BrokerCheck Report

JACKSON NATIONAL LIFE DISTRIBUTORS LLC

CRD# 40178

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JACKSON NATIONAL LIFE DISTRIBUTORS LLC

CRD# 40178

SEC# 8-48984

Main Office Location

300 INNOVATION DR
FRANKLIN, TN 37067
Regulated by FINRA New Orleans Office

Mailing Address

300 INNOVATION DR
FRANKLIN, TN 37067

Business Telephone Number

800-565-9044

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 05/31/2006.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 51 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 5 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Arbitration	2

The number of disclosures from non-registered control affiliates is 40

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Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 05/31/2006.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

JACKSON NATIONAL LIFE DISTRIBUTORS LLC

Doing business as JACKSON NATIONAL LIFE DISTRIBUTORS LLC

CRD# 40178

SEC# 8-48984

Main Office Location

300 INNOVATION DR
FRANKLIN, TN 37067

Regulated by FINRA New Orleans Office

Mailing Address

300 INNOVATION DR
FRANKLIN, TN 37067

Business Telephone Number

800-565-9044

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	JACKSON NATIONAL LIFE INSURANCE COMPANY
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	OWNER
Position Start Date	06/1995
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ASHIOTOU, MARINA 8157690
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR
Position Start Date	08/2025
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BINIORIS, SAVVAS PANAGIOTIS 6314984
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR
Position Start Date	08/2025

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Firm Profile

Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BIRETTO, MERCEDES PIERCE 2471275
Is this a domestic or foreign entity or an individual?	Individual
Position	SVP, DISTRIBUTION TECHNOLOGY & SUPPORT
Position Start Date	08/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BUTLER, ROBERT K 4416717
Is this a domestic or foreign entity or an individual?	Individual
Position	HEAD OF SALES
Position Start Date	08/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CHILDS, GARETT JAMES

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Firm Profile

Direct Owners and Executive Officers (continued)

	6288054
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR
Position Start Date	08/2025
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CRANMORE, HILARY RAE
	4880665
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR
Position Start Date	11/2023
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	KAISER, HEIDI LYNN
	3001204
Is this a domestic or foreign entity or an individual?	Individual
Position	SENIOR VICE PRESIDENT AND GENERAL COUNSEL
Position Start Date	01/2024
Percentage of Ownership	Less than 5%

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Firm Profile

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LEMIEUX, MATTHEW CRAIG 6562990
Is this a domestic or foreign entity or an individual?	Individual
Position	HEAD OF PRODUCT & ADVANCED PLANNING SOLUTIONS
Position Start Date	08/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LOWRY, KRISTINE MARIE 4168279
Is this a domestic or foreign entity or an individual?	Individual
Position	VICE PRESIDENT, FINOP AND CONTROLLER
Position Start Date	05/2018
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	LUPTON, RYAN DAVID 4822827

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Firm Profile

Direct Owners and Executive Officers (continued)

Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	01/2024
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	NICOLARSEN, BRIAN S 5097901
Is this a domestic or foreign entity or an individual?	Individual
Position	HEAD OF DISTRIBUTION ENABLEMENT
Position Start Date	08/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	REED, ALISON RUSS 3241221
Is this a domestic or foreign entity or an individual?	Individual
Position	EXECUTIVE VICE PRESIDENT, HEAD OF DISTRIBUTION
Position Start Date	12/2025
Percentage of Ownership	Less than 5%

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Firm Profile

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SWARD, BRIAN RAYMOND 4092846
Is this a domestic or foreign entity or an individual?	Individual
Position	HEAD OF CHANNEL DEVELOPMENT
Position Start Date	08/2026
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	BROOKE LIFE INSURANCE COMPANY
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	JACKSON NATIONAL LIFE INSURANCE COMPANY
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	06/1995
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	JACKSON FINANCIAL INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	JACKSON HOLDINGS LLC
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	04/2006
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	JACKSON HOLDINGS LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity

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Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	BROOKE LIFE INSURANCE COMPANY
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	04/2006
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 51 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	07/11/1996

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	07/11/1996

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	01/03/2006
Alaska	Approved	01/03/2006
Arizona	Approved	02/09/2006
Arkansas	Approved	02/17/2006
California	Approved	07/18/1996
Colorado	Approved	12/12/2005
Connecticut	Approved	02/07/2006
Delaware	Approved	02/09/2006
District of Columbia	Approved	02/16/2005
Florida	Approved	01/25/2006
Georgia	Approved	02/03/2006
Hawaii	Approved	01/31/2006
Idaho	Approved	11/28/2005
Illinois	Approved	02/09/2006
Indiana	Approved	03/10/2006
Iowa	Approved	02/07/2006
Kansas	Approved	01/10/2006
Kentucky	Approved	12/12/2005
Louisiana	Approved	02/03/2006
Maine	Approved	02/22/2006
Maryland	Approved	12/15/2005
Massachusetts	Approved	12/21/2005
Michigan	Approved	03/14/1996
Minnesota	Approved	12/13/2005
Mississippi	Approved	11/29/2005
Missouri	Approved	02/22/2006
Montana	Approved	01/27/2006
Nebraska	Approved	02/13/2006
Nevada	Approved	12/20/2005
New Hampshire	Approved	03/14/2006
New Jersey	Approved	02/22/2006
New Mexico	Approved	02/14/2006
New York	Approved	02/02/2006
North Carolina	Approved	02/02/2006
North Dakota	Approved	02/13/2006
Ohio	Approved	01/01/2006
Oklahoma	Approved	12/13/2005
Oregon	Approved	02/07/2006
Pennsylvania	Approved	01/24/2006
Rhode Island	Approved	02/06/2006
South Carolina	Approved	02/03/2006
South Dakota	Approved	12/13/2005
Tennessee	Approved	06/16/2006
Texas	Approved	03/20/2006
Utah	Approved	11/29/2005
Vermont	Approved	03/02/2006
Virginia	Approved	11/28/2005
Washington	Approved	11/23/2005
West Virginia	Approved	12/12/2005
Wisconsin	Approved	02/14/2006
Wyoming	Approved	01/27/2006

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 5 types of businesses.

Types of Business

Mutual fund underwriter or sponsor
Mutual fund retailer
Broker or dealer selling variable life insurance or annuities
Broker or dealer involved in a networking, kiosk or similar arrangment with a: insurance company or agency
Other - FIRM SERVES AS PRINCIPAL UNDERWRITER AND/OR DISTRIBUTOR OF PARENT COMPANY'S VARIABLE CONTRACTS AND AFFILIATES' MUTUAL FUNDS. FIRM MAKES DISTRIBUTION ARRANGEMENTS WITH AND PROMOTES SALES TO BROKERAGE FIRMS, INSURANCE AGENCIES, PENSION FUNDS AND OTHER INSTITUTIONS FOR THESE PRODUCTS. FIRM ALSO MAY SELL THESE PRODUCTS DIRECTLY TO SUCH INSTITUTIONS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does engage in other non-securities business.

Non-Securities Business Description: APPLICANT SERVES AS THE DISTRIBUTOR OF INSURANCE PRODUCTS ISSUED BY ITS PARENT, JACKSON NATIONAL LIFE INSURANCE COMPANY OR ITS AFFILIATES.

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

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Firm Operations

Industry Arrangements

This firm does have books or records maintained by a third party.

Name:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Business Address:	1 CORPORATE WAY LANSING, MI 48951
Effective Date:	01/10/2003
Description:	JACKSON NATIONAL LIFE INSURANCE COMPANY MAINTAINS APPLICANT'S CORPORATE RECORDS.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

PPM LOAN MANAGEMENT COMPANY 2, LLC is under common control with the firm.

CRD #:	297186
Business Address:	225 WEST WACKER DRIVE SUITE 1200 CHICAGO, IL 60606
Effective Date:	01/21/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	UNDER COMMON CONTROL OF JACKSON FINANCIAL INC.

JACKSON NATIONAL ASSET MANAGEMENT, LLC is under common control with the firm.

CRD #:	111079
Business Address:	1 CORPORATE WAY LANSING, MI 48951
Effective Date:	01/31/2001
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	JACKSON NATIONAL ASSET MANAGEMENT LLC AND APPLICANT ARE DIRECT WHOLLY-OWNED SUBSIDIARIES OF JACKSON NATIONAL LIFE

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Firm Operations

Organization Affiliates (continued)

INSURANCE COMPANY AND BOTH ARE ULTIMATELY WHOLLY-OWNED BY JACKSON FINANCIAL INC.

PPM AMERICA INC is under common control with the firm.

CRD #:	107269
Business Address:	225 WEST WACKER DRIVE SUITE 1200 CHICAGO, IL 60606
Effective Date:	07/11/1996
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	PPM AMERICA, INC AND APPLICANT ARE ULTIMATELY WHOLLY-OWNED SUBSIDIARIES OF JACKSON FINANCIAL INC.

