HOLDINGS INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CITIGROUP FINANCIAL PRODUCTS INC.
Relationship to Direct Owner	100% SHAREHOLDER
Relationship Established	11/1999
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes
Legal Name & CRD# (if any):	CITIGROUP INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	CITIGROUP GLOBAL MARKETS HOLDINGS INC.
Relationship to Direct Owner	SOLE SHAREHOLDER - CITIGROUP GLOBAL MARKETS HOLDINGS INC.
Relationship Established	11/1997
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 03/26/1996 to 05/09/2006.



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 4 types of businesses.

Types of Business

U S. government securities dealer
U S. government securities broker
Trading securities for own account
Other - 10Y APPLICANT IS ENGAGED PRINCIPALLY IN THE BUSINESS OF ENTERING INTO SECURED AND OR UNSECURED INVESTMENT AGREEMENTS OR REPURCHAS AGREEMENTS AND RELATED HEDGING ACTIVITIES. IN ADDITION APPLICAN MAY GUARANTEE CERTAIN OBLIGATIONS OF ITS AFFILIATE, SALOMON

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: 11B APPLICANT WILL ENGAGE IN THE NON-SECURITIES RELATED BUSINESS ACTIVITIES REFERRED TO IN THE RESPONSE OT ITEM 10Y OF ENTERING INTO UNSECURED INVESTMENT AGREEMENTS.

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name:	CITIGROUP GLOBAL MARKETS INC.
CRD #:	7059
Business Address:	388 GREENWICH STREET NEW YORK, NY 10013
Effective Date:	09/01/1998
Description:	THE APPLICANT HAS AN ARRANGEMENT WITH AFFILIATED BROKER-DEALER CITIGROUP GLOBAL MARKETS INC. ("CGMI") WHEREBY RECORDS FOR ITS CUSTOMER ACCOUNTS ARE PRODUCED AND MAINTAINED BY CGMI AS AGENT FOR THE APPLICANT.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

LEGG MASON WOOD WALKER, INCORPORATED is under common control with the firm.

CRD #:	6555
Business Address:	100 LIGHT STREET BALTIMORE, MD 21202-1476
Effective Date:	12/01/2005
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

ONTRADE INC. is under common control with the firm.

CRD #:	120444
Business Address:	301 S. MISSOURI AVENUE CLEARWATER, FL 33756
Effective Date:	01/11/2006
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ABOVE LISTED ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

Firm Operations



Organization Affiliates (continued)

LAVA TRADING, INC. is under common control with the firm.

CRD #:	133804
Business Address:	95 MORTON STREET NEW YORK, NY 10014
Effective Date:	07/01/2004
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP DERIVATIVES MARKETS INC. is under common control with the firm.

CRD #:	133084
Business Address:	130 CHESHIRE LANE SUITE 102 MINNETONKA, MN 55305
Effective Date:	12/10/2004
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

DOM MAKLERSKI BANKU HANDLOWEGO S.A. (POLAND) is under common control with the firm.

Business Address:	UL SENATORSKA 16 WARSAW 00923, POLAND
Effective Date:	08/28/1994
Foreign Entity:	Yes
Country:	POLAND
Securities Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS LIMITED is under common control with the firm.

Business Address: CANADA SQUARE
CANARY WHARF
LONDON E14 5LB, ENGLAND

Effective Date: 11/28/1997

Foreign Entity: Yes

Country: ENGLAND

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITISTREET FINANCIAL SERVICES LLC is under common control with the firm.

Business Address: TWO TOWER SQUARE
EAST BRUNSWICK, NY 08816

Effective Date: 11/28/1997

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS REPRESENTACOEES LTDA. is under common control with the firm.

Business Address: AVE. PAULISTA, 1111
12TH FLOOR
SAO PAULO, BRAZIL

Effective Date: 07/24/2001

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country: BRAZIL

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS (PTY) LIMITED is under common control with the firm.

Business Address: FIRST FLOOR, GROSVENOR CORNER
195 JAN SMUTS AVENUE
ROSEBANK, JOHANNESBURG, SOUTH AFRICA 2196

Effective Date: 07/02/2001

Foreign Entity: Yes

Country: SOUTH AFRICA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

SALOMON SMITH BARNEY CANADA INC. is under common control with the firm.

