

## BrokerCheck Report

# SOUTHRIDGE INVESTMENT GROUP LLC

CRD# 45531

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



**SOUTHRIDGE INVESTMENT GROUP LLC**

CRD# 45531

SEC# 8-51079

**Main Office Location**

90 GROVE STREET - 2ND FLOOR  
RIDGEFIELD, CT 06877

**Mailing Address**

90 GROVE STREET - 2ND FLOOR  
RIDGEFIELD, CT 06877

**Business Telephone Number**

203-431-8081

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.  
This firm was formed in Delaware on 02/25/1998.  
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm?

Yes

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Arbitration	1

## Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



**Date firm ceased business:** 09/23/2011

**Does this brokerage firm owe any money or securities to any customer or brokerage firm?** No



## Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 02/25/1998.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### **SOUTHRIDGE INVESTMENT GROUP LLC**

**Doing business as SOUTHRIDGE INVESTMENT GROUP LLC**

**CRD#** 45531

**SEC#** 8-51079

### **Main Office Location**

90 GROVE STREET - 2ND FLOOR  
RIDGEFIELD, CT 06877

### **Mailing Address**

90 GROVE STREET - 2ND FLOOR  
RIDGEFIELD, CT 06877

### **Business Telephone Number**

203-431-8081

Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.



Direct Owners and Executive Officers

Legal Name & CRD# (if any):	SOUTHRIDGE (NY) LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	MEMBER
Position Start Date	05/2010
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

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Legal Name & CRD# (if any):	SARGENT, HENRY BARRY
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	09/2011
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	HICKS, MARY CECILIA
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	MARY HICKS IRREVOCABLE TRUST
<b>Relationship to Direct Owner</b>	CO-TRUSTEE
<b>Relationship Established</b>	05/2010
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	No
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	MARY HICKS IRREVOCABLE TRUST
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Company through which indirect ownership is established</b>	SOUTHRIDGE NY LLC
<b>Relationship to Direct Owner</b>	MANAGING MEMBER
<b>Relationship Established</b>	05/2010
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	No
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	SARGENT, HENRY BARRY
<b>Is this a domestic or foreign entity or an individual?</b>	Individual



## Firm Profile

### Indirect Owners (continued)

**Company through which indirect ownership is established** MOUNTAIN WEST PARTNERS LLC

**Relationship to Direct Owner** MANAGING MEMBER

**Relationship Established** 05/2010

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** MOUNTAIN WEST PARTNERS LLC

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Company through which indirect ownership is established** SOUTHRIDGE NY LLC

**Relationship to Direct Owner** GENERAL PARTNER

**Relationship Established** 05/2010

**Percentage of Ownership** 25% but less than 50%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** HICKS, MURRAY

**Is this a domestic or foreign entity or an individual?** Individual

**Company through which indirect ownership is established** MARY HICKS IRREVOCABLE TRUST

**Relationship to Direct Owner** CO-TRUSTEE

**Relationship Established** 05/2010



Firm Profile



Indirect Owners (continued)

Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



## Firm Operations

### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is no longer registered.**

**The firm's registration was from 10/13/1998 to 11/23/2011.**





Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 10 types of businesses.**

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Mutual fund retailer
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Put and call broker or dealer or option writer
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Non-exchange member arranging for transactions in listed securities by exchange member
Private placements of securities
Other - SUPPORTING A DAY TRADING PLATFORM FOR EXTERNAL INSTITUTIONAL AND QUALIFIED INDIVIDUAL CLIENTS
FIRM MAY CONDUCT RESEARCH ACTIVITIES

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.  
This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

<b>Name:</b>	FIRST SOUTHWEST COMPANY
<b>CRD #:</b>	316
<b>Business Address:</b>	325 NORTH ST. PAUL SUITE 800 DALLAS, TX 75201
<b>Effective Date:</b>	10/26/2009
<b>Description:</b>	FULLY DISCLOSED CLEARING AGREEMENT WITH FIRST SOUTHWEST COMPANY

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## Firm Operations

### Industry Arrangements



**This firm does have books or records maintained by a third party.**

**Name:** FIRST SOUTHWEST COMPANY  
**CRD #:** 316  
**Business Address:** 325 NORTH ST. PAUL  
SUITE 800  
DALLAS, TX 75201  
**Effective Date:** 10/26/2009  
**Description:** FULLY DISCLOSED CLEARING AGREEMENT WITH FIRST SOUTHWEST COMPANY

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**This firm does have accounts, funds, or securities maintained by a third party.**

