

## BrokerCheck Report

# PROFESSIONAL FUND DISTRIBUTORS CORP.

CRD# 43615

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Registration and Withdrawal	2
Firm Profile	3 - 8
Firm History	9
Firm Operations	10 - 19



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**PROFESSIONAL FUND  
DISTRIBUTORS CORP.**

CRD# 43615

SEC# 8-50342

**Main Office Location**400 BELLEVUE PARKWAY  
WILMINGTON, DE 19809**Mailing Address**400 BELLEVUE PARKWAY  
WILMINGTON, DE 19809**Business Telephone Number**

302-791-3048

**Report Summary for this Firm**

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

**Firm Profile**

This firm is classified as a corporation.

This firm was formed in Delaware on 04/18/1997.

Its fiscal year ends in December.

**Firm History**

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

**Firm Operations**

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

## Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



**Date firm ceased business:** 05/22/2000

**Does this brokerage firm owe any money or securities to any customer or brokerage firm?** No



## Firm Profile

This firm is classified as a corporation.

This firm was formed in Delaware on 04/18/1997.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### PROFESSIONAL FUND DISTRIBUTORS CORP.

Doing business as PROFESSIONAL FUND DISTRIBUTORS CORP.

**CRD#** 43615

**SEC#** 8-50342

### Main Office Location

400 BELLEVUE PARKWAY  
WILMINGTON, DE 19809

### Mailing Address

400 BELLEVUE PARKWAY  
WILMINGTON, DE 19809

### Business Telephone Number

302-791-3048



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

<b>Legal Name &amp; CRD# (if any):</b>	PFPC, INC.
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Position</b>	SOLE SHAREHOLDER
<b>Position Start Date</b>	04/1997
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	CASTAGNA, DOUGLAS DONALD 3139364
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	VICE PRESIDENT
<b>Position Start Date</b>	11/1998
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	CROUSE, ROBERT FRANCIS 2897716
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	PRESIDENT
<b>Position Start Date</b>	06/1998



## Firm Profile

### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** GARDNER, GARY MICHAEL  
1388222

**Is this a domestic or foreign entity or an individual?** Individual

**Position** SENIOR VICE PRESIDENT AND SECRETARY

**Position Start Date** 05/1997

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** GRAMLICH, JOSEPH THOMAS  
1461859

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHAIRMAN OF THE BOARD OF DIRECTORS

**Position Start Date** 05/1997

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

**Legal Name & CRD# (if any):** LEBISKY, DAVID CRAIG

**Firm Profile****Direct Owners and Executive Officers (continued)**

3038840

**Is this a domestic or foreign entity or an individual?** Individual

**Position** ASSISTANT SECRETARY

**Position Start Date** 06/1998

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** MUDRICK, PAMELA MORRIS

1622899

**Is this a domestic or foreign entity or an individual?** Individual

**Position** ASSISTANT VICE PRESIDENT

**Position Start Date** 06/1998

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	PNC BANCORP, INC.
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	PNC NATIONAL BANK OF DELAWARE
<b>Relationship to Direct Owner</b>	SOLE SHAREHOLDER
<b>Relationship Established</b>	02/1982
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	PNC BANK CORP.
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	PNC BANCORP, INC.
<b>Relationship to Direct Owner</b>	SOLE SHAREHOLDER
<b>Relationship Established</b>	05/1990
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	Yes

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<b>Legal Name &amp; CRD# (if any):</b>	PNC NATIONAL BANK OF DELAWARE
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity

## Firm Profile



### Indirect Owners (continued)

<b>Company through which indirect ownership is established</b>	PFPC, INC.
<b>Relationship to Direct Owner</b>	SOLE SHAREHOLDER
<b>Relationship Established</b>	12/1981
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



## Firm Operations



### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is no longer registered.**

**The firm's registration was from 02/17/1998 to 06/22/2000.**



## Firm Operations

### Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 3 types of businesses.**

#### Types of Business

Mutual fund retailer

Broker or dealer selling variable life insurance or annuities

Other - 12Z - IT IS EXPECTED THAT DURING THE NORMAL COURSE OF BUSINESS, PROFESSIONAL FUND DISTRIBUTORS CORP. WILL PROVIDE REFERRALS TO ONE OR MORE UNAFFILIATED INVESTMENT ADVISERS, FOR WHICH PROFESSIONAL FUND DISTRIBUTORS CORP. WILL RECEIVE A FEE.

#### Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## **Firm Operations**

### **Industry Arrangements**



**This firm does not have books or records maintained by a third party.**

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

#### **Control Persons/Financing**

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**PROVIDENT ADVISERS, INC. is under common control with the firm.**

<b>CRD #:</b>	38642
<b>Business Address:</b>	345 PARK AVENUE, 30TH FLOOR NEW YORK, NY 10154
<b>Effective Date:</b>	04/18/1997
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	No
<b>Description:</b>	PROVIDENT ADVISORS, INC. IS A WHOLLY OWNED SUBSIDIARY OF BLACKROCK ADVISORS, INC., WHICH IS A SUBSIDIARY OF BLACKROCK, INC. BLACKROCK, INC. IS 81.9% OWNED BY PNC ASSET MANAGEMENT, INC., A SUBSIDIARY OF PNC INVESTMENT HOLDINGS, LLC, WHICH IS A 50% OWNED SUBSIDIARY OF PNC BANK, N.A. PNC BANK, N.A. IS WHOLLY OWNED BY PNC BANCORP, INC., A SUBSIDIARY OF PNC BANK CORP.

**PNC CAPITAL MARKETS, INC. is under common control with the firm.**

<b>CRD #:</b>	15647
<b>Business Address:</b>	249 FIFTH AVENUE PITTSBURGH, PA 15222
<b>Effective Date:</b>	04/18/1997
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	Yes



## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** No

**Description:** PNC CAPITAL MARKETS, INC., IS A WHOLLY OWNED SUBSIDIARY OF PNC HOLDING CORP., WHICH IS A WHOLLY OWNED SUBSIDIARY OF PNC BANK CORP.

#### **PNC BROKERAGE CORP is under common control with the firm.**

**CRD #:** 34671

**Business Address:** 249 FIFTH AVENUE  
PITTSBURGH, PA 15222

**Effective Date:** 04/18/1997

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** Yes

**Description:** PNC BROKERAGE CORP. IS A WHOLLY OWNED IS A WHOLLY OWNED SUBSIDIARY OF PNC BANK, N.A., WHICH IS WHOLLY OWNED BY PNC BANCORP, INC. PNC BANCORP, INC. IS WHOLLY OWNED BY PNC BANK CORP.

#### **PNC BANK, FSB is under common control with the firm.**

**Business Address:** 3305 FLAMINGO DRIVE  
VERO BEACH, FL 32963

**Effective Date:** 09/09/1997

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** PNC BANK, FSB IS A WHOLLY OWNED SUBSIDIARY OF PNC BANCORP INC., WHICH IS WHOLLY OWNED BY PNC BANK CORP.

#### **FIRST DATA DISTRIBUTORS, INC. is under common control with the firm.**

**CRD #:** 31334

**Firm Operations****Organization Affiliates (continued)**

**Business Address:** 4400 COMPUTER DRIVE  
WESTBOROUGH, MA 01581-5120

**Effective Date:** 12/01/1999

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** No

**Description:** PFPC DISTRIBUTORS, INC. IS A WHOLLY OWNED SUBSIDIARY OF PFPC, INC. WHICH IS WHOLLY OWNED BY PFPC TRUST COMPANY. PFPC TRUST COMPANY IS WHOLLY OWNED BY PFPC WORLDWIDE, INC., WHICH IS 98.5% OWNED BY PFPC HOLDING CORP. PFPC HOLDING CORP. IS A WHOLLY OWNED SUBSIDIARY OF PNC HOLDING CORP., A SUBSIDIARY OF PNC BANK CORP.

**J.J.B. HILLIARD, W.L. LYONS, INC. is under common control with the firm.**

**CRD #:** 453

**Business Address:** HILLIARD LYONS CENTER  
LOUISVILLE, KY 40202-2517

**Effective Date:** 12/01/1998

**Foreign Entity:** No

**Country:**

**Securities Activities:** Yes

**Investment Advisory Activities:** Yes

**Description:** J.J.B. HILLIARD, W.L. LYONS IS DIRECTLY OWNED BY PNC BANK CORP.

**BLACKROCK INTERNATIONAL, LIMITED is under common control with the firm.**

**Business Address:** 7 CASTLE STREET  
EDINBURGH, SCOTLAND EH2 3AM

**Effective Date:** 04/18/1997

**Foreign Entity:** Yes

**Country:** SCOTLAND

## Firm Operations



### Organization Affiliates (continued)

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** BLACKROCK INTERNATIONAL IS A WHOLLY OWNED SUBSIDIARY OF BLACKROCK OVERSEAS INVESTMENT CORP. (EDGE CORPORATION), OWNED BY BLACKROCK ADVISORS INC., WHICH IS A SUBSIDIARY OF BLACKROCK, INC. BLACKROCK, INC. IS 81.9% OWNED BY PNC ASSET MANAGEMENT, INC., A SUBSIDIARY OF PNC INVESTMENT HOLDINGS, LLC, WHICH IS A 50% OWNED SUBSIDIARY OF PNC BANK, N.A. PNC BANK, N.A. IS WHOLLY OWNED BY PNC BANCORP, INC., A SUBSIDIARY OF PNC BANK CORP.

