

BrokerCheck Report

NATIONWIDE INVESTMENT SERVICES CORPORATION

CRD# 7110

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



NATIONWIDE INVESTMENT SERVICES CORPORATION

CRD# 7110

SEC# 8-20254

Main Office Location

ONE NATIONWIDE PLAZA
1-33-401
COLUMBUS, OH 43215
Regulated by FINRA Chicago Office

Mailing Address

ONE NATIONWIDE PLAZA
1-33-401
COLUMBUS, OH 43215

Business Telephone Number

1-800-882-2822

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Oklahoma on 03/19/1974.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 52 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 3 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4
Arbitration	1

The number of disclosures from non-registered control affiliates is 3



Firm Profile

This firm is classified as a corporation.
This firm was formed in Oklahoma on 03/19/1974.
Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

NATIONWIDE INVESTMENT SERVICES CORPORATION
Doing business as NATIONWIDE INVESTMENT SERVICES CORPORATION
CRD# 7110
SEC# 8-20254

Main Office Location

ONE NATIONWIDE PLAZA
1-33-401
COLUMBUS, OH 43215

Regulated by FINRA Chicago Office

Mailing Address

ONE NATIONWIDE PLAZA
1-33-401
COLUMBUS, OH 43215

Business Telephone Number

1-800-882-2822

Other Names of this Firm

Name	Where is it used
NATIONWIDE RETIREMENT INSTITUTE, A DIVISION OF NISC	AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX,

UT, VA, VT, WA, WI,
WV, WY



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	NATIONWIDE LIFE INSURANCE COMPANY
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SHAREHOLDER
Position Start Date	04/1996
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	AMBROZY, TINA S 3149224
Is this a domestic or foreign entity or an individual?	Individual
Position	PRESIDENT/BOARD DIRECTOR
Position Start Date	04/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	HAWLEY, CRAIG ALAN 4499105
Is this a domestic or foreign entity or an individual?	Individual
Position	BOARD DIRECTOR
Position Start Date	08/2024

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): RABENSTINE, JAMES JAY
2025566

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF COMPLIANCE OFFICER

Position Start Date 10/2006

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ROSWELL, EWAN THEODORE
3056545

Is this a domestic or foreign entity or an individual? Individual

Position AVP, FINANCE CONTROLLERSHIP-NF AND FINOP

Position Start Date 09/2018

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): STEVENSON, ERIC RAY

Firm Profile



Direct Owners and Executive Officers (continued)

	5250338
Is this a domestic or foreign entity or an individual?	Individual
Position	BOARD DIRECTOR
Position Start Date	10/2019
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any): NATIONWIDE CORP.

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established NFS

Relationship to Direct Owner SHAREHOLDER

Relationship Established 11/1996

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): NATIONWIDE FINANCIAL SERVICES, INC. (NFS)

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established NATIONWIDE LIFE INSURANCE COMPANY

Relationship to Direct Owner SHAREHOLDER

Relationship Established 01/1997

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): NATIONWIDE MUTUAL INSURANCE COMPANY

Is this a domestic or foreign entity or an individual? Domestic Entity

Firm Profile



Indirect Owners (continued)

Company through which indirect ownership is established	NATIONWIDE CORPORATION
Relationship to Direct Owner	SHAREHOLDER
Relationship Established	10/1969
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 52 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	03/26/1976

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	04/15/1976



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	01/09/1995
Alaska	Approved	01/02/1996
Arizona	Approved	05/09/1980
Arkansas	Limited	02/16/1996
California	Approved	03/12/1991
Colorado	Approved	09/23/1994
Connecticut	Limited	02/02/1996
Delaware	Approved	09/27/1995
District of Columbia	Approved	03/07/1991
Florida	Approved	05/16/1991
Georgia	Approved	01/04/1995
Hawaii	Approved	09/24/1996
Idaho	Approved	05/04/1992
Illinois	Approved	02/15/1995
Indiana	Approved	07/10/1995
Iowa	Approved	10/19/1994
Kansas	Approved	04/26/1995
Kentucky	Approved	02/28/1994
Louisiana	Approved	01/31/1995
Maine	Approved	01/02/1996
Maryland	Approved	04/09/1986
Massachusetts	Approved	11/30/1988
Michigan	Approved	02/24/1995
Minnesota	Approved	04/19/1995
Mississippi	Approved	06/12/1995
Missouri	Approved	07/18/1983
Montana	Limited	03/26/1991
Nebraska	Limited	10/18/1995
Nevada	Approved	10/09/1995
New Hampshire	Approved	01/30/1996
New Jersey	Approved	03/01/1995
New Mexico	Approved	05/02/1986
New York	Approved	02/07/1996

