



BrokerCheck Report

**AMERICAN PACIFIC SECURITIES
CORPORATION**

CRD# 5003

Report # 554745 generated on Thursday, June 28, 2007.

Dear Investor:

FINRA has generated the following BrokerCheck report for **AMERICAN PACIFIC SECURITIES CORPORATION**. The information contained within this report has been provided by a FINRA brokerage firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®).

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides include: regulatory actions, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens.

When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved or proven. Such items may, in the end, be withdrawn or dismissed, or resolved in favor of the individual broker, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to www.nasaa.org for a complete list of state securities regulators.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**AMERICAN PACIFIC
SECURITIES CORPORATION**

CRD# 5003

SEC# 8-15465

Main Office Location

Mailing Address

Report Summary for this Firm

This firm is no longer registered with FINRA. The firm's registration with FINRA was terminated (e.g., voluntarily withdrawn, cancelled, liquidated, expelled) prior to August 1999 when the enhanced Central Registration Depository System (i.e. Web CRD®) was implemented. As a result, since the firm was not required to update its CRD record via the submission of an electronic Form BD filing to Web CRD, FINRA's BrokerCheck program contains only limited information about this firm.

Firm Profile

This firm is classified as CORPORATION.

This firm was formed in California on 11/3/1969.

Its fiscal year ends in Unknown.

Firm Operations

This firm is no longer registered with FINRA.

**Disclosure of Arbitration Awards,
Disciplinary and Regulatory Events**

This section includes details regarding disclosure events reported by or about this firm to CRD as part of the securities industry registration and licensing process. Examples of such disclosure events range from disciplinary actions initiated by regulators to certain criminal charges and/or convictions, to financial disclosures such as bankruptcies, and summary information regarding arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms.



Firm Profile

This firm is classified as a CORPORATION.

This firm was formed in California on 11/3/1969.

Its fiscal year ends in Unknown.

Firm Names and Locations

This section includes details, as reported by the firm on Form BD, regarding the firm's full legal name, business and mailing addresses, the firm's "doing business as" name (i.e. "DBA" name) if different from the full legal name, and any other name by which the firm conducts business and where such name is used.

AMERICAN PACIFIC SECURITIES CORPORATION

Doing business as AMERICAN PACIFIC SECURITIES CORPORATION

CRD# 5003

SEC# 8-15465

Main Office Location

Mailing Address

Business Telephone Number

818-577-1400



Firm Profile

This section provides information relating to Direct Owners and Executive Officers as reported by the firm on Form BD.

Direct Owners and Executive Officers

Information not available – see Summary Page.



Firm Profile

This section provides information relating to Indirect Owners, if any, as reported by the firm on Form BD.

Indirect Owners

Information not available – see Summary Page.



Firm History

This section provides information relating to successions (e.g. mergers or acquisitions), if any, as reported by the firm on Form BD.

Information not available – see Summary Page.



Firm Operations

Registrations

This section provides information about the regulators (e.g. U.S. Securities and Exchange Commission (SEC), self-regulatory organizations, states and U.S. territories) the firm is currently registered with, the category of each registration, and the date on which the registration status became effective, as well as certain information about the firm's SEC registration.

This firm is no longer registered with FINRA.

The firm's registration with FINRA was from 3/17/1970 to 9/13/1991.

SEC Registration Questions

This firm was registered with the SEC as:

A broker-dealer only: **Information not available – see Summary Page.**

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

The firm has ceased activity as a government securities broker or dealer: No



Types of Business

This section provides the types of business and any other business or other non-securities business the firm is engaged in or is expected to be engaged in as reported by the firm on Form BD.

This firm conducted 3 types of business.

Exchange member engaged in exchange commission business other than floor activities	No
Exchange member engaged in floor activities	No
Broker or dealer making inter-dealer markets in corporate securities over-the-counter	No
Broker or dealer retailing corporate equity securities over-the-counter	No
Broker or dealer selling corporate debt securities	No
Underwriter or selling group participant (corporate securities other than mutual funds)	No
Mutual fund underwriter or sponsor	No
Mutual fund retailer	Yes
U.S. government securities dealer	No
U.S. government securities broker	No
Municipal securities dealer	No
Municipal securities broker	No
Broker or dealer selling variable life insurance or annuities	No
Solicitor of time deposits in a financial institution	No
Real estate syndicator	No
Broker or dealer selling oil and gas interests	Yes
Put and call broker or dealer or option writer	No
Broker or dealer selling securities of only one issuer or associate issuers (other than mutual funds)	No
Broker or dealer selling securities of non-profit organizations (e.g., churches, hospitals)	No
Investment advisory services	No
Broker or dealer selling tax shelters or limited partnerships in primary distributions	Yes
Broker or dealer selling tax shelters or limited partnerships in the secondary market	No
Non-exchange member arranging for transactions in listed securities by exchange member	No
Trading securities for own account	No
Private placements of securities	No
Broker or dealer selling interests in mortgages or other receivables	No
Broker or dealer involved in a networking kiosk or similar arrangement with a bank, savings bank or association, or credit union	No
Broker or dealer involved in a networking kiosk or similar arrangement with a Insurance company or agency	No



