

BrokerCheck Report

NATIONS FINANCIAL GROUP, INC.

CRD# 44181

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 6
Firm History	7
Firm Operations	8 - 14
Disclosure Events	15



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



NATIONS FINANCIAL GROUP, INC.

CRD# 44181

SEC# 8-50588

Main Office Location

3925 FOUNTAINS BLVD NE
SUITE 200
CEDAR RAPIDS, IA 52411
Regulated by FINRA Kansas City Office

Mailing Address

3925 FOUNTAINS BLVD NE
SUITE 200
CEDAR RAPIDS, IA 52411

Business Telephone Number

319-393-9541

This firm is a brokerage firm and an investment adviser firm. For more information about investment adviser firms, visit the SEC's Investment Adviser Public Disclosure website at:

<https://www.adviserinfo.sec.gov>

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Iowa on 11/14/1997.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 51 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 9 types of businesses.

This firm is not affiliated with any financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Arbitration	1
Bond	1



Firm Profile

This firm is classified as a corporation.
This firm was formed in Iowa on 11/14/1997.
Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

NATIONS FINANCIAL GROUP, INC.
Doing business as NATIONS FINANCIAL GROUP, INC.
CRD# 44181
SEC# 8-50588

Main Office Location
3925 FOUNTAINS BLVD NE
SUITE 200
CEDAR RAPIDS, IA 52411

Regulated by FINRA Kansas City Office

Mailing Address
3925 FOUNTAINS BLVD NE
SUITE 200
CEDAR RAPIDS, IA 52411

Business Telephone Number
319-393-9541

Other Names of this Firm

Name	Where is it used
FRONTIER INVESTMENT SERVICES	AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT,

VA, VT, WA, WI, WV,
WY



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	NFGI HOLDING CORPORATION
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	HOLDING CORPORATION
Position Start Date	01/2014
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BENNETT, RICHARD SCOTT 858716
Is this a domestic or foreign entity or an individual?	Individual
Position	CEO - CFO
Position Start Date	01/1998
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BJORSETH, ERIK JOHN 4404352
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF GROWTH OFFICER
Position Start Date	01/2014

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): CAIRNEY, STEPHEN MICHAEL
3085019

Is this a domestic or foreign entity or an individual? Individual

Position PRESIDENT

Position Start Date 03/2025

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): REIGHARD-KEAN, VICKI LIN
4238486

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 08/2025

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	BENNETT, RICHARD SCOTT 858716
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	NFGI HOLDING CORPORATION
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	01/2014
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 51 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	02/03/1998

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	02/03/1998



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	04/22/1998
Alaska	Approved	04/10/1998
Arizona	Approved	03/16/1998
Arkansas	Approved	02/06/1998
California	Approved	02/24/1998
Colorado	Approved	03/03/1998
Connecticut	Approved	03/10/1998
Delaware	Approved	02/10/1998
District of Columbia	Approved	03/08/1998
Florida	Approved	02/25/1998
Georgia	Approved	03/13/1998
Hawaii	Approved	09/21/1998
Idaho	Approved	03/18/1998
Illinois	Approved	02/03/1998
Indiana	Approved	02/18/1998
Iowa	Approved	02/03/1998
Kansas	Approved	02/23/1998
Kentucky	Approved	02/03/1998
Louisiana	Approved	02/05/1998
Maine	Approved	02/21/2001
Maryland	Approved	02/20/1998
Massachusetts	Approved	03/10/1998
Michigan	Approved	03/06/1998
Minnesota	Approved	02/12/1998
Mississippi	Approved	03/10/1998
Missouri	Approved	03/03/1998
Montana	Approved	02/04/1998
Nebraska	Approved	02/20/1998
Nevada	Approved	02/06/1998
New Hampshire	Approved	03/05/1998
New Jersey	Approved	03/05/1998
New Mexico	Approved	02/16/1998
New York	Approved	03/18/1998

U.S. States & Territories	Status	Date Effective
North Carolina	Approved	02/10/1998
North Dakota	Approved	03/05/1998
Ohio	Approved	02/24/1998
Oklahoma	Approved	02/10/1998
Oregon	Approved	02/05/1998
Pennsylvania	Approved	03/09/1998
Rhode Island	Approved	02/06/1998
South Carolina	Approved	02/10/1998
South Dakota	Approved	02/05/1998
Tennessee	Approved	03/06/1998
Texas	Approved	03/06/1998
Utah	Approved	02/05/1998
Vermont	Approved	03/10/1998
Virginia	Approved	03/03/1998
Washington	Approved	02/26/1998
West Virginia	Approved	02/04/1998
Wisconsin	Approved	02/11/1998
Wyoming	Approved	02/04/1998



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 9 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Broker or dealer selling corporate debt securities

Mutual fund retailer

U S. government securities broker

Municipal securities broker

Broker or dealer selling variable life insurance or annuities

Put and call broker or dealer or option writer

Investment advisory services

Broker or dealer involved in a networking, kiosk or similar arrangement with a: bank, savings bank or association, or credit union

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: NATIONS FINANCIAL GROUP, INC IS LICENSED AS AN INSURANCE AGENCY.

