

## BrokerCheck Report

### PACIFIC WEST SECURITIES, INC.

CRD# 6390

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



**PACIFIC WEST SECURITIES, INC.**  
CRD# 6390  
SEC# 8-17377

**Main Office Location**  
555 S. RENTON VILLAGE PL, SUITE 700  
RENTON, WA 98057

**Mailing Address**  
P.O. BOX 860  
RENTON, WA 98057-0860

**Business Telephone Number**  
425-271-3550

**Report Summary for this Firm**

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

**Firm Profile**

This firm is classified as a corporation.

This firm was formed in Washington on 10/25/1972.

Its fiscal year ends in December.

**Firm History**

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

**Firm Operations**

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	9
Arbitration	7
Bond	1

## Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



**Date firm ceased business:** 03/05/2012

**Does this brokerage firm owe any money or securities to any customer or brokerage firm?** No



## Firm Profile

This firm is classified as a corporation.

This firm was formed in Washington on 10/25/1972.

Its fiscal year ends in December.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### **PACIFIC WEST SECURITIES, INC.**

**Doing business as PACIFIC WEST SECURITIES, INC.**

**CRD#** 6390

**SEC#** 8-17377

### **Main Office Location**

555 S. RENTON VILLAGE PL, SUITE 700  
RENTON, WA 98057

### **Mailing Address**

P.O. BOX 860  
RENTON, WA 98057-0860

### **Business Telephone Number**

425-271-3550



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

**Legal Name & CRD# (if any):** PACIFIC WEST FINANCIAL GROUP HOLDING CO. L.L.C.

**Is this a domestic or foreign entity or an individual?** Domestic Entity

**Position** 100% SHAREHOLDER/HOLDING CO.

**Position Start Date** 01/2001

**Percentage of Ownership** 75% or more

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** FORD, SHANON LANE  
4151684

**Is this a domestic or foreign entity or an individual?** Individual

**Position** DIRECTOR, PRESIDENT

**Position Start Date** 01/2007

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** FORD, SHANON LANE  
4151684

**Is this a domestic or foreign entity or an individual?** Individual

**Position** SECRETARY/TREASURER

**Position Start Date** 06/2003

## Firm Profile



### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** MCCLOSKEY, MARK THOMAS  
325596

**Is this a domestic or foreign entity or an individual?** Individual

**Position** CHIEF COMPLIANCE OFFICER

**Position Start Date** 07/2003

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** PIZELO, PHILIP ANTHONY  
2429418

**Is this a domestic or foreign entity or an individual?** Individual

**Position** DIRECTOR, CEO

**Position Start Date** 01/2007

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

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**Legal Name & CRD# (if any):** SIMS, JEFFREY SCOTT

Firm Profile



Direct Owners and Executive Officers (continued)

	3247374
Is this a domestic or foreign entity or an individual?	Individual
Position	FINANCIAL AND OPERATIONS PRINCIPAL
Position Start Date	07/2004
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

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## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

### Indirect Owners

<b>Legal Name &amp; CRD# (if any):</b>	PIZELO, PHILIP ANTHONY 2429418
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	PACIFIC WEST FINANCIAL GROUP HOLDING CO. L.L.C.
<b>Relationship to Direct Owner</b>	MEMBER - CEO
<b>Relationship Established</b>	01/2007
<b>Percentage of Ownership</b>	50% but less than 75%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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<b>Legal Name &amp; CRD# (if any):</b>	FORD, SHANON LANE 4151684
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Company through which indirect ownership is established</b>	PACIFIC WEST FINANCIAL GROUP HOLDING CO. L.L.C.
<b>Relationship to Direct Owner</b>	MEMBER - PRESIDENT, SECRETARY/TREASURER
<b>Relationship Established</b>	01/2007
<b>Percentage of Ownership</b>	25% but less than 50%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

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## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



## Firm Operations



### Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is no longer registered.**

**The firm's registration was from 01/18/1973 to 06/25/2012.**



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 10 types of businesses.**

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Underwriter or selling group participant (corporate securities other than mutual funds)
Mutual fund retailer
Broker or dealer selling variable life insurance or annuities
Real estate syndicator
Broker or dealer selling oil and gas interests
Broker or dealer selling tax shelters or limited partnerships in primary distributions
Trading securities for own account
Private placements of securities

## Firm Operations



### Clearing Arrangements

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### Introducing Arrangements

**This firm does refer or introduce customers to other brokers and dealers.**

No information reported.