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Arbitration	N/A	2	N/A

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Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.
The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 2

Reporting Source: Regulator

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Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT RELATED-FAILURE TO SUPERVISE; NO OTHER CONTROVERSY INVOLVED
Arbitration Forum:	NASD
Case Initiated:	09/10/2001
Case Number:	01-03969
Disputed Product Type:	NO OTHER TYPE OF SEC INVOLVE; UNKNOWN TYPE OF SECURITIES
Sum of All Relief Requested:	$43,261.58
Disposition:	AWARD AGAINST PARTY
Disposition Date:	12/04/2002
Sum of All Relief Awarded:	$4,146.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 2 of 2

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT ACTIVITY-OTHER; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT RELATED-NEGLIGENCE
Arbitration Forum:	FINRA
Case Initiated:	04/28/2010
Case Number:	10-01634
Disputed Product Type:	VARIABLE ANNUITIES
Sum of All Relief Requested:	$19,953.65
Disposition:	AWARD AGAINST PARTY
Disposition Date:	10/28/2010
Sum of All Relief Awarded:	$425.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

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Disclosure Events for Non-Registered Control Affiliates

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	40	0

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Disclosure Event Details

Regulatory - Final

Disclosure 1 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	DURING THE PERIOD UNDER EXAMINATION, JACKSON FAILED TO FOLLOW ESTABLISHED PRACTICES AND PROCEDURES TO ENSURE COMPLIANCE WITH STATUTORY REQUIREMENTS, RESULTING IN THE INSTANCES OF: TEN PRODUCERS ACTING AS AN AGENT WITHOUT REQUIRED NOTIFICATION.
Initiated By:	CONNECTICUT DEPARTMENT OF INSURANCE
Date Initiated:	07/08/2025
Docket/Case Number:	MC 25-39
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Stipulation and Consent
Resolution Date:	07/15/2025
Sanctions Ordered:	Monetary/Fine $15,000.00
Other Sanctions Ordered:	
Sanction Details:	MONETARY/FINE - $15,000.00 - PAID 3RD QUARTER 2025
Firm Statement	AS REQUIRED UNDER SECTION II(3), JACKSON HAS ALSO TAKEN ACTIONS TO ENSURE COMPLIANCE WITH THE REQUIREMENTS OF THE RULE. SINCE THE APPOINTMENT NOTIFICATION ISSUE IDENTIFIED BY THE DEPARTMENT TOOK PLACE, JACKSON HAS IMPLEMENTED AN AUTOMATED PROCESS DESIGNED TO IDENTIFY AND REMEDIATE LICENSING AND APPOINTMENT DISCREPANCIES. THAT PROCESS IS SPECIFICALLY DESIGNED TO ENSURE THAT AUTOMATED NOTIFICATIONS OF APPOINTMENTS ARE SENT TO A STATE DEPARTMENT OF INSURANCE WITHIN 1-2 BUSINESS DAYS OF APPOINTING A FINANCIAL PROFESSIONAL

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	ON JACKSON'S SYSTEMS. THIS PROCESS REPLACED THE MANUAL PROCESS WHICH PREVIOUSLY REQUIRED AN ASSOCIATE TO SEND EACH APPOINTMENT NOTIFICATION TO THE DEPARTMENT.

Disclosure 2 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	THE INVESTIGATION OF THE JACKSON CONTRACTS REVIEWED RESULTED IN THREE FINDINGS AND FIVE REMEDIAL ACTIONS. A MONETARY PENALTY OF $1,500 WAS ALSO ASSESSED. JACKSON MUST FILE DOCUMENTATION WITH THE DIVISION WITHIN 90 DAYS OF THE ENTRY OF AN ORDER OF ANY REMEDIAL ACTION TAKEN OR TO DOCUMENT THE PAYMENT OF RESTITUTION REQUIRED BY THE STIPULATION.
Initiated By:	MISSOURI DEPARTMENT OF COMMERCE & INSURANCE, DIVISION OF INSURANCE MARKET REGULATION
Date Initiated:	06/01/2020
Docket/Case Number:	N/A
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	06/27/2022
Sanctions Ordered:	Monetary/Fine $1,500.00
Other Sanctions Ordered:	
Sanction Details:	MONETARY/FINE - $1,500.00 - PAID 4TH QUARTER 2022
Firm Statement	JACKSON MUST FILE DOCUMENTATION WITH THE DIVISION WITHIN 90 DAYS OF THE ENTRY OF AN ORDER OF ANY REMEDIAL ACTION TAKEN OR TO DOCUMENT THE PAYMENT OF RESTITUTION REQUIRED BY THE STIPULATION.

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Disclosure 3 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	VALLEY FORGE LIFE INSURANCE COMPANY (VFL) WAS ABLE TO COMPLETE THIS EXAM WITHOUT ANY FINES ISSUED AGAINST IT, BUT THE CAYMAN ISLANDS MONETARY AUTHORITY ("CIMA") DID ISSUE EXTENSIVE FINDINGS AGAINST JACKSON. THESE FINDINGS CAN ESSENTIALLY BE BROKEN DOWN INTO THREE CATEGORIES: (1) DEFICIENCIES IN VFL'S CORPORATE GOVERNANCE, (2) DEFICIENCIES RELATED TO VFL'S ANTI-MONEY LAUNDERING POLICIES AND PROCEDURES, AND (3) DEFICIENCIES RELATED TO THE INFORMATION THAT CIMA REQUIRES VFL TO COLLECT ON ITS CUSTOMERS ON AN ONGOING BASIS.
Initiated By:	CAYMAN ISLANDS MONETARY AUTHORITY
Date Initiated:	12/14/2020
Docket/Case Number:	N/A
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	11/30/2021
Firm Statement	THE FINDINGS THAT WERE MADE ESSENTIALLY FALL INTO THREE CATEGORIES: (1) DEFICIENCIES WITHIN VFL'S CORPORATE GOVERNANCE, (2) DEFICIENCIES WITHIN VFL'S AML POLICIES AND PROCEDURES, AND (3) DEFICIENCIES WITHIN VFL'S ONGOING CUSTOMER DUE DILIGENCE.

Disclosure 4 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	THERE WERE 5 FINDINGS AS PART OF THIS INVESTIGATION:

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	FINDING 1 - FAILURE TO TIMELY CHANGE THE POLICY OWNERSHIP ACCORDING TO THE AGE OF MAJORITY (AOM) PROVISION OF THE POLICY. FINDING 2 - INDIVIDUALS OTHER THAN THE POLICY OWNERS WERE ALLOWED TO TAKE ACTION AGAINST THE POLICY SUCH AS CEASE PREMIUM PAYMENTS, WITHDRAW CASH VALUE, AND/OR SURRENDER THE CONTRACT WITHOUT NOTIFICATION TO THE POLICY OWNER PROVIDED FOR IN THE POLICY. FINDING 3: FAILURE TO PROVIDE ANNUAL STATEMENTS OR NOTICES FOR WHOLE LIFE POLICIES WHERE THE POLICY WAS IN A GRACE PERIOD, OR WHEN THE POLICY HAD CONVERTED TO REDUCED PAID-UP INSURANCE DUE TO UNPAID PREMIUMS OR POLICY LOANS. FINDING 4: FAILURE TO MAINTAIN RECORDS IN A MANNER THAT FACILITATES ADMINISTRATION OF ITS POLICIES IN ACCORDANCE WITH THE POLICY TERMS. FINDING 5: FAILURE TO SEND TIMELY GRACE PERIOD NOTICE AND LAPSE NOTICE.
Initiated By:	MISSOURI DEPARTMENT OF COMMERCE AND INSURANCE
Date Initiated:	04/02/2020
Docket/Case Number:	
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Settled
Resolution Date:	12/22/2022
Sanctions Ordered:	Monetary/Fine $44,000.00
Other Sanctions Ordered:	
Sanction Details:	THE $44,000 FINE WAS PAID BY A JNLD AFFILIATE, JACKSON NATIONAL LIFE INSURANCE COMPANY ON 12/1/2022. NO OTHER LICENSE SUSPENSIONS OR PENALTIES BEYOND REMEDIATION OF THE FINDINGS WERE IMPOSED.
Firm Statement	JACKSON MUST FILE DOCUMENTATION WITH THE DIVISION OF SIX OF THE 10 REMEDIAL ACTIONS WITHIN 90 DAYS OF THE ENTRY OF AN ORDER OF ANY REMEDIAL ACTION TAKEN OR TO DOCUMENT THE PAYMENT OF RESTITUTION REQUIRED BY THE STIPULATION. DOCUMENTATION OF THE OTHER FOUR OF THE 10 REMEDIAL ACTIONS MUST BE FILED WITHIN 180 DAYS OF THE ENTRY OF THE ORDER.

