

**BrokerCheck Report**  
**MCM SECURITIES LLC**  
 CRD# 41571

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
 Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



MCM SECURITIES LLC

CRD# 41571

SEC# 8-49496

Main Office Location

300 JORDAN ROAD  
TROY, NY 12180  
Regulated by FINRA Woodbridge Office

Mailing Address

300 JORDAN ROAD  
TROY, NY 12180

Business Telephone Number

518-687-7390

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.  
This firm was formed in Delaware on 09/27/1996.  
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 8 U.S. states and territories

Is this brokerage firm currently suspended with any regulator?

No

This firm conducts 6 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm?

Yes

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



## Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 09/27/1996.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### **MCM SECURITIES LLC**

**Doing business as MCM SECURITIES LLC**

**CRD#** 41571

**SEC#** 8-49496

### **Main Office Location**

300 JORDAN ROAD  
TROY, NY 12180

**Regulated by FINRA Woodbridge Office**

### **Mailing Address**

300 JORDAN ROAD  
TROY, NY 12180

### **Business Telephone Number**

518-687-7390



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

<b>Legal Name &amp; CRD# (if any):</b>	MILLENNIUM CREDIT MARKETS LLC
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Position</b>	OWNER
<b>Position Start Date</b>	09/1997
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	AXELROD, KEITH STUART 5769637
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CHIEF COMPLIANCE OFFICER
<b>Position Start Date</b>	03/2025
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	MATTERA, RICHARD JOSEPH 2246513
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	FINANCIAL OPERATIONS PRINCIPAL
<b>Position Start Date</b>	05/2017

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No
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Legal Name & CRD# (if any):	PETERSON, JOHN ALGOT 2096386
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF EXECUTIVE OFFICER
Position Start Date	02/2025
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	ESTATE OF WALTER F. UCCELINI
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	MILLENNIUM CREDIT MARKETS LLC
<b>Relationship to Direct Owner</b>	OWNER
<b>Relationship Established</b>	08/2012
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	UCCELLINI, MICHAEL JAMES 2001594
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	ESTATE OF WALTER F. UCCELLINI
<b>Relationship to Direct Owner</b>	EXECUTOR
<b>Relationship Established</b>	08/2012
<b>Percentage of Ownership</b>	50% but less than 75%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	CORNELL, PETER JOSEPH 6687268
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Firm Profile



Indirect Owners (continued)

Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	ESTATE OF WALTER F. UCCELLINI
Relationship to Direct Owner	EXECUTOR
Relationship Established	01/2016
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is currently registered with the SEC, 1 SRO and 8 U.S. states and territories.**

Federal Regulator	Status	Date Effective
SEC	Approved	02/19/1997

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer:    Yes

A broker-dealer and government securities broker or dealer:    No

A government securities broker or dealer only:    No

This firm has ceased activity as a government securities broker or dealer:    No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	02/19/1997

## Firm Operations



### Registrations (continued)

U.S. States & Territories	Status	Date Effective
Colorado	Approved	08/31/2017
Connecticut	Approved	01/28/2019
Florida	Approved	10/21/2019
Massachusetts	Approved	06/28/2004
New Jersey	Approved	11/13/2017
New York	Approved	12/05/1996
North Carolina	Approved	08/17/2017
Texas	Approved	03/15/2019



## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 6 types of businesses.**

#### Types of Business

Broker or dealer selling corporate debt securities

Underwriter or selling group participant (corporate securities other than mutual funds)

Real estate syndicator

Private placements of securities

Broker or dealer selling interests in mortgages or other receivables

Other - APPLICANT MAY RECEIVE A FEE FROM ONE OR MORE ISSUERS FOR PROVIDING FINANCIAL ADVICE TO SUCH ISSUERS. IN ADDITION, APPLICANT MAY, FOLLOWING THE COMPLETION OF A PRIVATE PLACEMENT IN WHICH IT HAS BEEN ENGAGED, EFFECT SECONDARY MARKET ACTIVITIES WITH RESPECT TO CERTAIN OF THE SECURITIES THAT HAVE BEEN PRIVATELY PLACED. APPLICANT MAY INTRODUCE THE SELLER AND THE BUYER, ASSIST IN NEGOTIATING THE TERMS (PRICE, QUANTITY) OF THE TRANSACTION, AND RECEIVE A FEE FROM THE SELLER AND/OR BUYER, W/O HOLDING FUNDS/SECURITIES.

#### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## **Firm Operations**

### **Industry Arrangements**



**This firm does not have books or records maintained by a third party.**

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

#### **Control Persons/Financing**

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is not, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