## **Firm Operations**

### **Industry Arrangements**



**This firm does not have books or records maintained by a third party.**

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

#### **Control Persons/Financing**

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**PACIFIC WEST FINANCIAL CONSULTANT INC is under common control with the firm.**

<b>CRD #:</b>	108728
<b>Business Address:</b>	555 S. RENTON VILLAGE PL. SUITE 700 RENTON, WA 98055
<b>Effective Date:</b>	05/17/1982
<b>Foreign Entity:</b>	No
<b>Country:</b>	
<b>Securities Activities:</b>	No
<b>Investment Advisory Activities:</b>	Yes
<b>Description:</b>	THIS CORPORATION IS OWNED BY PACIFIC WEST FINANCIAL GROUP HOLDING CO., L.L.C. AS IS PACIFIC WEST SECURITIES, INC.

**This firm is not directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	9	0
Arbitration	N/A	7	N/A
Bond	N/A	1	N/A



## Disclosure Event Details

### What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

### Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

### Disclosure 1 of 9

**Reporting Source:** Regulator

**Current Status:** Final



<b>Allegations:</b>	UNTRUE STATEMENTS OR OMISSIONS OF FACTS; SUITABILITY; FAIL TO ADEQUATELY TRAIN AGENTS; FAIL TO ESTABLISH, MAINTAIN AND IMPLEMENT ADEQUATE COMPLIANCE PRECEDURES.
<b>Initiated By:</b>	VIRGINIA - VIRGINIA STATE CORPORATION COMMISSION
<b>Date Initiated:</b>	04/25/2013
<b>Docket/Case Number:</b>	SEC-2014-00012
<b>URL for Regulatory Action:</b>	
<b>Principal Product Type:</b>	Other
<b>Other Product Type(s):</b>	REIT'S
<b>Principal Sanction(s)/Relief Sought:</b>	Civil and Administrative Penalt(ies) /Fine(s)
<b>Other Sanction(s)/Relief Sought:</b>	DEFENDANT WILL NOT VIOLATE THE ACT IN THE FUTURE
<b>Resolution:</b>	Settled
<b>Resolution Date:</b>	06/23/2014
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Sanctions Ordered:</b>	Monetary/Fine \$50,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	PERMANENTLY ENJOINED
<b>Regulator Statement</b>	PAC WEST AGENTS MADE MATERIAL MISREPRESENTATIONS AND UNTRUE STATEMENTS OF FACT IN THE OFFER AND SALE OF A CLASS OF HIGH RISK SECURITIES. PAC WEST AGENTS SOLD UNSUITABLE CONCENTRATIONS TO SOME CLIENTS. PAC WEST FAILED TO IMPLEMENT ADEQUATE COMPLIANCE PROCEDURES TO MONITOR THE TOTAL CONCENTRATION LEVELS OF THESE SECURITIES IN A CLIENTS PORTFOLIO.

#### Disclosure 2 of 9

<b>Reporting Source:</b>	Regulator
<b>Current Status:</b>	Final
<b>Allegations:</b>	ON FEBRUARY 4, 2014, THE SECURITIES DIVISION ENTERED INTO A



CONSENT ORDER WITH PACIFIC WEST SECURITIES, INC. ("RESPONDENT"). THE SECURITIES DIVISION ALLEGED THAT PACIFIC WEST SECURITIES, INC. FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE AN ADEQUATE SUPERVISORY SYSTEM FOR THE SALE OF TENANT-IN-COMMON ("TIC") INVESTMENTS. AS A RESULT, WHEN AT LEAST TWO REGISTERED REPRESENTATIVES MAKE UNSUITABLE TIC SALES TO THEIR CUSTOMERS BETWEEN 2006 AND 2008, THE FIRM APPROVED THE TRANSACTIONS. THE SECURITIES DIVISION FURTHER ALLEGED THAT PACIFIC WEST SECURITIES, INC. VIOLATED THE SUITABILITY SECTION OF THE SECURITIES ACT OF WASHINGTON. THE RESPONDENT NEITHER ADMITTED NOR DENIED THE ALLEGATIONS, BUT AGREED TO CEASE AND DESIST FROM VIOLATING THE SECURITIES ACT OF WASHINGTON. THE RESPONDENT AGREED TO PAY A FINE OF \$15,000 AND INVESTIGATIVE COSTS OF \$10,000. THE RESPONDENT WAIVED ITS RIGHT TO A HEARING AND TO JUDICIAL REVIEW OF THIS MATTER.

<b>Initiated By:</b>	WASHINGTON
<b>Date Initiated:</b>	01/30/2014
<b>Docket/Case Number:</b>	S-09-048-13-CO02
<b>URL for Regulatory Action:</b>	
<b>Principal Product Type:</b>	Investment Contract(s)
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Cease and Desist
<b>Other Sanction(s)/Relief Sought:</b>	PAY A FINE OF \$15,000.00 PAY COSTS & EXPENSES OF \$10,000
<b>Resolution:</b>	Consent
<b>Resolution Date:</b>	01/30/2014
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Sanctions Ordered:</b>	Monetary/Fine \$25,000.00 Cease and Desist/Injunction
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	\$15,000.00 FOR FINES PAID FEBRUARY 7, 2014 \$10,000.00 FOR COST RECOVERY PAID FEBRUARY 7, 2014



**Regulator Statement** BRIDGETT FISHER 360-902-8783

**Disclosure 3 of 9**

**Reporting Source:** Regulator

**Current Status:** Final

**Allegations:** NASD MARKETPLACE RULE 6230(A) AND NASD CONDUCT RULE 2110 - PACIFIC WEST SECURITIES, INC. FAILED TO REPORT TO TRACE 195 TRANSACTIONS IN TRACE-ELIGIBLE SECURITIES WITHIN 75 MINUTES AFTER EXECUTION.