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Disclosure 5 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	WASHINGTON CONDUCTED A SURVEY OF JACKSON FINANCIAL PROFESSIONALS THAT SOLD ANNUITY CONTRACTS TO CONFIRM THEY HAD COMPLETED THE REQUIRED ANNUITY SUITABILITY TRAINING. JACKSON DID NOT OBTAIN CONFIRMATION OF TRAINING FROM FIVE FINANCIAL PROFESSIONALS.
Initiated By:	STATE OF WASHINGTON OFFICE OF INSURANCE COMMISIONER
Date Initiated:	10/29/2021
Docket/Case Number:	21-0651
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITIES - VARIABLE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	11/30/2021
Sanctions Ordered:	Monetary/Fine $10,000.00
Other Sanctions Ordered:	N/A
Sanction Details:	A FINE WAS ISSUED IN THE AMOUNT OF $10,000 AGAINST JACKSON NATIONAL LIFE INSURANCE COMPANY. THE FINE WAS PAID ON 12/03/2021.
Firm Statement	N/A

Disclosure 6 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY

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Current Status:	Final
Allegations:	THE FINDINGS AGAINST JACKSON WERE DISTRIBUTED ACROSS THREE CATEGORIES: (1) THE REQUIREMENT TO MAIL DELAWARE PRODUCERS NOTIFICATION OF TERMINATION OF THEIR APPOINTMENT, (2) COLLECTING SIGNED PAPERWORK IN REPLACEMENT TRANSACTIONS, AND (3) TIMELY RESPONDING TO LIFE INSURANCE CLAIMS.
Initiated By:	DELAWARE DEPARTMENT OF INSURANCE
Date Initiated:	10/22/2021
Docket/Case Number:	4556
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITY(IES) - VARIABLE LIFE INSURANCE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Consent
Resolution Date:	11/30/2021
Sanctions Ordered:	Monetary/Fine $35,000.00
Other Sanctions Ordered:	JACKSON WAS REQUIRED TO REMEDIATE THE IDENTIFIED FINDINGS THROUGH THE DEVELOPMENT AND IMPLEMENTATION OF ADDITIONAL PROCEDURES.
Sanction Details:	A FINE WAS ISSUED IN THE AMOUNT OF $35,000 AGAINST JACKSON NATIONAL LIFE INSURANCE COMPANY. THE FINE WAS PAID ON 11/18/2021.
Firm Statement	NOT APPLICABLE

Disclosure 7 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY SUBMITTED A REPORT TO THE STATE OF NEVADA ON 4/22/2021 WHICH CONTAINED PROPERTIES WHICH SHOULD HAVE BEEN REPORTED PRIOR YEAR(S).

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Initiated By:	STATE OF NEVADA OFFICE OF THE STATE TREASURER
Date Initiated:	05/12/2021
Docket/Case Number:	NONE
Principal Product Type:	No Product
Other Product Type(s):	NONE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Other
Resolution Date:	07/06/2021
Sanctions Ordered:	Monetary/Fine $22,779.93
Other Sanctions Ordered:	NONE
Sanction Details:	ORIGINAL TOTAL LEVIED AGAINST CONTROL AFFILIATE JACKSON NATIONAL LIFE INSURANCE COMPANY WAS $25,279.93; PORTION WAIVED WAS $2,500.00; $22,779.93 WAS PAID ON 07/06/2021
Firm Statement	ON MAY 12, 2021, A LETTER WAS SENT BY THE STATE OF NEVADA TO JACKSON NATIONAL LIFE INSURANCE COMPANY REQUESTING $25,279.93 IN PENALTIES AND INTEREST DUE, PER THE NEVADA REVISED STATUTE 120A.730. ON JUNE 4, 2021, A WAIVER WAS REQUESTED BY JACKSON NATIONAL LIFE INSURANCE COMPANY. ON JUNE 23, 2021, THE STATE OF NEVADA RESPONDED WITH A PARTIAL WAIVER OF $2,500.00 IF PAYMENT WAS MADE WITHIN 15 DAYS OF THE NOTIFICATION ON THE LETTER.

Disclosure 8 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	A ROUTINE MARKET CONDUCT EXAMINATION COVERING THE PERIOD FROM DECEMBER 1, 2017, THROUGH MAY 31, 2019, INDICATED A HANDFUL OF AREAS IN WHICH JACKSON NATIONAL LIFE WAS NOT IN COMPLIANCE WITH PROVISIONS OF THE ILLINOIS INSURANCE CODE AND DEPARTMENT REGULATIONS.
Initiated By:	STATE OF ILLINOIS DEPARTENT OF INSURANCE

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Date Initiated:	04/22/2019
Docket/Case Number:	NONE
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Stipulation and Consent
Resolution Date:	06/11/2021
Sanctions Ordered:	Monetary/Fine $2,500.00
Other Sanctions Ordered:	NONE
Sanction Details:	$2,500 FINE PAID JUNE 17, 2021.
Firm Statement	JACKSON NATIONAL LIFE INSURANCE COMPANY (JNL) HAS CONCLUDED THE EXAM AND EXECUTED A STIPULATION AND CONSENT ORDER WITH THE ILLINOIS DEPARTMENT. IN ADDITION TO PAYING A NOMINAL FINE, THE STIPULATION AND CONSENT ORDER REQUIRES THAT JNL INSTITUTE AND PROVIDE CERTAIN POLICIES AND PROCEDURES DESIGNED TO REMEDIATE THE ITEMS NOTED IN THE CONSENT ORDER.

Disclosure 9 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	JACKSON MISREPRESENTED THE BENEFITS OF AN ANNUITY IN THAT JACKSON PAID A DEATH CLAIM IN A MANNER CONTRARY TO WHAT WAS PREVIOUSLY AGREED WITH THE CONTRACT OWNER.
Initiated By:	LOUISIANA DEPARTMENT OF INSURANCE
Date Initiated:	09/15/2020
Docket/Case Number:	70191120000234669728
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	NONE.

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Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE.
Resolution:	Decision
Resolution Date:	12/04/2020
Sanctions Ordered:	Monetary/Fine $1,000.00
Other Sanctions Ordered:	NONE.
Sanction Details:	$1,000 FINE PAID IN DECEMBER 2020.
Firm Statement	JACKSON NATIONAL LIFE INSURANCE COMPANY IS HEREBY FINED $1,000 AND IS ORDERED TO PAY THE FULL AMOUNT IMMEDIATELY.

Disclosure 10 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	JACKSON PERMITTED ONE (1) PRODUCER TO ACT AS AN AGENT OF THE COMPANY WITHOUT THE REQUIRED APPOINTMENT IN VIOLATIONS OF SECTION 38A-7021 OF THE CONNECTICUT GENERAL STATUTES.
Initiated By:	STATE OF CONNECTICUT INSURANCE DEPARTMENT
Date Initiated:	02/03/2020
Docket/Case Number:	MC-20-05
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Stipulation and Consent
Resolution Date:	02/03/2020
Sanctions Ordered:	Monetary/Fine $1,500.00

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Other Sanctions Ordered:	NONE.
Sanction Details:	$1,500 FINE PAID IN MARCH 2020.
Firm Statement	RESPONDENT AGREES TO UNDERTAKE A COMPLETE REVIEW OF ITS PRACTICES AND PROCEDURES TO ENHANCE COMPLIANCE WITH CONNECTICUT STATUTES IN THE AREAS OF CONCERN; AND RESPONDENT AGREES TO PROVIDE THE INSURANCE COMMISSIONER WITH A SUMMARY OF ACTIONS TAKEN TO COMPLY WITH THE RECOMMENDATIONS IN THE MARKET CONDUCT REPORT WITHIN NINETY (90) DAYS; AND RESPONDENT AGREES TO PAY A FINE IN THE AMOUNT OF $1,500 FOR THE VIOLATIONS.

Disclosure 11 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	IN CONNECTION WITH THE SALE OF A VARIABLE ANNUITY, JACKSON NATIONAL LIFE INSURANCE COMPANY ("JACKSON") DID NOT COMPLY WITH THE STATE SUITABILITY REQUIREMENTS AND UTILIZED AN APPLICATION FORM NOT APPROVED FOR USE IN THE STATE OF WASHINGTON.
Initiated By:	STATE OF WASHINGTON OFFICE OF THE INSURANCE COMMISSIONER
Date Initiated:	03/18/2016
Docket/Case Number:	16-0039
Principal Product Type:	Annuity(ies) - Variable
Other Product Type(s):	NONE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	DISGORGEMENT/RESTITUTION
Resolution:	Consent
Resolution Date:	03/25/2016
Sanctions Ordered:	Monetary/Fine $20,000.00 Disgorgement/Restitution
Other Sanctions Ordered:	NONE
Sanction Details:	$20,000 FINE PAID MARCH 18, 2016

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Firm Statement	JACKSON SHALL PAY A FINE IN THE AMOUNT OF $20,000 BY MARCH 25, 2016. IN ADDITION, JACKSON WILL REFUND THE PREMIUM AND ANY OTHER PAYMENTS ALONG WITH 8% INTEREST TO THE INSURED BY MARCH 25, 2016 AND PROVIDE A CONFIRMATION LETTER TO THE INSURANCE COMMISSIONER THAT SUCH PAYMENTS HAVE BEEN MADE.

