BrokerCheck Report

ICON CAPITAL GROUP, LLC

CRD# 4029

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

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For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ICON CAPITAL GROUP, LLC

CRD# 4029

SEC# 8-18148

Main Office Location

5 UPPER NEWPORT PLAZA
SUITE 200
NEWPORT BEACH, CA 92660
Regulated by FINRA Los Angeles Office

Mailing Address

5 UPPER NEWPORT PLAZA
SUITE 200
NEWPORT BEACH, CA 92660

Business Telephone Number

949-418-8669

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Texas on 10/04/2022.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 53 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 10 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 1

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Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Texas on 10/04/2022.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

ICON CAPITAL GROUP, LLC

Doing business as ICON CAPITAL GROUP, LLC

CRD# 4029

SEC# 8-18148

Main Office Location

5 UPPER NEWPORT PLAZA
SUITE 200
NEWPORT BEACH, CA 92660

Regulated by FINRA Los Angeles Office

Mailing Address

5 UPPER NEWPORT PLAZA
SUITE 200
NEWPORT BEACH, CA 92660

Business Telephone Number

949-418-8669

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Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	ICON CAPITAL HOLDINGS, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	MANAGING MEMBER
Position Start Date	06/2022
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	CALICCHIO, ALPHONSE JOHN III
Is this a domestic or foreign entity or an individual?	Individual
Position	CEO, CCO, AND PARTNER
Position Start Date	06/2022
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MCCLEAN, DAVID EDWARD 1211045
Is this a domestic or foreign entity or an individual?	Individual
Position	CFO, FINOP, GSP
Position Start Date	06/2022
Percentage of Ownership	Less than 5%

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Firm Profile

Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	CALICCHIO, ALPHONSE JOHN III
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	ARGO HOLDINGS, LLC
Relationship to Direct Owner	OWNER
Relationship Established	10/2021
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ARGO HOLDINGS, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	ICON CAPITAL HOLDINGS, LLC
Relationship to Direct Owner	OWNER
Relationship Established	10/2021
Percentage of Ownership	50% but less than 75%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	GROBER, MARK STEPHEN
Is this a domestic or foreign entity or an individual?	Individual

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Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	MSMCPH, LLC
Relationship to Direct Owner	33.33 PERCENT OWNER
Relationship Established	08/2021
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HAJEE, SARFRAZ
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	MSMCPH, LLC
Relationship to Direct Owner	33.33 PERCENT OWNER
Relationship Established	08/2021
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MSMCPH, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	ICON CAPITAL HOLDINGS, LLC
Relationship to Direct Owner	OWNER
Relationship Established	06/2022

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Firm Profile

Indirect Owners (continued)

Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SCHISSLER, MATTHEW LAWRENCE
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	MSMCPH, LLC
Relationship to Direct Owner	33.33 PERCENT OWNER
Relationship Established	08/2021
Percentage of Ownership	25% but less than 50%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

This firm was previously:	SOUTH TEXAS SECURITIES CO.
Date of Succession:	10/10/2022
Predecessor CRD#:	4029
Predecessor SEC#:	8-18148
Description	ENTITY CHANGE ONLY FROM A TEXAS GENERAL PARTNERSHIP TO A TEXAS LIMITED LIABILITY COMPANY. THERE WAS NO CHANGE IN CONTROL OR OTHER ORGANIZATIONAL OR OPERATIONAL CHANGES. ALL ASSETS AND LIABILITIES HAVE BEEN ACQUIRED BY THE SUCCESSOR LIMITED LIABILITY COMPANY. NOTE: THE NAME OF THE FIRM WAS CHANGED FROM "SOUTH TEXAS SECURITIES CO." TO "ICON CAPITAL GROUP, LLC."