Business Address: 181 BAY STREET
BCE PLACE
TORONTO, CANADA M5J 2T3

Effective Date: 09/01/1998

Foreign Entity: Yes

Country: CANADA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS POLSKA SP. Z 0.0 is under common control with the firm.

Business Address: WARSAW CORPORATE CENTRE - 3RD FLOOR
UL EMILII PLATER 28
WARSAW, POLAND N/A

Firm Operations



Organization Affiliates (continued)

Effective Date: 05/01/2000

Foreign Entity: Yes

Country: POLAND

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS SINGAPORE MERCHAN BANK LIMITED is under common control with the firm.

Business Address: 65 CHULIA STREET
47-01 OCBC CENTRE
SINGAPORE, SINGAPORE 049513

Effective Date: 05/01/2000

Foreign Entity: Yes

Country: SINGAPORE

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS (GUERNSEY) LIMITED is under common control with the firm.

Business Address: SARNIA HOUSE
LE TRUCHOT
ST. PETER PORT, GUERNSEY

Effective Date: 05/01/2000

Foreign Entity: Yes

Country: GUERNSEY

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

Firm Operations



Organization Affiliates (continued)

CITIGROUP GLOBAL MARKETS CANADA INC. is under common control with the firm.

Business Address:	181 BAY STREET BCE PLACE TORONTO, CANADA M5J 2T3
Effective Date:	09/01/1998
Foreign Entity:	Yes
Country:	CANADA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

NIKKO CITIGROUP LIMITED is under common control with the firm.

Business Address:	AKASAKA PARK BUILDING 2-20 AKASAKA 5-CHOME MINATO-KU, TOKYO, JAPAN 107-6122
Effective Date:	03/01/1999
Foreign Entity:	Yes
Country:	JAPAN
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

TRIBECA MANAGEMENT LLC is under common control with the firm.

Business Address:	388 GREENWICH STREET NEW YORK, NY 10013
Effective Date:	07/10/1998
Foreign Entity:	No
Country:	
Securities Activities:	No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

SALOMON SMITH BARNEY AUSTRALIA CORPORATE FINANCE PTY LIMITED is under common control with the firm.

Business Address: 225 GEORGE STREET
SYDNEY, NSW, AUSTRALIA 2000

Effective Date: 09/01/1998

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS CHINA LIMITED is under common control with the firm.

Business Address: 8 CONNAUGHT PLACE, 20TH FLOOR
VICTORIA, HONG KONG N/A

Effective Date: 09/01/1998

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

INARCO INTERNATIONAL BANK NV is under common control with the firm.

Business Address: ARULEX CENTER
PURTA BRABO
ORANGESTAD, ARUBA N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	ARUBA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP MERCHANT BANK LIMITED is under common control with the firm.

Business Address:	74 INDEPENDENCE SQUARE PORT OF SPAIN, TRINIDAD & TOBAGO N/A
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	TRINIDAD & TOBAGO
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP CAPITAL MARKETS AUSTRALIA LIMITED is under common control with the firm.

Business Address:	1 MARGARET STREET SYDNEY, NSW, AUSTRALIA N/A
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	AUSTRALIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK PRIVATKUNDEN AG is under common control with the firm.

Business Address:	KASERNENSTRASSE 10 DUSSELDORF, GERMANY N/A
Effective Date:	10/08/1998
Foreign Entity:	Yes

Firm Operations



Organization Affiliates (continued)

Country:	GERMANY
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK MALAYSIA (L) LIMITED is under common control with the firm.

Business Address:	LEVEL 11 (F) JALAN MERKEDA LABUAN F.T., MALAYSIA 87000
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	MALAYSIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK LIMITED is under common control with the firm.

Business Address:	1 MARGARET STREET SYDNEY, NSW, AUSTRALIA N/A
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	AUSTRALIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK INTERNATIONAL PLC is under common control with the firm.

