

BrokerCheck Report
R.M. STARK & CO., INC.
 CRD# 7612

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Firm Profile	2 - 6
Firm History	7
Firm Operations	8 - 13
Disclosure Events	14



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money. Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**R.M. STARK & CO., INC.**

CRD# 7612

SEC# 8-22543

Main Office Location

730 S FEDERAL HWY
LAKE WORTH BEACH, FL 33460-4955
Regulated by FINRA Florida Office

Mailing Address

730 S FEDERAL HWY
LAKE WORTH BEACH, FL 33460-4955

Business Telephone Number

561-243-3815

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.

This firm was formed in Florida on 09/29/1988.

Its fiscal year ends in September.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 44 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 11 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm has referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4



Firm Profile

This firm is classified as a corporation.

This firm was formed in Florida on 09/29/1988.

Its fiscal year ends in September.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

R.M. STARK & CO., INC.

Doing business as R.M. STARK & CO., INC.

CRD# 7612

SEC# 8-22543

Main Office Location

730 S FEDERAL HWY
LAKE WORTH BEACH, FL 33460-4955

Regulated by FINRA Florida Office

Mailing Address

730 S FEDERAL HWY
LAKE WORTH BEACH, FL 33460-4955

Business Telephone Number

561-243-3815



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	RMST HOLDING COMPANY, INC.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	OWNER
Position Start Date	04/2002
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	MCTAGUE, ROBIN JAYNE 1438670
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	03/2021
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	STARK, GARY LESTER 433866
Is this a domestic or foreign entity or an individual?	Individual
Position	CEO
Position Start Date	04/2025

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership	Less than 5%
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Does this owner direct the management or policies of the firm?	Yes
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Is this a public reporting company?	No
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Legal Name & CRD# (if any):	STARK, GARY LESTER 433866
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Is this a domestic or foreign entity or an individual?	Individual
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Position	FINOP, PRINCIPAL FINANCIAL OFFICER, PRINCIPAL OPERATIONS OFFICER, MUNICIPAL SECURITIES PRINCIPAL, REGISTERED OPTIONS PRINCIPAL
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Position Start Date	07/1994
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Percentage of Ownership	Less than 5%
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Does this owner direct the management or policies of the firm?	Yes
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Is this a public reporting company?	No
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Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	AYNBET INVESTMENTS, LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	PREMIUM 72 CAPITAL
Relationship to Direct Owner	MEMBER
Relationship Established	06/2016
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	NICOLAYEVSKY, ARTURO 5851384
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	AYNBET INVESTMENTS, LLC
Relationship to Direct Owner	MEMBER
Relationship Established	06/2016
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	PREMIUM 72 CAPITAL 284519
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Firm Profile



Indirect Owners (continued)

Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	RMST HOLDING COMPANY, INC.
Relationship to Direct Owner	OWNER
Relationship Established	09/2020
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 44 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	03/30/1978

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	05/19/1978



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective
Alabama	Approved	11/19/1998
Arizona	Approved	08/01/1996
Arkansas	Approved	08/14/2000
California	Approved	04/05/1995
Colorado	Approved	01/27/1995
Connecticut	Approved	06/06/1995
District of Columbia	Approved	06/27/1996
Florida	Approved	06/10/1983
Georgia	Approved	02/06/1995
Idaho	Approved	12/08/2003
Illinois	Approved	05/18/1995
Indiana	Approved	05/04/1995
Iowa	Approved	03/11/1997
Kansas	Approved	03/01/2001
Kentucky	Approved	01/24/1995
Louisiana	Approved	06/14/2021
Maine	Approved	05/09/1995
Maryland	Approved	04/28/1995
Massachusetts	Approved	04/02/1997
Michigan	Approved	04/25/1995
Minnesota	Approved	09/19/1997
Mississippi	Approved	12/20/2011
Missouri	Approved	10/19/1999
Montana	Approved	05/27/2025
Nebraska	Approved	01/30/2002
Nevada	Approved	06/20/1996
New Jersey	Approved	04/27/1995
New Mexico	Approved	07/16/1996
New York	Approved	02/10/1978
North Carolina	Approved	08/29/1995
North Dakota	Approved	10/26/2009
Ohio	Approved	07/09/1996
Oklahoma	Approved	05/17/2000