**Initiated By:** NASD

**Date Initiated:** 07/08/2004

**Docket/Case Number:** CMS040093

**Principal Product Type:** Other

**Other Product Type(s):** UNSPECIFIED SECURITIES

**Principal Sanction(s)/Relief Sought:**

**Other Sanction(s)/Relief Sought:**

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 07/08/2004

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Sanctions Ordered:** Censure  
Monetary/Fine \$8,000.00

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, PACIFIC WEST SECURITIES, INC. CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, THE FIRM IS CENSURED AND FINED IN THE AMOUNT OF \$8,000.





<b>Reporting Source:</b>	Firm
<b>Current Status:</b>	Final
<b>Allegations:</b>	ACTION BROUGHT FOR LATE REPORTING OF TRACE ELIGIBLE BOND TRADES.
<b>Initiated By:</b>	NASD MARKET REGULATION
<b>Date Initiated:</b>	06/06/2003
<b>Docket/Case Number:</b>	CMS040093
<b>Principal Product Type:</b>	Debt - Corporate
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Censure
<b>Other Sanction(s)/Relief Sought:</b>	\$8,000 FINE
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	04/20/2004
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$8,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	THE APPLICANT HAS BEEN CENSURED AND FIND \$8000. THE PAYMENT DATE OF THE FINE WILL BE DETERMINED BY THE NASD UPON ACCEPTANCE OF THE AWC EXECUTED BY PWS.
<b>Firm Statement</b>	DURING THE PERIOD JANUARY 1,2003 TO MARCH 31, 2003 THE DEPARTMENT OF MARKET REGULATION OF THE NASD FOUND THAT PWAC FAILED TO REPORT TO TRACES TRANSACTIONS IN VIOLATION OF MARKETPLACE RULE 6230(A) AND A PATTERN OF LATE REPORTING IN VIOLATION OF NASD CONDUCT RULE 2110. WHILE EXTENUATING CIRCUMSTANCES EXISTED THE FIRM DOES NOT DENY THE VIOLATIONS.

#### Disclosure 4 of 9

<b>Reporting Source:</b>	Regulator
<b>Current Status:</b>	Final
<b>Allegations:</b>	RESPONDENT ALLEGEDLY FAILED TO SUPERVISE REPRESENTATIVE
<b>Initiated By:</b>	WA DEPT OF FINANCIAL INSTITUTIONS SECURITIES DIV



OLYMPIA WA

**Date Initiated:** 07/27/2001

**Docket/Case Number:** 00-12-504

**URL for Regulatory Action:**

**Principal Product Type:** Other

**Other Product Type(s):**

**Principal Sanction(s)/Relief Sought:** Cease and Desist

**Other Sanction(s)/Relief Sought:** ADMINISTRATIVE FINES  
RESTITUTION  
SUSPENSION

**Resolution:** Consent

**Resolution Date:** 05/17/2002

**Sanctions Ordered:** Monetary/Fine \$40,000.00  
Cease and Desist/Injunction

**Other Sanctions Ordered:** RESPONDENT SHALL UNDERGO AN AUDIT BY INDEPENDENT CONSULTANT REVIEWING SUPERVISORY AND COMPLIANCE POLICIES, ETC., SHALL BE SUBJECT TO EXAMINATION FOR A PERIOD OF 5 YEARS FROM THE ENTRY OF THIS ORDER; AND SHALL PAY \$80000.00 COST FOR INVESTIGATION; \$40000.00 FINE. RESPONDENT IS SUBJECT TO A \$40000.00 FINE IF ORDER IS VIOLATED.

**Sanction Details:** RESPONDENT WAS ORDERED TO SUPERVISE REPRESENTATIVES AS REQUIRED BY RCW 21.20.110(1)(J).

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**Reporting Source:** Firm

**Current Status:** Final

**Allegations:** INITIAL ALLEGATIONS CHARGED FAILURE TO SUPERVISE, OFFERING AND/OR SELLING UNREGISTERED NON-EXEMPT SECURITIES, MAKING MISREPRESENTATIONS AND OMISSIONS IN THE COURSE OF THOSE OFFERS AND/OR SALES AND BY RECOMMENDING UNSUITABLE INVESTMENTS TO CUSTOMERS. CONSENT ORDER INJOINED FIRM TO REASONABLY SUPERVISE ITS REGISTERED REPRESENTATIVES AS REQUIRED BY RCW 21.20.110(1)(J).