Other Types of Business

This firm does engage in other business.

Other Business Description:	10T BROKER/DEALER RETAILING CORPORATE SECURITIES & MUTUAL FUNDS
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This firm does engage in other non-securities business.

Non-Securities Business Description:	11B APPLICANT DOES ENGAGE IN LIMITED INSURANCE SALES
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Clearing Arrangements

Information not available – see Summary Page

Introducing Arrangements

Information not available – see Summary Page

Industry Arrangements

Information not available – see Summary Page

Organization Affiliates

Information not available – see Summary Page



Disclosure of Arbitration Awards, Disciplinary and Regulatory Events

Firms are required to answer a series of disclosure questions on Form BD and provide the corresponding details to any reported events as part of the securities industry registration and licensing process. The disclosure questions concern criminal and regulatory events, civil actions, and certain financial disclosures such as bankruptcy or liquidation proceedings filed within the past ten years, bond actions and unpaid judgments and liens. The firm must answer either "yes" or "no" to each question as it applies to the firm itself or to any of its control affiliates (i.e., an individual, partnership, corporation, trust, or other organization that directly or indirectly controls, is under common control with, or is controlled by the firm). This section lists the various disclosure questions and their corresponding answers as reported by the firm on Form BD.



Possible multiple reporting sources – please note:

Disclosure event details may be reported by more than one source (i.e., regulator or firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.



Disclosure Event Details

This section provides the specific details for each disclosure event, as reported by the firm on Form BD, that correspond with any "yes" answers to the various Form BD disclosure questions. It also includes summary information regarding arbitration awards in cases where the firm was named as a respondent in the arbitration proceeding, if any.

Nothing will be displayed in this section of the firm's BrokerCheck Report when the firm has no reported disclosure information.

If the firm does have reported disclosure events, please keep the following in mind when evaluating the disclosure event details. Items may involve pending actions or allegations that may be contested and have not been resolved or proven. The items may, in the end, be withdrawn or dismissed, or resolved in favor of the firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD by the firm and/or by securities industry regulators. Some of the specific data fields contained in this section of the report may be blank if the information was not provided to CRD.

Disclosure event details may be reported by more than one source (i.e., regulator and firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: ILLINOIS

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 07/07/1989

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: 4/26/89: DISCLOSES: ILLINOIS HAS ISSUED A NOTICE OF HEARING TO DETERMINE WHETHER AN ORDER OF REVOCATION, SUSPENSION OR CENSURE SHOULD BE IMPOSED AGAINST RESPONDENT AMERICAN PACIFIC SECURITIES CORPORATION. ALLEGATIONS ARE THAT RESPONDENT FAILED TO TIMELY FILE REQUIRED FINANCIAL DOCUMENTS WITH THE SECRETARY OF STATE. HEARING



DATE IS SET FOR MAY 10, 1989. DOCKET/CASE #H8900138, DATED MARCH 29, 1989 ***** 8/1/89-AMENDED FORM U6 (8016-19989) DISCLOSES: AN ORDER OF CENSURE WAS ENTERED JULY 7, 1989 AGAINST RESPONDENT AND INCLUDED A \$500.00 ADMINISTRATIVE FINE AND A CONDITIONAL SUSPENSION TO BE IMPOSED WITHIN TWENTY (20) DAYS IF THE RESPONDENT FAILS TO FILE A REPORT OF FINANCIAL CONDITION. THE BASIS FOR THE ORDER WAS RESPONDENT'S FAILURE TO TIMELY FILE A REPORT OF FINANCIAL CONDITION. AUTHORITY: SECTION 11.F OF THE ILLINOIS SECURITIES LAW OF 1953, AS AMENDED. DOCKET/CASE NO. 8900138, DATED 7/7/89.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations: AFTER NOTICE AND HEARING, ILLINOIS HAS ENTERED AN ORDER WHICH REVOKED THE DEALER REGISTRATION OF THE ABOVE REFERENCED RESPONDENT. FINDINGS OF FACT AND CONCLUSIONS OF LAW ARE THAT RESPONDENT FAILED TO COMPLY WITH THE TERM OF A PRIOR SECRETARY OF STATE ORDER, THEREBY VIOLATING SECTION 12.D OF THE ILLINOIS SECURITIES LAW OF 1953.