U.S. States & Territories	Status	Date Effective
Oregon	Approved	09/02/1997
Pennsylvania	Approved	06/12/1996
Puerto Rico	Approved	03/20/2014
Rhode Island	Approved	08/27/2018
South Carolina	Approved	08/16/1995
Tennessee	Approved	03/05/1997
Texas	Approved	05/18/1995
Utah	Approved	07/27/1999
Virginia	Approved	01/19/1996
Washington	Approved	06/15/1995
Wisconsin	Approved	05/02/1996



Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 11 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter
Broker or dealer selling corporate debt securities
Underwriter or selling group participant (corporate securities other than mutual funds)
Mutual fund retailer
U S. government securities broker
Municipal securities broker
Broker or dealer selling variable life insurance or annuities
Broker or dealer selling oil and gas interests
Put and call broker or dealer or option writer
Trading securities for own account
Private placements of securities

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	PERSHING LLC
CRD #:	7560
Business Address:	ONE PERSHING PLAZA JERSEY CITY, NJ 07399
Effective Date:	09/10/2003
Description:	PERSHING LLC. HOLDS ALL BONDS, ACCOUNTS AND SECURITIES ON A FULLY DISCLOSED BASIS.

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
JERSEY CITY, NJ 07399
Effective Date: 09/10/2003
Description: PERSHING HOLDS ALL ACCOUNTS, MONEY & SECURITIES. WE CLEAR THROUGH PERSHING LLC ON A FULLY DISCLOSED BASIS.

This firm does have accounts, funds, or securities maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
JERSEY CITY, NJ 07399
Effective Date: 09/10/2003
Description: ALL MONEY, SECURITIES AND ACCOUNTS ARE HELD BY PERSHING LLC. WE CLEAR THROUGH THEM ON A FULLY DISCLOSED BASIS.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: PERSHING LLC
CRD #: 7560
Business Address: ONE PERSHING PLAZA
JERSEY CITY, NJ 07399
Effective Date: 09/10/2003
Description: PERSHING HOLDS FUNDS, ACCOUNTS AND DOES OUR CLEARING ON A FULLY DISCLOSED BASIS.
BNY CLEARING TERMINATED 9/10/2003

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

STARK FINANCIAL ADVISERS, INC. is controlled by the firm.

CRD #:	121213
Business Address:	16950 U.S. HIGHWAY 441 NORTH OKEECHOBEE, FL 34972
Effective Date:	04/07/2025
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	STARK FINANCIAL ADVISERS, INC. IS OWNED BY GARY L. STARK.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	4	0



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source: Regulator

Current Status: Final



Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT DURING THE TIME PERIOD FROM 2015-2016, THE FIRM CONDUCTED REMOTE INSPECTIONS OF THREE OFFICES OF SUPERVISORY JURISDICTION (OSJS). THE FINDINGS STATED THAT THE FIRM FAILED TO CONDUCT INSPECTIONS OF TWO NON-OSJ LOCATIONS THAT HAVE BEEN OPEN AT THE FIRM SINCE 2009. THE FIRM ALSO FAILED TO CONDUCT INSPECTIONS OF EIGHT OUT OF 34 NON-REGISTERED LOCATIONS, SEVEN OF WHICH HAD BEEN OPENED BETWEEN DECEMBER 2001 AND APRIL 2014.
Initiated By:	FINRA
Date Initiated:	03/14/2018
Docket/Case Number:	2016047570101
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	03/14/2018
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Sanctions Ordered:	Censure Monetary/Fine \$12,500.00
Other Sanctions Ordered:	
Sanction Details:	THE FIRM WAS CENSURED AND FINED \$12,500. FINES PAID IN FULL ON MARCH 27, 2018.
<hr/>	
Reporting Source:	Firm
Current Status:	Final
Allegations:	THE FIRM CONDUCTED REMOTE INSPECTIONS OF THREE OSJ OFFICES FROM 2015-2016 AND FAILED TO CONDUCT INSPECTIOPNS OF SOME NON



OSJ LOCATIONS DURING THE SAME TIME FRAME.

