

BrokerCheck Report

BLACKROCK EXECUTION SERVICES

CRD# 39438

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

BLACKROCK EXECUTION SERVICES

CRD# 39438

SEC# 8-48719

Main Office Location

50 HUDSON YARDS
NEW YORK, NY 10001
Regulated by FINRA New York Office

Mailing Address

1 UNIVERSITY SQUARE DRIVE
PRINCETON, NJ 08540

Business Telephone Number

609-282-3046

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 08/31/1995.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 52 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 6 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.



Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 6



Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 08/31/1995.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

BLACKROCK EXECUTION SERVICES

Doing business as BLACKROCK EXECUTION SERVICES

CRD# 39438

SEC# 8-48719

Main Office Location

50 HUDSON YARDS
NEW YORK, NY 10001

Regulated by FINRA New York Office

Mailing Address

1 UNIVERSITY SQUARE DRIVE
PRINCETON, NJ 08540

Business Telephone Number

609-282-3046



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SHAREHOLDER
Position Start Date	10/1996
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	Yes

Legal Name & CRD# (if any):	BRADLEY, LAUREN MS. 6883360
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF FINANCIAL OFFICER AND FINOP
Position Start Date	11/2018
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HEROLD, MEREDITH L 4792340
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF EXECUTIVE OFFICER
Position Start Date	06/2023

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): MEADE, CHRISTOPHER JOSEPH
6728448

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF LEGAL OFFICER

Position Start Date 11/2016

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ROSTA, GREGORY MATTHEW
5193482

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 04/2016

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SKOWRONSKI, SCOTT MICHAEL

Firm Profile**Direct Owners and Executive Officers (continued)**

5171257

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF OPERATING OFFICER

Position Start Date 04/2016

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): SLANE, TERRI LYNN

3133346

Is this a domestic or foreign entity or an individual? Individual

Position ASSISTANT SECRETARY

Position Start Date 03/1998

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any): BLACKROCK FINANCIAL MANAGEMENT, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established BLACKROCK HOLDCO 4, LLC

Relationship to Direct Owner SOLE SHAREHOLDER

Relationship Established 12/2009

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): BLACKROCK HOLDCO 2, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established BLACKROCK FINANCIAL MANAGEMENT, INC.

Relationship to Direct Owner SOLE SHAREHOLDER

Relationship Established 12/2009

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): BLACKROCK HOLDCO 4, LLC

Is this a domestic or foreign entity or an individual? Domestic Entity



Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established BLACKROCK HOLDCO 6, LLC

Relationship to Direct Owner SHAREHOLDER

Relationship Established 12/2009

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): BLACKROCK HOLDCO 6, LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established DELAWARE HOLDING CO.

Relationship to Direct Owner SOLE SHAREHOLDER

Relationship Established 12/2009

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): BLACKROCK, INC.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established BLACKROCK HOLDCO 2, INC.

Relationship to Direct Owner SOLE SHAREHOLDER

Relationship Established 12/2009

Firm Profile**Indirect Owners (continued)**

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): DELAWARE HOLDING CO.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

Relationship to Direct Owner SOLE SHAREHOLDER

Relationship Established 12/2009

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 52 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	12/21/1995