Disclosure 12 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	NOT APPLICABLE
Allegations:	IN CONNECTION WITH AN ACQUISITION, JACKSON NATIONAL LIFE INSURANCE COMPANY ("JACKSON") DID NOT TIMELY FILE A NAME CHANGE ENDORSEMENT WITH THE STATE OF WASHINGTON INSURANCE COMMISSIONER AND SENT VARIOUS CORRESPONDENCE WITH AN INCORRECT LEGAL NAME TO WASHINGTON CONSUMERS. JACKSON ALSO USED A NON-COMPLIANT FRAUD WARNING ON ITS FORMS.
Initiated By:	STATE OF WASHINGTON OFFICE OF THE INSURANCE COMMISSIONER
Date Initiated:	03/18/2016
Docket/Case Number:	16-0038
Principal Product Type:	No Product
Other Product Type(s):	NONE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Consent
Resolution Date:	03/25/2016
Sanctions Ordered:	Monetary/Fine $8,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	$8,000 FINE PAID MARCH 18, 2016
Firm Statement	JACKSON SHALL PAY A FINE IN THE AMOUNT OF $8,000 BY MARCH 24, 2016. JACKSON SHALL FULLY COMPLY WITH THE STATUTES AND/OR

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REGULATIONS OF THE STATE OF WASHINGTON WHICH ARE THE SUBJECT OF THIS ORDER. IN ADDITION JACKSON WILL FULLY CARRY OUT ITS OBLIGATIONS UNDER THE COMPLIANCE PLAN AND WITHIN 30 DAYS OF THE ORDER PROVIDE A CORRECTIVE ACTION PLAN.

Disclosure 13 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	NOT APPLICABLE
Allegations:	THE FIRM FAILED TO PROPERLY NOTIFY THE DEPARTMENT OF TERMINATION OF APPOINTMENTS FOR PRODUCERS, ACCEPTED BUSINESS BY A PRODUCER NOT PROPERLY APPOINTED, ACCEPTED APPLICATIONS WITHOUT REQUIRED PRODUCER RESPONSE TO THE REPLACEMENT QUESTION, ACCEPTED REPLACEMENT FORMS DATED AFTER APPLICATION DATE, AND FAILED TO PROVIDE WRITTEN NOTIFICATION OF REPLACEMENT OF POLICIES TO THE EXISTING INSURER.
Initiated By:	STATE OF DELAWARE DEPARTMENT OF INSURANCE
Date Initiated:	12/17/2014
Docket/Case Number:	DOCKET NO. 2398-2014
Principal Product Type:	Annuity(ies) - Variable
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Order
Resolution Date:	01/26/2015
Sanctions Ordered:	Monetary/Fine $3,800.00
Other Sanctions Ordered:	NONE
Sanction Details:	$3,800 ADMINISTRATIVE PENALTY PAID 12/19/2014
Firm Statement	THE FIRM ACCEPTS THE FINAL EXAMINATION REPORT AND AGREES THAT

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THE DEPARTMENT MAY FILE THE FINAL EXAMINATION REPORT WITHOUT ANY FURTHER MODIFICATIONS. UPON EXECUTION OF THE STIPULATION AND CONSENT ORDER, THE FIRM AGREES TO THE PAYMENT OF AN ADMINISTRATIVE PENALTY OF $3,800.

Disclosure 14 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	NOT APPLICABLE
Allegations:	THE FIRM MODIFIED SOME APPLICATION FORMS BY TYPED INTERLINEATIONS OF CERTAIN PROVISIONS OF THE APPLICATIONS WHICH REFERRED TO BENEFITS NO LONGER OFFERED BY THE FIRM. IN ADDITION, THE FIRM FAILED TO NOTIFY AN EXISTING INSURER OF THE PROPOSED REPLACEMENT WITHIN FIVE (5) BUSINESS DAYS AFTER RECEIPT OF A COMPLETED APPLICATION.
Initiated By:	MARYLAND INSURANCE COMMISSIONER
Date Initiated:	01/13/2015
Docket/Case Number:	MIA-2015-01-016
Principal Product Type:	Annuity(ies) - Variable
Other Product Type(s):	NONE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Consent
Resolution Date:	01/23/2015
Sanctions Ordered:	Monetary/Fine $8,200.00
Other Sanctions Ordered:	NONE
Sanction Details:	$8,200 ADMINISTRATIVE PENALTY PAID JANUARY 15, 2015.
Firm Statement	THE FIRM SHALL CORRECT THE VIOLATIONS AS NOTED IN THE REPORT WITHIN NINETY (90) DAYS OF THE EXECUTED ORDER AND SHALL SET FORTH IN A LETTER TO THE COMMISSIONER THAT THE VIOLATIONS HAVE

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	BEEN CORRECTED AND MEASURES HAVE BEEN TAKEN TO ENSURE THAT SUCH VIOLATIONS DO NOT OCCUR IN THE FUTURE. THE LETTER SHALL BE ACCOMPANIED BY A CERTIFICATION SIGNED BY AN OFFICER OF THE FIRM, CERTIFYING THAT THE INFORMATION IS TRUE AND ACCURATE.

Disclosure 15 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY WAS NOT IN COMPLIANCE WITH CERTAIN SECTIONS OF THE STATE INSURANCE LAWS, I.E. RECORDKEEPING, PRODUCER APPOINTMENT REQUIREMENTS, CERTAIN NOTIFICATION AND ILLUSTRATION REQUIREMENTS AND DELIVERY RECEIPT REQUIREMENTS.
Initiated By:	INSURANCE DEPARTMENT OF THE COMMONWEALTH OF PENNSYLVANIA
Date Initiated:	10/01/2014
Docket/Case Number:	MC14-08-023
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITY(IES)-VARIABLE AND INSURANCE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	CEASE AND DESIST FROM VIOLATIONS OF CERTAIN SECTIONS OF THE STATE INSURANCE LAWS.
Resolution:	Consent
Resolution Date:	10/03/2014
Sanctions Ordered:	Monetary/Fine $35,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	CEASE AND DESIST FROM VIOLATIONS OF CERTAIN SECTIONS OF THE STATE INSURANCE LAWS.
Sanction Details:	$35,000 CIVIL PENALTY PAID OCTOBER 10, 2014
Firm Statement	WITHIN THIRTY (30) DAYS OF THE ORDER SUBMIT TO THE PENNSYLVANIA INSURANCE DEPARTMENT AN AFFIDAVIT STATING UNDER OATH THAT IT

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WILL PROVIDE EACH OF THE DIRECTORS OF JACKSON NATIONAL LIFE INSURANCE COMPANY ("JACKSON") A COPY OF THE ADOPTED REPORT AND RELATED ORDER. JACKSON SHALL COMPLY WITH ALL RECOMMENDATIONS IN THE EXAMINATION REPORT.

Disclosure 16 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	FAILURE TO MAINTAIN COMPLAINT HANDLING PROCEDURES IN ACCORDANCE WITH KANSAS INSURANCE STATUTE 40-2404. TEN(10) OF THE COMPLAINTS HAD AN INCORRECT DATE ON THE LOG.
Initiated By:	COMMISSIONER OF INSURANCE OF THE STATE OF KANSAS
Date Initiated:	08/04/2014
Docket/Case Number:	DOCKET NO. 4688-MC
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Order
Resolution Date:	08/04/2014
Sanctions Ordered:	Monetary/Fine $500.00
Other Sanctions Ordered:	NONE
Sanction Details:	$500 PENALTY PAID AUGUST 14, 2014
Firm Statement	JACKSON SHALL ENSURE ALL COMPLAINTS ARE RECORDED IN THE REQUIRED FORMAT ON THE FIRM'S COMPLAINT REGISTER.

Disclosure 17 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY ("JACKSON")

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Current Status:	Final
Appealed To and Date Appeal Filed:	NOT APPLICABLE
Allegations:	JACKSON PERMITTED TEN (10) PRODUCERS TO ACT AS AGENTS OF THE COMPANY WITHOUT THE REQUIRED APPOINTMENT IN VIOLATION OF 38A-702M OF THE CONNECTICUT GENERAL STATUTES
Initiated By:	STATE OF CONNECTICUT INSURANCE DEPARTMENT
Date Initiated:	12/12/2013
Docket/Case Number:	DOCKET MC 13-177
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Stipulation and Consent
Resolution Date:	12/20/2013
Sanctions Ordered:	Monetary/Fine $15,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	$15,000.00 FINE PAID DECEMBER 12, 2013
Firm Statement	JACKSON AGREES TO UNDERTAKE A COMPLETE REVIEW OF ITS PRACTICES AND PROCEDURES TO ENHANCE COMPLIANCE WITH CONNECTICUT STATUTES IN THE AREA OF CONCERN AND AGREES TO COMPLY WITH THE RECOMMENDATIONS IN THE MARKET CONDUCT REPORT WITHIN NINETY (90) DAYS OF THE STIPULATION AND CONSENT ORDER.