**Initiated By:** STATE OF WA, DEPT OF FINANCIAL INSTITUTIONS, SECURITIES DIV.

**Date Initiated:** 07/27/2001



<b>Docket/Case Number:</b>	CASE NO. 00-12-504
<b>Principal Product Type:</b>	Other
<b>Other Product Type(s):</b>	FRACTIONAL INTERESTS IN PROMISSORY NOTES SECURED BY DEEDS-OF-TRUST.
<b>Principal Sanction(s)/Relief Sought:</b>	Cease and Desist
<b>Other Sanction(s)/Relief Sought:</b>	CONSENT ORDER TO CEASE AND DESIST AND VACATING STATEMENT OF CHARGES SDO-005-01, INJUNCTION TO REASONABLY SUPERVISE ITS REGISTERED REPRESENTATIVES AS REQUIRED BY RCW 21.20.110(1)(J).
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	05/17/2002
<b>Sanctions Ordered:</b>	Monetary/Fine \$130,000.00 Cease and Desist/Injunction
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	STATE OF WA ENTERED A CONSENT ORDER TO CEASE AND DESIST AND VACATING STATEMENT OF CHARGES WITHOUT PWS ADMITTING OR DENYING. INJUNCTION-IT WAS AGREED AND ORDERED THAT PWS SHALL REASONABLY SUPERVISE ITS REGISTERED SECURITIES SALESPEOPLE AS REQUIRED BY RCW 21.20.110(1)(J), THAT PWS SHALL HIRE AN INDEPENDENT CONSULTANT TO REVIEW SUPERVISORY POLICIES, PROCEDURES AND SYSTEMS AND REPORT TO THE STATE OF WA, THEN RESPOND TO RECOMMENDATIONS, PWS WAS ORDERED TO PAY \$80,000 FOR COSTS, \$80,000 FINE OF WHICH \$40,000 IS SUSPENDED AND \$10,000 VOLUNTARY DONATION TO THE INVESTOR PROTECTION TRUST. ALL FINES AND COSTS WERE PAID IN FULL 5-17-02. FINALLY, PWS AGREED TO BE SUBJECT TO EXAMINATIONS BY THE STATE OF WA ANNUALLY.
<b>Firm Statement</b>	THIS MATTER IS NOW FULLY SETTLED.

#### Disclosure 5 of 9

<b>Reporting Source:</b>	Regulator
<b>Current Status:</b>	Final
<b>Allegations:</b>	
<b>Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Date Initiated:</b>	07/13/1995
<b>Docket/Case Number:</b>	C3B950011



**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief Sought:**

**Other Sanction(s)/Relief Sought:**

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 07/13/1995

**Sanctions Ordered:** Censure  
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement**

ON JULY 13, 1995, DISTRICT NO. 3 NOTIFIED RESPONDENT PACIFIC WEST SECURITIES, INC. AND LORRETTA ELDERKIN THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C3B950011 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$5,000, JOINTLY AND SEVERALLY - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT ELDERKIN, PERMITTED A STATUTORILY DISQUALIFIED AND UNREGISTERED INDIVIDUAL TO ASSOCIATE WITH THE FIRM; AND, ALLOWED THIS INDIVIDUAL TO PRE-QUALIFY A POTENTIAL CUSTOMER, ACTIVITY THAT REQUIRED REGISTRATION WITH THE NASD).

**\*\*\$5,000.00 FULLY PAID J&S AS OF 3/19/96, INVOICE #95-3B-433\*\***

**Reporting Source:** Firm

**Current Status:** Final

**Allegations:** P.W.S. AND REP, RICHARD SCOTT, ALLOWED MR. WILBUR TO CONDUCT TELEMARKETING ACTIVITIES WHEN HE WAS STATUTORILY DISQUALIFIED AND UNREGISTERED.

**Initiated By:** NASD

**Date Initiated:** 07/13/1995

**Docket/Case Number:** C3B950011

**Principal Product Type:** Other

**Other Product Type(s):** PERMITTED STATUTORILY DISQUALIFIED AND UNREGISTERED PERSON TO





	ASSOCIATE WITH PACIFIC WEST SECURITIES, INC.
<b>Principal Sanction(s)/Relief Sought:</b>	Censure
<b>Other Sanction(s)/Relief Sought:</b>	
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	07/13/1995
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$5,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	A CENSURE OF LORRETTA ELDERKIN AND PACIFIC WEST SECURITIES, AND JOINTLY AND SEVERALLY CENSURED AND FINED, \$5,000.00.
<b>Firm Statement</b>	WITHOUT THE KNOWLEDGE OR CONSENT OF PACIFIC WEST SECURITIES REPRESENTATIVE RICHARD SCOTT ENGAGED MR. WILBUR FOR TELEMARKETING ACTIVITIES. AT NO TIME DID PACIFIC WEST PAY THE UNREGISTERED, DISQUALIFIED PERSON.