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	WELLS FARGO CLEARING SERVICES, LLC
CRD #:	19616
Business Address:	ONE NORTH JEFFERSON AVE MO2081 ST LOUIS, MO 63103
Effective Date:	11/11/2016
Description:	NATIONS FINANCIAL GROUP, INC HAS A FULLY DISCLOSED CLEARING RELATIONSHIP WITH WELLS FARGO CLEARING SERVICES, LLC.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: DOCUPACE TECHNOLOGIES, LLC

Business Address: 2001 S BARRINGTON AVENUE
SUITE 215
LOS ANGELES, CA 90025

Effective Date: 09/01/2012

Description: ELECTRONIC RECORD KEEPER FOR GENERAL ACCOUNT DOCUMENTATION, AGREEMENTS, AND PROCESSING.

Name: SMARSH

Business Address: 851 SW 6TH AVE
SUITE 800
PORTLAND, OR 97204

Effective Date: 02/23/2015

Description: ELECTRONIC COMMUNICATIONS

Name: ADVANTAGE RECORDS MANAGEMENT & STORAGE

Business Address: 1035 33RD AVENUE SW
CEDAR RAPIDS, IA 52404

Effective Date: 04/03/2006

Description: HARD COPIES OF AGED TRADE TICKETS, DAILY BLOTTERS, CHECKS, ETC.

Name: WELLS FARGO CLEARING SERVICES, LLC

CRD #: 19616

Business Address: ONE NORTH JEFFERSON AVE
MO2081
ST LOUIS, MO 63103

Effective Date: 11/11/2016

Description: NATIONS FINANCIAL GROUP, INC HAS A FULLY DISCLOSED CLEARING RELATIONSHIP WITH WELLS FARGO CLEARING SERVICES, LLC

This firm does have accounts, funds, or securities maintained by a third party.

Name: WELLS FARGO CLEARING SERVICES, LLC

CRD #: 19616

Firm Operations



Industry Arrangements (continued)

Business Address: ONE NORTH JEFFERSON AVE
MO2081
ST LOUIS, MO 63103

Effective Date: 11/11/2016

Description: NATIONS FINANCIAL GROUP, INC HAS A FULLY DISCLOSED CLEARING RELATIONSHIP WITH WELLS FARGO CLEARING SERVICES, LLC

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: WELLS FARGO CLEARING SERVICES, LLC

CRD #: 19616

Business Address: ONE NORTH JEFFERSON AVE
MO2081
ST LOUIS, MO 63103

Effective Date: 11/11/2016

Description: NATIONS FINANCIAL GROUP, INC HAS A FULLY DISCLOSED CLEARING RELATIONSHIP WITH WELLS FARGO CLEARING SERVICES, LLC.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Arbitration	N/A	1	N/A
Bond	N/A	1	N/A



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source: Regulator



Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT ACTIVITY-OTHER; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-NEGLIGENCE
Arbitration Forum:	FINRA
Case Initiated:	08/08/2011
Case Number:	11-03025
Disputed Product Type:	COMMON STOCK
Sum of All Relief Requested:	\$300,000.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	12/06/2013
Sum of All Relief Awarded:	\$230,124.01

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.



Civil Bond

This type of disclosure event involves a civil bond for the brokerage firm that has been denied, paid, or revoked by a bonding company.

Disclosure 1 of 1

Reporting Source:	Firm
Policy Holder:	NATIONS FINANCIAL GROUP, INC
Bonding Company Name:	NATIONAL UNION FIRE INSURANCE CO. OF PITTSBURGH
Disposition:	Payout
Disposition Date:	10/22/2010
Payout Details:	225,000 PAID 10/27/2010
Firm Statement	CLIAM FILED AFTER DISCOVERY OF LOSS. LOSS FOUND TO BE THE RESULT OF FORGERY OR ALTERATION OF A NEGOTIABLE INSTRUMENT BY A FORMER REGISTERED REPRESENTATIVE WHO IS NOW DECEASED.

End of Report



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