This firm was previously:	SOUTH TEXAS SECURITIES CO.
Date of Succession:	10/10/2022
Predecessor CRD#:	4029
Predecessor SEC#:	8-18148
Description	ENTITY CHANGE ONLY FROM A TEXAS GENERAL PARTNERSHIP TO A TEXAS LIMITED LIABILITY COMPANY. THERE WAS NO CHANGE IN CONTROL OR OTHER ORGANIZATIONAL OR OPERATIONAL CHANGES. ALL ASSETS AND LIABILITIES HAVE BEEN ACQUIRED BY THE SUCCESSOR LIMITED LIABILITY COMPANY.

This firm was previously:	SOUTH TEXAS SECURITIES CO.
Date of Succession:	10/10/2022
Predecessor CRD#:	4029
Predecessor SEC#:	8-18148
Description	ENTITY CHANGE ONLY FROM A TEXAS GENERAL PARTNERSHIP TO A TEXAS LIMITED LIABILITY COMPANY ON OCTOBER 4, 2022 (THE FORMATION DATE, ALSO, OF THE LLC). THERE WAS NO CHANGE IN CONTROL OR OTHER ORGANIZATIONAL OR OPERATIONAL CHANGES. ALL ASSETS AND LIABILITIES HAVE BEEN ACQUIRED BY THE SUCCESSOR LIMITED LIABILITY COMPANY. NOTE: THE NAME OF THE FIRM WAS CHANGED FROM "SOUTH TEXAS SECURITIES CO." TO "ICON CAPITAL GROUP, LLC." THE NEW NAME WAS APPROVED BY FINRA UPON APPEAL.

This firm was previously:	SOUTH TEXAS SECURITIES CO.
Date of Succession:	10/04/2022

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Predecessor CRD#:	4029
Predecessor SEC#:	8-18148
Description	ENTITY CHANGE ONLY FROM A TEXAS GENERAL PARTNERSHIP TO A TEXAS LIMITED LIABILITY COMPANY ON OCTOBER 4, 2022 (THE FORMATION DATE, ALSO, OF THE LLC). THERE WAS NO CHANGE IN CONTROL OR OTHER ORGANIZATIONAL OR OPERATIONAL CHANGES. ALL ASSETS AND LIABILITIES HAVE BEEN ACQUIRED BY THE SUCCESSOR LIMITED LIABILITY COMPANY. NOTE: THE NAME OF THE FIRM WAS CHANGED FROM "SOUTH TEXAS SECURITIES CO." TO "ICON CAPITAL GROUP, LLC." THE NEW NAME WAS APPROVED BY FINRA UPON APPEAL.

This firm was previously:	SOUTH TEXAS SECURITIES CO.
Date of Succession:	10/04/2022
Predecessor CRD#:	4029
Predecessor SEC#:	8-18148
Description	ENTITY CHANGE ONLY FROM A TEXAS GENERAL PARTNERSHIP TO A TEXAS LIMITED LIABILITY COMPANY ON OCTOBER 4, 2022 (THE FORMATION DATE, ALSO, OF THE LLC). THERE WAS NO CHANGE IN CONTROL OR OTHER ORGANIZATIONAL OR OPERATIONAL CHANGES. ALL ASSETS AND LIABILITIES HAVE BEEN ACQUIRED BY THE SUCCESSOR LIMITED LIABILITY COMPANY. NOTE: THE NAME OF THE FIRM WAS CHANGED FROM "SOUTH TEXAS SECURITIES CO." TO "ICON CAPITAL GROUP, LLC." THE NEW NAME WAS APPROVED BY FINRA UPON APPEAL.