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	12/21/1995



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective	U.S. States & Territories	Status	Date Effective
Alabama	Approved	01/08/1996	North Carolina	Limited	01/03/1996
Alaska	Approved	12/21/1995	North Dakota	Limited	01/01/1996
Arizona	Approved	01/01/1996	Ohio	Approved	01/01/1996
Arkansas	Limited	01/04/1996	Oklahoma	Approved	01/02/1996
California	Approved	12/21/1995	Oregon	Approved	01/02/1996
Colorado	Approved	01/02/1996	Pennsylvania	Approved	01/03/1996
Connecticut	Limited	01/02/1996	Puerto Rico	Approved	01/02/1996
Delaware	Approved	12/21/1995	Rhode Island	Approved	01/02/1996
District of Columbia	Approved	11/10/1995	South Carolina	Approved	01/02/1996
Florida	Approved	01/11/1996	South Dakota	Approved	01/02/1996
Georgia	Approved	01/02/1996	Tennessee	Approved	01/17/1996
Hawaii	Approved	01/02/1996	Texas	Approved	11/27/2023
Idaho	Approved	01/02/1996	Utah	Approved	01/02/1996
Illinois	Approved	01/02/1996	Vermont	Limited	01/10/1996
Indiana	Approved	01/17/1996	Virginia	Approved	01/02/1996
Iowa	Approved	01/02/1996	Washington	Approved	12/22/1995
Kansas	Approved	01/02/1996	West Virginia	Approved	01/02/1996
Kentucky	Approved	11/08/1995	Wisconsin	Approved	01/02/1996
Louisiana	Approved	12/07/1995	Wyoming	Approved	01/02/1996
Maine	Approved	01/02/1996			
Maryland	Approved	01/02/1996			
Massachusetts	Approved	01/02/1996			
Michigan	Approved	01/02/1996			
Minnesota	Approved	01/02/1996			
Mississippi	Approved	12/22/1995			
Missouri	Approved	01/02/1996			
Montana	Limited	12/21/1995			
Nebraska	Approved	01/02/1996			
Nevada	Limited	01/02/1996			
New Hampshire	Limited	01/02/1996			
New Jersey	Approved	01/02/1996			
New Mexico	Approved	01/04/1996			
New York	Approved	01/02/1996			



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 6 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Broker or dealer selling corporate debt securities

Mutual fund retailer

U S. government securities broker

Broker or dealer selling interests in mortgages or other receivables

Other - THE APPLICANT WILL ASSIST IN THE MARKETING OF ITS AFFILIATES' REGISTERED INVESTMENT COMPANY PRODUCTS, AND OTHER LISTED SECURITIES, INCLUDING SECURITIES BASED ON COMMODITIES.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name: VIRTU AMERICAS LLC
CRD #: 149823
Business Address: ONE LIBERTY PLAZA
 165 BROADWAY
 NEW YORK, NY 10006
Effective Date: 06/01/2020
Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION.

Name: BOFA SECURITIES, INC.
CRD #: 283942
Business Address: ONE BRYANT PARK
 NEW YORK,, NY 10036
Effective Date: 05/13/2019
Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION.

Name: BARCLAYS CAPITAL INC.
CRD #: 19714
Business Address: 745 7TH AVENUE
 NEW YORK, NY 10019
Effective Date: 11/11/2016
Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION

Name: LUMINEX TRADING & ANALYTICS LLC
CRD #: 171752
Business Address: 157 SEAPORT BOULEVARD
 SUITE P3 - FIRST FLOOR
 BOSTON, MA 02210
Effective Date: 11/09/2016

Firm Operations



Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Effective Date:	11/08/2010
Description:	APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION
Name:	PERSHING LLC
CRD #:	7560
Business Address:	ONE PERSHING PLAZA JERSEY CITY, NJ 07399
Effective Date:	10/08/2015
Description:	APPLICANT INTRODUCES CLIENTS FOR CLEARING AND SETTLEMENT SERVICES.
Name:	INSTINET, LLC
CRD #:	7897
Business Address:	1095 AVENUE OF THE AMERICAS NY, NY 10036
Effective Date:	04/01/2015
Description:	APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION
Name:	CLSA AMERICAS, LLC
CRD #:	165533
Business Address:	1301 AVENUE OF THE AMERICAS, 15TH FL NEW YORK, NY 10019
Effective Date:	03/23/2015
Description:	APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION
Name:	MACQUARIE CAPITAL (USA) INC.
CRD #:	36368
Business Address:	125 WEST 55TH ST., LEVEL 22 NEW YORK, NY 10019
Effective Date:	03/17/2015
Description:	APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION
Name:	CIMB SECURITIES (USA), INC.