**Name:** FIRST SOUTHWEST COMPANY  
**CRD #:** 316  
**Business Address:** 325 NORTH ST. PAUL  
SUITE 800  
DALLAS, TX 75201  
**Effective Date:** 10/26/2009  
**Description:** FULLY DISCLOSED CLEARING AGREEMENT WITH FIRST SOUTHWEST COMPANY

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**This firm does have customer accounts, funds, or securities maintained by a third party.**

**Name:** FIRST SOUTHWEST COMPANY  
**CRD #:** 316  
**Business Address:** 325 NORTH ST. PAUL  
SUITE 800  
DALLAS, TX 75201  
**Effective Date:** 10/26/2009  
**Description:** FULLY DISCLOSED CLEARING AGREEMENT WITH FIRST SOUTHWEST COMPANY

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### Control Persons/Financing

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

**DOUBLE ALPHA GROUP LLC is under common control with the firm.**

<b>CRD #:</b>	141494
<b>Business Address:</b>	800 THIRD AVE., 9TH FLOOR NEW YORK, NY 10022
<b>Effective Date:</b>	11/30/2009
<b>Foreign Entity:</b>	No
<b>Country:</b>	USA
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	BOTH FIRMS HAVE SAME OWNER.

**FN INVESTMENT ADVISORS, LLC is under common control with the firm.**

<b>CRD #:</b>	141388
<b>Business Address:</b>	80 MOUNTAIN LAUREL RD FAIRFIELD, CT 06824
<b>Effective Date:</b>	05/01/2006
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	Yes
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	MR. SCHLOTH IS AN OWNER OF FN FINANCIAL ADVISORS LLC. THE FIRM HAS BEEN INACTIVE SINCE INCEPTION AND HE SPENDS NO TIME AT ALL WITH FN FINANCIAL ADVISORS LLC.

## Firm Operations



### Organization Affiliates (continued)

**SOUTHRIDGE WEALTH MANAGEMENT LLC is under common control with the firm.**

<b>CRD #:</b>	136707
<b>Business Address:</b>	90 GROVE STREET RIDGEFIELD, CT 06877
<b>Effective Date:</b>	06/01/2006
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	BOTH COMPANIES SHARE A COMMON OWNERSHIP

**SOUTHRIDGE CAPITAL MANAGEMENT LLC is under common control with the firm.**

<b>CRD #:</b>	138267
<b>Business Address:</b>	90 GROVE STREET RIDGEFIELD, CT 06877
<b>Effective Date:</b>	06/01/2006
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	COMMON OWNERSHIP OF SOUTHRIDGE CAPITAL MANAGEMENT AND SOUTHRIDGE INVESTMENT GROUP

**This firm is not directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank







Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Arbitration	N/A	1	N/A



## Disclosure Event Details

### What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

### Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Current Status:** Final



<b>Allegations:</b>	THE ACTION ALLEGED THAT, IN 2005, THE RESPONDENT FIRM VIOLATED SECTION 36B-16 OF THE CONNECTICUT UNIFORM SECURITIES ACT BY SELLING UNREGISTERED, NONEXEMPT COMMON STOCK ISSUED BY MARKLAND TECHNOLOGIES, INC. THE ACTION ALSO ALLEGED THAT, IN CONTRAVENTION OF SECTION 36B-31-6F OF THE REGULATIONS UNDER THE ACT, THE RESPONDENT FAILED TO MAINTAIN AND ENFORCE ADEQUATE SUPERVISORY PROCEDURES RELATING TO STEPHEN MURRAY HICKS' (CRD 1248222) SUPERVISORY ROLE; THE PROTECTION OF MATERIAL, NON-PUBLIC INFORMATION; THE PRESERVATION OF ELECTRONIC COMMUNICATIONS AND OTHER BUSINESS RECORDS; AND THE PROCESSING OF FINGERPRINT DATA. IN ADDITION, THE ACTION ALLEGED THAT 1) THE FIRM ENGAGED IN DISHONEST AND UNETHICAL BUSINESS PRACTICES BY ALLOWING HICKS TO OPERATE AS AN UNREGISTERED PRINCIPAL; AND BY FAILING TO MAINTAIN BUSINESS ELECTRONIC COMMUNICATIONS AS REQUIRED BY THE FIRM'S SUPERVISORY MANUAL AS WELL AS BY FAILING TO FOLLOW PROCEDURES GOVERNING THE PROCESSING OF FINGERPRINTS; 2) THE FIRM FAILED TO MAINTAIN THE BOOKS AND RECORDS REQUIRED BY SECTION 36B-14 OF THE ACT; 3) THE FIRM WILFULLY VIOLATED SECTION 36B-14 OF THE ACT BY FAILING TO PROVIDE COPIES OR COMPUTER PRINTOUTS OF RECORDS WHEN REQUESTED BY THE DEPARTMENT; AND 4) THE FIRM VIOLATED SECTION 36B-31-15E OF THE REGULATIONS BY ALLOWING HICKS TO ACT AS A MANAGER WHEN HE HAD NOT PASSED THE APPROPRIATE PRINCIPAL'S EXAMINATION. FINALLY, THE ACTION ALLEGED THAT THE RESPONDENT VIOLATED SECTION 36B-23 OF THE ACT BY FILING FORM U-4 AMENDMENTS THAT WERE MATERIALLY FALSE OR MISLEADING.
<b>Initiated By:</b>	CONNECTICUT
<b>Date Initiated:</b>	10/20/2009
<b>Docket/Case Number:</b>	RCF-2009-7741-S
<b>URL for Regulatory Action:</b>	
<b>Principal Product Type:</b>	Other
<b>Other Product Type(s):</b>	COMMON STOCK OF MARKLAND TECHNOLOGIES, INC.
<b>Principal Sanction(s)/Relief Sought:</b>	Revocation
<b>Other Sanction(s)/Relief Sought:</b>	1. ORDER TO CEASE AND DESIST ISSUED OCTOBER 20, 2009 2. NOTICE OF INTENT TO FINE ISSUED OCTOBER 20, 2009 3. NOTICE OF INTENT TO REVOKE REGISTRATION AS BROKER-DEALER ISSUED OCTOBER 20, 2009
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	02/09/2012