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Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 53 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	09/26/1974

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	06/23/1969

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Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	07/02/2024
Alaska	Approved	06/20/2024
Arizona	Approved	05/15/2024
Arkansas	Approved	07/15/2024
California	Approved	11/16/2022
Colorado	Approved	08/25/2006
Connecticut	Approved	03/25/2024
Delaware	Approved	05/30/2024
District of Columbia	Approved	10/25/2024
Florida	Approved	10/21/2024
Georgia	Approved	05/06/2024
Hawaii	Approved	05/22/2024
Idaho	Approved	05/22/2024
Illinois	Approved	12/04/2024
Indiana	Approved	08/05/2024
Iowa	Approved	06/11/2024
Kansas	Approved	06/21/2024
Kentucky	Approved	07/02/2024
Louisiana	Approved	05/06/2024
Maine	Approved	05/15/2024
Maryland	Approved	12/05/2024
Massachusetts	Approved	11/15/2024
Michigan	Approved	05/02/2024
Minnesota	Approved	06/12/2024
Mississippi	Approved	09/05/2023
Missouri	Approved	07/17/2024
Montana	Approved	05/20/2024
Nebraska	Approved	06/05/2024
Nevada	Approved	11/21/2022
New Hampshire	Approved	06/04/2024
New Jersey	Approved	04/25/2024
New Mexico	Approved	06/11/2024
New York	Approved	09/07/2023
North Carolina	Approved	05/10/2024
North Dakota	Approved	10/11/2024
Ohio	Approved	04/12/2024
Oklahoma	Approved	06/13/2024
Oregon	Approved	04/16/2024
Pennsylvania	Approved	03/14/2024
Puerto Rico	Approved	07/10/2024
Rhode Island	Approved	05/16/2024
South Carolina	Approved	05/16/2024
South Dakota	Approved	06/11/2024
Tennessee	Approved	06/24/2024
Texas	Approved	08/16/2006
Utah	Approved	04/26/2024
Vermont	Approved	05/15/2024
Virgin Islands	Approved	07/12/2024
Virginia	Approved	06/24/2024
Washington	Approved	04/29/2024
West Virginia	Approved	06/17/2024
Wisconsin	Approved	05/09/2024
Wyoming	Approved	10/10/2024

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Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 10 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Underwriter or selling group participant (corporate securities other than mutual funds)
Mutual fund retailer
U S. government securities broker
Non-exchange member arranging for transactions in listed securities by exchange member
Trading securities for own account
Private placements of securities
Broker or dealer selling interests in mortgages or other receivables
Other - BUYING AND SELLING EVIDENCES OF INDEBTEDNESS SECURED BY MORTGAGE, DEED OF TRUST, OR OTHER LIEN UPON REAL ESTATE OR LEASEHOLD INTERESTS ACTING AS BROKER (AGENT) FOR THE ISSUER IN SOLICITING SUBSCRIPTIONS FOR SECURITIES OF SUCH ISSUER

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.
This firm does not engage in other non-securities business.

Non-Securities Business Description:

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Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	INTERACTIVE BROKERS LLC
CRD #:	36418
Business Address:	PICKWICK PLAZA GREENWICH, CT 06830
Effective Date:	07/01/2026
Description:	CLEARING FIRM FOR CUSTOMER TRANSACTIONS ON A FULLY DISCLOSED BASIS. CERTAIN BOOKS AND RECORDS ARE THEREFORE HELD BY THE CLEARING FIRM.

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Firm Operations

Industry Arrangements

This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

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Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- **in control of**
- **controlled by**
- **or under common control with**

the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

GHS INVESTMENTS, LLC is under common control with the firm.

Business Address:	420 JERICHO TURNPIKE JERICHO, NY 11753
Effective Date:	05/01/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	GHS INVESTMENTS, LLC AND ICON CAPITAL GROUP, LLC ARE UNDER THE COMMON CONTROL OF MARK GROBER, SARFRAZ HAJEE, AND MATTHEW SCHISSLER, ALTHOUGH NONE OF THEM HAS ANY OPERATIONAL ROLE WITH ICON CAPITAL GROUP.

ADVENTIX GLOBAL MARKETS LLC is under common control with the firm.