Business Address:	336 STRAND LONDON, ENGLAND WC2R 1HB
Effective Date:	10/08/1998

Firm Operations



Organization Affiliates (continued)

Foreign Entity:	Yes
Country:	ENGLAND
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK INTERNATIONAL is under common control with the firm.

Business Address:	201 S. BISCAYNE BOULEVARD SUITE 3300 MIAMI, FL 33131-4325
Effective Date:	10/08/1998
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK CANADA is under common control with the firm.

Business Address:	251 FRONT STREET TORONTO, ONTARIO, CANADA M5J 2M3
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	CANADA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK BERHAD is under common control with the firm.

Business Address:	28 MEDAN PASAR KUALA LAMPUR, MALAYSIA 50050
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Firm Operations



Organization Affiliates (continued)

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: MALAYSIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK BELGIUM S.A/N.V. is under common control with the firm.

Business Address: BOULEVARD GENERAL JAQUES 263G
BRUSSELS, BELGIUM 1150

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: BELGIUM

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK AKTIENGESELLSCHAFT is under common control with the firm.

Business Address: NEUE MEINZER STRASSE 7
FRANKFURT, GERMANY 60038

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: GERMANY

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK (SWITZERLAND) is under common control with the firm.

Business Address: BAHNHOFSTRASSE 16
ZURICH, SWITZERLAND CH-8022

Firm Operations



Organization Affiliates (continued)

Effective Date: 10/08/1998
Foreign Entity: Yes
Country: SWITZERLAND
Securities Activities: Yes
Investment Advisory Activities: No
Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

BANCO CITIBANK S.A. is under common control with the firm.

Business Address: AVENIDA PAULISTA,111
SAO PAULO, BRAZIL 01311
Effective Date: 10/08/1998
Foreign Entity: Yes
Country: BRAZIL
Securities Activities: Yes
Investment Advisory Activities: No
Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

PFSL INVESTMENTS CANADA LTD. is under common control with the firm.

Business Address: 350 BURNHAMTHORPE ROAD WEST
SUITE 300
MISSISSAUGA, ONTARIO, CANADA L5N 2R7
Effective Date: 09/01/1998
Foreign Entity: Yes
Country: CANADA
Securities Activities: Yes
Investment Advisory Activities: No
Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

SMITH BARNEY STRATEGY ADVISERS INC. is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 388 GREENWICH STREET
NEW YORK, NY 10013

Effective Date: 09/01/1998

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

SALOMON SWAPCO INC. is under common control with the firm.

Business Address: 388 GREENWICH STREET
NEW YORK, NY 10013

Effective Date: 09/01/1998

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS SINGAPORE PTE. LIMITED is under common control with the firm.

Business Address: 1 TEMESEK AVENUE
SINGAPORE, SINGAPORE 139192

Effective Date: 09/01/1998

Foreign Entity: Yes

Country: SINGAPORE

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS TAIWAN LIMITED is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 9TH FLOOR, WAISIN FINANCIAL BLDG., NO. 117
MING SHENG EAST ROAD, SECTION 3
TAIPEI, TAIWAN N/A

Effective Date: 09/01/1998

Foreign Entity: Yes

Country: TAIWAN

Securities Activities: No

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITISTREET FUNDS MANAGEMENT LLC is under common control with the firm.

Business Address: TWO TOWER SQUARE
EAST BRUNSWICK, NJ 08816

Effective Date: 09/01/1998

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP ADMINISTRADORA DE INVERSIONES S.A. is under common control with the firm.

Business Address: MISIONES 1374
MONTEVIDEO, URUGUAY N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: URUGUAY

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

Firm Operations



Organization Affiliates (continued)

CITICORP BROKERAGE (INDIA) LIMITED is under common control with the firm.

Business Address:	C-61 BANDRA KURLA COMPLEX MUMBAI, MAHARASHTRA, INDIA 400 051
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	INDIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP INTERNATIONAL SECURITIES LTD. is under common control with the firm.

Business Address:	HAY'S LANE LONDON, ENGLAND N/A
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	ENGLAND
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

SALOMON SMITH BARNEY SECURITIES (TAIWAN) LIMITED is under common control with the firm.