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

Yes

**Sanctions Ordered:**

Monetary/Fine \$250,000.00  
Cease and Desist/Injunction  
Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

SEE RESPONSE TO ITEM 13.C.

**Sanction Details:**

ON FEBRUARY 9, 2012, THE CONNECTICUT BANKING COMMISSIONER ISSUED AN ORDER TO CEASE AND DESIST, ORDER TO REVOKE REGISTRATION AS BROKER-DEALER AND ORDER IMPOSING FINE (DOCKET NO. RCF-2009-7741-S) AGAINST SOUTHRIDGE INVESTMENT GROUP LLC. THE FIRM DID NOT APPEAR OR CONTEST THE COMMISSIONER'S ACTION. IN REVOKING THE FIRM'S REGISTRATION, RENDERING THE OCTOBER 20, 2009 ORDER TO CEASE AND DESIST PERMANENT AND FINING THE FIRM \$250,000, THE COMMISSIONER ADOPTED THE CONCLUSIONS REACHED IN THE OCTOBER 20, 2009 NOTICE. THE COMMISSIONER DETERMINED THAT THE FIRM VIOLATED SECTIONS 36B-14, 36B-16 AND 36B-23 OF THE CONNECTICUT UNIFORM SECURITIES ACT AS WELL AS SECTIONS 36B-31-6F AND 36B-31-15E OF THE REGULATIONS. PAYMENT OF THE \$250,000 FINE IS DUE NO LATER THAN 45 DAYS FROM THE MAILING OF THE ORDER (2/10/2012).

**Regulator Statement**

THE RESPONDENT WAS AFFORDED AN OPPORTUNITY TO REQUEST A HEARING ON THE ORDER TO CEASE AND DESIST, NOTICE OF INTENT TO REVOKE REGISTRATION AS BROKER-DEALER AND NOTICE OF INTENT TO FINE. IF REQUESTED, THE HEARING WILL BE HELD ON DECEMBER 8, 2009. UPDATE: ORDER ENTERED 2/9/12 (EFFECTIVE 2/10/12). THE FIRM DID NOT APPEAR OR CONTEST THE ENTRY OF THE 2/9/12 ORDER.