Firm Operations



Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

CRD #: 141892
Business Address: 540 MADISON AVE, 11TH FLOOR
 NEW YORK, NY 10022
Effective Date: 03/12/2015
Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION.

Name: MORGAN STANLEY & CO. LLC
CRD #: 8209
Business Address: 1585 BROADWAY
 NEW YORK, NY 10036
Effective Date: 05/29/2014
Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION.

Name: J.P. MORGAN SECURITIES LLC
CRD #: 79
Business Address: 383 MADISON AVENUE
 NEW YORK, NY 10179
Effective Date: 04/30/2014
Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION.

Name: UBS SECURITIES LLC
CRD #: 7654
Business Address: 1285 AVENUE OF THE AMERICAS
 NEW YORK, NY 10019
Effective Date: 03/24/2014
Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION.

Name: CITIGROUP GLOBAL MARKETS INC.
CRD #: 7059
Business Address: 390 GREENWICH STREET
 3RD FLOOR
 NEW YORK, NY 10013



Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Effective Date: 12/17/2013
Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION.

Name: GOLDMAN, SACHS & CO.

CRD #: 361

Business Address: 200 WEST STREET
NEW YORK, NY 10282

Effective Date: 12/16/2013

Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION.

Name: CREDIT SUISSE SECURITIES (USA) LLC

CRD #: 816

Business Address: 11 MADISON AVENUE
NEW YORK, NY 10010

Effective Date: 12/19/2013

Description: APPLICANT INTRODUCES ACCOUNTS FOR EXECUTION.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
 JERSEY CITY, NJ 07399
Effective Date: 10/08/2015
Description: PERSHING LLC , AS APPLICANT'S CLEARING AGENT MAINTAINS TRADE CONFIRMATIONS AND CUSTOMER STATEMENTS PERTAINING TO THE EXECUTION RELATIONSHIP WITH THE APPLICANT.

Name: BNY MELLON INVESTMENT SERVICING (US) INC.
Business Address: 66 BROADWAY
 1ST FLOOR
 LYNNFIELD, MA 01940
Effective Date: 11/03/2008
Description: BNY MELLON INVESTMENT SERVICING (US) INC. (FORMALLY, PNC GLOBAL INVESTMENT SERVICING) MAINTAINS ELECTRONIC RECORDS OF THE APPLICANT'S ADVERTISING AND SALES LITERATURE, PURSUANT TO NASD RULE 2210 AND SEC RULE 17A-4

This firm does have accounts, funds, or securities maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
 JERSEY CITY, NJ 07399
Effective Date: 10/08/2015
Description: PERSHING LLC WILL MAINTAIN ACCOUNTS PERTAINING TO THE EXECUTION RELATIONSHIP WITH THE APPLICANT.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

BLACKROCK CAPITAL INVESTMENT ADVISORS, LLC is under common control with the firm.

CRD #:	290336
Business Address:	100 BELLEVUE PARKWAY WILMINGTON, DE 19809
Effective Date:	01/07/2021
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK ASSET MANAGEMENT CANADA LIMITED is under common control with the firm.

CRD #:	162262
Business Address:	161 BAY STREET SUITE 2500 TORONTO , ONTARIO, CANADA 5J 2S1
Effective Date:	03/30/2012
Foreign Entity:	Yes
Country:	ONTARIO, CANADA
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	SUBSIDIARY OF BLACKROCK, INC.

Firm Operations



Organization Affiliates (continued)

BLACKROCK INVESTMENT MANAGEMENT (UK) LIMITED is under common control with the firm.

CRD #: 162379

Business Address: 12 THROGMORTON AVENUE
LONDON, GREATER LONDON, UNITED KINGDOM EC2N 2DL

Effective Date: 03/30/2012

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: No

Investment Advisory Activities: Yes

Description: SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK ASSET MANAGEMENT SCHWEIZ AG is under common control with the firm.