Business Address:	1F NO. 54-3 MING SHENG EAST ROAD TAIPEI, TAIWAN N/A
Effective Date:	09/01/1998
Foreign Entity:	Yes
Country:	TAIWAN
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

Firm Operations



Organization Affiliates (continued)

CITICORP SECURITIES INTERNATIONAL (RP) INC. is under common control with the firm.

Business Address:	AYALA AVENUE MAKATI, PHILIPPINES N/A
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	PHILIPPINES
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP TRUST BANK, FSB (TRUST DEPARTMENT) is under common control with the firm.

CRD #:	108697
Business Address:	388 GREENWICH STREET NEW YORK, NY 10013
Effective Date:	09/01/1998
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

TRAVELERS INVESTMENT ADVISERS INC. is under common control with the firm.

Business Address:	388 GREENWICH STREET NEW YORK, NY 10013
Effective Date:	09/01/1998
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBROKERAGE S.A. is under common control with the firm.

Business Address: U.I. SENATORSKA 12
WARSAW, POLAND 00 923

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: POLAND

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

LATIN AMERICAN INVESTMENT BANK BAHAMAS LIMITED is under common control with the firm.

Business Address: CITIBANK BUILDING
THOMPSON BOULEVARD & OAKES FIELD
NASSAU, BAHAMAS N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: BAHAMAS

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMOMON CONTROL WITH THE APPLICANT.

CITISECURITIES LIMITED is under common control with the firm.

Business Address: 1 MARGARET STREET
SYDNEY, NSW, AUSTRALIA N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: Yes

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

TRAVELERS ASSET MANAGEMENT INTERNATIONAL CORPORATION is under common control with the firm.

Business Address: ONE TOWER SQUARE
HARTFORD, CT 06183-2030

Effective Date: 09/10/1998

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

ZAO CITIGROUP GLOBAL MARKETS is under common control with the firm.

Business Address: 8-10 GASHEKA STREET
MOSCOW, RUSSIA N/A

Effective Date: 09/01/1998

Foreign Entity: Yes

Country: RUSSIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP CAPITAL MARKETS SOCIEDAD ANONIMA is under common control with the firm.

Business Address: SAN MARTIN 140
PISO 9
BUENOS AIRES, ARGENTINA N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: ARGENTINA

Firm Operations



Organization Affiliates (continued)

Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP INVESTMENT BANK (SINGAPORE) LIMITED is under common control with the firm.

Business Address:	5 SHERITON WAY UIC BUILDING SINGAPORE, SINGAPORE 06881
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	SINGAPORE
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS NEW ZEALAND LIMITED is under common control with the firm.

Business Address:	LEVEL 3 89 THE TERRACE WELLINGTON WELLINGTON, NEW ZEALAND N/A
Effective Date:	09/01/1998
Foreign Entity:	Yes
Country:	NEW ZEALAND
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

SALOMON SMITH BARNEY AUSTRALIA PTY LIMITED is under common control with the firm.

Business Address:	LEVEL 16, GROSVENOR PLACE 225 GEORGE STREET SYDNEY, NSW, AUSTRALIA 2000
Effective Date:	09/01/1998

Firm Operations



Organization Affiliates (continued)

Foreign Entity:	Yes
Country:	AUSTRALIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS AUSTRALIA PTY LIMITED is under common control with the firm.

Business Address:	LEVEL 16, GROSVENOR PLACE 225 GEORGE STREET SYDNEY NSW, AUSTRALIA 2000
Effective Date:	09/01/1998
Foreign Entity:	Yes
Country:	AUSTRALIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

SALOMON SMITH BARNEY AUSTRALIA CAPITAL MARKETS PTY LIMITED is under common control with the firm.

Business Address:	LEVEL 16, GROSVENOR PLACE 225 GEORGE STREET SYDNEY NSW, AUSTRALIA 2000
Effective Date:	09/01/1998
Foreign Entity:	Yes
Country:	AUSTRALIA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS ASIA LIMITED is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: CITIGROUP CENTRE - CITIBANK "K" TOWER, 50TH FLOOR
3 GARDEN ROAD
HONG KONG, HONG KONG N/A

Effective Date: 09/01/1998

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS UK EQUITY LIMITED is under common control with the firm.