**Disclosure 6 of 9**

<b>Reporting Source:</b>	Regulator
<b>Current Status:</b>	Final
<b>Allegations:</b>	ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE
<b>Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Date Initiated:</b>	06/16/1986
<b>Docket/Case Number:</b>	SEA-382
<b>Principal Product Type:</b>	Other
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	
<b>Other Sanction(s)/Relief Sought:</b>	
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	09/10/1987

**Sanctions Ordered:**

Censure  
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:****Sanction Details:**

RESPONDENTS ARE CENSURED AND FINED \$5,000.00, JOINTLY AND SEVERALLY, ELDERKIN IS SUSPENDED FROM ASSOCIATION WITH ANY MEMBER IN ANY CAPACITY FOR THREE (3) DAYS, REQUIRED TO REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES PRINCIPAL WITHIN NINETY DAYS, THE FIRM IS REQUIRED TO EMPLOY A FINANCIAL AND OPERATIONS PRINCIPAL WHO HAS EITHER QUALIFIED BY EXAMINATION OR REQUALIFIED BY EXAMINATION WITHIN NINETY DAYS AND RESPONDENTS ARE ASSESSED COSTS OF \$411.15, JOINTLY AND SEVERALLY. DECISION IS FINAL 09/10/1987. \$5,411.15 PAID 2-17-88.

**Regulator Statement**

[TOP] COMPLAINT NO. SEA-382 FILED 06/16/1986 BY DISTRICT NO. 1 AGAINST PACIFIC WEST SECURITIES, INC. (THE FIRM) AND ROBERT EUGENE ELDERKIN ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT THE FIRM, THROUGH ELDERKIN, ENGAGED IN A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN MINIMUM REQUIRED NET CAPITAL; FAILED TO POST AND MAINTAIN RECORDS OF CERTAIN EXPENSES; AND, FILED THE ANNUAL AUDIT DUE ON 03/29/1985, SIXTY-THREE (63) DAYS LATE. DECISION RENDERED 04/15/1987, WHEREIN THE FIRM AND ELDERKIN ARE CENSURED, FINED \$5,000.00, JOINTLY AND SEVERALLY, THE FIRM IS SUSPENDED FROM MEMBERSHIP IN THE ASSOCIATION FOR THREE (3) DAYS AND ELDERKIN IS SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY FOR THREE (3) DAYS AND IS REQUIRED TO REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES PRINCIPAL AND LIMITED PRINCIPAL-FINANCIAL AND OPERATIONS WITHIN NINETY (90) DAYS OF THIS DECISION IN ORDER TO MAINTAIN HIS REGISTRATION IN THOSE ACITIES AND RESPONDENTS ARE ASSESSED COSTS OF \$411.15, JOINTLY AND SEVERALLY. 04/28/1987 - APPEALED TO THE BOARD OF GOVERNORS. BOARD OF GOVERNORS' DECISION RENDERED 08/11/1987, WHEREIN THE FINDINGS ARE AFFIRMED AND THE SANCTIONS ARE MODIFIED; THEREFORE, RESPONDENTS ARE CENSURED AND FINED \$5,000.00, JOINTLY AND SEVERALLY, ELDERKIN IS SUSPENDED FROM ASSOCIATION WITH ANY MEMBER IN ANY CAPACITY FOR THREE (3) DAYS, REQUIRED TO REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES PRINCIPAL WITHIN NINETY DAYS, THE FIRM IS REQUIRED TO EMPLOY A FINANCIAL AND OPERATIONS PRINCIPAL WHO HAS EITHER QUALIFIED BY EXAMINATION OR REQUALIFIED BY EXAMINATION WITHIN NINETY DAYS AND RESPONDENTS ARE ASSESSED COSTS OF \$411.15, JOINTLY AND SEVERALLY. DECISION IS FINAL 09/10/1987. \$5,411.15 PAID 2-17-88.