Disclosure 18 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY ("JACKSON")
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A

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Allegations:	JACKSON DID NOT COMPLY WITH A RECOMMENDATION IN A PREVIOUS COMPLIANCE ORDER TO ENSURE SUBMISSION OF AGENT APPOINTMENT APPLICATIONS WITHIN 15 DAYS AFTER THE EARLIER OF THE DATE THE AGENT CONTRACT IS EXECUTED OR AGENT SUBMITS FIRST APPLICATION AND DID NOT MAINTAIN AGENT APPOINTMENT AND TERMINATION RECORDS AS REQUIRED BY THE WISCONSIN STATUTE AND ADMINISTRATIVE CODE.
Initiated By:	STATE OF WISCONSIN/ OFFICE OF THE COMMISSIONER OF INSURANCE
Date Initiated:	06/21/2013
Docket/Case Number:	13-C35364
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	ORDER OF FORFEITURE AND ORDER. PAY FORFEITURE OF $1,000.
Resolution:	Order
Resolution Date:	07/08/2013
Sanctions Ordered:	Monetary/Fine $1,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	$1,000 PAID 07/08/2013
Firm Statement	PAY A FORFEITURE OF $1,000 AND COMPLY WITH THE COMPLIANCE ORDERS.

Disclosure 19 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY ("JACKSON")
Current Status:	Final
Appealed To and Date Appeal Filed:	NOT APPLICABLE
Allegations:	JACKSON SHALL COMPLY WITH RECOMMENDATIONS IN THE REPORT OF EXAMINATION THAT PERTAIN TO PRODUCER LICENSING AND RECORDS, INCLUDING AGENT APPLICATIONS FOR APPOINTMENTS AND NOTICE OF TERMINATIONS; AND NOT ACCEPTING BUSINESS PRIOR TO AGENT

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	APPOINTMENTS.
Initiated By:	STATE OF WISCONSIN/ OFFICE OF THE COMMISSIONER OF INSURANCE
Date Initiated:	04/11/2013
Docket/Case Number:	NO DOCKET/CASE NUMBER WAS ASSIGNED TO THIS ORDER
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	REMEDIAL ACTION - COMPLY WITH THE RECOMMENDATIONS CONTAINED IN THE REPORT OF THE EXAMINATION.
Resolution:	Order
Resolution Date:	04/15/2013
Sanctions Ordered:	
Other Sanctions Ordered:	COMPLY WITH THE RECOMMENDATIONS CONTAINED IN THE REPORT OF EXAMINATION.
Sanction Details:	NONE
Firm Statement	RESPOND TO OFFICE OF THE COMMISSIONER OF INSURANCE WITHIN 90 DAYS STATING HOW JACKSON HAS COMPLIED WITH EACH RECOMMENDATION.

Disclosure 20 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY ("JACKSON")
Current Status:	Final
Appealed To and Date Appeal Filed:	NOT APPLICABLE
Allegations:	JACKSON WAS NOT IN COMPLIANCE WITH ONE AREA OF THE ILLINOIS INSURANCE CODE AND/OR DEPARTMENT REGULATIONS IN THAT CHECKS PROCESSED ON FRIDAY NIGHTS AND MAILED THE NEXT BUSINESS DAY DID NOT INCLUDE THE APPROPRIATE AMOUNT OF INTEREST FOR THE ADDITIONAL DAYS.
Initiated By:	STATE OF ILLINOIS DEPARTMENT OF INSURANCE
Date Initiated:	02/13/2013

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Docket/Case Number:	NO DOCKET/CASE NUMBER WAS ASSIGNED IN THIS MATTER.
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	STIPULATION AND CONSENT ORDER
Resolution:	Stipulation and Consent
Resolution Date:	02/19/2013
Sanctions Ordered:	
Other Sanctions Ordered:	NONE
Sanction Details:	NONE
Firm Statement	INSTITUTE AND MAINTAIN PROCEDURES TO COMPLY WITH ILLINOIS INSURANCE CODE BY ENSURING THAT CHECKS PROCESSED ON FRIDAY NIGHTS AND MAILED THE NEXT BUSINESS DAY SHALL INCLUDE THE APPROPRIATE AMOUNT OF INTEREST FOR THE ADDITIONAL DAYS. SUBMIT TO THE DIRECTOR OF THE ILLINOIS DEPARTMENT OF INSURANCE PROOF OF COMPLIANCE WITH THE ORDER WITHIN FIFTEEN (15) DAYS OF THE EXECUTION OF THE ORDER.

Disclosure 21 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY; JACKSON NATIONAL LIFE INSURANCE COMPANY OF NEW YORK; BROOKE LIFE INSURANCE COMPANY; ("JACKSON/BROOKE")
Current Status:	Final
Appealed To and Date Appeal Filed:	NOT APPLICABLE
Allegations:	SOME OF THE CLAIM FORMS HAVE CONTAINED AN AUTOMATIC DEFAULT OPTION ESTABLISHING A RETAINED ASSET ACCOUNT WHICH MAY RESULT IN AN UNSUITABLE ARRANGEMENT FOR A BENEFICIARY DEPENDING ON THE TOTALITY OF CIRCUMSTANCES.
Initiated By:	STATE OF MINNESOTA COMMISSIONER OF COMMERCE
Date Initiated:	11/09/2012

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Docket/Case Number:	NO DOCKET/CASE NUMBER WAS ASSIGNED IN THIS MATTER.
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Consent
Resolution Date:	11/21/2012
Sanctions Ordered:	Monetary/Fine $60,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	$60,000 FINE PAID. NOVEMBER 9, 2012
Firm Statement	JACKSON/BROOKE SHALL NOT PAY DEATH BENEFITS TO BENEFICIARIES RESIDING IN MN TO BENEFICIARIES UNDER A POLICY ISSUED IN MN, AND TO BENEFICIARIES UNDER A POLICY INSURING A PERSON RESIDING IN MN AT THE TIME OF DEATH, BY WAY OF A RETAINED ASSET ACCOUNT UNLESS SUCH PAYMENT METHOD WAS AFFIRMATIVELY CHOSEN BY THE INSURED OR ELECTED BY THE BENEFICIARY IN WRITING. SHALL PROVIDE THE LUMP SUM DEATH BENEFIT PAYMENT BY CHECK OR ELECTRONIC TRANSFER AS ITS DEFAULT OPTION AND SUBMIT ITS CLAIM FROM DOCUMENTS TO THE COMMISSIONER FOR APPROVAL BEFORE USE IN THE STATE.

Disclosure 22 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	NOT APPLICABLE
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY WAS NOT IN COMPLIANCE WITH CERTAIN SECTIONS OF THE STATE INSURANCE LAWS, INCLUDE, BUT NOT LIMITED TO, DELIVERY RECEIPT REQUIREMENTS, PRODUCER APPOINTMENT REQUIREMENTS, AND CERTAIN NOTIFICATION REQUIREMENTS.
Initiated By:	INSURANCE DEPARTMENT OF THE COMMONWEALTH OF PENNSYLVANIA

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Date Initiated:	08/02/2012
Docket/Case Number:	MC12-07-007
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITY(IES) - VARIABLE AND INSURANCE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	CEASE AND DESIST FROM VIOLATIONS OF CERTAIN SECTIONS OF THE STATE INSURANCE LAWS.
Resolution:	Consent
Resolution Date:	08/02/2012
Sanctions Ordered:	Monetary/Fine $150,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	CEASE AND DESIST FROM VIOLATIONS OF CERTAIN SECTIONS OF THE STATE INSURANCE LAWS.
Sanction Details:	$150,000.00 FINE. AUGUST 6, 2012
Firm Statement	WITHIN THIRTY (30) DAYS OF THE ORDER SUBMIT TO THE PENNSYLVANIA INSURANCE DEPARTMENT AN AFFIDAVIT STATING UNDER OATH THAT IT WILL PROVIDE EACH OF THE DIRECTORS OF JACKSON NATIONAL LIFE INSURANCE COMPANY ("JACKSON") A COPY OF THE ADOPTED REPORT AND RELATED ORDER. AFTER 18 MONTHS, JACKSON SHALL BE RE-EXAMINED TO DETERMINE COMPLIANCE WITH THE RECOMMENDATIONS FROM THE EXAM REPORT.