Business Address: VICTORIA PLAZA
111 BUCKINGHAM PALACE ROAD
LONDON, ENGLAND SW1W 0SB

Effective Date: 09/01/1998

Foreign Entity: Yes

Country: ENGLAND

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS DEUTSCHLAND AG is under common control with the firm.

Business Address: FRANKFURTER WELLE
REUTERWEG 16
FRANKFURT, GERMANY 60323

Effective Date: 09/01/1998

Foreign Entity: Yes

Country: GERMANY

Securities Activities: Yes

Investment Advisory Activities: No

Firm Operations



Organization Affiliates (continued)

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS KOREA LIMITED is under common control with the firm.

Business Address: DONG-AH LIFE INSURANCE BLDG., 13TH FLOOR
33, DA-DONG, CHUNG-KU
SEOUL, KOREA 100-180

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: SOUTH KOREA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP VENTURE CAPITAL BERATUNGS GESELLSCHAFT MBH is under common control with the firm.

Business Address: NEUE MAINZER STRASSE 75
FRANKFURT, GERMANY 60311

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: GERMANY

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP INVESTMENTS LIMITED is under common control with the firm.

Business Address: 1 MARGARET STREET
SYDNEY NSW, AUSTRALIA 2000

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: No

Investment Advisory Yes

Firm Operations



Organization Affiliates (continued)

Activities:

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK MERCADO DE CAPITALES, CITIMERCA CASA DE BOLSA is under common control with the firm.

Business Address: EDIFICIO CITIBANK
CARMELITAS
ALTAGRACIA, CARACAS, VENEZUELA 1010A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: VENEZUELA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIVERSIONES, S.A. is under common control with the firm.

Business Address: A.V. REFORMA 15-45
GUATEMALA CITY, GUATEMALA ZONA 10

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: GUATEMALA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP SECURITIES SERVICES, INC. is under common control with the firm.

CRD #: 15387

Business Address: 111 WALL STREET
NEW YORK, NY 10005

Effective Date: 10/08/1998

Foreign Entity: No

Country:

Firm Operations



Organization Affiliates (continued)

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP INVERSORA S.A. GERENTE DE FONDOS is under common control with the firm.

Business Address: COMUNES DE INVERSION
SAN MARTIN 140, 12TH FLOOR
BUENOS AIRES, ARGENTINA 1309

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: ARGENTINA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK INVESTMENT AND SECURITIES RT. is under common control with the firm.

Business Address: 1051 BUDAPEST
SZABADSAG TEV 7, HUNGARY N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: HUNGARY

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIVALORES DE HONDURAS S.A. is under common control with the firm.

Business Address: BULEVAR SUYAPA
INTERSECCION LOMA LINDA
TEQUICIGALPA, HONDURAS N/A

Effective Date: 10/08/1998

Firm Operations



Organization Affiliates (continued)

Foreign Entity:	Yes
Country:	HONDURAS
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP SECURITIES (CR) S.R.O. is under common control with the firm.

Business Address:	N/A EUROPSKA 178, 166 PRAGUE 6 N/A
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	CZECH REPUBLIC
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP VALORES S.A. SOCIEDAD DE BOLSA is under common control with the firm.

Business Address:	BARTOLOME MITRE 530 5TH FLOOR BUENOS AIRES, ARGENTINA N/A
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	ARGENTINA
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIVALORES S.A. is under common control with the firm.

Business Address:	VIA ESPANA 124 PANAMA CITY, PANAMA N/A
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Firm Operations



Organization Affiliates (continued)

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: PANAMA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIVALORES PUESTO DE BOLSA S.A. is under common control with the firm.

Business Address: OFICENTRO EJECUTIVO LA SABANA, EDIFICIO 3
PRIMER PISO, DETRAS DE LA CONTRALORIA
SABANA SUR, SAN JOSE, COSTA RICA N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: COSTA RICA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIVALORES S.A. COMISIONISTA DE. BOLSA is under common control with the firm.