CRD #: 161987

Business Address: BAHNHOFSTRASSE 39
8001 ZURICH, SWITZERLAND

Effective Date: 09/16/2013

Foreign Entity: Yes

Country: SWITZERLAND

Securities Activities: No

Investment Advisory Activities: Yes

Description: SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK ASSET MANAGEMENT NORTH ASIA LIMITED is under common control with the firm.

CRD #: 165482

Business Address: ROOM 1501-02 & 16/F CHEUNG KONG CENTER
2 QUEEN'S ROAD, CENTRAL
HONG KONG, CHINA

Effective Date: 11/23/2012

Foreign Entity: Yes

Country: HONG KONG

Firm Operations



Organization Affiliates (continued)

Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK (SINGAPORE) LIMITED is under common control with the firm.

CRD #:	164594
Business Address:	#18-01, TWENTY ANSON, 20 ANSON ROAD SINGAPORE, SINGAPORE 079912
Effective Date:	07/31/2012
Foreign Entity:	Yes
Country:	SINGAPORE
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK INVESTMENTS, LLC is under common control with the firm.

CRD #:	38642
Business Address:	40 EAST 52ND STREET NEW YORK, NY 10022
Effective Date:	12/01/2009
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK INVESTMENT MANAGEMENT, LLC is under common control with the firm.

CRD #:	108928
Business Address:	1 UNIVERSITY SQUARE DRIVE PRINCETON, NJ 08540

Firm Operations**Organization Affiliates (continued)**

Effective Date: 12/01/2009
Foreign Entity: No
Country:
Securities Activities: No
Investment Advisory Activities: Yes
Description: SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK REALTY ADVISORS INC is under common control with the firm.

CRD #: 109457
Business Address: 40 EAST 52ND STREET
 NEW YORK, NY 10022
Effective Date: 12/01/2009
Foreign Entity: No
Country:
Securities Activities: No
Investment Advisory Activities: Yes
Description: SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK CAPITAL MANAGEMENT, INC. is under common control with the firm.

CRD #: 108069
Business Address: 100 BELLEVUE PARKWAY
 WILMINGTON, DE 19809
Effective Date: 12/01/2009
Foreign Entity: No
Country:
Securities Activities: No
Investment Advisory Activities: Yes
Description: SUBSIDIARY OF BLACKROCK, INC.

Firm Operations



Organization Affiliates (continued)

BLACKROCK INTERNATIONAL LIMITED is under common control with the firm.

CRD #: 106843

Business Address: EXCHANGE PLACE ONE
1 SEMPLE STREET
EDINBURGH, UNITED KINGDOM EH3 8BL

Effective Date: 12/01/2009

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: No

Investment Advisory Activities: Yes

Description: SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK FINANCIAL MANAGEMENT, INC is under common control with the firm.

CRD #: 107105

Business Address: 55 EAST 52ND STREET
NEW YORK, NY 10055

Effective Date: 12/01/2009

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK ADVISORS, LLC is under common control with the firm.

CRD #: 106614

Business Address: 100 BELLEVUE PARKWAY
WILMINGTON, DE 19809

Effective Date: 12/01/2009

Foreign Entity: No

Country:

Firm Operations**Organization Affiliates (continued)**

Securities Activities: No
Investment Advisory Activities: Yes
Description: SUBSIDIARY OF BLACKROCK, INC.

BLACKROCK FUND ADVISORS is under common control with the firm.

CRD #: 105247
Business Address: 400 HOWARD STREET
 SAN FRANCISCO, CA 94105
Effective Date: 01/01/1996
Foreign Entity: No
Country:
Securities Activities: No
Investment Advisory Activities: Yes
Description: SUBSIDIARY OF BLACKROCK, INC.

This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

BLACKROCK INSTITUTIONAL TRUST COMPANY is a National Bank and controls the firm.