Initiated By: ILLINOIS

Date Initiated:

Docket/Case Number: 9000097

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: ORDER

Resolution Date: 07/06/1990

Sanctions Ordered:

Other Sanctions Ordered:



Sanction Details:

^5/17/90, DISCLOSES: ILLINOIS HAS ISSUED A NOTICE OF HEARING TO DETERMINE WHETHER AN ORDER WHICH REVOKES THE DEALER REGISTRATION OF AMERICAN PACIFIC SECURITIES CORPORATION IN ILLINOIS. ALLEGATIONS ARE THAT RESPONDENT FAILED TO COMPLY WITH A PRIOR ORDER OF THE SECRETARY OF STATE. HEARING IS SET FOR JUNE 27, 1990. DOCKET/CASE NO. 9000097, DATED MAY 2, 1990, ILLINOIS SECURITIES DEPARTMENT.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 01/08/1993

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: COMPLAINT NO. C02910074 (DISTRICT NO. 2) FILED DECEMBER 30, 1991
AGAINST RESPONDENTS AMERICAN PACIFIC SECURITIES CORPORATION,
MICHAEL DENNIS DALANY, DONALD LEE POINDEXTER, ROBERT LOUIS
JOHNSON, AND DENNIS HERBERT WATKINS ALLEGING VIOLATIONS OF ARTICLE
III, SECTIONS 1 AND 19 OF THE RULES OF FAIR PRACTICE IN THAT



RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS DALANY, POINDEXTER, JOHNSON, AND WATKINS, FAILED TO TRANSMIT THE PROCEEDS RECEIVED FROM A UNIT TRUST DISTRIBUTION TO A PUBLIC CUSTOMER AND MADE IMPROPER USE OF SUCH FUNDS; AND, IN CONTRAVENTION OF SCHEDULE C TO THE NASD'S BY-LAWS, RESPONDENT DALANY, WITH THE KNOWLEDGE AND CONSENT OF RESPONDENTS MEMBER AND JOHNSON, ACTIVELY ENGAGED IN THE MANAGEMENT OF RESPONDENT MEMBER'S SECURITIES BUSINESS WITHOUT BEING QUALIFIED OR REGISTERED AS A GENERAL SECURITIES PRINCIPAL OR IN ANY CAPACITY WHATSOEVER. DECISION RENDERED MAY 15, 1992, WHEREIN RESPONDENT MEMBER IS CENSURED AND FINED \$6,000; RESPONDENT DALANY IS CENSURED, FINED \$3,500, REQUIRED TO REQUALIFY BY EXAMINATION WITHIN SIX MONTHS FROM THE DATE OF THIS DECISION AS A GENERAL SECURITIES PRINCIPAL AND, IF RESPONDENT DALANY FAILS TO REQUALIFY, HE SHALL BE BARRED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY; RESPONDENT POINDEXTER IS CENSURED AND FINED \$1,000; RESPONDENT JOHNSON IS CENSURED AND FINED \$2,000; AND, RESPONDENT WATKINS IS CENSURED AND FINED \$1,000. IN ADDITION, RESPONDENTS MEMBER, DALANY, POINDEXTER, JOHNSON, AND WATKINS ARE EACH ASSESSED APPEAL COSTS OF \$289.53. IF NO FURTHER ACTION, DECISION IS FINAL JUNE 29, 1992. JUNE 2, 1992 - APPEALED TO THE BOARD OF GOVERNORS BY RESPONDENT DALANY. 6/18/92 CALLED FROM REVIEW AS TO ALL RESPONDENTS. DECISION RENDERED DECEMBER 9, 1992 WHEREIN THE NBCC AFFIRMED THE DBCC'S FINDINGS, THE SANCTIONS IMPOSED AS TO RESPONDENT MEMBER, THE IMPOSITION OF COSTS AND CENSURES AS TO THE INDIVIDUAL RESPONDENTS, AND THE FINE ASSESSED AGAINST RESPONDENT WATKINS. THE NBCC INCREASED RESPONDENT JOHNSON'S FINE TO \$6,000, AND RESPONDENT POINDEXTER'S FINE TO \$5,000; RESPONDENTS JOHNSON, POINDEXTER, AND WATKINS ARE REQUIRED TO REQUALIFY AS PRINCIPALS WITHIN 90 DAYS OF THE EFFECTIVE DATE OF THIS DECISION, OR BE SUSPENDED FROM ACTING IN ANY PRINCIPAL CAPACITY UNTIL SUCH TIME AS THEY DO REQUALIFY AS PRINCIPALS; IN LIEU OF REQUIRING DALANY TO QUALIFY AS A PRINCIPAL WITHIN 6 MONTHS OR BE BARRED IN ALL CAPACITIES, THE NBCC DIRECTS THAT DALANY BE PROHIBITED FROM ACTING IN ANY PRINCIPAL CAPACITY OR SEEKING TO QUALIFY IN ANY PRINCIPAL CAPACITY FOR TWO YEARS. IF NO FURTHER ACTION, DECISION IS FINAL JANUARY 8, 1993. JANUARY 8, 1993 - DECISION IS FINAL AS TO RESPONDENTS MEMBER, DALANY AND WATKINS. JANUARY 12, 1993 - APPEALED TO THE SEC BY RESPONDENTS JOHNSON AND POINDEXTER. THE SANCTIONS AGAINST THEM ARE NOT IN EFFECT PENDING CONSIDERATION OF THE APPEAL. *EXPULSED FOR NON-PAYMENT OF FINES AND/OR COSTS ON 3/17/93* SEC DECISION RENDERED NOVEMBER 18, 1993