U.S. States & Territories	Status	Date Effective
North Carolina	Limited	01/26/1995
North Dakota	Limited	07/22/1981
Ohio	Approved	09/03/1985
Oklahoma	Approved	07/17/1982
Oregon	Approved	02/16/1995
Pennsylvania	Approved	11/04/1985
Puerto Rico	Approved	02/17/1997
Rhode Island	Approved	10/17/1995
South Carolina	Approved	08/11/1995
South Dakota	Approved	05/05/1988
Tennessee	Approved	06/26/1996
Texas	Approved	07/16/1986
Utah	Approved	05/01/1991
Vermont	Approved	01/12/1996
Virginia	Approved	01/02/1996
Washington	Limited	10/25/1989
West Virginia	Approved	08/09/1995
Wisconsin	Approved	02/07/1986
Wyoming	Approved	08/14/1995



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 3 types of businesses.

Types of Business

Mutual fund underwriter or sponsor

Broker or dealer selling variable life insurance or annuities

Other - PROVIDES WHOLESALING AND MARKETING SERVICES ON BEHALF OF ITS AFFILIATED COMPANIES AND PROVIDES EDUCATIONAL SERVICES TO PLAN SPONSORS AND ITS PARTICIPANTS.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

NATIONWIDE ASSET MANAGEMENT, LLC is under common control with the firm.

CRD #:	143668
Business Address:	ONE NATIONWIDE PLAZA 1-20-19 COLUMBUS, OH 43215
Effective Date:	06/20/2007
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	NATIONWIDE ASSET MANAGEMENT,LLC IS A DIRECT SUBSIDIARY OF NATIONWIDE MUTUAL INSURANCE COMPANY WHICH IS THE ULTIMATE PARENT OF NATIONWIDE INVESTMENT SERVICE CORPORATION.

NATIONWIDE INVESTMENT ADVISORS, LLC is under common control with the firm.

CRD #:	142373
Business Address:	10 WEST NATIONWIDE BOULEVARD COLUMBUS, OH 43215
Effective Date:	10/02/2006
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes

Firm Operations



Organization Affiliates (continued)

Description: NATIONWIDE INVESTMENT ADVISORS, LLC IS AN INDIRECT SUBSIDIARY OF NATIONWIDE CORP., THE ULTIMATE PARENT OF NISC

NATIONWIDE FUND DISTRIBUTORS LLC is under common control with the firm.

CRD #: 25910

Business Address: 10 WEST NATIONWIDE BOULEVARD
MS: 5-02-210R
COLUMBUS, OH 43215

Effective Date: 12/31/1999

Foreign Entity: No

Country:

Securities Activities: Yes

Investment Advisory Activities: No

Description: NATIONWIDE FUND DISTRIBUTORS, LLC, FORMERLY GARTMORE DISTRIBUTION SERVICES, INC. IS AN INDIRECT SUBSIDIARY OF NATIONWIDE CORP., THE ULTIMATE PARENT OF NISC.

NATIONWIDE FUND ADVISORS is under common control with the firm.

CRD #: 109391

Business Address: 10 WEST NATIONWIDE BOULEVARD
COLUMBUS, OH 43215

Effective Date: 04/30/1999

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: NATIONWIDE FUND ADVISORS IS AN INDIRECT SUBSIDIARY OF NATIONWIDE CORP., THE ULTIMATE PARENT OF NISC.

NATIONWIDE SECURITIES, LLC is under common control with the firm.