<b>Reporting Source:</b>	Firm
<b>Current Status:</b>	Final
<b>Allegations:</b>	PACIFIC WEST SECURITIES AND PRESIDENT ROBERT ELDERKIN IN VIOLATION OF SEC RULE 16C3-1, ENGAGING IN SECURITIES BUSINESS WHILE FAILING TO MAINTAIN REQUIRED MINIMUM NET CAPITAL, SEC RULES 17A-3&4 FOR FAILING TO POST AND MAINTAIN RECORDS OF EXPENSES TOTALING \$37409, AND SEC RULE 17A-5 FAILING TO FILE ANNUAL AUDIT WHEN DUE.
<b>Initiated By:</b>	NASDR
<b>Date Initiated:</b>	06/16/1986
<b>Docket/Case Number:</b>	SEA-382
<b>Principal Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	Other
<b>Other Sanction(s)/Relief Sought:</b>	CIVIL AND ADMINISTRATIVE PENALTY(IES)/FINE(S).
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	08/11/1987
<b>Sanctions Ordered:</b>	Monetary/Fine \$5,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	BOARD OF GEOVERNORS OF NASD FINAL DECISION IMPOSED A \$5,000 FINE AND A 3 DAY SUSPENSION OF ROBERT ELDERKIN BUT REVERSED THE DBCC'S DECISION TO IMPOSE 3 DAY SUSPENSION OF PACIFIC WEST SECURITIES. ALSO, ROBERT ELDERKIN WAS REQUIRED TO REQUALIFY BY EXAMINATION AS A GENERAL SECURITIES PRINCIPAL.
<b>Firm Statement</b>	THE FINE WAS PAID AND THE REQUALIFICATION COMPLETED.

#### Disclosure 7 of 9

<b>Reporting Source:</b>	Regulator
<b>Current Status:</b>	Final
<b>Allegations:</b>	
<b>Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.



**Date Initiated:** 04/04/1984

**Docket/Case Number:** SEA-338

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** Decision

**Resolution Date:** 09/21/1985

**Sanctions Ordered:** Censure  
Monetary/Fine \$20,000.00

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement**

COMP #SEA-338, FILED 4/4/84, DIST. #1, ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 21 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, PACIFIC WEST SECURITIES, INC., ACTING THRU ROBERT E. ELDERKIN, ENGAGED IN THAT OFFERING OF SECURITIES WHICH WERE NOT REGISTERED UNDER THE SECURITIES ACT OF 1933 AND WHICH OFFERING WAS NOT ELIGIBLE FOR AN EXEMPTION FROM REGISTRATION UNDER THE ACT; AND, FAILED TO RECORD SAID SECURITIES TRANSACTIONS ON THE FIRM'S BOOKS AND RECORDS BUT INSTEAD EFFECTED THE TRANSACTIONS THRU AN AFFILIATE CORPORATION CONTROLLED BY ELDERKIN. \*\*\*\*DECISION RENDERED 12/6/84, WHEREIN RESPONDENTS ARE CENSURED AND FINED \$35,000, J&S. IF NO FURTHER ACTION, DECISION IS FINAL 1/19/85. \*\*\*\*12/20/84, APPEALED TO B/G.

ENTERED 11/20/85:  
BOARD OF GOVERNORS' DECISION RENDERED 8/22/85, WHEREIN THE FINDINGS MADE ARE AFFIRMED AND THE SANCTIONS ARE MODIFIED; THEREFORE, RESPONDENTS ARE CENSURED AND FINED \$20,000.00, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL 9/21/85. \*\*\*\*\* SEPTEMBER 21, 1985 - BOARD OF GOVERNORS' DECISION IS FINAL. \*\*\*\*\* \$20,000 PAID IN FULL 6-8-87, FC #9224.



**Reporting Source:** Firm

**Current Status:** Final

**Allegations:** IN VIOLATION FOR FAILING TO REGISTER A SECURITY OFFERING.

**Initiated By:** NASDR

**Date Initiated:** 08/25/1985

**Docket/Case Number:** SEA-388

**Principal Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Other Product Type(s):**

**Principal Sanction(s)/Relief Sought:** Censure

**Other Sanction(s)/Relief Sought:**

**Resolution:** Decision

**Resolution Date:** 08/22/1985

**Sanctions Ordered:** Monetary/Fine \$20,000.00

**Other Sanctions Ordered:**

**Sanction Details:** ORDERED TO PAY FINE OF \$20,000.00.

**Firm Statement** BOARD OF GOVERNORS OF NASD FOUND PACIFIC WEST SECURITIES AND ROBERT ELDERKIN IN VIOLATION FOR FAILING TO REGISTER A SECURITY OFFERING. NASD AGREE TO RELEASE PACIFIC WEST FOR THE LIABILITY OF THE FINE TO ROBERT ELDERKIN PAYING PERSONALLY. THE \$20,000.00 FINE WAS PAID IN FULL.