Business Address: CARRERA 9 A NO. 99-02
PISO 2
BOGOTA, COLUMBIA N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: COLUMBIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

P.T. CITICORP SECURITIES INDONESIA is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: LANDMARK CENTRE, TOWER A
6TH FLOOR
JI JENDRAL SUDIRMAN NO. 1, JAKARTA 12910

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: INDONESIA

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP INTERNATIONAL LIMITED is under common control with the firm.

Business Address: CITIBANK PLAZA
3 GARDEN ROAD, 48TH FLOOR
CENTRAL, HONG KONG N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIVALORES DE EL SALVADOR S.A. DE C.V. is under common control with the firm.

Business Address: AL MEDA DR. MANUEL ENRIQUE, ARUJO KM 4
3RD FL, EDIFICIO "B" COMPLEJO CENTURY PLAZA
SAN SALVADOR, EL SALVADOR N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: EL SALVADOR

Securities Activities: Yes

Investment Advisory Activities: No

Firm Operations



Organization Affiliates (continued)

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK DISTRIBUIDORA DE TITULOS E. VALORES MOBILIARIOS S.A. is under common control with the firm.

Business Address: AVENIDA PAULISTA
2ND FLOOR
SAO PAULO, SP BRAZIL 1111

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: BRAZIL

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIBANK-CORRETORA DE CAMBIO is under common control with the firm.

Business Address: TITULOS E. VALORES MOBILIARIOS S.A.
AVENIDA PAULISTA
SAO PAULO, BRAZIL 1111

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: BRAZIL

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITITRADING S.A. CASA DE VALORES is under common control with the firm.

Business Address: AVENIDA JUAN LEON MERA 130
Y AVENIDA PATRIA
QUITO, EQUADOR 1393

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: EQUADOR

Firm Operations



Organization Affiliates (continued)

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP SECURITIES WEST AFRICA is under common control with the firm.

Business Address: 28 AVENUE DALA FOSSE
ABIDJAN, IVORY COAST 01

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: IVORY COAST

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP CAPITAL PHILLIPPINES, INC. is under common control with the firm.

Business Address: CITIBANK TOWER
8741 PASEO DE ROXAS
MAKATI, PHILLIPPINES N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Country: PHILLIPPINES

Securities Activities: Yes

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITINVERSIONES DE TITULOS Y VALORES (PUESTO DE BOLSA) S.A. is under common control with the firm.

Business Address: JOHN F. KENNEDY BOULEVARD NO. 1
SANTO DOMINGO, DOMINICAN REPUBLIC N/A

Effective Date: 10/08/1998

Foreign Entity: Yes

Firm Operations



Organization Affiliates (continued)

Country:	DOMINICAN REPUBLIC
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP PERU S.A. SOCIEDAD AGENTE DE BOLSA is under common control with the firm.

Business Address:	AVENIDA CAMINO REAL 456 TORRE REAL, PISO 5 OF 503 SAN ISIDRO, LIMA, PERU N/A
Effective Date:	10/08/1998
Foreign Entity:	Yes
Country:	PERU
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS PUERTO RICO INC. is under common control with the firm.

CRD #:	40586
Business Address:	2 CITIBANK DRIVE SECOND FLOOR SAN JUAN, PR 00926
Effective Date:	11/28/1997
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITISTREET ADVISORS LLC is under common control with the firm.

CRD #:	3989
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Firm Operations



Organization Affiliates (continued)

Business Address: TWO TOWER CENTER
EAST BRUNSWICK, NJ 08816

Effective Date: 09/01/1998

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

SALOMON SMITH BARNEY SA is under common control with the firm.

Business Address: 7, RUE DE TILSIT
PARIS, FRANCE 75017

Effective Date: 11/28/1997

Foreign Entity: Yes

Country: FRANCE

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

SALOMON BROTHERS UK LIMITED is under common control with the firm.

Business Address: VICTORIA PLAZA
111 BUCKINGHAM PALACE ROAD
LONDON, ENGLAND SW1W 0SB

Effective Date: 07/27/1995

Foreign Entity: Yes

Country: ENGLAND

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

Firm Operations



Organization Affiliates (continued)

SALOMON BROTHERS ASSET MANAGEMENT LIMITED is under common control with the firm.