Business Address: 400 HOWARD STREET
 SAN FRANCISCO, CA 94105
Effective Date: 08/31/1995
Description: BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. IS A DIRECT OWNER OF BLACKROCK EXECUTION SERVICES.



Disclosure Events for Non-Registered Control Affiliates

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	6	0

Disclosure Event Details

Regulatory - Final

Disclosure 1 of 6

Reporting Source:	Firm
Affiliate:	BLACKROCK INC.
Current Status:	Final
Allegations:	ON DATES IN 2017 AND IN 2018, BLACKROCK, INC. WAS LATE IN MAKING CERTAIN THRESHOLD FILINGS WITH THE SWISS REGULATOR. THESE LATE FILINGS WERE CAUSED BY TWO SEPARATE ISSUES (1) INCORRECT SHARE ISSUE INFORMATION PROVIDED TO BLACKROCK BY ITS THIRD PARTY VENDOR AND; (2) BLACKROCK'S OUTGOING EMAIL QUARANTINE SYSTEM INCORRECTLY QUARANTINING THRESHOLD INFORMATION EMAILS FROM BLACKROCK TO THE SWISS REGULATOR.
Initiated By:	THE SWISS FEDERAL DEPARTMENT OF FINANCE ("SWISS FDF")
Date Initiated:	07/19/2021
Docket/Case Number:	
Principal Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	SWISS LISTED EQUITIES
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	SETTLEMENT SUM
Resolution:	Settled
Resolution Date:	04/14/2022
Sanctions Ordered:	Monetary/Fine \$50,000.00
Other Sanctions Ordered:	
Sanction Details:	THE SWISS FEDERAL DEPARTMENT OF FINANCE IMPOSED A SETTLEMENT SUM OF CHF 50,000. BLACKROCK, INC. PAID THE FEE ON APRIL 14, 2022.
Firm Statement	BLACKROCK INC. PAID SETTLEMENT SUM OF CHF 50,000 ON APRIL 14, 2022.

Disclosure 2 of 6



Reporting Source: Firm

Affiliate: BLACKROCK INC.

Current Status: Final

Allegations: THE CME CONCLUDED THAT BLACKROCK VIOLATED CHICAGO BOARD OF TRADE (CBOT) RULE 562, WHICH PROHIBITS FIRMS FROM HOLDING POSITIONS ON THE CME LARGER THAN THE LIMITS PROSCRIBED BY CME RULES.

Initiated By: CHICAGO BOARD OF TRADE

Date Initiated: 01/22/2021

Docket/Case Number: CBOT 19-123-BC

Principal Product Type: Futures - Commodity

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought: DISGORGEMENT

Resolution: Settled

Resolution Date: 07/28/2021

Sanctions Ordered: Monetary/Fine \$119,605.60
Disgorgement/Restitution

Other Sanctions Ordered:

Sanction Details: IN ACCORDANCE WITH THE SETTLEMENT OFFER, THE PANEL ORDERED BLACKROCK TO PAY A FINE IN THE AMOUNT OF \$20,000 AND ORDERED DISGORGEMENT IN THE AMOUNT OF \$99,605.60 WHICH BLACKROCK PAID ON JULY 29TH, 2021.

Firm Statement PURSUANT TO AN OFFER OF SETTLEMENT IN WHICH BLACKROCK INC. NEITHER ADMITTED NOR DENIED THE RULE VIOLATION UPON WHICH THE PENALTY IS BASED, ON JULY 26, 2021, A PANEL OF THE CHICAGO BOARD OF TRADE ("CBOT") BUSINESS CONDUCT COMMITTEE ("PANEL") FOUND THAT ON NOVEMBER 12, 2019, AND NOVEMBER 13, 2019, BLACKROCK-MANAGED ACCOUNTS HELD AN ALL MONTHS COMBINED CBOT SOYBEAN MEAL POSITION THAT EXCEEDED THE ALL MONTHS POSITION LIMIT ON AN END OF DAY AND INTRADAY BASIS. SPECIFICALLY, BLACKROCK-MANAGED ACCOUNTS HELD AN AGGREGATE POSITION OF 6,919 CONTRACTS LONG ON NOVEMBER 12, AND 6,920 CONTRACTS LONG ON NOVEMBER 13, 2019. THIS EXCEEDED THE ALL MONTHS COMBINED POSITION LIMIT FOR