#### Disclosure 8 of 9

**Reporting Source:** Regulator

**Current Status:** Final

**Allegations:**

**Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Date Initiated:** 02/14/1979

**Docket/Case Number:** SEA-278



**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief Sought:**

**Other Sanction(s)/Relief Sought:**

**Resolution:** Decision

**Resolution Date:** 04/28/1980

**Sanctions Ordered:** Censure  
Monetary/Fine \$250.00

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement** COMPLAINT: #SEA-278 FILED 02/14/79  
DIST. #1  
DECISION: 04/28/80: CENSURED; FINED \$250 J & S  
04/28/80: ALL RIGHTS WAIVED  
04/28/80: FINAL  
FINES & COSTS: 05/12/80 FC 7622 PD J&S

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**Reporting Source:** Firm

**Current Status:** Final

**Allegations:** VIOLATION OF NOT SUPERVISING AND ESTABLISHING WRITTEN  
SUPERVISORY PROCEDURES THAT ADDRESS THE SUPERVISION OF ITS  
REGISTERED REPRESENTATIVES. A REGISTERED REP SOLD  
UNREGISTERED SECURITIES WHICH WERE NOT APPROVED BY P.W.  
SECURITIES ( NAME SINCE CHANGED TO PACIFIC WEST SECURITIES)

**Initiated By:** NASDR

**Date Initiated:** 04/16/1980

**Docket/Case Number:** SEA-278

**Principal Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Other Product Type(s):**

**Principal Sanction(s)/Relief Sought:** Censure

**Other Sanction(s)/Relief Sought:**

**Resolution:** Decision

**Resolution Date:** 04/16/1980

**Sanctions Ordered:** Monetary/Fine \$250.00

**Other Sanctions Ordered:**

**Sanction Details:** FINE OF \$250.00.

**Firm Statement** BOARD OF GOVERNORS OF NASD FOUND P.W. SECURITIES IN VIOLATION OF NOT SUPERVISING AND ESTABLISHING WRITTEN SUPERVISORY PROCEDURES THAT ADDRESS THE SUPERVISION OF ITS REGISTERED REPRESENTATIVES. A REGISTERED REP SOLD UNREGISTERED SECURITIES THAT WERE NOT APPROVED BY P.W. SECURITIES. THE FINE OF \$250.00 WAS PAID.

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**Disclosure 9 of 9**

**Reporting Source:** Regulator

**Current Status:** Final

**Allegations:**

**Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Date Initiated:** 01/11/1977

**Docket/Case Number:** SC-34

**Principal Product Type:****Other Product Type(s):****Principal Sanction(s)/Relief Sought:****Other Sanction(s)/Relief Sought:**

**Resolution:** Decision

**Resolution Date:** 03/10/1977

**Sanctions Ordered:** Censure  
Monetary/Fine \$500.00

**Other Sanctions Ordered:**

**Sanction Details:****Regulator Statement**

COMPLAINT #SC-34 FILED 01/11/77  
DIST. #1  
DECISION 01/24/77: CENSURED; FINED \$500  
03/10/77: TO BE FINAL  
03/10/77: FINAL  
FINES & COSTS: 02/16/77: #SC-34 PD

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**Reporting Source:**

Firm

**Current Status:**

Final

**Allegations:**

P.W. SECURITIES (NAME SINCE CHANGED TO PACIFIC WEST SECURITIES, INC.) AND ROBERT E. ELDERKIN PAID COMMISSIONS TO AN UNREGISTERED PERSON.

**Initiated By:**

NASD

**Date Initiated:**

01/11/1977

**Docket/Case Number:**

SC-33

**Principal Product Type:**

Direct Investment(s) - DPP & LP Interest(s)

**Other Product Type(s):****Principal Sanction(s)/Relief Sought:**

Censure

**Other Sanction(s)/Relief Sought:****Resolution:**

Decision

**Resolution Date:**

01/11/1977

**Sanctions Ordered:**

Monetary/Fine \$500.00

**Other Sanctions Ordered:****Sanction Details:**

FINE OF \$500.00 WAS PAID ON 01/16/1977.

**Firm Statement**

BOARD OF GOVERNORS OF NASD FOUND P.W. SECURITIES AND ROBERT ELDERKIN, REGISTERED PRINCIPAL, IN VIOLATION OF PAYING COMMISSION TO AN UNREGISTERED PERSON.





## Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at [www.finra.org/awardsonline](http://www.finra.org/awardsonline).

### Disclosure 1 of 7

<b>Reporting Source:</b>	Regulator
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-NEGLIGENCE
<b>Arbitration Forum:</b>	FINRA
<b>Case Initiated:</b>	05/07/2009
<b>Case Number:</b>	<a href="#">09-02459</a>
<b>Disputed Product Type:</b>	OTHER TYPES OF SECURITIES
<b>Sum of All Relief Requested:</b>	\$9,159,160.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	07/13/2010
<b>Sum of All Relief Awarded:</b>	\$593,335.51

There may be a non-monetary award associated with this arbitration.  
Please select the Case Number above to view more detailed information.