CRD #:	170640
Business Address:	150 MOTOR PARKWAY, 4TH FLOOR HAUPPAUGE, NY 11788
Effective Date:	06/03/2024
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	No
Description:	THROUGH MESSRS. DAVID MCCLEAN, WHO SERVES AS CCO AND CFO OF ADVENTIX, SO ADVENTIX IS DEEMED TO BE UNDER COMMON CONTROL

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Firm Operations

Organization Affiliates (continued)

WITH ICON CAPITAL GROUP, LLC.

SARANAC CLO MANAGEMENT LLC is under common control with the firm.

CRD #:	290686
Business Address:	1540 BROADWAY NEW YORK, NY 10036
Effective Date:	01/01/2016
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	DAVID MCCLEAN IS CCO OF SARANAC CLO MANAGEMENT, A REGISTERED INVESTMENT ADVISER AND A RELYING ADVISER OF CANARAS CAPITAL MANAGEMENT, LLC, LISTED HEREIN. SARANAC'S ASSIGNED CRD NUMBER IS 290686, AS INDICATED.

CALIFORNIA BENEFITS AND RETIREMENT GROUP, LLC is under common control with the firm.

CRD #:	305719
Business Address:	895 DOVE STREET NEWPORT BEACH, CA 92660
Effective Date:	06/15/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	JOHN CALICCHIO, THE CEO AND CCO OF HIS FIRM, IS ALSO THE OWNER OF CALIFORNIA BENEFITS AND RETIREMENT, A STATE-REGISTERED INVESTMENT ADVISER.

CANARAS CAPITAL MANAGEMENT, LLC is under common control with the firm.

CRD #:	142766
Business Address:	1540 BROADWAY

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Firm Operations

Organization Affiliates (continued)

	NEW YORK, NY 10036
Effective Date:	06/15/2022
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	DAVID MCCLEAN IS CCO OF CANARAS CAPITAL MANAGEMENT, LLC AND ITS RELYING ADVISER, SARANAC CLO MANAGEMENT, LLC, SECONDED BY HIS CONSULTANCY, DMA CONSULTING GROUP (ON FINRA'S SERVICE PROVIDER/VENDOR LIST).

This firm is not directly or indirectly, controlled by the following:

- **bank holding company**
- **national bank**
- **state member bank of the Federal Reserve System**
- **state non-member bank**
- **savings bank or association**
- **credit union**
- **or foreign bank**

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Disclosure Events for Non-Registered Control Affiliates

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0

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Disclosure Event Details

Regulatory - Final

Disclosure 1 of 1

Reporting Source:	Firm
Affiliate:	GHS INVESTMENTS, LLC
Current Status:	Final
Allegations:	THE SEC CONCLUDED THAT GHS AND ITS OWNERS WERE INVOLVED IN ACTIVITIES THAT REQUIRED REGISTRATION AS A DEALER UNDER SECTION 15 OF THE SECURITIES EXCHANGE ACT, WHICH WAS CONTESTED BY THE PARTIES INVOLVED. HTTPS://WWW.SEC.GOV/FILES/LITIGATION/ADMIN/2024/34-100769.PDF?UTM_MEDIUM=EMAIL&UTM_SOURCE=GOVDELIVERY
Initiated By:	SECURITIES AND EXCHANGE COMMISSION
Date Initiated:	08/19/2024
Docket/Case Number:	FILE NO. 3-22020
Principal Product Type:	No Product
Other Product Type(s):	THE SEC FINDING CONCERNED ACTIVITIES, NOT PRODUCTS.
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	THIS MATTER CONCERNS ACIVITIES OUTSIDE OF ICON CAPITAL GROUP, LLC BY ITS MINORITY, INDIRECT OWNERS. MESSRS. MARK GROBER (5088352), SARFRAZ HAJEE (7699046), AND MATTHEW SCHISSLER (CRD 6291990), THE INDIRECT AND MINORITY OWNERS OF ICON CAPITAL GROUP, LLC AND THE DIRECT OWNERS OF GHS INVESTMENTS, LLC ("GHS"), WHICH WAS THE SUBJECT OF THE SEC ORDER, WERE REQUIRED TO HAVE GHS PAY DISGORGEMENT OF $2,030,806.17, PREJUDGMENT INTEREST OF $221,458.43, AND A CIVIL PENALTY OF $173,080.62 TO THE SEC. (NO DOCKET NO.)
Resolution:	Order
Resolution Date:	08/19/2024
Sanctions Ordered:	Monetary/Fine $2,030,806.17 Disgorgement/Restitution Cease and Desist/Injunction