SOYBEAN MEAL BY 419 CONTRACTS, OR 6.45%, ON NOVEMBER 12, AND BY 420 CONTRACTS, OR 6.46%, ON NOVEMBER 13. BLACKROCK RECOGNIZED THE Overage ON NOVEMBER 13, AND ATTEMPTED TO REDUCE ITS POSITION VIA AN EXCHANGE FOR RISK ("EFR") TRANSACTION, BUT WAS UNABLE TO EXECUTE THE TRADE ON THAT DAY. HOWEVER, ON THE MORNING OF NOVEMBER 14, 2019, BLACKROCK EXECUTED THE EFR AND BROUGHT THE ACCOUNTS' POSITIONS INTO COMPLIANCE, WHICH RESULTED IN A TOTAL MONETARY BENEFIT OF \$99,605.60 TO THE ACCOUNTS. THE PANEL CONCLUDED THAT BLACKROCK THEREBY VIOLATED CBOT RULE 562.

IN ACCORDANCE WITH THE SETTLEMENT OFFER, THE PANEL ORDERED BLACKROCK TO PAY A FINE IN THE AMOUNT OF \$20,000 AND ORDERED DISGORGEMENT IN THE AMOUNT OF \$99,605.60 WHICH BLACKROCK PAID ON JULY 29TH, 2021.

Disclosure 3 of 6

Reporting Source: Firm

Affiliate: BLACKROCK, INC.

Current Status: Final

Appealed To and Date Appeal Filed: N/A

Allegations: THE U.S. SECURITIES AND EXCHANGE COMMISSION ("SEC") FOUND THAT A HISTORIC VERSION OF BLACKROCK INC.'S ("BLACKROCK") FORM EMPLOYEE SEPARATION AND RELEASE AGREEMENT ("AGREEMENT") VIOLATED DODD FRANK'S WHISTLEBLOWER PROVISIONS, (RULE 21F-17 UNDER THE SECURITIES AND EXCHANGE ACT OF 1934).

THE AGREEMENT, WHICH WAS IN USE BETWEEN OCTOBER 2011 AND MARCH 2016, DID NOT PROHIBIT FORMER EMPLOYEES FROM REPORTING ALLEGED WRONGDOING TO THE SEC. HOWEVER, EMPLOYEES WHO ACCEPTED A VOLUNTARY SEPARATION PAYMENT FROM BLACKROCK WAIVED THEIR RIGHT TO RECOVER A MONETARY REWARD FROM THE SEC IN CONNECTION WITH ITS WHISTLEBLOWING PROGRAM. BLACKROCK STOPPED USING THE AGREEMENT AT ISSUE BEFORE BEING CONTACTED BY THE SEC AND THE SEC WAS UNAWARE OF ANY INSTANCES IN WHICH FORMER BLACKROCK EMPLOYEES WERE PREVENTED FROM COMMUNICATING WITH THE SEC.