Disclosure 23 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	THE DIVISION OF INSURANCE CONDUCTED A TARGETED MARKET CONDUCT EXAM THAT FOCUSED PRIMARILY ON BUSINESS PROCESSES INVOLVING SUITABILITY ASSESSMENTS AND THE USE OF A MSI FOR FIXED INDEX ANNUITY CONTRACTS OFFERED IN IOWA.
Initiated By:	IOWA DIVISION OF INSURANCE

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Date Initiated:	04/24/2012
Docket/Case Number:	NONE
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	CONSENT ORDER. AT THE REQUEST OF THE DIVISION OF INSURANCE, JACKSON HAS CEASED OFFERING THE MULTI STRATEGY INDEX ("MSI") IN FIXED INDEX ANNUITY CONTRACTS TO CUSTOMERS IN IOWA.
Resolution:	Consent
Resolution Date:	04/29/2012
Sanctions Ordered:	
Other Sanctions Ordered:	AT THE REQUEST OF THE DIVISION OF INSURANCE, JACKSON HAS CEASED OFFERING THE MSI IN FIXED INDEX ANNUITY CONTRACTS TO CONSUMERS IN IOWA.
Sanction Details:	EFFECTIVE OCTOBER 10, 2011 JACKSON DISCONTINUED OFFERING THE MSI IN IOWA AND WILL ELIMINATE THE MSI AS AN OPTION FOR EXISTING CONTRACT OWNERS AT THE EXPIRATION OF THEIR CURRENT CREDITING METHOD TERM.
Firm Statement	ON SEPTEMBER 14 AND 26, 2011 JACKSON NOTIFIED BACK OFFICES OF FIRMS AND PRODUCERS OF THE WITHDRAWAL OF THE MSI IN IOWA. ON OCTOBER 28, 2011 JACKSON BEGAN NOTIFYING CONTRACT OWNERS AND THEIR PRODUCERS 60 DAYS IN ADVANCE OF THE EXPIRATION OF THEIR CURRENT CREDITING METHOD THAT A NEW ELECTION WILL BE NECESSARY, WHICH WILL NOT INCLUDE THE MSI.

Disclosure 24 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	JACKSON DID NOT MAINTAIN DOCUMENTATION THAT ESTABLISHED REASONABLE GROUNDS FOR SUITABILITY AND FAILED TO USE

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	DISCLOSURES THAT WERE COMPLIANT WITH THE OHIO ADMINISTRATION CODE ("OAC").
Initiated By:	STATE OF OHIO DEPARTMENT OF INSURANCE
Date Initiated:	04/11/2012
Docket/Case Number:	NONE
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITY(IES) - VARIABLE
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	CONSENT ORDER. COMPLY WITH STATUTES AND REGULATIONS CONCERNING ANNUITY SUITABILITY, DISCLOSURE AND SUPERVISION OF PURCHASES.
Resolution:	Consent
Resolution Date:	05/04/2012
Sanctions Ordered:	
Other Sanctions Ordered:	COMPLY WITH STATUTES AND REGULATIONS CONCERNING ANNUITY SUITABILITY, DISCLOSURE AND SUPERVISION OF PURCHASES.
Sanction Details:	JACKSON SHALL DESIGN AN ANNUITY DISCLOSURE FORM THAT COMPLIES WITH OAC THAT WILL BE PROVIDED TO EACH ANNUITY APPLICANT WITHIN THE TIME FRAMES DESCRIBED IN OAC. JACKSON PROVIDED TO THE SUPERINTENDENT AN EXAMPLE OF THE ANNUITY DISCLOSURES DEVELOPED AS REQUIRED.
Firm Statement	JACKSON WILL IMPLEMENT CHANGES TO INTERNAL CONTROLS/PROCESSES WHICH ENSURE AGENTS COLLECT/MAINTAIN APPROPRIATE CUSTOMER INFORMATION FOR ANNUITIES SUBJECT TO SUITABILITY REVIEW BEFORE SELLING; ANNUITY SUITABILITY REVIEWS ARE APPROPRIATE, TIMELY, AND PROPERLY DOCUMENTED; OBSERVE WRITTEN SUITABILITY GUIDELINES IN COMPLIANCE WITH OAC; AND AGENTS ARE MONITORED AND TRAINED APPROPRIATELY.

Disclosure 25 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY WAS NOT IN

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	COMPLIANCE WITH CERTAIN SECTIONS OF THE FLORIDA INSURANCE STATUTES AND ADMINISTRATIVE CODE.
Initiated By:	FLORIDA OFFICE OF INSURANCE REGULATION
Date Initiated:	04/08/2010
Docket/Case Number:	99142-08
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	RESTITUTION: WITHIN 30 DAYS CONVERT ALL POLICYHOLDERS INCORECTLY CONVERTED TO A STANDARD CLASS RISK WHOLE LIFE INSURANCE POLICY TO A PREFERRED CLASS RISK WHOLE LIFE INSURANCE POLICY AND REFUND OR CREDIT THE DIFFERENCE IN PREMIUM.
Resolution:	Consent
Resolution Date:	05/07/2010
Sanctions Ordered:	Monetary/Fine $50,000.00 Disgorgement/Restitution
Other Sanctions Ordered:	WITHIN 30 DAYS CONVERT ALL POLICYHOLDERS INCORRECTLY CONVERTED TO A STANDARD CLASS RISK WHOLE LIFE INSURANCE POLICY TO A PREFERRED CLASS RISK WHOLE LIFE INSURANCE POLICY AND REFUND OR CREDIT THE DIFFERENCE IN PREMIUM.
Sanction Details:	$50,000 PENALTY AND ADMINISTRATIVE COST OF $3,000 PAID APRIL 12, 2010.
Firm Statement	WITHIN SIXTY (60) DAYS PROVIDE A REPORT CONFIRMING THAT THE FIRM HAS RERATED ALL POLICIES INCORRECTLY CONVERTED AND HAS PAID EACH AFFECTED CONVERSION POLICYHOLDER, A REFUND OR CREDIT OF THE DIFFERENCE OF PREMIUM.

Disclosure 26 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY WAS NOT IN COMPLIANCE WITH CERTAIN SECTIONS OF THE WISCONSIN INSURANCE

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	LAWS AND REGULATIONS, INCLUDING, BUT NOT LIMITED TO, ADVERTISING, COMPLAINTS, REPLACEMENTS, SUITABILITY, AND PRODUCER LICENSING.
Initiated By:	STATE OF WISCONSIN; OFFICE OF THE COMMISSIONER OF INSURANCE
Date Initiated:	03/31/2010
Docket/Case Number:	
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITY(IES) - VARIABLE
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	REMEDIAL ACTION. COMPLY WITH THE RECOMMENDATIONS CONTAINED IN THE REPORT OF EXAMINATION.
Resolution:	Order
Resolution Date:	03/31/2010
Sanctions Ordered:	
Other Sanctions Ordered:	COMPLY WITH THE RECOMMENDATIONS CONTAINED IN THE REPORT OF EXAMINATION.
Sanction Details:	NO FINE OR OTHER SANCTION WAS IMPOSED.
Firm Statement	PROVIDE THE OFFICE OF THE COMMISSIONER OF INSURANCE QUARTERLY REPORTS REGARDING THE PROGRESS IN COMPLYING WITH THE RECOMMENDATIONS RELATED TO SUITABILITY, AND COMPLY WITH THE REMAINING RECOMMENDATIONS CONTAINED IN THE REPORT OF EXAMINATION WITHIN 90 DAYS.

Disclosure 27 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY WAS NOT IN COMPLIANCE WITH CERTAIN SECTIONS OF THE PENNSYLVANIA

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	INSURANCE LAWS AND REGULATIONS, INCLUDING, BUT NOT LIMITED TO, DELIVERY RECEIPT REQUIREMENTS, ILLUSTRATION ACKNOWLEDGMENTS, FORM FILING, RECORD RETENTION, AND CLAIMS NOTIFICATION.
Initiated By:	INSURANCE DEPARTMENT OF THE COMMONWEALTH OF PENNSYLVANIA
Date Initiated:	06/23/2009
Docket/Case Number:	MC09-06-007
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	CEASE AND DESIST FROM VIOLATION OF THE PENNSYLVANIA INSURANCE LAWS AND REGULATIONS
Resolution:	Consent
Resolution Date:	06/23/2009
Sanctions Ordered:	Monetary/Fine $75,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	CEASE AND DESIST FROM VIOLATION OF THE PENNSYLVANIA INSURANCE LAWS AND REGULATIONS.
Sanction Details:	$75,000.00 FINE. PAID JUNE 22, 2009.
Firm Statement	WITHIN THIRTY (30) DAYS OF THE ORDER, SUBMIT TO THE PENNSYLVANIA INSURANCE DEPARTMENT AN AFFIDAVIT STATING UNDER OATH THAT IT WILL PROVIDE EACH OF THE DIRECTORS OF JACKSON NATIONAL LIFE INSURANCE COMPANY A COPY OF THE ADOPTED REPORT AND RELATED ORDER.

Disclosure 28 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY WAS NOT IN COMPLIANCE WITH CERTAIN SECTIONS OF THE ILLINOIS INSURANCE AND ADMINISTRATIVE CODE RELATIVE TO CLAIMS PROCESSING AND IS REQUIRED TO INSTITUTE AND MAINTAIN PROCEDURES AS REQUIRED BY THESE SECTIONS.

