

BrokerCheck Report

BESTVEST INVESTMENTS, LTD.

CRD# 40302

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**BESTVEST INVESTMENTS, LTD.**

CRD# 40302

SEC# 8-49007

Main Office Location

600 NORTH JACKSON STREET
SUITE 305
MEDIA, PA 19063

Mailing Address

600 NORTH JACKSON STREET
SUITE 305
MEDIA, PA 19063

Business Telephone Number

610-891-2860

This firm is a brokerage firm and an investment adviser firm. For more information about investment adviser firms, visit the SEC's Investment Adviser Public Disclosure website at:

<https://www.adviserinfo.sec.gov>

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Michigan on 01/20/1995.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 05/21/2025

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Michigan on 01/20/1995.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

BESTVEST INVESTMENTS, LTD.

Doing business as BESTVEST INVESTMENTS, LTD.

CRD# 40302

SEC# 8-49007

Main Office Location

600 NORTH JACKSON STREET
SUITE 305
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Mailing Address

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MEDIA, PA 19063

Business Telephone Number

610-891-2860



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any): OC HOLDINGS LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Position OWNER

Position Start Date 10/1999

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): COONEY, WILLIAM GRESHAM
1333702

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 01/2003

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): OCONNOR, JAMES WILLIAM

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT AND FINANCIAL PRINCIPAL

Position Start Date 08/2000

Percentage of Ownership Less than 5%

Firm Profile



Direct Owners and Executive Officers (continued)

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	OCNNOR, JAMES WILLIAM
	1655937
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	OC HOLDINGS LLC
Relationship to Direct Owner	OWNER
Relationship Established	10/1999
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 07/22/1996 to 07/22/2025.





Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 10 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Underwriter or selling group participant (corporate securities other than mutual funds)
Mutual fund retailer
U S. government securities broker
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Put and call broker or dealer or option writer
Investment advisory services
Broker or dealer involved in a networking, kiosk or similar arrangement with a: bank, savings bank or association, or credit union

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: 11B APPLICANT MAY PROVIDE AND SELL INSURANCE PRODUCTS TO ITS CUSTOMERS INCLUDING BUT NOT LIMITED TO, VARIABLE ANNUITIES AND UNIVERSAL OR OTHER LIFE INSURANCE PRODUCTS, FIXED ANNUITIES AND HEALTH INSURANCE.



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	RBC CAPITAL MARKETS, LLC
CRD #:	31194
Business Address:	60 SOUTH SIXTH STREET MINNEAPLOLIS, MN 55402
Effective Date:	11/02/2010
Description:	FULL SERVICE CLEARING BROKER-DEALER

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: RBC CAPITAL MARKETS, LLC
CRD #: 31194
Business Address: 60 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402
Effective Date: 11/02/2010
Description: FULL SERVICE CLEARING FIRM FOR BD

This firm does have accounts, funds, or securities maintained by a third party.

Name: RBC CAPITAL MARKETS, LLC
CRD #: 31194
Business Address: 60 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402
Effective Date: 11/02/2010
Description: FULL SERVICE CLEARING FIRM FOR BD

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: RBC CAPITAL MARKETS, LLC
CRD #: 31194
Business Address: 60 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402
Effective Date: 11/02/2010
Description: FULL SERVICE CLEARING FIRM FOR BD

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	3	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Current Status: Final



Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT IT FAILED TO ESTABLISH AND MAINTAIN A SUPERVISORY SYSTEM, INCLUDING WRITTEN PROCEDURES, REASONABLY DESIGNED TO MONITOR TRANSACTIONS IN LEVERAGED, INVERSE, AND INVERSE-LEVERAGED EXCHANGE-TRADED FUNDS (NON-TRADITIONAL ETFS). THE FINDINGS STATED THAT THE FIRM ALLOWED ITS REPRESENTATIVES TO RECOMMEND AND SELL NON-TRADITIONAL ETFS TO CUSTOMERS BUT ITS WRITTEN SUPERVISORY PROCEDURES (WSPS) DID NOT ADDRESS THE SALE OR SUPERVISION OF THEM. ALSO, DESPITE THE UNIQUE FEATURES AND NOTABLE RISK FACTORS OF NON-TRADITIONAL ETFS, THE FIRM DID NOT PROVIDE ITS REPRESENTATIVES OR SUPERVISORS WITH ANY TRAINING OR OTHER GUIDANCE SPECIFIC TO WHETHER AND WHEN NON-TRADITIONAL ETFS MIGHT BE APPROPRIATE FOR THEIR CUSTOMERS. IN ADDITION, THE FIRM DID NOT USE OR MAKE AVAILABLE TO ITS SUPERVISORY PERSONNEL ANY REPORTS OR OTHER TOOLS TO MONITOR TRANSACTIONS WITH RESPECT TO NON-TRADITIONAL ETFS, INCLUDING THE LENGTH OF TIME THAT CUSTOMERS HELD OPEN POSITIONS IN NON-TRADITIONAL ETFS.
Initiated By:	FINRA
Date Initiated:	07/20/2015
Docket/Case Number:	2014038906201
Principal Product Type:	Other
Other Product Type(s):	EXCHANGE-TRADED FUNDS
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	N/A
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	07/20/2015
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Censure Monetary/Fine \$15,000.00 Disgorgement/Restitution

Other Sanctions Ordered:



Sanction Details: THE FIRM WAS CENSURED, FINED \$15,000, AND ORDERED TO PAY RESTITUTION IN THE AMOUNT OF \$2,132.31, PLUS INTEREST, TO A CUSTOMER.

FINE PAID IN FULL ON AUGUST 3, 2015.

Reporting Source: Firm

Current Status: Final

Allegations: THE FIRM ACCEPTED, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, A LETTER OF ACCEPTANCE, WAIVER AND CONSENT (AWC) THAT IT FAILED TO PROPERLY ESTABLISH AND MAINTAIN A SUPERVISORY SYSTEM TO MONITOR ITS ACTIVITIES IN NON-TRADITIONAL ETF'S.

Initiated By: FINANCIAL INDUSTRY REGULATORY AUTHORITY

Date Initiated: 07/22/2015

Docket/Case Number: [2014038906201](#)

Principal Product Type: Other

Other Product Type(s): NON-TRADITIONAL EXCHANGE TRADED FUNDS

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought: FINE OF \$15,000.00 PLUS RESTITUTION OF \$2132.31 PLUS INTEREST TO ONE CLIENT.

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 07/20/2015

Sanctions Ordered: Censure
Monetary/Fine \$15,000.00
Disgorgement/Restitution

Other Sanctions Ordered:

Sanction Details: FINE OF FIFTEEN THOUSAND DOLLARS PAID ON 8/3/2015 TO THE FINANCIAL INDUSTRY REGULATORY AUTHORITY. THE CLIENT WAS GIVEN A CHECK FOR RESTITUTION BUT REFUSED PAYMENT OF 2132.31 PLUS INTEREST ON 7/30/2015.

Firm Statement ONE CLIENT RECEIVED RESTITUTION FOR 2132.31 PLUS INTEREST WHICH THE CLIENT REFUSED TO ACCEPT. THE FIRM HAS UNDERTAKEN AN UPDATING AND EXPANSION OF ITS WRITTEN SUPERVISORY PROCEDURES AND SYSTEMS TO ENHANCE THE MONITORING OF NON-TRADITIONAL



ETF'S. IT HAS ALSO PLACED RESTRICTIONS ON THE SOLICITATION OF NON-TRADITIONAL ETF'S TO RETAIL CLIENTS AND ENHANCED REPRESENTATIVE EDUCATION.