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Other Sanctions Ordered:	MESSRS. GROBER, HAJEE, AND SCHISSLER, THE OWNERS OF GHS INVESTMENTS, LLC ("GHS"), WHICH WAS THE SUBJECT OF THE SEC ORDER, WERE REQUIRED TO HAVE GHS PAY DISGORGEMENT OF $2,030,806.17, PREJUDGMENT INTEREST OF $221,458.43, AND A CIVIL PENALTY OF $173,080.62 TO THE SECURITIES AND EXCHANGE COMMISSION.
Sanction Details:	NA
Firm Statement	THE PARTIES WERE REQUIRED TO PAY DISGORGEMENT, A FINE, AND INTEREST AND TO ENGAGE AN INDEPENDENT COMPLIANCE CONSULTANT. WE ADD THAT THERE HAS BEEN RECENT SUCCESSFUL LITIGATION AGAINST THE SEC (CASE NO. 4:24-CV-00250-O, US DISTRICT COURT, NORTHERN DISTRICT OF TEXAS) BY THE MANAGED FUNDS ASSOCIATION, WITH A FACT PATTERN VERY SIMILAR TO THAT IN THE SEC ORDER DESCRIBED HEREIN). HTTPS://WWW.SEC.GOV/FILES/LITIGATION/ADMIN/2024/34-100769.PDF?UTM_MEDIUM=EMAIL&UTM_SOURCE=GOVDELIVERY

Reporting Source:	Firm
Affiliate:	SCHISSLER, MATTHEW
Current Status:	Final
Allegations:	THE SEC CONCLUDED THAT GHS AND ITS OWNERS WERE INVOLVED IN ACTIVITIES THAT REQUIRED REGISTRATION AS A DEALER UNDER SECTION 15 OF THE SECURITIES EXCHANGE ACT, WHICH WAS CONTESTED BY THE PARTIES INVOLVED. HTTPS://WWW.SEC.GOV/FILES/LITIGATION/ADMIN/2024/34-100769.PDF?UTM_MEDIUM=EMAIL&UTM_SOURCE=GOVDELIVERY
Initiated By:	SECURITIES AND EXCHANGE COMMISSION
Date Initiated:	08/19/2024
Docket/Case Number:	FILE NO. 3-22020
Principal Product Type:	No Product
Other Product Type(s):	THE SEC FINDING CONCERNED ACTIVITIES, NOT PRODUCTS.
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	THIS MATTER CONCERNS ACIVITIES OUTSIDE OF ICON CAPITAL GROUP, LLC BY ITS MINORITY, INDIRECT OWNERS.