WHEREIN THE FINDINGS MADE AND SANCTIONS IMPOSED ARE AFFIRMED. IF
NO FURTHER ACTION, DECISION IS FINAL JANUARY 17, 1994.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 03/17/1993

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: *****NASD MEMBERSHIP EXPELLED ON 3/17/93*****
NON-PAYMENT OF FINES AND/OR COSTS*****
#C02910074.*****



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 06/23/1978

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: COMPLAINT: #AWC-92 FILED 06/23/78 DIST. #2S DECISION: 06/23/78 FINED \$2,000.
J&S 06/23/78 FINAL. FINES & COSTS 10/23/78 FC#7082 I164. PD J&S.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 08/01/1980

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: COMPLAINT: #CA-780 FILED 11/08/79 DIST. #2S DECISION: 08/01/80: CENSURED;
FINED \$3,000 J & S 08/01/80: ALL RIGHTS WAIVED 08/01/80: FINAL FINES &
COSTS: 04/14/81 FC #7719 I 250 PD J & S



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: MISSOURI

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: ORDER

Resolution Date: 06/27/1984

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: STATE OF MISSOURI, SECURITIES DIVISION, ORDER OF CANCELLATION FILE NO. AO-84-2S, DATE ISSUED 6/27/84. THE COMMISSIONER CANCELLED RESPONDENT'S BROKER/DEALER REGISTRATION BASED ON RESPONDENT'S FAILURE TO COMPLETE ITS APPLICATION WITHIN ONE YEAR OF ORIGINAL



FILING.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: REGULATOR (U6)

Current Status: FINAL

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: DECISION

Resolution Date: 11/18/1985

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: ENTERED 12/30/85: ON NOVEMBER 18, 1985, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. LA-4008--AWC (DISTRICT NO. 2S) SUBMITTED BY RESPONDENTS AMERICAN PACIFIC SECURITIES CORPORATION, ROBERT LOUIS JOHNSON AND DENNIS HERBERT WATKINS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$2,500.00, JOINTLY AND SEVERALLY (ARTICLE



III, SECTION 1 OF THE RULES OF FAIR PRACTICE - IN CONNECTION WITH THE SALE OF LIMITED PARTNERSHIP INTERESTS, FAILED TO PROMPTLY TRANSMIT FUNDS RECEIVED FROM INVESTORS TO AN ESCROW ACCOUNT IN CONTRAVENTION OF SEC RULE 15c2-4). ***1/7/86, FC# 9282, PAID IN FULL.



Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source: FIRM (BD)

Current Status: FINAL

Allegations:

Initiated By: BROKER-DEALER

Date Initiated:

Docket/Case Number:

Principal Product Type:

Other Product Type(s):

**Principal Sanction(s)/Relief
Sought:**

**Other Sanction(s)/Relief
Sought:**

Resolution: ORDER

Resolution Date: 01/24/1973

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: ON JANUARY 24, 1973 AN ACTION WAS FILED BY THE SECURITIES AND EXCHANGE COMMISSION (SEC) AGAINST UNITED PROFESSIONAL PLANNING INC. (UPP) AND UNITED PROFESSIONAL ENTERPRISES, INC. (UPE) IN THE U.S.D.C. FOR THE CENTRAL DISTRICT OF CALIFORNIA (SEC V. UPP ET AL. CIVIL NO. 73-141-CC). UPP AND UPE WERE ALLEGED TO HAVE VIOLATED SECTION



17(a) OF THE SECURITIES ACT OF 1933, SECTION 10(b) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 10b-5 PROMULGATED THEREUNDER IN THE SYNDICATION AND SALE OF APPROXIMATELY 75 REAL ESTATE LIMITED PARTNERSHIPS SPONSORED BY THEM. KARL L. WILEY, PRESIDENT OF UPP AND UPE AND WILLIAM GARY AYERS, AN APPRAISER, WERE ALSO NAMED AS DEFENDANTS IN THE ACTION. AMERICAN PACIFIC SECURITIES CORPORATION (APSC) AND AMERICAN PACIFIC DISTRIBUTORS INC. (APD) ANOTHER SUBSIDIARY OF AMERICAN PACIFIC HOLDING CORPORATION WERE JOINED IN A SEPARATE CAUSE OF ACTION IN THE SEC COMPLAINT. BOTH SUBSIDIARIES SOLD UNITS IN SOME OF THE SYNDICATES SPONSORED BY UPP AND UPE. NEITHER IS AFFILIATED WITH ANY OF THE OTHER DEFENDANTS. THE SEC ACTION HAS BEEN TERMINATED AS TO APSC AND APD BY THE ISSUANCE OF AN ORDER ENTERED JANUARY 24, 1973 TO WHICH APSC AND APD CONSENTED (WITHOUT HOWEVER, ADMITTING THE ALLEGATION CONTAINED IN THE COMPLAINT) ENJOINING THEM FROM ENGAGING IN ANY ACT WHICH WOULD VIOLATE SAID STATUTORY PROVISION AND RULE. SIMILAR CONSENT ORDERS HAVE ALSO BEEN FILED WITH RESPECT TO THE OTHER DEFENDANTS.

REPORTED IN BD FILING JDS 10070-31387)



Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS; OTHER
Arbitration Forum:	NASD
Case Initiated:	06/05/1992
Case Number:	92-01757
Disputed Product Type:	UNKNOWN TYPE OF SECURITIES
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$89,000.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	09/24/1993
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$338,342.94 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL



About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

Who provides the information in BrokerCheck?

Information made available through FINRA BrokerCheck is derived from the Central Registration Depository (CRD®) as reported on the industry registration and licensing forms brokerage firms and brokers are required to complete.

The forms used by brokerage firms, Forms BD and BDW, are established by the Securities and Exchange Commission (SEC) and adopted by all state securities regulators and self-regulatory organizations (SROs). FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that collect broker information. Regulators provide information via Form U6, which is used primarily to report certain history about brokerage firms and brokers. These forms are approved by the SEC.

How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (updates typically are required not later than 30 days after the broker/brokerage firm learns of an event). The report data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

What information is NOT disclosed through BrokerCheck?

Information that has not been reported to the CRD system, or that is not required to be reported, is not disclosed through FINRA BrokerCheck. Examples of events that are not required to be reported or are no longer reportable include: judgments and liens originally reported as pending that subsequently have been satisfied and bankruptcy proceedings filed more than 10 years ago. Conversely, certain customer complaint information that is not required to be reported may be disclosed provided certain criteria are met.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical descriptive information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. NASD Interpretive Material 8310-2 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from the CRD system. Further information about expungement from the CRD system is available in NASD Notices to Members 99-09, 99-54, 01-65, and 04-16 at www.finra.org.

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web Site at www.finra.org/brokercheck or call the FINRA BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to 8 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: http://www.finra.org/brokercheck_reports
- Glossary: http://www.finra.org/brokercheck_glossary
- Questions Frequently Asked about BrokerCheck Reports: http://www.finra.org/brokercheck_faq
- Terms and Conditions: <http://brokercheck.finra.org/terms.aspx>