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Initiated By:	STATE OF ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DIVISION OF INSURANCE
Date Initiated:	08/01/2008
Docket/Case Number:	N/A
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	NONE
Resolution:	Stipulation and Consent
Resolution Date:	08/04/2008
Sanctions Ordered:	Monetary/Fine $20,000.00
Other Sanctions Ordered:	
Sanction Details:	$20,000.00 FINE PAID 08/01/2008
Firm Statement	WITHIN SIXTY (60) DAYS OF THE EXECUTION OF THE STIPULATION AND CONSENT ORDER, SUBMIT TO THE DIRECTOR OF INSURANCE, STATE OF ILLINOIS, PROOF OF COMPLIANCE FOR THOSE AREAS IN WHICH JACKSON NATIONAL LIFE INSURANCE COMPANY WAS NOT IN COMPLIANCE WITH THE ILLINOIS INSURANCE AND ADMINISTRATIVE CODE.

Disclosure 29 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	THE FINDINGS RELATE TO ERRORS IN THE REVIEW/PROCESSING OF SOME REPLACEMENT BUSINESS AND IN SOME CASES THE LACK OF DISCLOSURE LANGUAGE ON ANNUITY APPLICATIONS AND MISSING INFORMATION ON ANNUITY CONTRACT SUMMARY DOCUMENTS.
Initiated By:	STATE OF ARIZONA DEPARTMENT OF INSURANCE
Date Initiated:	09/13/2007

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Docket/Case Number:	07A-164-INS
Principal Product Type:	Annuity(ies) - Variable
Other Product Type(s):	FIXED ANNUITIES AND INSURANCE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	CEASE AND DESIST. WITHIN 90 DAYS OF THE FILE DATE OF THE ORDER JACKSON NATIONAL LIFE INSURANCE COMPANY SHALL SUBMIT TO THE ARIZONA DEPARTMENT OF INSURANCE FOR APPROVAL EVIDENCE THAT CORRECTIONS HAVE HVAE BEEN IMPLEMENTED AND COMMUNICATED TO THE APPROPRIATE PERSONNEL.
Resolution:	Consent
Resolution Date:	09/20/2007
Sanctions Ordered:	Monetary/Fine $39,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	SEE QUESTION 2.
Sanction Details:	$39,000 FINE. PAID SEPTEMBER 20, 2007.
Firm Statement	JACKSON NATIONAL LIFE INSURANCE COMPANY IS REQUIRED TO SUBMIT TO THE ARIZONA DEPARTMENT OF INSURANCE FOR APPROVAL WITHIN 90 DAYS EVIDENCE THAT CORRECTIONS HAVE BEEN IMPLEMENTED AND COMMUNICATED TO THE APPROPRIATE PERSONNEL.

Disclosure 30 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	FAILED, IN SOME CASES, TO NOTIFY EXISTING INSURERS OF A PROPOSED REPLACEMENT WITHIN FIVE (5) BUSINESS DAYS OF RECEIPT OF A COMPLETED APPLICATION; TO ENSURE THAT THE REPLACEMENT NOTICE WAS COMPLETED; TO ADVISE THE CONTRACT OWNER OF THE RIGHT TO RECEIVE INFORMATION REGARDING THE EXISTING POLICY; TO OBTAIN AND/OR CLARIFY FACTS NECESSARY TO ENSURE PRODUCT WAS SUITABLE FOR THE SENIOR CONSUMER. FAILED TO DEVELOP/MAINTAIN AN ADEQUATE SYSTEM TO SUPERVISE AND MONITOR RECOMMENDATIONS OF AUTHORIZED PRODUCERS TO ENSURE COMPLIANCE WITH COLORADO INSURANCE REGULATION 4-1-11.

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Initiated By:	STATE OF COLORADO DIVISION OF INSURANCE
Date Initiated:	02/01/2007
Docket/Case Number:	O-07-049
Principal Product Type:	Insurance
Other Product Type(s):	ANNUITIES - FIXED ANNUITIES - VARIABLE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	JACKSON NATIONAL LIFE INSURANCE COMPANY SHALL PROVIDE WITHIN THIRTY (30) DAYS WRITTEN EVIDENCE THAT IT HAS CORRECTED ITS PROCEDURES TO DEVELOP AND MAINTAIN AN ADEQUATE SYSTEM TO SUPERVISE AND MONITOR RECOMMENDATIONS OF AUTHORIZED PRODUCERS TO ENSURE COMPLIANCE WITH COLORADO INSURANCE LAW.
Resolution:	Order
Resolution Date:	02/28/2007
Sanctions Ordered:	Monetary/Fine $10,000.00
Other Sanctions Ordered:	SEE QUESTION 2 UNDER OTHER SANCTIONS
Sanction Details:	FINE PAID FEBRUARY 28, 2007
Firm Statement	ON FEBRUARY 1, 2007 THE STATE OF COLORADO DIVISION OF INSURANCE ISSUED A FINAL AGENCY ORDER. ON FEBRUARY 28, 2007, JACKSON NATIONAL LIFE INSURANCE COMPANY PAID THE $10,000 CIVIL PENALTY, SUBMITTED THE AFFIDAVITS WHICH ACKNOWLEDGED RECEIPT OF THE ADOPTED REPORT AND RELATED ORDER AND PROVIDED EVIDENCE THAT IT CORRECTED IT PROCEDURES TO DEVELOP AND MAINTAIN AN ADEQUATE SYSTEM TO SUPERVISE AND MONITOR RECOMMENDATIONS OF AUTHORIZED PRODUCERS.

Disclosure 31 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY FAILED TO COMPLY WITH THE STATE OF OHIO DEPARTMENT OF INSURANCE REPLACEMENT RULE (3901-6-05 OF THE OHIO ADM. CODE)

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Initiated By:	STATE OF OHIO DEPARTMENT OF INSURANCE
Date Initiated:	12/15/2006
Docket/Case Number:	NONE
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	01/04/2007
Sanctions Ordered:	Monetary/Fine $8,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	FINE PAID ON DECEMBER 20, 2006
Firm Statement	JACKSON NATIONAL LIFE INSURANCE COMPANY CONSENTED TO THE PAYMENT OF AN ADMINISTRATIVE FINE AND AGREED TO REVIEW AND MODIFY ITS INTERNAL GUIDELINES IN ORDER TO ASSURE BOTH ITS COMPLIANCE AND ITS AGENTS' COMPLIANCE WITH OHIO'S REPLACEMENT RULE.

Disclosure 32 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE ("JNL")
Current Status:	Final
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY FAILED TO FILE ITS ANNUAL CERTIFICATION OF ADVERTISEMENT REPORT BY THE DUE DATE OF DECEMBER 31, 2004.
Initiated By:	STATE OF NEVADA DEPARTMENT OF BUSINESS AND INDUSTRY DIVISION OF INSURANCE
Date Initiated:	11/01/2005
Docket/Case Number:	05.967
Principal Product Type:	No Product

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Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	11/11/2005
Sanctions Ordered:	Monetary/Fine $500.00
Other Sanctions Ordered:	NONE
Sanction Details:	TOTAL FINE WAS $500.00, ENTIRELY ON CONTROL AFFITLIATE, PAID 11/11/2005, NO PART OF PENALTY WAS WAIVED.
Firm Statement	JACKSON NATIONAL LIFE INSURANCE COMPANY CONSENTED TO THE PAYMENT OF A $500.00 FINE IN SETTLEMENT OF THIS ADMINISTRATIVE PROCEEDING.

Disclosure 33 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY ("JNL")
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	JNL TERMINATED THE APPOINTMENT OF INDEPENDENT AGENTS IN OREGON WITH LESS THAN 90 DAYS PRIOR NOTICE.
Initiated By:	STATE OF OREGON DEPARTMENT OF CONSUMER AND BUSINESS SERVICES INSURANCE DIVISION
Date Initiated:	11/30/2001
Docket/Case Number:	INS 02-08-006
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	

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Resolution:	Stipulation and Consent
Resolution Date:	10/21/2002
Sanctions Ordered:	Monetary/Fine $10,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	$10,000 MONETARY FINE PAID OCTOBER 8, 2002
Firm Statement	JNL, DIRECT OWNER OF APPLICANT, HAS IMPLEMENTED CORRECTIVE MEASURES.

Disclosure 34 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY (JNL)
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	JNL, IN SOME INSTANCES, DID NOT RESPOND WITHIN THE REQUIRED TIME TO SOME COMPLAINTS, DID NOT NOTIFY INSURED OF OTHER OPTIONS WHEN ENACTING THE NONFORFEITURE OPTION, DID NOT PROVIDE NOTICE WHEN CLAIM WAS DELAYED, AND REQUIRED TO PAY ADDITIONAL INTEREST ON TWO CLAIMS.
Initiated By:	STATE OF ILLINOIS DEPARTMENT OF INSURANCE
Date Initiated:	05/15/2000
Docket/Case Number:	NONE
Principal Product Type:	No Product
Other Product Type(s):	THE ROUTINE EXAM COVERED CERTAIN JNL INSURANCE OPERATIONS, I.E. CLAIMS, COMPLAINT HANDLING, MARKETING, AGENT LICENSING, POLICY ISSUANCE, AND SURRENDER, UNDERWRITING, AND POLICYHOLDER SERVICE.
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Stipulation and Consent
Resolution Date:	12/28/2000

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Sanctions Ordered:	Monetary/Fine $5,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	5,000.00 MONETARY FINE PAID 12/12/2000
Firm Statement	JNL, THE PARENT COMPANY OF APPLICANT, HAS IMPLEMENTED CORRECTIVE MEASURES AND IS REQUIRED TO SUBMIT TO THE STATE OF ILLINOIS DIRECTOR OF INSURANCE PROOF OF COMPLIANCE WITHIN 60 DAYS OF THE ORDER.