Initiated By: FINRA
Date Initiated: 03/14/2018
Docket/Case Number: [2016047570101](#)

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 03/14/2018

Sanctions Ordered: Censure
 Monetary/Fine \$12,500.00

Other Sanctions Ordered:

Sanction Details: THE FIRM CONDUCTED REMOTE INSPECTIONS OF THREE OSJ OFFICES FROM 2015-2016 AND FAILED TO CONDUCT INSPECTIOPNS OF SOME NON OSJ LOCATIONS DURING THE SAME TIME FRAME.THE FIRM WAS SANCTIONED AND FINED \$12,500

Disclosure 2 of 4

Reporting Source: Regulator

Current Status: Final

Allegations: NASD RULES 2110 AND 3010(C) THE FIRM'S WRITTEN SUPERVISORY PROCEDURES DURING 2002 AND 2003 DID NOT DISTINGUISH BETWEEN THE ANNUAL INSPECTION REQUIREMENTS FOR ITS OSJ, NON-OSJ AND NON-REGISTERED BRANCHES. THE FIRM MAINTAINED SEVEN OSJS THAT WERE SUBJECT TO ANNUAL INSPECTIONS BOTH BY NASD RULE 3010(C) AND THE FIRM'S PROCEDURES HOWEVER, THE FIRM FAILED TO CONDUCT BRANCH INSPECTIONS FOR THREE OF ITS SEVEN OSJS.

Initiated By: NASD

Date Initiated: 07/20/2006

Docket/Case Number: E072004007301

Principal Product Type: No Product



Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 07/20/2006

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, THE FIRM CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE THE FIRM IS FINED \$5,000.

Reporting Source: Firm

Current Status: Final

Appealed To and Date Appeal Filed: N/A

Allegations: NASD HAS ADVISED OF AN INQUIRY INTO ALLEGED AUDIT EXCEPTIONS. WSP DID NOT DISTINGUISH BETWEEN THE ANNUAL INSPECTION REQUIREMENTS FOR OSJ, NON-OSJ, NON-REGISTERED BRANCHES.

Initiated By: NASD

Date Initiated: 08/19/2005

Docket/Case Number: E072004007301

Principal Product Type: Other

Other Product Type(s): NASD HAS ADVISED OF AN INQUIRY INTO ALLEGED AUDIT EXCEPTIONS. NO PRODUCTS IN INQUIRY.

Principal Sanction(s)/Relief Sought:


Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)
Resolution Date: 07/20/2006
Sanctions Ordered: Monetary/Fine \$5,000.00
Other Sanctions Ordered:
Sanction Details: N/A
Firm Statement N/A

Disclosure 3 of 4

Reporting Source: Regulator
Current Status: Final
Allegations: COMPLAINT NO. C07990043 FILED JUNE 8, 1999 BY DISTRICT NO. 7 AGAINST RESPONDENT R.M. STARK & CO., INC. ALLEGING VIOLATIONS OF NASD RULE 2110 IN THAT RESPONDENT MEMBER SOLICITED DEPOSITS FROM PUBLIC CUSTOMERS FOR THE PURCHASE OF SECURITIES IN SEPARATE SECURITIES OFFERINGS PRIOR TO THE EFFECTIVE REGISTRATION DATES OF THE OFFERINGS IN VIOLATION OF SECTION 5(A)(1) OF THE SECURITIES ACT OF 1933.
Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated: 06/08/1999
Docket/Case Number: C07990043
Principal Product Type: Other
Other Product Type(s):
Principal Sanction(s)/Relief Sought:
Other Sanction(s)/Relief Sought:
Resolution: Decision & Order of Offer of Settlement
Resolution Date: 11/24/1999
Sanctions Ordered: Censure
 Monetary/Fine \$7,500.00