CRD #: 11173

Business Address: 1050 YARD STREET BUILDING I

Firm Operations



Organization Affiliates (continued)

	MS: GI-1D-NSL1 GRANDVIEW HEIGHTS, OH 43212
Effective Date:	09/02/2005
Foreign Entity:	No
Country:	
Securities Activities:	Yes
Investment Advisory Activities:	Yes
Description:	NATIONWIDE SECURITIES LLC, IS AN INDIRECT SUBSIDIARY OF NATIONWIDE CORP., THE ULTIMATE PARENT OF NISC.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	4	0
Arbitration	N/A	1	N/A



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source: Regulator

Current Status: Final



Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT DURING A STANDARD SERVER REFRESH, THE EMAIL RETENTION AND SUPERVISION PROGRAM UTILIZED BY THE FIRM WAS NOT PROPERLY RELOADED ON TWO OF 87 EMAIL SERVERS. THE FINDINGS STATED THAT THE FAILURE WAS DUE TO HUMAN ERROR. THE FIRM SHARES ITS EMAIL SERVERS AND AN EMAIL MONITORING AND RETENTION SYSTEM WITH ANOTHER FIRM. THE FIRM, WHO MAINTAINED AND ADMINISTERED THE SYSTEM, FIRST DISCOVERED THE ISSUE AS PART OF AN INTERNAL COMPLIANCE REVIEW OF EMAILS. UPON DISCOVERY, THE FIRM IDENTIFIED THE EXTENT OF THE ISSUE AND TOOK STEPS TO RECOVER EMAILS POTENTIALLY LOST. DESPITE THESE EFFORTS, APPROXIMATELY 547,000 EMAILS WERE LOST DUE TO THE ERROR OVER A NINE MONTH PERIOD. THE EMAILS OF REPRESENTATIVES FROM THE FIRM WERE IMPACTED.
Initiated By:	FINRA
Date Initiated:	04/04/2017
Docket/Case Number:	2014041901001
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	04/04/2017
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Censure Monetary/Fine \$65,000.00
Other Sanctions Ordered:	
Sanction Details:	THE FIRM IS CENSURED AND, JOINTLY AND SEVERALLY, FINED \$65,000.
Regulator Statement	IN DETERMINING APPROPRIATE SANCTIONS, FINRA CONSIDERED THAT RESPONDENT SELF-IDENTIFIED THE ISSUE, FULLY INVESTIGATED THE CAUSES OF THE RETENTION FAILURE, AND SELF-REPORTED TO FINRA,



INCLUDING PROVIDING SPECIFIC DETAILS OF ITS INVESTIGATION.
RESPONDENT CORRECTED THE TECHNOLOGICAL DEFICIENCIES AND
IMPLEMENTED SIGNIFICANT CHANGES TO POLICIES, PROCESSES AND
PROCEDURES CONCERNING THE REVIEW AND ARCHIVING OF EMAILS.

Reporting Source:	Firm
Current Status:	Final
Allegations:	NATIONWIDE INVESTMENT SERVICES CORPORATION (NISC) AND NATIONWIDE FUND DISTRIBUTORS (NFD), WITHOUT ADMITTING OR DENYING THE FINDINGS, CONSENTED TO AN ACCEPTANCE, WAIVER AND CONSENT FOR VIOLATING SECURITIES EXCHANGE ACT RULE 17A-4 AND FINRA RULES 4511 AND 2010 WITH RESPECT TO THE SELF-REPORTED TECHNOLOGICAL FAILURE OF THE EMAIL MONITORING SYSTEM DURING A ROUTINE SYSTEM UPDATE.
Initiated By:	FINRA
Date Initiated:	04/04/2017
Docket/Case Number:	EXAM NO. 20140419010
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Censure
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	04/04/2017
Sanctions Ordered:	Censure Monetary/Fine \$65,000.00
Other Sanctions Ordered:	
Sanction Details:	NISC AND NFD, WITHOUT ADMITTING OR DENYING THE FINDINGS, CONSENTED TO AN ACCEPTANCE, WAIVER AND CONSENT FOR VIOLATING SECURITIES EXCHANGE ACT RULE 17A-4 AND FINRA RULES 4511 AND 2010. A MONETARY SANCTION (FINE) OF \$65,000.00 LEVIED AGAINST NISC AND NFD.
Firm Statement	MONETARY FINE WILL BE PAID IN FULL ONCE INVOICE RECEIVED FROM FINRA.



