

BrokerCheck Report

ASCENSION FINANCIAL SOLUTIONS, INC.

CRD# 40670

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.
This firm was formed in Ohio on 12/29/1995.
Its fiscal year ends in March.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3

ASCENSION FINANCIAL SOLUTIONS, INC.

CRD# 40670
SEC# 8-49132

Main Office Location

938 SEARCY WAY
BOWLING GREEN, KY 42103

Mailing Address

938 SEARCY WAY
BOWLING GREEN, KY 42103

Business Telephone Number

866-613-5701

Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



Date firm ceased business: 12/31/2007

Does this brokerage firm owe any money or securities to any customer or brokerage firm? No



Firm Profile

This firm is classified as a corporation.

This firm was formed in Ohio on 12/29/1995.

Its fiscal year ends in March.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

ASCENSION FINANCIAL SOLUTIONS, INC.

Doing business as ASCENSION FINANCIAL SOLUTIONS, INC.

CRD# 40670

SEC# 8-49132

Main Office Location

938 SEARCY WAY
BOWLING GREEN, KY 42103

Mailing Address

938 SEARCY WAY
BOWLING GREEN, KY 42103

Business Telephone Number

866-613-5701

Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.



Direct Owners and Executive Officers

Legal Name & CRD# (if any):	MANTOR, GREGORY EUGENE
	834673
Is this a domestic or foreign entity or an individual?	Individual
Position	OWNER
Position Start Date	03/1997
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

No information reported.



Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations



Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 03/12/1997 to 03/17/2008.

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 6 types of businesses.

Types of Business

Underwriter or selling group participant (corporate securities other than mutual funds)
Mutual fund retailer
Real estate syndicator
Broker or dealer selling oil and gas interests
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Private placements of securities

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.

Firm Operations



Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	3	0

Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Current Status: Final



Allegations:	ON SEPTEMBER 28, 2009, AN ORDER OF DENIAL WAS ENTERED INTO BY ALABAMA SECURITIES COMMISSION TO DENY APPLICATION FOR REGISTRATION AGAINST THE RESPONDENT. RECORDS REFLECT THAT THE RESPONDENT IS THE SUBJECT OF AN ORDER, ADJUDICATION OR DETERMINATION BY A SECURITIES AGENCY, ISSUED WITHIN THE PAST 10 YEARS, THAT THE APPLICATION VIOLATED THE SECURITIES LAWS OF ANY STATE. THE RESPONDENT TRANSACTED BUSINESS AS A DEALER WITHOUT BENEFIT OF REGISTRATION AND EFFECTED SECURITIES TRANSACTIONS WITH RESIDENTS OF ALABAMA IN VIOLATION OF CODE OF ALABAMA 1975, SECTION 8-6-3. THE CEASE AND DESIST ORDER NO. CD-2007-0006 BECAME A FINAL ORDER ON NOVEMBER 6, 2008. ON SEPTEMBER 28, 2009, THE ALABAMA SECURITIES COMMISSION ISSUED AN ORDER OF DENIAL TO ASCENSION FINANCIAL SOLUTIONS, INC. APPLICANT IS THE SUBJECT OF A FINAL CEASE AND DESIST ORDER BY THE COMMISSION AS OF NOVEMBER 6, 2008; THEREFORE APPLICANT IS DISQUALIFIED FROM REGISTRATION. THE COMMISSION RECEIVED NOTICE BY THE U.S. POSTAL SERVICE THAT THE ORDER OF DENIAL WAS UNDELIVERABLE. COMMISSION RECORDS REFLECT THAT THE APPLICANT IS NO LONGER IN BUSINESS. THEREFORE, THE ORDER OF DENIAL IS HEREBY MADE A FINAL ORDER OF THE COMMISSION.
Initiated By:	ALABAMA
Date Initiated:	09/28/2009
Docket/Case Number:	OD-2009-0028
URL for Regulatory Action:	
Principal Product Type:	Investment Contract(s)
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Denial
Other Sanction(s)/Relief Sought:	
Resolution:	Order
Resolution Date:	01/11/2010
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Sanctions Ordered:	Revocation/Expulsion/Denial

**Other Sanctions Ordered:****Sanction Details:**

ON SEPTEMBER 28, 2009, THE ALABAMA SECURITIES COMMISSION ISSUED AN ORDER OF DENIAL TO ASCENSION FINANCIAL SOLUTIONS, INC. APPLICANT IS THE SUBJECT OF A FINAL CEASE AND DESIST ORDER BY THE COMMISSION AS OF NOVEMBER 6, 2008; THEREFORE APPLICANT IS DISQUALIFIED FROM REGISTRATION. THE COMMISSION RECEIVED NOTICE BY THE U.S. POSTAL SERVICE THAT THE ORDER OF DENIAL WAS UNDELIVERABLE. COMMISSION RECORDS REFLECT THAT THE APPLICANT IS NO LONGER IN BUSINESS. THEREFORE, THE ORDER OF DENIAL IS HEREBY MADE A FINAL ORDER OF THE COMMISSION.