**This firm is not directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0





## Disclosure Event Details

### What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

### Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Current Status:** Final

**Allegations:**

WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT BETWEEN APRIL 2014 AND JUNE 2016, THE FIRM DISTRIBUTED A TOTAL OF 44 COPIES OF OFFERING DOCUMENTS IN CONNECTION WITH THE SALE OF THREE UNREGISTERED OFFERINGS OF LIMITED LIABILITY COMPANIES THAT WERE FORMED TO BUILD, OWN AND OPERATE RENTAL PROPERTIES. THE FINDINGS STATED THAT THE OFFERING DOCUMENTS FAILED TO DISCLOSE THAT THE SOLE MEMBER OF THE MANAGER OF EACH OF THE ISSUERS ALSO INDIRECTLY CONTROLLED THE FIRM THROUGH OWNERSHIP INTERESTS IN THE FIRM'S PARENT COMPANIES. BY FAILING TO DISCLOSE IN THE OFFERING DOCUMENTS THE RELATIONSHIP BETWEEN THE ISSUERS AND THE FIRM, THE FIRM FAILED TO PROVIDE INVESTORS WITH A SOUND BASIS FOR EVALUATING THE OFFERINGS, AND CAUSED THE OFFERING DOCUMENTS TO BE MISLEADING. THE FINDINGS ALSO STATED THAT DURING THE PERIOD JULY 20, 2016 THROUGH JUNE 6, 2017, THE FIRM CONDUCTED A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN SUFFICIENT NET CAPITAL, MAINTAINED INACCURATE FINANCIAL BOOKS AND RECORDS, AND FAILED TO FILE ACCURATE QUARTERLY FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE (FOCUS) REPORTS. THESE NET CAPITAL VIOLATIONS AROSE PRIMARILY FROM THE FIRM'S FAILURE TO PROPERLY ACCOUNT FOR TWO LAWSUITS FILED AGAINST THE FIRM AND OTHER THIRD PARTIES. THE FIRM DID NOT OBTAIN AN OUTSIDE COUNSEL'S OPINION LETTER FOR EITHER OF THE LAWSUITS UNTIL JUNE 7, 2017. CONSEQUENTLY, PRIOR TO JUNE 7, 2017, THE FIRM WAS REQUIRED TO INCORPORATE THE DAMAGES SOUGHT IN THE LAWSUITS IN ITS MINIMUM NET CAPITAL CALCULATIONS, WHICH IT FAILED TO DO, RESULTING IN THE NET CAPITAL DEFICIENCIES SET FORTH ABOVE. IN ADDITION, A PORTION OF THE JUNE 6, 2017 NET CAPITAL DEFICIENCY RESULTED FROM THE FIRM'S IMPROPER NET CAPITAL TREATMENT OF A TEMPORARY CAPITAL CONTRIBUTION. DURING THE PERIOD JULY 20, 2016 THROUGH JUNE 6, 2017, THE FIRM FAILED TO PREPARE AN ACCURATE RECORD OF THE COMPUTATION OF ITS AGGREGATE INDEBTEDNESS AND NET CAPITAL, AND SUBMITTED INACCURATE FOCUS REPORTS, DUE TO ITS FAILURE TO PROPERLY ACCOUNT FOR CONTINGENT LIABILITIES ARISING FROM THE TWO LAWSUITS FILED AGAINST IT. IN ADDITION, DURING THE PERIOD APRIL 17, 2017 THROUGH AUGUST 7, 2017, THE FIRM FAILED TO PREPARE AN ACCURATE RECORD OF THE COMPUTATION OF ITS NET CAPITAL, AND SUBMITTED INACCURATE FOCUS REPORTS, DUE TO ITS IMPROPER NET CAPITAL TREATMENT OF THE TEMPORARY CAPITAL CONTRIBUTION.

**Initiated By:**

FINRA

**Date Initiated:**

03/13/2018

**Docket/Case Number:**

2017053724401



<b>Principal Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	
<b>Other Sanction(s)/Relief Sought:</b>	
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	03/13/2018
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$25,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	THE FIRM WAS CENSURED AND FINED \$25,000. FINES PAID IN FULL ON MARCH 23, 2018.

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<b>Reporting Source:</b>	Firm
<b>Current Status:</b>	Final
<b>Allegations:</b>	1. APRIL 2014 - JUNE 2016: FAILED TO DISCLOSE INDIRECT AFFILIATE RELATIONSHIP IN OFFERINGS -- VIOLATION FINRA RULES 2210(D)(A) AND 2010. 2. JULY 20, 2016 - JUNE 6, 2017: BOOKS & RECORDS, NET CAPITAL AND FOCUS VIOLATION -- FINRA RULES 4511 AND 2010; SEC RULES 15C3-1, 17A-3 AND 17A-5.
<b>Initiated By:</b>	FINRA
<b>Date Initiated:</b>	03/13/2018
<b>Docket/Case Number:</b>	2017053724401
<b>Principal Product Type:</b>	Direct Investment(s) - DPP & LP Interest(s)
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)



<b>Other Sanction(s)/Relief Sought:</b>	CENSURE
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	03/13/2018
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$25,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	\$25,000 - 100% LEVIED AGAINST APPLICANT - DATE PAID: 03/23/2018 - NO PORTION OF THE PENALTY WAS WAIVED.
<b>Firm Statement</b>	THIS RESULTED FROM DISTRICT 10 EXAMINATIONS. AWC ENTERED INTO WITHOUT ADMISSION OR DENIAL TO RESOLVE MATTER AND AVOID COSTS AND EXPENSES OF PROCEEDING FURTHER. DISCLOSURE NEEDED WAS FOR INDIRECT OWNERSHIP BY AN ESTATE OWNING 75% OF THE MEMBER'S HOLDING COMPANY OWNER. NET CAPITAL AND FOCUS WERE TECHNICAL VIOLATIONS BASED ON SEC INTERPRETATION IN 1988, WHICH THE FIRM WAS UNAWARE OF.

**End of Report**



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