Disclosure 2 of 4

Reporting Source:	Regulator
Current Status:	Final
Allegations:	<p>SEC RULE 17A-3, NASD RULES 2110, 2210, 2210(C)(1), 2210 (D)(1)(A) AND (B), 2310(B), 3010(A), 3010(B), 3110(A) - RESPONDENT MEMBER FAILED TO REVISE OR DISCONTINUE THE USE OF ADVERTISING AND/OR SALES LITERATURE UPON RECEIVING COMMENTS FROM NASD'S ADVERTISING REGULATION DEPARTMENT THAT SUGGESTED THAT THE MATERIALS SHOULD BE REVISED; FAILED TO REVISE OR DISCONTINUE THE USE OF MATERIALS AFTER RECEIVING NASD'S ADVERTISING REGULATION DEPARTMENT'S REVIEW LETTER THAT SUGGESTED THE WEBSITE SHOULD BE REVISED, DISCONTINUED THE WEBSITE BUT LAUNCHED A NEW WEBSITE THAT CONTAINED SIMILAR DEFICIENCIES; PRODUCED CERTAIN MATERIALS REGARDING VARIABLE PRODUCTS THAT CONTAINED ONE OR MORE DEFICIENCIES PREVIOUSLY NOTED BY NASD IN COMMENTS ON OTHER SALES LITERATURE; FAILED TO SEEK APPROPRIATE APPROVALS PRIOR TO THE DISTRIBUTION OF ADVERTISING AND SALES LITERATURE; FAILED TO ENSURE THAT FINAL COPIES OF SUCH MATERIAL WERE APPROVED BY A REGISTERED PRINCIPAL PRIOR TO THEIR DISTRIBUTION TO THE PUBLIC; FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE ADEQUATE SUPERVISORY POLICIES AND PROCEDURES GOVERNING THE USE OF ADVERTISING AND SALES LITERATURE AND FAILED TO RESOLVE ISSUES AND/OR DEVELOP SYSTEMS TO PREVENT FUTURE OCCURRENCES; FAILED TO IMPLEMENT APPROPRIATE PROCEDURES TO OBTAIN INFORMATION RELEVANT TO A SUITABILITY DETERMINATION IN CONNECTION WITH ITS VARIABLE CONTRACT BUSINESS; FAILED TO IMPLEMENT APPROPRIATE PROCEDURES REGARDING THE DETERMINATION OF WHETHER INDIVIDUALS NEEDED TO BE REGISTERED OR THE DETERMINATION WHETHER INDIVIDUALS' ACTIVITIES REQUIRED THEY BE REGISTERED AS PRINCIPALS; AND ALLOWED INDIVIDUALS EMPLOYED AS REGIONAL SALES DIRECTORS TO FUNCTION AS REGISTERED PRINCIPALS WITHOUT BEING PROPERLY QUALIFIED AS PRINCIPALS.</p>
Initiated By:	NASD
Date Initiated:	05/20/2004
Docket/Case Number:	C05040021
Principal Product Type:	Other
Other Product Type(s):	ADVERTISING AND SALES LITERATURE



Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/20/2004

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Censure
Monetary/Fine \$175,000.00

Other Sanctions Ordered: UNDERTAKING

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, NATIONWIDE INVESTMENT SERVICES CORPORATION CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, THE FIRM IS CENSURED AND FINED \$175,000, JOINTLY AND SEVERALLY. THE FIRM ALSO AGREED TO PROVIDE, WITHIN 120 DAYS AFTER THE DATE OF ACCEPTANCE OF THE AWC, A REPORT ATTESTING TO, CONTAINING DOCUMENTATION OF, AND SETTLING FORTH THE DETAILS OF THEIR IMPLEMENTATION OF REVISED POLICIES AND PROCEDURES PREVIOUSLY ADOPTED BY THE FIRM.