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	MESSRS. MARK GROBER (5088352), SARFRAZ HAJEE (7699046), AND MATTHEW SCHISSLER (CRD 6291990), THE INDIRECT AND MINORITY OWNERS OF ICON CAPITAL GROUP, LLC AND THE DIRECT OWNERS OF GHS INVESTMENTS, LLC ("GHS"), WHICH WAS THE SUBJECT OF THE SEC ORDER, WERE REQUIRED TO HAVE GHS PAY DISGORGEMENT OF $2,030,806.17, PREJUDGMENT INTEREST OF $221,458.43, AND A CIVIL PENALTY OF $173,080.62 TO THE SEC. (NO DOCKET NO.)
Resolution:	Order
Resolution Date:	08/19/2024
Sanctions Ordered:	Monetary/Fine $2,030,806.17 Disgorgement/Restitution Cease and Desist/Injunction
Other Sanctions Ordered:	MESSRS. GROBER, HAJEE, AND SCHISSLER, THE OWNERS OF GHS INVESTMENTS, LLC ("GHS"), WHICH WAS THE SUBJECT OF THE SEC ORDER, WERE REQUIRED TO HAVE GHS PAY DISGORGEMENT OF $2,030,806.17, PREJUDGMENT INTEREST OF $221,458.43, AND A CIVIL PENALTY OF $173,080.62 TO THE SECURITIES AND EXCHANGE COMMISSION.
Sanction Details:	NA
Firm Statement	THE PARTIES WERE REQUIRED TO PAY DISGORGEMENT, A FINE, AND INTEREST AND TO ENGAGE AN INDEPENDENT COMPLIANCE CONSULTANT. WE ADD THAT THERE HAS BEEN RECENT SUCCESSFUL LITIGATION AGAINST THE SEC (CASE NO. 4:24-CV-00250-O, US DISTRICT COURT, NORTHERN DISTRICT OF TEXAS) BY THE MANAGED FUNDS ASSOCIATION, WITH A FACT PATTERN VERY SIMILAR TO THAT IN THE SEC ORDER DESCRIBED HEREIN). HTTPS://WWW.SEC.GOV/FILES/LITIGATION/ADMIN/2024/34-100769.PDF?UTM_MEDIUM=EMAIL&UTM_SOURCE=GOVDELIVERY

Reporting Source:	Firm
Affiliate:	GROBER, MARK
Current Status:	Final
Allegations:	THE SEC CONCLUDED THAT GHS AND ITS OWNERS WERE INVOLVED IN ACTIVITIES THAT REQUIRED REGISTRATION AS A DEALER UNDER SECTION 15 OF THE SECURITIES EXCHANGE ACT, WHICH WAS CONTESTED BY THE PARTIES INVOLVED.

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Initiated By:	SECURITIES AND EXCHANGE COMMISSION
Date Initiated:	08/19/2024
Docket/Case Number:	FILE NO. 3-22020
Principal Product Type:	No Product
Other Product Type(s):	THE SEC FINDING CONCERNED ACTIVITIES, NOT PRODUCTS.
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	THIS MATTER CONCERNS ACIVITIES OUTSIDE OF ICON CAPITAL GROUP, LLC BY ITS MINORITY, INDIRECT OWNERS. MESSRS. MARK GROBER (5088352), SARFRAZ HAJEE (7699046), AND MATTHEW SCHISSLER (CRD 6291990), THE INDIRECT AND MINORITY OWNERS OF ICON CAPITAL GROUP, LLC AND THE DIRECT OWNERS OF GHS INVESTMENTS, LLC ("GHS"), WHICH WAS THE SUBJECT OF THE SEC ORDER, WERE REQUIRED TO HAVE GHS PAY DISGORGEMENT OF $2,030,806.17, PREJUDGMENT INTEREST OF $221,458.43, AND A CIVIL PENALTY OF $173,080.62 TO THE SEC. (NO DOCKET NO.)
Resolution:	Order
Resolution Date:	08/19/2024
Sanctions Ordered:	Monetary/Fine $2,030,806.17 Disgorgement/Restitution Cease and Desist/Injunction
Other Sanctions Ordered:	MESSRS. GROBER, HAJEE, AND SCHISSLER, THE OWNERS OF GHS INVESTMENTS, LLC ("GHS"), WHICH WAS THE SUBJECT OF THE SEC ORDER, WERE REQUIRED TO HAVE GHS PAY DISGORGEMENT OF $2,030,806.17, PREJUDGMENT INTEREST OF $221,458.43, AND A CIVIL PENALTY OF $173,080.62 TO THE SECURITIES AND EXCHANGE COMMISSION.
Sanction Details:	NA
Firm Statement	THE PARTIES WERE REQUIRED TO PAY DISGORGEMENT, A FINE, AND INTEREST AND TO ENGAGE AN INDEPENDENT COMPLIANCE CONSULTANT. WE ADD THAT THERE HAS BEEN RECENT SUCCESSFUL LITIGATION AGAINST THE SEC (CASE NO. 4:24-CV-00250-O, US DISTRICT COURT, NORTHERN DISTRICT OF TEXAS) BY THE MANAGED FUNDS ASSOCIATION, WITH A FACT PATTERN VERY SIMILAR TO THAT IN THE SEC ORDER