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**Reporting Source:**

Firm

**Current Status:**

Pending

**Allegations:**

THE ACTION ALLEGED THAT, IN 2005, THE RESPONDENT FIRM VIOLATED SECTION 36B-16 OF THE CONNECTICUT UNIFORM SECURITIES ACT BY SELLING UNREGISTERED, NONEXEMPT COMMON STOCK ISSUED BY MARKLAND TECHNOLOGIES, INC. THE ACTION ALSO ALLEGED THAT, IN CONTRAVENTION OF SECTION 36B-31-6F OF THE REGULATIONS UNDER THE ACT, THE RESPONDENT FAILED TO MAINTAIN AND ENFORCE ADEQUATE SUPERVISORY PROCEDURES RELATING TO STEPHEN MURRAY HICKS' (CRD 1248222) SUPERVISORY ROLE; THE PROTECTION OF



MATERIAL, NON-PUBLIC INFORMATION; THE PRESERVATION OF ELECTRONIC COMMUNICATIONS AND OTHER BUSINESS RECORDS; AND THE PROCESSING OF FINGERPRINT DATA. IN ADDITION, THE ACTION ALLEGED THAT 1) THE FIRM ENGAGED IN DISHONEST AND UNETHICAL BUSINESS PRACTICES BY ALLOWING HICKS TO OPERATE AS AN UNREGISTERED PRINCIPAL; AND BY FAILING TO MAINTAIN BUSINESS ELECTRONIC COMMUNICATIONS AS REQUIRED BY THE FIRM'S SUPERVISORY MANUAL AS WELL AS BY FAILING TO FOLLOW PROCEDURES GOVERNING THE PROCESSING OF FINGERPRINTS; 2) THE FIRM FAILED TO MAINTAIN THE BOOKS AND RECORDS REQUIRED BY SECTION 36B-14 OF THE ACT; 3) THE FIRM WILFULLY VIOLATED SECTION 36B-14 OF THE ACT BY FAILING TO PROVIDE COPIES OR COMPUTER PRINTOUTS OF RECORDS WHEN REQUESTED BY THE DEPARTMENT; AND 4) THE FIRM VIOLATED SECTION 36B-31-15E OF THE REGULATIONS BY ALLOWING HICKS TO ACT AS A MANAGER WHEN HE HAD NOT PASSED THE APPROPRIATE PRINCIPAL'S EXAMINATION. FINALLY, THE ACTION ALLEGED THAT THE RESPONDENT VIOLATED SECTION 36B-23 OF THE ACT BY FILING FORM U-4 AMENDMENTS THAT WERE MATERIALLY FALSE OR MISLEADING. ON THE ACTION INITIATED ON OCTOBER 20, 2009 BY THE STATE OF CONNECTICUT (DOCKET/CASE NUMBER RCF-2009-7741-S) TO TAKE CERTAIN ACTION AGAINST SOUTHRIDGE INVESTMENT GROUP LLC, A HEARING WAS TIMELY REQUESTED BY SOUTHRIDGE INVESTMENT GROUP LLC AND WAS SCHEDULED FOR DECEMBER 8, 2009. ON OR ABOUT NOVEMBER 12, 2009, THE SECURITIES DIVISION OF THE CONNECTICUT BANKING DEPARTMENT AND THE HEARING OFFICER RESPONSIBLE FOR AND HANDLING THE MATTER ON BEHALF OF THE DEPARTMENT AND SOUTHRIDGE INVESTMENT GROUP LLC AGREED THAT NO HEARING WOULD GO FORWARD ON DECEMBER 8, 2009. NO HEARING DATE HAS BEEN SET AND NO FINE OR REVOCATION HAS BEEN ORDERED.

<b>Initiated By:</b>	STATE OF CONNECTICUT
<b>Date Initiated:</b>	10/20/2009
<b>Docket/Case Number:</b>	RCF-2009-7741-S
<b>Principal Product Type:</b>	Other
<b>Other Product Type(s):</b>	COMMON STOCK OF MARKLAND TECHNOLOGIES, INC.
<b>Principal Sanction(s)/Relief Sought:</b>	Revocation
<b>Other Sanction(s)/Relief Sought:</b>	1. ORDER TO CEASE AND DESIST ISSUED OCTOBER 20, 2009 2. NOTICE OF INTENT TO FINE ISSUED OCTOBER 20, 2009 3. NOTICE OF INTENT TO REVOKE REGISTRATION AS BROKER-DEALER ISSUED OCTOBER 20, 2009



Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.  
The full text of arbitration awards issued by FINRA is available at [www.finra.org/awardsonline](http://www.finra.org/awardsonline).

Disclosure 1 of 1

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE
Arbitration Forum:	FINRA
Case Initiated:	11/30/2009
Case Number:	<a href="#">09-06667</a>
Disputed Product Type:	OTHER TYPES OF SECURITIES
Sum of All Relief Requested:	Unspecified Damages
Disposition:	AWARD AGAINST PARTY
Disposition Date:	04/04/2012
Sum of All Relief Awarded:	\$780,104.79

There may be a non-monetary award associated with this arbitration.  
Please select the Case Number above to view more detailed information.

**End of Report**



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