Reporting Source: Firm

Current Status: Final

Allegations: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE NASD FOUND THAT NISC AND NSI FAILED TO REVISE OR DISCONTINUE CERTAIN ADVERTISING OR SALES LITERATURE, INCLUDING CERTAIN NISC WEBSITES, UPON RECEIVING SUGGESTED REVISIONS FROM THE NASD ADVERTISING DEPARTMENT AND FAILED TO SEEK IN EVERY INSTANCE TO OBTAIN APPROPRIATE APPROVALS PRIOR TO THE DISTRIBUTION OF THE USE OF CERTAIN ADVERTISING OR SALES LITERATURE.

THE NASD ALSO FOUND THAT NISC FAILED TO IMPLEMENT APPROPRIATE SUITABILITY PROCEDURES, NOR WERE ITS REPRESENTATIVES PROVIDED WITH ADEQUATE WRITTEN SUITABILITY GUIDELINES. FINALLY, NISC FAILED TO IMPLEMENT PROCEDURES CONCERNING INDIVIDUALS ACTING



AS PRINCIPALS WITHOUT BEING QUALIFIED TO DO SO.

Initiated By: NASD

Date Initiated: 05/20/2004

Docket/Case Number: C05040021

Principal Product Type: Annuity(ies) - Variable

Other Product Type(s): MUTUL FUNDS
ADVERTISING AND SALES LITERATURE

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought: CENSURE, UNDERTAKING
NISC AND NSI HAVE AGREED TO PROVIDE WITHIN 120 DAYS AFTER DATE OF ACCEPTANCE OF AWC A REPORT ATTESTING TO, CONTAINING DOCUMENTATION OF AND SETTING FORTH DETAILS OF IMPLEMENTING REVISED POLICIES AND PROCEDURES THAT WERE PREVIOUSLY ADOPTED.

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/20/2004

Sanctions Ordered: Censure
Monetary/Fine \$175,000.00

Other Sanctions Ordered: NISC AND NSI HAVE AGREED TO PROVIDE WITHIN 120 DAYS AFTER DATE OF ACCEPTANCE OF AWC A REPORT ATTESTING TO CONTAINING DOCUMENTATION OF AND SETTING FORTH DETAILS OF IMPLEMENTING REVISED POLICIES AND PROCEDURES THAT WERE PREVIOUSLY ADOPTED.

Sanction Details: MONETARY SANCTION (FINE) OF \$175,000.00 LEVIED AGAINST NISC AND NSI. SUCH AMOUNT WAS PAID IN FULL BY NISC ON 06/02/2004 (CHECK NUMBER 8560001592). NSI DID NOT CONTRIBUTE TO THE PAYMENT OF THIS MONETARY SANCTION. NO PORTION OF THE PENALTY WAS WAIVED.

Disclosure 3 of 4

Reporting Source: Regulator

Current Status: Final

Allegations: 08-21-01, SEC RULE 15C3-1,NASD RULE 2110 - RESPONDENT MEMBER USED THE MAILS OR OTHER MEANS OR INSTRUMENTALITIES OF INTERSTATE COMMERCE TO EFFECT TRANSACTIONS IN SECURITIES WHEN IT FAILED TO MAINTAIN THE MINIMUM REQUIRED NET CAPITAL.



Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 08/16/2001

Docket/Case Number: C8B010022

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 08/16/2001

Sanctions Ordered: Monetary/Fine \$2,000.00

Other Sanctions Ordered:

Sanction Details: \$2,000 FINE

Reporting Source: Firm

Current Status: Final

Allegations: NATIONWIDE INVESTMENT SERVICES CORPORATION ACCEPTS AND CONSENTS WITHOUT ADMITTING OR DENYING THE ALLEGATIONS BY THE NASD OF VIOLATION OF NASD CONDUCT RULE 2110, SEC 15C3-1.