Disclosure 2 of 3

Reporting Source:	Regulator
Current Status:	Final
Allegations:	06/02/01GS: NASD RULES 1120, 2110, AND SEC RULES 15C3-1, 17A3(A), AND 17A-5 - RESPONDENT USED THE MAILS OR OTHER MEANS OR INSTRUMENTALITIES OF INTERSTATE COMMERCE TO EFFECT TRANSACTIONS IN SECURITIES WHEN ITS DEBT TO DEBT EQUITY EXCEEDED 70 PERCENT; FAILED TO PREPARE A MONTHLY NET CAPITAL COMPUTATIONS, AND FAILED TO PREPARE ACCURATE TRIAL BALANCES AND NET CAPITAL COMPUTATIONS; FILED WITH THE NASD INACCURATE FOCUS PART IIA REPORTS; AND, FAILED TO ESTABLISH AND MAINTAIN A WRITTEN NEEDS ANALYSIS AND TRAINING PLAN TO PROVIDE A CONTINUING AND CURRENT EDUCATION PROGRAM FOR ITS REGISTERED PERSONS TO ENHANCE THEIR SECURITIES KNOWLEDGE, SKILL AND PROFESSIONALISM, FOR THE FIRM ELEMENT OF THE NASD'S CONTINUING EDUCATION RULES AND FAILED TO ADMINISTER A CONTINUING EDUCATION PROGRAM AND MAINTAIN RECORDS DOCUMENTING THE CONTENTS OF THE PROGRAMS AND COMPLETION OF THE PROGRAMS BY ITS REGISTERED PERSONS.
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS
Date Initiated:	05/29/2001
Docket/Case Number:	C8A010035
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	05/29/2001
Sanctions Ordered:	Censure Monetary/Fine \$14,000.00

**Other Sanctions Ordered:**

Sanction Details: \$6,000 OF THE \$14,000 FINE IS JOINT AND SEVERAL.

Reporting Source: Firm

Current Status: Final

Allegations: ROUTINE NASD EXAM RESULTED IN AWC FOR: SEC RULE 15C3-1 NET CAPITAL FOR PERIOD OF 3/31/99 THROUGH 8/31/99, SEC RULE 17A-3 AND 17A-5, INACCURATE FINANCIAL REPORTS, 1/97-12/98 CEP PROGRAM.

Initiated By: NASDR

Date Initiated: 10/28/1999

Docket/Case Number: C8A010036

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought: AWC

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/29/2001

Sanctions Ordered: Monetary/Fine \$14,000.00

Other Sanctions Ordered: AWC

Sanction Details: AWC WITH APPLICANT \$8,000, APPLICANT AND ERIC MCMULLEN, \$3,000, AND APPLICANT AND JAMES PICARD \$3,000. FINE PAID 6/11/2001.

Firm Statement APPLICANT IMMEDIATELY CORRECTED DEFICIENCIES UPON NOTICE.

Disclosure 3 of 3

Reporting Source: Regulator

Current Status: Final

Allegations: THERE HAS BEEN NO ACTIVITY WITH RESPECT TO THE ABOVE APP FOR LICENSURE FOR A PERIOD OF 120 DAYS.

Initiated By: MN DEPT OF COMMERCE



Date Initiated: 12/03/1996
Docket/Case Number: BD 4668
URL for Regulatory Action:
Principal Product Type:
Other Product Type(s):
Principal Sanction(s)/Relief Sought:
Other Sanction(s)/Relief Sought:
Resolution: Order
Resolution Date: 12/03/1996
Sanctions Ordered: Revocation/Expulsion/Denial
Other Sanctions Ordered:
Sanction Details: THE APP IS INCOMPLETE.
Regulator Statement CONTACT: ESTHER SNAZA

Reporting Source: Firm
Current Status: Final
Allegations: THERE HAS BEEN NO ACTIVITY WITH RESPECT TO THE FIRMS APPLICATION FOR LICENSURE FOR A PERIOD OF 120 DAYS
Initiated By: MINNESOTA DEPARTMENT OF COMMERCE.
Date Initiated: 12/03/1996
Docket/Case Number: BD 4668
Principal Product Type: Other
Other Product Type(s):
Principal Sanction(s)/Relief Sought: Revocation
Other Sanction(s)/Relief Sought:
Resolution: Order
Resolution Date: 12/03/1996



Sanctions Ordered:

Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details:

IT WAS ORDERED PURSUANT TO MINNESOTA STAT 80A.05 SUB 1 (1994) THE FIRMS APPLICATION BE, AND IS HERE BY WITHDRAWN AS OF THE ABOVE DATE.

End of Report



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