Initiated By: U.S. SECURITIES AND EXCHANGE COMMISSION

Date Initiated: 01/17/2017



Docket/Case Number:	FILE NO. 3-17786
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	CEASE AND DESIST UNDERTAKING
Resolution:	Order
Resolution Date:	01/25/2017
Sanctions Ordered:	Monetary/Fine \$340,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	BLACKROCK AGREED TO NOTIFY FORMER EMPLOYEES WHO SIGNED AN AGREEMENT TO ADVISE THEM THAT BLACKROCK DOES NOT PREVENT FORMER EMPLOYEES FROM COLLECTING A MONETARY AWARD FOR REPORTING INFORMATION TO THE SEC UNDER ITS WHISTLEBLOWER PROGRAM.
Sanction Details:	BLACKROCK PAID THE \$340,000 CIVIL MONETARY PENALTY ON JANUARY 25, 2017.
Firm Statement	<p>ON JANUARY 17, 2017, BLACKROCK INC. REACHED AN AGREEMENT WITH THE SEC TO RESOLVE ALLEGATIONS THAT A HISTORIC VERSION OF BLACKROCK'S FORM EMPLOYEE SEPARATION AND RELEASE AGREEMENT ("AGREEMENT") VIOLATED DODD FRANK'S WHISTLEBLOWER PROVISIONS, (RULE 21F-17 UNDER THE SECURITIES AND EXCHANGE ACT OF 1934).</p> <p>THE SETTLEMENT WITH THE SEC INCLUDED A \$340,000 PAYMENT, WHICH WAS PAID ON JANUARY 25, 2017. BLACKROCK ALSO AGREED TO NOTIFY FORMER EMPLOYEES WHO SIGNED AN AGREEMENT TO ADVISE THEM THAT BLACKROCK DOES NOT PREVENT FORMER EMPLOYEES FROM COLLECTING A MONETARY AWARD FOR REPORTING INFORMATION TO THE SEC UNDER ITS WHISTLEBLOWER PROGRAM.</p>

Disclosure 4 of 6

Reporting Source:	Firm
Affiliate:	BLACKROCK, INC.
Current Status:	Final
Allegations:	THE FINANCIAL SUPERVISORY AUTHORITY OF SWEDEN (THE "SFSA")



ALLEGED THAT BLACKROCK, INC. VIOLATED LOCAL SWEDISH LAW BY NOT FILING IN SWEDEN, WITHIN A PRESCRIBED TIME, REPORTS THAT ITS COLLECTIVE SHAREHOLDINGS IN LUNDIN MINING CORPORATION (A CANADIAN COMPANY WITH A PRIMARY LISTING ON TORONTO STOCK EXCHANGE AND A LISTING OF SWEDISH DEPOSITARY RECEIPTS ON NASDAQ OMX STOCKHOLM) CROSSED CERTAIN OWNERSHIP THRESHOLDS.

Initiated By: FINANSINSPEKTIONEN (SWEDISH FINANCIAL SUPERVISORY AUTHORITY (THE "SFSA"))

Date Initiated: 07/15/2014

Docket/Case Number:

Principal Product Type: Other

Other Product Type(s): INVESTMENT IN CANADIAN EQUITY SECURITIES

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Decision

Resolution Date: 10/15/2014

Sanctions Ordered: Monetary/Fine \$138,200.00

Other Sanctions Ordered:

Sanction Details: FINANCIAL SUPERVISORY AUTHORITY OF SWEDEN IMPOSED A SPECIAL FEE OF 1,000,000 SEK (APPROXIMATELY \$138,200 USD). BLACKROCK, INC. PAID THE SPECIAL FEE ON OCTOBER 15, 2014

Firm Statement BLACKROCK, INC. PAID THE SPECIAL FEE ON OCTOBER 15, 2014

Disclosure 5 of 6

Reporting Source: Firm

Affiliate: BLACKROCK INSTITUTIONAL TRUST COMPANY, NA

Current Status: Final

Allegations: ON SEPTEMBER 16, 2014, THE U.S. SECURITIES AND EXCHANGE COMMISSION ("SEC") FOUND THAT, IN THREE INSTANCES IN 2010 AND 2011, BLACKROCK INSTITUTIONAL TRUST COMPANY, NA ("BTC") VIOLATED RULE 105 OF REGULATION M, UNDER THE SECURITIES EXCHANGE ACT OF 1934 ("RULE 105"), WHICH PROHIBITS THE SHORT SALE OF AN EQUITY



SECURITY DURING A RESTRICTED PERIOD AND THE PURCHASE OF THAT SAME SECURITY IN A SECONDARY OR FOLLOW-ON OFFERING.