Regulator Statement

ON SEPTEMBER 28, 2009, AN ORDER OF DENIAL WAS ENTERED INTO BY ALABAMA SECURITIES COMMISSION TO DENY APPLICATION FOR REGISTRATION AGAINST THE RESPONDENT. RECORDS REFLECT THAT THE RESPONDENT IS THE SUBJECT OF AN ORDER, ADJUDICATION OR DETERMINATION BY A SECURITIES AGENCY, ISSUED WITHIN THE PAST 10 YEARS, THAT THE APPLICATION VIOLATED THE SECURITIES LAWS OF ANY STATE. THE RESPONDENT TRANSACTED BUSINESS AS A DEALER WITHOUT BENEFIT OF REGISTRATION AND EFFECTED SECURITIES TRANSACTIONS WITH RESIDENTS OF ALABAMA IN VIOLATION OF CODE OF ALABAMA 1975, SECTION 8-6-3. THE CEASE AND DESIST ORDER NO. CD-2007-0006 BECAME A FINAL ORDER ON NOVEMBER 6, 2008. ON SEPTEMBER 28, 2009, THE ALABAMA SECURITIES COMMISSION ISSUED AN ORDER OF DENIAL TO ASCENSION FINANCIAL SOLUTIONS, INC. APPLICANT IS THE SUBJECT OF A FINAL CEASE AND DESIST ORDER BY THE COMMISSION AS OF NOVEMBER 6, 2008; THEREFORE APPLICANT IS DISQUALIFIED FROM REGISTRATION. THE COMMISSION RECEIVED NOTICE BY THE U.S. POSTAL SERVICE THAT THE ORDER OF DENIAL WAS UNDELIVERABLE. COMMISSION RECORDS REFLECT THAT THE APPLICANT IS NO LONGER IN BUSINESS. THEREFORE, THE ORDER OF DENIAL IS HEREBY MADE A FINAL ORDER OF THE COMMISSION.

Disclosure 2 of 3

Reporting Source: Regulator

Current Status: Final

Allegations: ASCENSION FINANCIAL SOLUTIONS, INC. FAILED TO FILE ITS ANNUAL AUDIT REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF POSSIBLE SUSPENSION DATED JUNE 14, 2007.

Initiated By: NASD

Date Initiated: 07/06/2007

Docket/Case Number:



Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Other

Resolution Date: 07/06/2007

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO NASD RULE 9552, ASCENSION FINANCIAL SOLUTIONS' NASD MEMBERSHIP WAS SUSPENDED AS OF THE CLOSE OF BUSINESS JULY 6, 2007. IF THE FIRM FAILS TO REQUEST TERMINATION OF SUSPENSION WITHIN SIX MONTHS, IT WILL BE AUTOMATICALLY EXPELLED.

Reporting Source: Firm

Current Status: Final

Allegations: ASCENSION FINANCIAL SOLUTIONS, INC FAILED TO FILE ITS ANNUAL AUDIT REPORT WITHIN 21 DAYS AFTER SERVICE OF NOTICE OF POSSIBLE SUSPENSION DATED JUNE 14, 2007

Initiated By: NASD

Date Initiated: 07/06/2007

Docket/Case Number:

Principal Product Type: Other

Other Product Type(s): NOT MATERIAL TO ISSUE

Principal Sanction(s)/Relief Sought: Suspension


Other Sanction(s)/Relief Sought:

Resolution: Other

Resolution Date: 07/06/2007

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO NASD RULE 9552, ASCENSION FINANCIAL'S NASD MEMBERSHIP WAS SUSPENDED AS OF CLOSE OF BUSINESS 07/06/2007.

Firm Statement DELAY CAUSED BY INABILITY OF LEGAL COUNSEL AND AUDITOR TO COMMUNICATE WITH EACH OTHER ON A TIMELY BASIS. AUDITOR AND APPLICANT HAD REQUESTED AN EXTENSION BUT WAS DENIED DUE TO AUDITOR FILING REQUEST 1 DAY LATE. REQUIRED AUDITED FINANCIALS WERE SUBMITTED ON 07/18/2007. SUSPENSION SHOULD BE LIFTED SHORTLY UPON REVIEW AND APPROVAL BY NASD.