Initiated By: NASD

Date Initiated: 08/16/2001

Docket/Case Number: C8B010022

Principal Product Type: Money Market Fund(s)

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 08/16/2001



Sanctions Ordered:	Monetary/Fine \$2,000.00
Other Sanctions Ordered:	
Sanction Details:	\$2,000.00 BY NATIONWIDE INVESTMENT SERVICES CORPORATION.
Firm Statement	NATIONWIDE INVESTMENT SERVICES CORPORATION ACCEPTS AND CONSENTS, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS TO THE ENTRY OF FINDINGS BY NASDR THAT THE FIRM FAILED TO MAINTAIN THE MINIMUM REQUIRED NET CAPITAL, IN VIOLATION OF NASD CONDUCT RULE 2110 AND SEC RULE 15C3-1.

Disclosure 4 of 4

Reporting Source:	Regulator
Current Status:	Final
Allegations:	
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated:	09/16/1982
Docket/Case Number:	KC-269-SC
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Decision
Resolution Date:	10/12/1982
Sanctions Ordered:	Censure Monetary/Fine \$200.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT KC-269-SC FILED 09/16/82 DIST. #4 DECISION 10/12/82: CAF \$200, J&S.



Reporting Source:	Firm
Current Status:	Final
Allegations:	THE NASD INITIATED AN ADMINISTRATIVE PROCEEDING (KC 269 SC) AGAINST PEBSCO SECURITIES CORP., NOW NISC, ON 4/19/1982. THE NASD'S ALLEGATION INCLUDED FAILURE TO CONFIRM TRANSACTIONS, FAILURE TO MAKE OR KEEP CURRENT VARIOUS BOOKS AND RECORDS, FAILURE TO SUBMIT AN ACCURATE 1981 ASSESSMENT REPORT AND SUBMISSION OF AN INACCURATE FOCUS REPORT. THE PROCEEDING WAS CLOSED ON 9/16/1982. A \$200 PENALTY WAS PAID BY THE REGISTERED PRINCIPAL.
Initiated By:	NASD
Date Initiated:	04/19/1982
Docket/Case Number:	KC269SC
Principal Product Type:	Annuity(ies) - Variable
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	09/16/1982
Sanctions Ordered:	Monetary/Fine \$200.00
Other Sanctions Ordered:	
Sanction Details:	THE NASD INITIATED AN ADMINISTRATIVE PROCEEDING (KC 269 SC) AGAINST PEBSCO SECURITIES CORP., NOW NISC, NO 4/19/1982. THE NASD'S ALLEGATION INCLUDED FAILURE TO CONFIRM TRANSACTIONS, FAILURE TO MAKE OR KEEP CURRENT VARIOUS BOOKS AND RECORDS, FAILURE TO SUBMIT N ACCURATE 1981 ASSESSMENT REPORT AND SUBMISSION OF AN INACCURATE FOCUS REPORT. THE PROCEEDING WAS CLOSED 9/16/1982. A \$200 PENALTY WAS PAID BY THE REGISTERED PRINCIPAL.
Firm Statement	SEE ABOVE



Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 1

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-NEGLIGENCE; OTHER-OTHER
Arbitration Forum:	NASD
Case Initiated:	05/02/2000
Case Number:	00-01619
Disputed Product Type:	NO OTHER TYPE OF SEC INVOLVE; OTHER TYPES OF SECURITIES
Sum of All Relief Requested:	\$100,000.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	06/08/2001
Sum of All Relief Awarded:	\$56,400.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	3	0