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#### **BLACKROCK INSTITUTIONAL MANAGEMENT CORPORATION is under common control with the firm.**

**Business Address:** 400 BELLEVUE PARKWAY  
WILMINGTON, DE 19809

**Effective Date:** 04/18/1997

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** BLACKROCK INSTITUTIONAL MANAGEMENT CORPORATION IS A WHOLLY OWNED SUBSIDIARY OF BLACKROCK ADVISORS INC., WHICH IS A SUBSIDIARY OF BLACKROCK, INC. BLACKROCK, INC. IS 81.9% OWNED BY PNC ASSET MANAGEMENT INC., A SUBSIDIARY OF PNC INVESTMENT HOLDINGS, LLC, WHICH IS A 50% OWNED SUBSIDIARY OF PNC BANK, N.A. PNC BANK, N.A. IS WHOLLY OWNED BY PNC BANCORP, INC., A SUBSIDIARY OF PNC BANK CORP.

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#### **BLACKROCK FINANCIAL MANAGEMENT is under common control with the firm.**

**Business Address:** 345 PARK AVENUE, 30TH FLOOR  
NEW YORK, NY 10154-004

**Effective Date:** 04/18/1997

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

## Firm Operations



### Organization Affiliates (continued)

**Investment Advisory Activities:** Yes

**Description:** BLACKROCK FINANCIAL MANAGEMENT IS A WHOLLY OWNED SUBSIDIARY OF BLACKROCK ADVISORS, INC., WHICH IS OWNED BY BLACKROCK, INC., WHICH IS A 81.9% OWNED SUBSIDIARY OF PNC ASSET MANAGEMENT, INC. PNC ASSET MANAGEMENT, INC. IS A SUBSIDIARY OF PNC INVESTMENT HOLDINGS, LLC, A 50% OWNED SUBSIDIARY OF PNC BANK, N.A. PNC BANK, N.A. IS WHOLLY OWNED BY PNC BANCORP, INC., A SUBSIDIARY OF PNC BANK CORP.

#### BLACKROCK ADVISORS, INC. is under common control with the firm.

**Business Address:** 345 PARK AVENUE, 30TH FLOOR  
NEW YORK, NY 10154

**Effective Date:** 04/18/1997

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** BLACKROCK ADVISORS, INC. IS A WHOLLY OWNED SUBSIDIARY OF BLACKROCK INC., AN 81.9% OWNED SUBSIDIARY OF PNC ASSET MANAGEMENT, INC. PNC ASSET MANAGEMENT, INC. IS OWNED BY PNC INVESTMENT HOLDINGS, LLC, A 50% SUBSIDIARY OF PNC BANK, N.A. PNC BANK N.A. IS A SUBSIDIARY OF PNC BANCORP, INC., WHICH IS 100% OWNED BY PNC BANK CORP.

#### BLACKROCK (JAPAN), INC. is under common control with the firm.

**Business Address:** 345 PARK AVENUE, 29TH FLOOR  
NEW YORK, NY 10154

**Effective Date:** 04/18/1997

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** BLACKROCK (JAPAN) IS A WHOLLY-OWNED SUBSIDIARY OF BLACKROCK

## Firm Operations



### Organization Affiliates (continued)

FINANCIAL MANAGEMENT, INC., A SUBSIDIARY OF BLACKROCK ADVISORS INC. BLACKROCK ADVISORS INC. IS A SUBSIDIARY OF BLACKROCK INC. WHICH IS 81.9% OWNED BY PNC ASSET MANAGEMENT INC., A SUBSIDIARY OF PNC INVESTMENT HOLDINGS,LLC. PNC INVESTMENT HOLDINGS IS 50% OWNED BY PNC BANK, N.A., A SUBSIDIARY OF PNC BANCORP INC., WHICH IS 100% OWNED BY PNC BANK CORP.

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#### This firm is directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

#### PNC BANK, N.A. is a National Bank and controls the firm.

**Business Address:** 249 FIFTH AVENUE  
PITTSBURGH, PA 15222

**Effective Date:** 04/18/1997

**Description:** PNC BANK, N.A. IS THE INDIRECT PARENT OF PROFESSIONAL FUND DISTRIBUTORS CORP.

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#### PNC BANK CORP is a Bank Holding Company and controls the firm.

**Business Address:** 249 FIFTH AVENUE  
PITTSBURGH, PA 15222

**Effective Date:** 04/18/1997

**Description:** PNC BANK CORP IS THE INDIRECT PARENT OF PROFESSIONAL FUND DISTRIBUTORS CORP.

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## End of Report



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