Disclosure 3 of 3

Reporting Source: Regulator

Current Status: Final

Allegations: ON FEBRUARY 23, 2007, CEASE AND DESIST ORDER CD-2007-0006, ALONG WITH NOTICES OF A RIGHT TO A HEARING, WAS ISSUED TO ASCENSION FINANCIAL SOLUTIONS, KENNETH MUELLER, ROBERT BEAM, JOHN R. BERNIER AND RICHARD E. STEWART, REPRESENTATIVES OF ASCENSION, WHO OFFERED AND/OR SOLD CERTIFICATES OF INTEREST OR PARTICIPATION IN OIL AND GAS TITLES OR LEASES TO RESIDENTS IN THE STATE OF ALABAMA. MULTIPLE SALES WERE MADE IN ALABAMA IN WHICH ALABAMA RESIDENTS INVESTED IN THESE OFFERS. THE SECURITIES WERE NEITHER REGISTERED NOR EXEMPT FROM REGISTRATION IN THE STATE OF ALABAMA. DUE TO NO RESPONSE FROM ALL RESPONDENTS, CD-2007-0006 BECAME A FINAL ORDER OF THE COMMISSION EFFECTIVE 11/06/2008.

Initiated By: ALABAMA SECURITIES COMMISSION

Date Initiated: 02/23/2007

Docket/Case Number: CD-2007-0006

URL for Regulatory Action:

Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s):



Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	DUE TO NO RESPONSE FROM ALL RESPONDENTS, CD-2007-0006 BECAME A FINAL ORDER OF THE COMMISSION EFFECTIVE 11/06/2008.
Resolution:	Order
Resolution Date:	11/06/2008
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	
Other Sanctions Ordered:	DUE TO NO RESPONSE FROM ALL RESPONDENTS, CD-2007-0006 BECAME A FINAL ORDER OF THE COMMISSION EFFECTIVE 11/06/2008.
Sanction Details:	DUE TO NO RESPONSE FROM ALL RESPONDENTS, CD-2007-0006 BECAME A FINAL ORDER OF THE COMMISSION EFFECTIVE 11/06/2008.
Regulator Statement	ON FEBRUARY 23, 2007, CEASE AND DESIST ORDER CD-2007-0006, ALONG WITH NOTICES OF A RIGHT TO A HEARING, WAS ISSUED TO ASCENSION FINANCIAL SOLUTIONS, KENNETH MUELLER, ROBERT BEAM, JOHN R. BERNIER AND RICHARD E. STEWART, REPRESENTATIVES OF ASCENSION, WHO OFFERED AND/OR SOLD CERTIFICATES OF INTEREST OR PARTICIPATION IN OIL AND GAS TITLES OR LEASES TO RESIDENTS IN THE STATE OF ALABAMA. MULTIPLE SALES WERE MADE IN ALABAMA IN WHICH ALABAMA RESIDENTS INVESTED IN THESE OFFERS. THE SECURITIES WERE NEITHER REGISTERED NOR EXEMPT FROM REGISTRATION IN THE STATE OF ALABAMA. DUE TO NO RESPONSE FROM ALL RESPONDENTS, CD-2007-0006 BECAME A FINAL ORDER OF THE COMMISSION EFFECTIVE 11/06/2008.
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Reporting Source:	Firm
Current Status:	Pending
Allegations:	ALLEGATION THAT ONE FORMER RR MADE A SALE OF SECURITIES TO AN ALABAMA RESIDENT WHILE NOT FULLY REGISTERED, ANOTHER FORMER RR EXTENDED AN OFFER TO SELL TO AN ALABAMA RESIDENT NOT REGISTERED, AND THAT SUPERVISORS FAILED TO SUPERVISE.
Initiated By:	ALABAMA SECURITIES DIVISION



Date Initiated:	02/23/2007
Docket/Case Number:	CD-2007-0006
Principal Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	
Firm Statement	WE STRENUOUSLY DENY THIS CHARGE. NO SALES WERE MADE AND NO OFFERS WERE EXTENDED. RECORDS PROVE THAT NOTHING WAS MAILED, NO CASH WAS RECEIVED, AND THAT PHONE LINES WERE BLOCKED TO THIS STATE. WE ARE TOTALLY DUMFOUNDED AS TO WHERE THESE CHARGES COME FROM AND TO WHAT BASIS THEY ARE FOUNDED.

End of Report



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