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DESCRIBED HEREIN).

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Reporting Source:	Firm
Affiliate:	HAJEE, SARFRAZ
Current Status:	Final
Allegations:	THE SEC CONCLUDED THAT GHS AND ITS OWNERS WERE INVOLVED IN ACTIVITIES THAT REQUIRED REGISTRATION AS A DEALER UNDER SECTION 15 OF THE SECURITIES EXCHANGE ACT, WHICH WAS CONTESTED BY THE PARTIES INVOLVED. HTTPS://WWW.SEC.GOV/FILES/LITIGATION/ADMIN/2024/34-100769.PDF?UTM_MEDIUM=EMAIL&UTM_SOURCE=GOVDELIVERY
Initiated By:	SECURITIES AND EXCHANGE COMMISSION
Date Initiated:	08/19/2024
Docket/Case Number:	FILE NO. 3-22020
Principal Product Type:	No Product
Other Product Type(s):	THE SEC FINDING CONCERNED ACTIVITIES, NOT PRODUCTS.
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	THIS MATTER CONCERNS ACIVITIES OUTSIDE OF ICON CAPITAL GROUP, LLC BY ITS MINORITY, INDIRECT OWNERS. MESSRS. MARK GROBER (5088352), SARFRAZ HAJEE (7699046), AND MATTHEW SCHISSLER (CRD 6291990), THE INDIRECT AND MINORITY OWNERS OF ICON CAPITAL GROUP, LLC AND THE DIRECT OWNERS OF GHS INVESTMENTS, LLC ("GHS"), WHICH WAS THE SUBJECT OF THE SEC ORDER, WERE REQUIRED TO HAVE GHS PAY DISGORGEMENT OF $2,030,806.17, PREJUDGMENT INTEREST OF $221,458.43, AND A CIVIL PENALTY OF $173,080.62 TO THE SEC. (NO DOCKET NO.)
Resolution:	Order
Resolution Date:	08/19/2024
Sanctions Ordered:	Monetary/Fine $2,030,806.17 Disgorgement/Restitution

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Cease and Desist/Injunction

Other Sanctions Ordered: MESSRS. GROBER, HAJEE, AND SCHISSLER, THE OWNERS OF GHS INVESTMENTS, LLC ("GHS"), WHICH WAS THE SUBJECT OF THE SEC ORDER, WERE REQUIRED TO HAVE GHS PAY DISGORGEMENT OF $2,030,806.17, PREJUDGMENT INTEREST OF $221,458.43, AND A CIVIL PENALTY OF $173,080.62 TO THE SECURITIES AND EXCHANGE COMMISSION.

Sanction Details: NA

Firm Statement THE PARTIES WERE REQUIRED TO PAY DISGORGEMENT, A FINE, AND INTEREST AND TO ENGAGE AN INDEPENDENT COMPLIANCE CONSULTANT. WE ADD THAT THERE HAS BEEN RECENT SUCCESSFUL LITIGATION AGAINST THE SEC (CASE NO. 4:24-CV-00250-O, US DISTRICT COURT, NORTHERN DISTRICT OF TEXAS) BY THE MANAGED FUNDS ASSOCIATION, WITH A FACT PATTERN VERY SIMILAR TO THAT IN THE SEC ORDER DESCRIBED HEREIN).

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End of Report

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