Business Address:	VICTORIA PLAZA 111 BUCKINGHAM PALACE ROAD LONDON, ENGLAND SW 1W OSB
Effective Date:	07/27/1995
Foreign Entity:	Yes
Country:	ENGLAND
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

PFS INVESTMENTS INC. is under common control with the firm.

CRD #:	10111
Business Address:	3120 BRECKINRIDGE BLVD. DULUTH, GA 30199
Effective Date:	09/01/1998
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

COPELAND FINANCIAL SERVICES, INC. is under common control with the firm.

Business Address:	TWO TOWER SQUARE EAST BRUNSWICK, NJ 08816
Effective Date:	09/01/1998
Foreign Entity:	No
Country:	
Securities Activities:	No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP INVESTMENT SERVICES, INC. is under common control with the firm.

Business Address: ONE COURT SQUARE
LONG ISLAND CITY, NY 11120

Effective Date: 10/08/1998

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP INVESTMENT SERVICES is under common control with the firm.

CRD #: 23988

Business Address: ONE COURT SQUARE
LONG ISLAND CITY, NY 11120

Effective Date: 10/08/1998

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITICORP FINANCIAL SERVICES CORPORATION is under common control with the firm.

CRD #: 17053

Business Address: 1 CITIBANK DRIVE
CITIBANK BUILDING - 3RD FLOOR
SAN JUAN, PR 00926

Effective Date: 10/08/1998

Firm Operations



Organization Affiliates (continued)

Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

CITIGROUP GLOBAL MARKETS INC. is under common control with the firm.

CRD #:	7059
Business Address:	390 - 388 GREENWICH STREET NEW YORK, NY 10013
Effective Date:	09/01/1998
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	THE ENTITY IS UNDER COMMON CONTROL WITH THE APPLICANT.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

CITIBANK, N.A. is a National Bank and controls the firm.

Business Address:	399 PARK AVE. NEW YORK, NY 10022
Effective Date:	10/08/1998
Description:	SALOMON REINVESTMENT COMPANY INC. IS A WHOLLY-OWNED DIRECT SUBSIDIARY OF CITIGROUP FINANCIAL PRODUCTS INC. ("CFPI"), A

Firm Operations



Organization Affiliates (continued)

WHOLLY-OWNED DIRECT SUBSIDIARY OF CITIGROUP GLOBAL MARKETS HOLDINGS INC. ("CGMHI"). CGMHI IS A WHOLLY-OWNED DIRECT SUBSIDIARY OF CITIGROUP INC. THE AFFILIATED ENTITY AND THE APPLICANT ARE UNDER COMMON CONTROL OF CITIGROUP INC.

CITIGROUP INC. is a Bank Holding Company and controls the firm.

Business Address: 153 EAST 53RD STREET
NEW YORK, NY 10043

Effective Date: 10/08/1998

Description: SALOMON REINVESTMENT COMPANY INC. IS A WHOLLY-OWNED DIRECT SUBSIDIARY OF CITIGROUP FINANCIAL PRODUCTS INC. ("CFPI"), A WHOLLY-OWNED DIRECT SUBSIDIARY OF CITIGROUP GLOBAL MARKETS HOLDINGS INC. ("CGMHI"). CGMHI IS A WHOLLY-OWNED DIRECT SUBSIDIARY OF CITIGROUP INC.

