

## BrokerCheck Report

### WELLINGTON SALES CORP.

CRD# 7144

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Registration and Withdrawal	2
Firm Profile	3 - 7
Firm History	8
Firm Operations	9 - 13
Disclosure Events	14



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**WELLINGTON SALES CORP.**

CRD# 7144

SEC# 8-18452

**Main Office Location**75 STATE STREET  
BOSTON, MA 02109**Mailing Address**75 STATE STREET  
BOSTON, MA 02109**Business Telephone Number**

617-951-5000

**Report Summary for this Firm**

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

**Firm Profile**

This firm is classified as a corporation.

This firm was formed in Massachusetts on 06/27/1975.

Its fiscal year ends in October.

**Firm History**

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

**Firm Operations**

This brokerage firm is no longer registered with FINRA or a national securities exchange.

**Disclosure Events**

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**

The number of disclosures from non-registered control affiliates is 3

## Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.



**Date firm ceased business:** 10/11/2002

**Does this brokerage firm owe any money or securities to any customer or brokerage firm?** No



## Firm Profile

This firm is classified as a corporation.

This firm was formed in Massachusetts on 06/27/1975.

Its fiscal year ends in October.

## Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

### **WELLINGTON SALES CORP.**

**Doing business as WELLINGTON SALES CORP.**

**CRD#** 7144

**SEC#** 8-18452

### **Main Office Location**

75 STATE STREET  
BOSTON, MA 02109

### **Mailing Address**

75 STATE STREET  
BOSTON, MA 02109

### **Business Telephone Number**

617-951-5000



## Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

### Direct Owners and Executive Officers

<b>Legal Name &amp; CRD# (if any):</b>	WELLINGTON MANAGEMENT COMPANY, LLP
<b>Is this a domestic or foreign entity or an individual?</b>	Domestic Entity
<b>Position</b>	100% SHAREHOLDER
<b>Position Start Date</b>	06/1975
<b>Percentage of Ownership</b>	75% or more
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

---

<b>Legal Name &amp; CRD# (if any):</b>	BRAVERMAN, PAUL 4041131
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	PRESIDENT & TREASURER
<b>Position Start Date</b>	01/2000
<b>Percentage of Ownership</b>	Less than 5%
<b>Does this owner direct the management or policies of the firm?</b>	Yes
<b>Is this a public reporting company?</b>	No

---

<b>Legal Name &amp; CRD# (if any):</b>	BURKE, KATY DESKUS 2060692
<b>Is this a domestic or foreign entity or an individual?</b>	Individual
<b>Position</b>	CHIEF COMPLIANCE OFFICER
<b>Position Start Date</b>	11/2001

## Firm Profile



### Direct Owners and Executive Officers (continued)

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** No

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** FINKEL, LISA DELAFUENTE  
855399

**Is this a domestic or foreign entity or an individual?** Individual

**Position** DIRECTOR AND SENIOR VICE PRESIDENT

**Position Start Date** 06/1999

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** PAYSON, JONATHAN MARTIN  
703803

**Is this a domestic or foreign entity or an individual?** Individual

**Position** SENIOR VICE PRESIDENT

**Position Start Date** 01/2000

**Percentage of Ownership** Less than 5%

**Does this owner direct the management or policies of the firm?** Yes

**Is this a public reporting company?** No

---

**Legal Name & CRD# (if any):** TYNAN, MARY ANN

## Firm Profile



### Direct Owners and Executive Officers (continued)

	839747
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR, SENIOR VICE PRESIDENT AND CLERK
Position Start Date	06/1975
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	
Legal Name & CRD# (if any):	WALTERS, JAMES LELAND 458307
Is this a domestic or foreign entity or an individual?	Individual
Position	DIRECTOR, SENIOR VICE PRESIDENT & ASST. CLERK
Position Start Date	06/1975
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
<hr/>	



## Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

## Indirect Owners

No information reported.



## Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



## Firm Operations



## Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

**This firm is no longer registered.**

**The firm's registration was from 04/30/1976 to 01/02/2003.**

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

**This firm currently conducts 2 types of businesses.**

Types of Business

Mutual fund underwriter or sponsor
Mutual fund retailer

## **Firm Operations**



### **Clearing Arrangements**

**This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).**

### **Introducing Arrangements**

**This firm does not refer or introduce customers to other brokers and dealers.**

## **Firm Operations**

### **Industry Arrangements**



**This firm does not have books or records maintained by a third party.**

**This firm does not have accounts, funds, or securities maintained by a third party.**

**This firm does not have customer accounts, funds, or securities maintained by a third party.**

#### **Control Persons/Financing**

**This firm does not have individuals who control its management or policies through agreement.**

**This firm does not have individuals who wholly or partly finance the firm's business.**



## Firm Operations

### Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

**This firm is, directly or indirectly:**

- in control of
  - controlled by
  - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

**WELLINGTON MANAGEMENT COMPANY, LLP controls the firm.**

**Business Address:** 75 STATE STREET  
BOSTON, MA 02109

**Effective Date:** 06/27/1975

**Foreign Entity:** No

**Country:**

**Securities Activities:** No

**Investment Advisory Activities:** Yes

**Description:** APPLICANT IS A WHOLLY-OWNED SUBSIDIARY OF WELLINGTON MANAGEMENT COMPANY, LLP, A REGISTERED INVESTMENT ADVISER.

---

**This firm is not directly or indirectly, controlled by the following:**

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank

Disclosure Events for Non-Registered Control Affiliates



All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Civil Event	0	3	0





## Disclosure Event Details

### Civil - Final

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	WELLINGTON MANAGEMENT COMPANY, LLP
<b>Current Status:</b>	Final
<b>Allegations:</b>	UTAH RETIREMENT SYSTEM SUED TO PREVENT ENFORCEMENT OF A MASSACHUSETTS JUDGMENT, WHICH, IF ENFORCED, WOULD HAVE PREVENTED THE FORMER PARTNER OF WELLINGTON MANAGEMENT COMPANY, LLP ("WMC") FROM CONTINUING TO MANAGE THEIR PORTFOLIO. A TEMPORARY RESTRAINING ORDER WAS ISSUED ON 3/27/98. IT EXPIRED 10 DAYS LATER AND A MOTION FOR A PRELIMINARY INJUNCTION WAS DENIED. THE CASE WAS LATER SETTLED.
<b>Initiated By:</b>	UTAH RETIREMENT SYSTEM (FORMER CUSTOMER)
<b>Court Details:</b>	THIRD JUDICIAL DISTRICT COURT FOR SALT LAKE COUNTY, STATE OF UTAH, CA#98093217
<b>Date Court Action Filed:</b>	03/27/1998
<b>Principal Product Type:</b>	No Product
<b>Other Product Types:</b>	
<b>Relief Sought:</b>	Other
<b>Other Relief Sought:</b>	PREVENT ENFORCEMENT OF A MASSACHUSETTS JUDGMENT
<b>Resolution:</b>	Settled
<b>Resolution Date:</b>	03/05/1999
<b>Sanctions Ordered or Relief Granted:</b>	
<b>Other Sanctions:</b>	
<b>Sanction Details:</b>	SETTLED THROUGH OUT OF COURT PRIVATE SETTLEMENT.
<b>Firm Statement</b>	MANAGING PARTNERS OF WMC FILED A COMPLAINT AGAINST A FORMER PARTNER FOR BREACH OF HIS FIDUCIARY DUTIES AND DUTIES UNDER THE PARTNERSHIP AGREEMENT, INCLUDING HIS DUTY NOT TO COMPETE. THE SUPERIOR COURT OF THE COMMONWEALTH OF MASSACHUSETTS FOUND SUBSTANTIALLY IN FAVOR OF WMC. THREE CLIENTS OF THE FORMER PARTNER SUED TO PREVENT ENFORCEMENT OF THIS JUDGMENT. ALTHOUGH A TEMPORARY RESTRAINING ORDER WAS ISSUED



IN THE UTAH RETIREMENT SYSTEM LITIGATION, A MOTION FOR A PRELIMINARY INJUNCTION WAS DENIED. THE UTAH RETIREMENT SYSTEM LITIGATION WAS SETTLED THROUGH PRIVATE SETTLEMENT.