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Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	THE ROUNTINE MARKET CONDUCT EXAMINATION OF JNL'S INSURANCE ACTIVITIES IN THE STATE FOR THE PERIOD FROM JANUARY 1, 1995, THROUGH DECEMBER 31, 1997, FOUND THAT JNL FAILED TO PREFILE SOME ADVERTISING MATERIAL, FAILED TO FILE TWO ANNUAL LISTINGS OF AGENTS, MADE PAYMENT OF COMMISSIONS TO AN UNLICENSED AGENT, AND FAILED TO PROVIDE IN SOME INSTANCES CERTAIN NOTICES OR POLICY INFORMATION AS REQUIRED.
Initiated By:	STATE OF ARIZONA DEPARTMENT OF INSURANCE
Date Initiated:	01/15/1998
Docket/Case Number:	00A-105-INS
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	07/05/2000
Sanctions Ordered:	Monetary/Fine $24,000.00

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Other Sanctions Ordered:	
Sanction Details:	PAID FINE ON 7/5/2000 FOR $24,000.
Firm Statement	JNL, THE PARENT COMPANY OF APPLICANT, IS REQUIRED TO SUBMIT TO THE ARIZONA DEPARTMENT OF INSURANCE FOR APPROVAL WITHIN 90 DAYS EVIDENCE THAT CORRECTIONS HAVE BEEN IMPLEMENTED AND COMMUNICATED TO THE APPROPRIATE PERSONNEL.

Disclosure 36 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	JNL FAILED TO TIMELY RESPOND TO ROUTINE ADMINISTRATIVE INQUIRIES FROM THE SOUTH DAKOTA DIVISION OF INSURANCE.
Initiated By:	STATE OF SOUTH DAKOTA DIV OF INS DEPART OF COMMERCE & REGULATION
Date Initiated:	03/31/2000
Docket/Case Number:	00-6062
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	06/15/2000
Sanctions Ordered:	Monetary/Fine $2,500.00
Other Sanctions Ordered:	
Sanction Details:	PAID JUNE 13, 2000 AMOUNT 2,500.00.
Firm Statement	JNL, PARENT COMPANY OF APPLICANT, HAS IMPLEMENTED CHANGES TO ASSURE TIMELY RESPONSES TO FUTURE INQUIRIES.

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Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	JACKSON NATIONAL LIFE INSURANCE COMPANY, (JNL), THE PARENT COMPANY OF APPLICANT, PERMITTED AN APPOINTED INSURANCE SALESPERSON TO BE DESIGNATED AS A BENEFICIARY ON A JNL IMMEDIATE ANNUITY POLICY ISSURED ON A NON-FAMILY MEMBER CLIENT.
Initiated By:	STATE OF FLORIDA DEPARTMENT OF INSURANCE
Date Initiated:	10/07/1997
Docket/Case Number:	NO. 27186-99-CO
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	03/07/2000
Sanctions Ordered:	Monetary/Fine $5,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	$5,000.00
Firm Statement	JNL, THE PARENT COMPANY OF APPLICANT, HAS REVISED ITS POLICIES AND PROCEDURES TO ASSURE FUTURE COMPLIANCE.

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Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY

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Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Allegations:	THE ROUTINE MARKET CONDUCT EXAMINATION OF JACKSON NATIONAL LIFE INSURANCE COMPANY (JNL) INSURANCE ACTIVITIES IN THE STATE FOR THE TIME PERIOD JANUARY 1, 1995 THROUGH DECEMBER 31, 1996 FOUND THAT JNL FAILED TO CITE STATISTICAL SOURCES FOR ITS INDUSTRY RANKINGS IN CERTAIN ADVERTISEMENTS AND FAILED TO COMPLY, IN SOME INSTANCES, WITH THE STATE'S REPLACEMENT REGULATIONS, PRODUCER APPOINTMENT REGULATIONS, AND REGULATION GOVERNING THE SUICIDE EXCLUSION PERIOD.
Initiated By:	STATE OF COLORADO DIVISION OF INSURANCE
Date Initiated:	09/01/1997
Docket/Case Number:	0-98-64
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITY(IES)- VARIABLE AND INSURANCE
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	06/18/1998
Sanctions Ordered:	Monetary/Fine $11,000.00
Other Sanctions Ordered:	
Sanction Details:	PAID 11,000.00 FINE.
Firm Statement	JNL, THE PARENT COMPANY OF APPLICANT HAD REVISED ITS POLICIES AND PRACTICES AND HAD IMPLEMENTED PROCEDURAL CHANGES TO ASSURE FUTURE COMPLIANCE.

Disclosure 39 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final

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Appealed To and Date Appeal Filed:	N/A
Allegations:	THE ROUTINE MARKET CONDUCT EXAMINATION OF JACKSON NATIONAL LIFE INSURANCE COMPANY (JNL) INSURANCE ACTIVITIES IN THE STATE FOR THE TIME PERIOD FROM JANUARY 1, 1992 THROUGH DECEMBER 31, 1996 FOUND THAT JNL DID NOT CLEARLY IDENTIFY BY FORM NUMBER POLICIES IN CERTAIN ADVERTISING, USED SOME UNLICENSED AND UNAPPOINTED AGENTS, AND IN SOME INSTANCES FAILED TO COMPLY WITH THE STATE'S REPLACEMENT REGULATIONS.
Initiated By:	STATE OF WASHINGTON OFFICE OF INSURANCE COMMISSIONER
Date Initiated:	03/01/1997
Docket/Case Number:	D 98-31
Principal Product Type:	Insurance
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	07/01/1998
Sanctions Ordered:	Monetary/Fine $67,000.00
Other Sanctions Ordered:	
Sanction Details:	PAID 67,000.00 FINE.
Firm Statement	JNL, THE PARENT COMPANY OF APPLICANT HAD REVISED ITS POLICIES AND PRACTICES AND HAD IMPLEMENTED PROCEDURAL CHANGES TO ASSURE FUTURE COMPLIANCE.

Disclosure 40 of 40

Reporting Source:	Firm
Affiliate:	JACKSON NATIONAL LIFE INSURANCE COMPANY
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A

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Allegations:	THE ROUTINE MARKET CONDUCT EXAM COVERED THE PERIOD FROM JANUARY 1,1995, THROUGH DECEMBER 31, 1995, AND FOUND IN SOME INSTANCES JACKSON NATIONAL LIFE INSURANCE COMPANY FAILED TO IDENTIFY THE SOURCE OF STATISTICS USED IN ADVERTISEMENTS, FAILED TO MAINTAIN DOCUMENTATION REGARDING HANDLING OF CLAIMS, AND IN SOME INSTANCES AGENTS MAY HAVE MISREPRESENTED THE BENEFITS AND CONDITIONS OF A CERTAIN TYPE OF WHOLE LIFE INSURANCE POLICIES.
Initiated By:	STATE OF MISSOURI DEPARTMENT OF INSURANCE
Date Initiated:	08/01/1996
Docket/Case Number:	1848-0796-LAH
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	INSURANCE
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	STIPULATION AND SETTELMENT AND ORDER OF DIRECTOR
Resolution:	Stipulation and Consent
Resolution Date:	01/20/1999
Sanctions Ordered:	
Other Sanctions Ordered:	JACKSON NATIONAL LIFE INSURANCE COMPANY AGREED TO INSTITUTE THE MISSOURI COMPLAINT RESOLUTION PROGRAM
Sanction Details:	SEE 12B
Firm Statement	JACKSON NATIONAL LIFE INSURANCE COMPANY (JNL) WILL PROVIDE ADDITIONAL POLICY INFORMATION TO CERTAIN CURRENT AND FORMER MISSOURI POLICYHOLDERS. IF A COMPLAINT IS RECEIVED, JNL WILL DETERMINE WHETHER THERE WAS A REASONABLE LIKELIHOOD THAT THE AGENT MISREPRESENTED PREMIUM PAYMENT OPTIONS AT THE TIME OF SALE. IF REMEDIAL ACTION IS APPROPRIATE, JNL WILL ATTEMPT TO RESOLVE THE MATTER PURSUANT TO CERTAIN CRITERIA AND FILE QUARTERLY REPORTS WITH THE MISSOURI DEPARTMENT OF INSURANCE.

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End of Report

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