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 2

Reporting Source:	Firm
Affiliate:	CITIGROUP GLOBAL MARKETS LIMITED
Current Status:	Final
Allegations:	ALLEGATION THAT THERE WERE CERTAIN FAILURES IN CITIGROUP GLOBAL MARKETS LIMITED'S ("CGML") SYSTEMS AND CONTROLS AND, WITH RESPECT TO THE SPECIFIC TRADE BY SOVEREIGN BOND TRADERS EMPLOYED BY CGML, ALLEGATION THAT THE FIRM HAD FAILED TO ACT WITH ADEQUATE PROFESSIONALISM AND DILIGENCE.
Initiated By:	SOCIETA PER IL MERCATO DEI TITOLI DI STATO (MTS) (ITALY)
Date Initiated:	05/23/2005
Docket/Case Number:	
Principal Product Type:	Debt - Government
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Suspension
Other Sanction(s)/Relief Sought:	
Resolution:	Decision
Resolution Date:	10/06/2005
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	CGML WAS SUSPENDED FROM TRADING ON THE MTS DOMESTIC ELECTRONIC BOND TRADING PLATFORM IN ITALY FOR A PERIOD OF ONE MONTH, EFFECTIVE NOVEMBER 1, 2005.
Firm Statement	FOLLOWING ON A PREVIOUSLY REPORTED DECISION BY THE U.K. FINANCIAL SERVICES AUTHORITY, ON OCTOBER 6, 2005 THE MTS S.P.A. (ITALY) ("MTS") ISSUED A DECISION IN RESPECT OF A LARGE TRADE CARRIED OUT ON AUGUST 2, 2004 BY A GROUP OF SOVEREIGN BOND TRADERS EMPLOYED BY CITIGROUP GLOBAL MARKETS LIMITED ("CGML"), AN AFFILIATE UNDER COMMON CONTROL. MTS FOUND THAT THERE WERE CERTAIN FAILURES IN CGML'S SYSTEMS AND CONTROLS AND, WITH



RESPECT TO THE SPECIFIC TRADE, CGML HAD FAILED TO ACT WITH ADEQUATE PROFESSIONALISM AND DILIGENCE. MTS ALSO FOUND THAT THERE WAS NO MAJOR DISRUPTION ON THE DAY OF THE TRADE. MTS SUSPENDED CGML FROM TRADING ON THE MTS DOMESTIC ELECTRONIC BOND TRADING PLATFORM IN ITALY FOR A PERIOD OF ONE MONTH, EFFECTIVE NOVEMBER 1, 2005.

Disclosure 2 of 2

Reporting Source:	Firm
Affiliate:	CITIGROUP GLOBAL MARKETS LIMITED
Current Status:	Final
Allegations:	SEE ITEM 13.
Initiated By:	UNITED KINGDOM FINANCIAL SERVICES AUTHORITY ("FSA")
Date Initiated:	06/23/2005
Docket/Case Number:	
Principal Product Type:	Debt - Government
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	SEE ITEM 13.
Resolution:	Decision
Resolution Date:	06/23/2005
Sanctions Ordered:	Monetary/Fine \$7,290,000.00 Disgorgement/Restitution
Other Sanctions Ordered:	SEE ITEM 13.
Sanction Details:	SEE ITEM 13.
Firm Statement	ON JUNE 23, 2005, THE FSA ISSUED A DECISION NOTICE IN RESPECT OF A LARGE TRADE CARRIED OUT ON AUGUST 2, 2004 BY A GROUP OF SOVEREIGN BOND TRADERS EMPLOYED BY CITIGROUP GLOBAL MARKETS LIMITED ("CGML"). THE FSA FOUND THAT THERE WERE CERTAIN FAILURES IN CGML'S SYSTEMS AND CONTROLS AND, WITH RESPECT TO THE SPECIFIC TRADE, CGML HAD FAILED TO ACT WITH DUE CARE AND DILIGENCE. THE FSA ALSO FOUND THAT IT HAD VERY GOOD



COOPERATION FROM CGML, THAT CGML HAD ALREADY ADDRESSED THE SYSTEMS AND CONTROL ISSUES, THAT "CGML DID NOT DELIBERATELY SET OUT TO DISRUPT THE EFFICIENT AND ORDERLY OPERATION" OF THE TRADING PLATFORM ON WHICH PART OF THE TRADE WAS CARRIED OUT AND THAT THE TRADING STRATEGY "DID NOT DEPEND ON PRICE POSITIONING OR OTHER DISTORTIVE BEHAVIOR". THE FSA IMPOSED A FINE OF 4 MILLION GBP (US \$7.29 MILLION) AND REQUIRED CGML TO RELINQUISH ITS PROFITS ON THE TRADE OF 9.96 MILLION GBP (US \$18.15 MILLION). NO INDIVIDUAL WAS DISCIPLINED OR CHARGED WITH VIOLATING ANY LAW OR FSA REGULATION.

End of Report



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