Initiated By: SECURITIES AND EXCHANGE COMMISSION ("SEC")

Date Initiated: 09/16/2014

Docket/Case Number: 3-16120

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Disgorgement

Other Sanction(s)/Relief Sought: CIVIL PENALTY; PREJUDGMENT INTEREST; CEASE AND DESIST

Resolution: Order

Resolution Date: 09/16/2014

Sanctions Ordered: Monetary/Fine \$1,675,350.00
Disgorgement/Restitution
Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: THE MONETARY FINE OF \$1,675,350.13 INCLUDED PAYMENT OF (I) DISGORGEMENT OF \$1,122,400.00; (II) PREJUDGMENT INTEREST OF \$22,471.13; AND (III) A CIVIL MONEY PENALTY OF \$530,479.00. BTC ALSO WAS ORDERED TO CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATIONS AND ANY FUTURE VIOLATIONS OF RULE 105 OF REGULATION M OF THE EXCHANGE ACT.

Firm Statement PURSUANT TO A SEPTEMBER 16, 2014 SEC ORDER, BTC RESOLVED THE MATTER THROUGH A \$1,675,350.13 SETTLEMENT WITH THE SEC, WHICH INCLUDED THE PAYMENT OF DISGORGEMENT, PREJUDGMENT INTEREST AND A CIVIL PENALTY (THE "PAYMENT"). THE PAYMENT WAS MADE ON SEPTEMBER 24, 2014. THE PAYMENT WAS FROM BTC, NOT FROM ANY CLIENT PORTFOLIOS. BTC ALSO AGREED TO CEASE AND DESIST FROM COMMITTING OR CAUSING ANY FUTURE VIOLATIONS OF RULE 105. BTC DID NOT ADMIT OR DENY ANY WRONGDOING AS PART OF THE SETTLEMENT.

Disclosure 6 of 6

Reporting Source: Firm

Affiliate: BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.



Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	THE CFTC ALLEGED THAT TWO TRADES BY BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. ("BTC") VIOLATED SECTION 4C(A)(1) OF THE COMMODITY EXCHANGE ACT AND CFTC REGULATION 1.38(A).
Initiated By:	COMMODITY FUTURES TRADING COMMISSION
Date Initiated:	03/08/2012
Docket/Case Number:	CFTC DOCKET # 12-13
Principal Product Type:	Futures - Financial
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	CEASE AND DESIST
Resolution:	Settled
Resolution Date:	03/08/2012
Sanctions Ordered:	Monetary/Fine \$250,000.00
Other Sanctions Ordered:	CEASE AND DESIST
Sanction Details:	THE \$250,000 FINE WAS LEVIED AGAINST BTC AND WAS PAID ON MARCH 23, 2012. NO PORTION OF THE PENALTY WAS WAIVED.
Firm Statement	ON JANUARY 20, 2012, BTC WITHOUT ADMITTING OR DENYING WRONGDOING ENTERED INTO AN OFFER OF SETTLEMENT WITH THE CFTC UNDER WHICH BTC AGREED TO THE IMPOSITION OF A \$250,000 PENALTY AND THE ENTRY OF AN ORDER TO RESOLVE ALLEGATIONS BY THE CFTC THAT TWO TRADES BY BTC VIOLATED SECTION 4C(A)(1) OF THE COMMODITY EXCHANGE ACT AND CFTC REGULATION 1.38(A). BTC ALSO AGREED TO CEASE AND DESIST FROM ANY FURTHER VIOLATIONS OF THESE STATUTES. THE CFTC DID NOT ALLEGE THAT ANY CLIENTS OF BTC, BLACKROCK OR ANY RELATED AFFILIATE WERE HARMED IN ANY WAY IN THE EXECUTION OF THESE TWO TRADES.

End of Report



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