### Disclosure 2 of 3

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	WELLINGTON MANAGEMENT COMPANY, LLP
<b>Current Status:</b>	Final
<b>Allegations:</b>	RJR NABISCO SUED TO PREVENT ENFORCEMENT OF A MASSACHUSETTS JUDGMENT, WHICH, IF ENFORCED, WOULD HAVE PREVENTED THE FORMER PARTNER OF WELLINGTON MANAGEMENT COMPANY, LLP ("WMC") FROM CONTINUING TO MANAGE THEIR PORTFOLIO. THE US DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS ENTERED SUMMARY JUDGMENT IN WMC'S FAVOR ON TEN OF ELEVEN COUNTS, AND THE REMAINING CLAIM WAS SETTLED THROUGH PRIVATE SETTLEMENT.
<b>Initiated By:</b>	RJR NABISCO, INC. (FORMER CUSTOMER)
<b>Court Details:</b>	US DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK, 98CA6210
<b>Date Court Action Filed:</b>	09/03/1998
<b>Principal Product Type:</b>	No Product
<b>Other Product Types:</b>	
<b>Relief Sought:</b>	Other
<b>Other Relief Sought:</b>	PREVENT ENFORCEMENT OF A MASSACHUSETTS JUDGMENT
<b>Resolution:</b>	Settled
<b>Resolution Date:</b>	07/14/2000
<b>Sanctions Ordered or Relief Granted:</b>	
<b>Other Sanctions:</b>	
<b>Sanction Details:</b>	REMAINING CLAIMS WERE SETTLED THROUGH OUT OF COURT PRIVATE SETTLEMENT.
<b>Firm Statement</b>	MANAGING PARTNERS OF WMC FILED A COMPLAINT AGAINST A FORMER PARTNER FOR BREACH OF HIS FIDUCIARY DUTIES AND DUTIES UNDER THE PARTNERSHIP AGREEMENT, INCLUDING HIS DUTY NOT TO COMPETE. THE MASSACHUSETTS COURT FOUND SUBSTANTIALLY IN FAVOR OF WMC. THREE CLIENTS OF THE FORMER PARTNER SUED TO PREVENT ENFORCEMENT OF THIS JUDGMENT. IN THE RJR NABISCO, INC. CASE, THE



US DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS ENTERED SUMMARY JUDGMENT IN WMC'S FAVOR ON TEN OF ELEVEN COUNTS AND THE REMAINING CLAIM WAS SETTLED THROUGH PRIVATE SETTLEMENT.

### Disclosure 3 of 3

<b>Reporting Source:</b>	Firm
<b>Affiliate:</b>	WELLINGTON MANAGEMENT COMPANY, LLP
<b>Current Status:</b>	Final
<b>Allegations:</b>	FRANK RUSSELL SUED TO PREVENT ENFORCEMENT OF A MASSACHUSETTS JUDGMENT, WHICH, IF ENFORCED, WOULD HAVE PREVENTED THE FORMER PARTNER OF WELLINGTON MANAGEMENT COMPANY, LLP ("WMC") FROM CONTINUING TO MANAGE THEIR PORTFOLIO. A PRELIMINARY INJUNCTION WAS ISSUED. THE INJUNCTION WAS LIFTED BY AN APPELLATE COURT AND THE PARTIES SUBSEQUENTLY SETTLED.
<b>Initiated By:</b>	FRANK RUSSELL COMPANY AND THREE AFFILIATES (FORMER CUSTOMER)
<b>Court Details:</b>	US DISTRICT COURT, EASTERN DISTRICT OF PA 98-CV-1703
<b>Date Court Action Filed:</b>	03/31/1998
<b>Principal Product Type:</b>	No Product
<b>Other Product Types:</b>	
<b>Relief Sought:</b>	Other
<b>Other Relief Sought:</b>	PREVENT ENFORCEMENT OF A MASSACHUSETTS JUDGMENT
<b>Resolution:</b>	Settled
<b>Resolution Date:</b>	09/21/1998
<b>Sanctions Ordered or Relief Granted:</b>	
<b>Other Sanctions:</b>	
<b>Sanction Details:</b>	
<b>Firm Statement</b>	MANAGING PARTNERS OF WMC FILED A COMPLAINT AGAINST A FORMER PARTNER FOR BREACH OF HIS FIDUCIARY DUTIES AND DUTIES UNDER THE PARTNERSHIP AGREEMENT INCLUDING HIS DUTY NOT TO COMPETE. THE SUPERIOR COURT OF THE COMMONWEALTH OF MASSACHUSETTS FOUND SUBSTANTIALLY IN FAVOR OF WMC. THREE CLIENTS OF THE FORMER PARTNER SUED TO PREVENT ENFORCEMENT OF THIS JUDGMENT.



## End of Report



**This page is intentionally left blank.**