

**BrokerCheck Report**  
**BRI SECURITIES, INC.**

CRD# 43611

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**BRI SECURITIES, INC.**

CRD# 43611

SEC# 8-50349

**Main Office Location**

650 FIFTH AVENUE  
26TH FLOOR  
NEW YORK, NY 10019

**Mailing Address**

650 FIFTH AVENUE-26TH FLOOR  
NEW YORK, NY 10019

**Business Telephone Number**

212-246-2490

**Report Summary for this Firm**

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

**Firm Profile**

This firm is classified as a corporation.

This firm was formed in New York on 03/20/1997.

Its fiscal year ends in December.

**Firm History**

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

**Firm Operations**

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

## Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



**Date firm ceased business:** 05/19/2000

**Does this brokerage firm owe any money or securities to any customer or brokerage firm?** No



## Firm Profile

This firm is classified as a corporation.

This firm was formed in New York on 03/20/1997.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### **BRI SECURITIES, INC.**

**Doing business as BRI SECURITIES, INC.**

**CRD#** 43611

**SEC#** 8-50349

### **Main Office Location**

650 FIFTH AVENUE  
26TH FLOOR  
NEW YORK, NY 10019

### **Mailing Address**

650 FIFTH AVENUE-26TH FLOOR  
NEW YORK, NY 10019

### **Business Telephone Number**

212-246-2490



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

<b>Legal Name &amp; CRD# (if any):</b>	BANCO ALFA DE INVESTIMENTO S.A.
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Position</b>	DIRECT OWNER
<b>Position Start Date</b>	03/1997
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	FERNANDES, VIRMONDES FERREIRA 2925638
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	DIRECTOR
<b>Position Start Date</b>	07/1997
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	KUNG, DANNY WING CHEUNG 2918237
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	DIRECTOR/PRESIDENT/TREASURER
<b>Position Start Date</b>	06/1997

## Firm Profile



### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** RIGOBELLO, JOSE ANTONIO  
2918246

**Is this a domestic or foreign entity or an individual?** Individual

**Position** DIRECTOR

**Position Start Date** 06/1997

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** SPINDEL, HOWARD  
708042

**Is this a domestic or foreign entity or an individual?** Individual

**Position** FINOP

**Position Start Date** 05/1999

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No



## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	ADMINISTADORA FORTALEZA LTDA ("AFL")
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	ALFA HOLDINGS S.A.
<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	08/1954
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	AFL
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	CAA
<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	08/1954
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	DE ANDRADE FARIA, ALOYSIO
<b>Is this a domestic or foreign entity or an individual?</b>	Individual



## Firm Profile

### Indirect Owners (continued)

<b>Company through which indirect ownership is established</b>	AFL
<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	08/1952
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	ALFA HOLDINGS S.A.
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	BANCO ALFA DE INVESTIMENTO, S.A.
<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	06/1966
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	CONCORCIO ALFA DE ADMINISTRACAO S.A. ("CAA")
<b>Is this a domestic or foreign entity or an individual?</b>	Foreign Entity
<b>Company through which indirect ownership is established</b>	BANCO ALFA DE INVESTIMENTO, S.A.
<b>Relationship to Direct Owner</b>	SHAREHOLDER
<b>Relationship Established</b>	08/1952

## Firm Profile



### Indirect Owners (continued)

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



## Firm Operations



### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is no longer registered.**

**The firm's registration was from 03/09/1998 to 06/19/2000.**

## Firm Operations



### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 7 types of businesses.**

#### Types of Business

- Broker or dealer retailing corporate equity securities over-the-counter
- Broker or dealer selling corporate debt securities
- Underwriter or selling group participant (corporate securities other than mutual funds)
- U S. government securities dealer
- U S. government securities broker
- Non-exchange member arranging for transactions in listed securities by exchange member
- Private placements of securities

## Firm Operations



### Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

### Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

<b>Name:</b>	INVESTEC ERNST & COMPANY
<b>CRD #:</b>	266
<b>Business Address:</b>	1 BATTERY PARK PLAZA NEW YORK, NY 10004
<b>Effective Date:</b>	03/01/1999
<b>Description:</b>	FULLY DISCLOSED CLEARING ARRANGEMENT

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## Firm Operations

### Industry Arrangements



**This firm does not have books or records maintained by a third party.**

**This firm does have accounts, funds, or securities maintained by a third party.**

**Name:** INVESTEC ERNST & COMPANY  
**CRD #:** 266  
**Business Address:** 1 BATTERY PARK PLAZA  
NEW YORK, NY 10004  
**Effective Date:** 03/01/1999  
**Description:** FULLY DISCLOSED CLEARING AGREEMENT

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**This firm does have customer accounts, funds, or securities maintained by a third party.**

**Name:** INVESTEC ERNST & COMPANY  
**CRD #:** 266  
**Business Address:** 1 BATTERY PARK PLAZA  
NEW YORK, NY 10004  
**Effective Date:** 03/01/1999  
**Description:** FULLY DISCLOSED CLEARING ARRANGEMENT

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### Control Persons/Financing

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**ALFA CORRETORA DE CAMBIO E VALORES MOBILIARIOS SA is under common control with the firm.**

<b>Business Address:</b>	AL. SANTOS 466 CEP: 01418-000 SAO PAULO - SP, BRAZIL .
<b>Effective Date:</b>	03/01/1986
<b>Foreign Entity:</b>	Yes
<b>Country:</b>	BRAZIL
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	AFFILIATED COMPANY

**BANCO ALFA DE INVESTIMENTO S.A. controls the firm.**

<b>Business Address:</b>	AL. SANTOS 466 CEP: 01418-000 SAO PAULO - SP, BRAZIL .
<b>Effective Date:</b>	03/01/1997
<b>Foreign Entity:</b>	Yes
<b>Country:</b>	BRAZIL
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	DIRECT OWNER

**This firm is directly or indirectly, controlled by the following:**

## Firm Operations



### Organization Affiliates (continued)

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

**BANCO ALFA DE INVESTIMENTO S.A. is a Foreign Bank and controls the firm.**

**Business Address:** AL. SANTOS 466  
CEP; 01418-000  
SAO PAULO, BRAZIL .

**Effective Date:** 03/01/1997

**Description:** CONTROLS AND IS OWNER OF APPLICANT

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**End of Report**



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