Disclosure Event Details

Regulatory - Final

Disclosure 1 of 3

Reporting Source:	Firm
Affiliate:	NATIONWIDE LIFE INSURANCE COMPANY
Current Status:	Final
Allegations:	THE DEPARTMENT IDENTIFIED A PRACTICE ARISING FROM THE REPLACEMENT OF DEFERRED ANNUITY CONTRACTS WITH IMMEDIATE INCOME ANNUITY CONTRACTS THAT WERE IN VIOLATION OF NEW YORK REGULATIONS 60 AND 187.
Initiated By:	NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES
Date Initiated:	04/11/2016
Docket/Case Number:	NOT AVAILABLE
Principal Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Other
Other Sanction(s)/Relief Sought:	CONSENT
Resolution:	Settled
Resolution Date:	05/19/2022
Sanctions Ordered:	Monetary/Fine \$2,240,000.00 Disgorgement/Restitution
Other Sanctions Ordered:	NATIONWIDE AGREED TO RESTITUTION AND REMEDIATION FOR THE AFFECTED CONTRACT HOLDERS OF THE REPLACED CONTRACTS.
Sanction Details:	A FINE WAS PAID IN THE AMOUNT NOTED ABOVE ON MAY 24, 2022.
Firm Statement	IN ADDITION TO THE PAYMENT OF THE FINE, A PROCESS WAS AGREED TO WITH THE DEPARTMENT TO PAY RESTITUTION TO AFFECTED CONTRACT HOLDERS WITHIN 45 DAYS FROM THE RESOLUTION DATE NOTED ABOVE.

Disclosure 2 of 3

Reporting Source:	Firm
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Affiliate: JEFFERSON NATIONAL LIFE INSURANCE COMPANY

Current Status: Final

Allegations: INSURANCE COMMISSIONER BELIEVES CONTROL AFFILIATE'S SALES PROCESS DID NOT INCLUDE AN ADEQUATE INDEPENDENT REVIEW OF THE RECOMMENDATIONS OF CONTROL AFFILIATE'S ANNUITIES BY THE NON-INSURANCE LICENSED INVESTMENT ADVISER OR AN ADEQUATE INDEPENDENT ANALYSIS OF CONSUMER'S INSURANCE NEEDS OR FINANCIAL OBJECTIVES AT THE TIME OF THE TRANSACTION.

Initiated By: CALIFORNIA DEPARTMENT OF INSURANCE

Date Initiated: 02/05/2021

Docket/Case Number: GG201800071

Principal Product Type: Annuity(ies) - Fixed

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s)/Relief Sought:

Resolution: Stipulation and Consent

Resolution Date: 07/29/2021

Sanctions Ordered: Monetary/Fine \$150,000.00

Other Sanctions Ordered:

Sanction Details: CONTROL AFFILIATE TO PAY \$150,000.00 PURSUANT TO INSTRUCTIONS OF INVOICE TO BE SENT BY THE DEPARTMENT OF INSURANCE. CONTROL AFFILIATE AGREED TO REIMBURSE CONSUMER FOR SURRENDER CHARGES IN THE AMOUNT OF \$14,342.82.

Disclosure 3 of 3

Reporting Source: Firm

Affiliate: NATIONWIDE LIFE INSURANCE COMPANY

Current Status: Final

Allegations: NATIONWIDE LIFE INSURANCE COMPANY WAS NOT IN FULL COMPLIANCE WITH THE SEC RULE 22C-1 OF THE INVESTMENT COMPANY ACT.

Initiated By: SECURITIES EXCHANGE COMMISSION



Date Initiated:	08/05/2011
Docket/Case Number:	FILE NO 3-16537
Principal Product Type:	Annuity(ies) - Variable
Other Product Type(s):	VARIABLE LIFE INSURANCE CONTRACTS
Principal Sanction(s)/Relief Sought:	Cease and Desist
Other Sanction(s)/Relief Sought:	
Resolution:	Settled
Resolution Date:	05/14/2015
Sanctions Ordered:	Monetary/Fine \$8,000,000.00 Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	NATIONWIDE LIFE INSURANCE COMPANY, WITHOUT ADMITTING OR DENYING THE FINDINGS, CONSENTED TO A SECURITIES AND EXCHANGE COMMISSION ORDER FOR VIOLATING SEC RULE 22C-1 OF THE INVESTMENT COMPANY ACT WITH RESPECT TO ITS PROCESSING OF PURCHASE AND REDEMPTION ORDERS FOR VARIABLE CONTACTS BY CONTROLLING THE TIME OF RECEIPT FOR FIRST CLASS MAIL CONTAINING SUCH ORDER. (SEC RELEASE NO. 31601: MAY 14, 2015)
Firm Statement	A FINE WAS PAID TO THE SECURITIES AND EXCHANGE COMMISSION IN MAY 2015.

End of Report



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