### Disclosure 2 of 7

<b>Reporting Source:</b>	Regulator
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-NEGLIGENCE
<b>Arbitration Forum:</b>	FINRA
<b>Case Initiated:</b>	07/08/2010
<b>Case Number:</b>	<a href="#">10-02818</a>
<b>Disputed Product Type:</b>	OTHER TYPES OF SECURITIES



**Sum of All Relief Requested:** \$954,500.00

**Disposition:** AWARD AGAINST PARTY

**Disposition Date:** 06/27/2011

**Sum of All Relief Awarded:** \$376,658.06

There may be a non-monetary award associated with this arbitration.  
Please select the Case Number above to view more detailed information.

#### Disclosure 3 of 7

**Reporting Source:** Regulator

**Type of Event:** ARBITRATION

**Allegations:** ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED-OTHER

**Arbitration Forum:** FINRA

**Case Initiated:** 12/23/2010

**Case Number:** [10-05466](#)

**Disputed Product Type:** LIMITED PARTNERSHIPS; OTHER TYPES OF SECURITIES

**Sum of All Relief Requested:** Unspecified Damages

**Disposition:** AWARD AGAINST PARTY

**Disposition Date:** 04/05/2013

**Sum of All Relief Awarded:** \$5,709,722.01

There may be a non-monetary award associated with this arbitration.  
Please select the Case Number above to view more detailed information.

#### Disclosure 4 of 7

**Reporting Source:** Regulator

**Type of Event:** ARBITRATION

**Allegations:** ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE; OTHER-OTHER

**Arbitration Forum:** FINRA



**Case Initiated:** 01/28/2011  
**Case Number:** [11-00230](#)  
**Disputed Product Type:** OTHER TYPES OF SECURITIES  
**Sum of All Relief Requested:** Unspecified Damages  
**Disposition:** AWARD AGAINST PARTY  
**Disposition Date:** 03/06/2012  
**Sum of All Relief Awarded:** \$2,063,410.76

There may be a non-monetary award associated with this arbitration.  
Please select the Case Number above to view more detailed information.

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#### Disclosure 5 of 7

**Reporting Source:** Regulator  
**Type of Event:** ARBITRATION  
**Allegations:** ACCOUNT ACTIVITY-SUITABILITY  
**Arbitration Forum:** FINRA  
**Case Initiated:** 04/20/2012  
**Case Number:** [12-01376](#)  
**Disputed Product Type:** EXCHANGE-TRADED FUNDS  
**Sum of All Relief Requested:** \$836,171.49  
**Disposition:** AWARD AGAINST PARTY  
**Disposition Date:** 03/25/2013  
**Sum of All Relief Awarded:** \$308,723.80

There may be a non-monetary award associated with this arbitration.  
Please select the Case Number above to view more detailed information.

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#### Disclosure 6 of 7

**Reporting Source:** Regulator  
**Type of Event:** ARBITRATION  
**Allegations:** ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT RELATED-BREACH OF



CONTRACT; ACCOUNT RELATED-NEGLIGENCE

**Arbitration Forum:** FINRA

**Case Initiated:** 05/08/2012

**Case Number:** [12-01608](#)

**Disputed Product Type:** OTHER TYPES OF SECURITIES

**Sum of All Relief Requested:** \$5,800,000.00

**Disposition:** AWARD AGAINST PARTY

**Disposition Date:** 06/04/2013

**Sum of All Relief Awarded:** \$5,088,395.06

There may be a non-monetary award associated with this arbitration.  
Please select the Case Number above to view more detailed information.

#### Disclosure 7 of 7

**Reporting Source:** Regulator

**Type of Event:** ARBITRATION

**Allegations:** ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT ACTIVITY-OTHER; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED-OTHER

**Arbitration Forum:** FINRA

**Case Initiated:** 06/07/2013

**Case Number:** [13-01600](#)

**Disputed Product Type:** OTHER TYPES OF SECURITIES

**Sum of All Relief Requested:** Unspecified Damages

**Disposition:** AWARD AGAINST PARTY

**Disposition Date:** 11/16/2016

**Sum of All Relief Awarded:** \$1,199,911.49

There may be a non-monetary award associated with this arbitration.  
Please select the Case Number above to view more detailed information.



Civil Bond

This type of disclosure event involves a civil bond for the brokerage firm that has been denied, paid, or revoked by a bonding company.

Disclosure 1 of 1

Reporting Source:	Firm
Policy Holder:	PACIFIC WEST SECURITIES, INC.
Bonding Company Name:	TRAVELERS CASUALTY AND SURETY COMPANY
Disposition:	Payout
Disposition Date:	10/18/2001
Payout Details:	10/18/2001 \$18,968.78
Firm Statement	LOSS ARISING OUT OF FORGERY AND/OR ALTERATION ON OR IN A NEGOTIABLE INSTRUMENT BY DECEASED REPRESENTATIVE LANCE LEFFLER CONCERNING ACCOUNTS OF JANET M. LOOSEMORE AND BARBARA J. MCDONALD.

**End of Report**



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