**Other Sanctions Ordered:**

Sanction Details: FINED

Reporting Source: Firm

Current Status: Final

Allegations: 6/23/99 COMPLAINT # CO7990043 FILED JUNE 8, 1999 BY DISTRICT #7 AGAINST RESPONDENT R.M. STARK & CO., INC. ALLEGING VIOLATIONS OF NASD RULE 2110 IN THAT RESPONDENT MEMBER SOLICITED DEPOSITS FROM PUBLIC CUSTOMERS FOR THE PURCHASE OF SECURITIES IN SEPARATE SECURITIES OFFERINGS PRIOR TO THE EFFECTIVE REGISTRATION DATES OF THE OFFERINGS IN VIOLATION OF SECTION 5A1 OF THE SEC ACT OF 1933.

Initiated By: NASD

Date Initiated: 06/08/1999

Docket/Case Number: CO7990043

Principal Product Type: Other

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Other

Other Sanction(s)/Relief Sought: RELIEF SOUGHT

Resolution: Settled

Resolution Date: 11/24/1999

Sanctions Ordered: Monetary/Fine \$7,500.00

Other Sanctions Ordered: 04/11/2000 \$7500 PAID ON 12/16/99 INVOICE # 99-07-986

Sanction Details: SEE ABOVE

Firm Statement COMPLAINT #CO7990043 WAS FILED 6/10/99 AGAINST R.M. STARK & CO., INC. (RMST) ALLEGING TWO BRANCH OFFICES RECEIVED DEPOSITS FROM CUSTOMER, THE MAJORITY OF WHICH WERE NEW ACCOUNTS, FOR THE PURCHASE OF SECURITIES IN SECURITIES OFFERINGS PRIOR TO THE EFFECTIVE DATE OF THE OFFERINGS. ALTHOUGH THE FIRM ACCEPTED THESE MONIES AS NEW ACCOUNT DEPOSITS, THE NASD MAINTAINED THAT THE ACCEPTANCE OF THESE DEPOSITS TECHNICALLY VIOLATED SEC. 5 (A) (1) OF THE SECURITIES ACT OF 1933. IN ORDER TO BEST PROTECT THE INTERESTS OF THE CUSTOMERS OF RMST AND TO AVOID



COSTLY AND TIME CONSUMING LITIGATION INVOLVING SEPARATE BRANCHES IN DIFFERENT STATES, RMST SETTLED THE COMPLAINT WITHOUT ADMITTING OR DENYING THE ALLEGATIONS THEREIN FOR A FINE OF \$7500 AND CENSURE BY THE NASD.

Disclosure 4 of 4

Reporting Source:	Regulator
Current Status:	Final
Allegations:	
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated:	06/26/1996
Docket/Case Number:	C07960053
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	09/17/1996
Sanctions Ordered:	Censure Monetary/Fine \$5,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT NO. C07960053 FILED JUNE 26, 1996 BY DISTRICT NO. 7 AGAINST R.M. STARK & CO., INC. AND GARY L. STARK ALLEGING VIOLATIONS OF NASD CONDUCT RULE 2110, IN THAT R.M. STARK, ACTING THROUGH GARY L. STARK, ENTERED INTO A LETTER OF INTENT TO ENGAGE IN A FIRM COMMITMENT UNDERWRITING AND, AMONG OTHER THINGS, FAILED TO DISCLOSE TO THE ISSUER IN A TIMELY MANNER THAT THE FIRM WAS PROHIBITED BY ITS RESTRICTION AGREEMENT FROM ENGAGING IN FIRM COMMITMENT UNDERWRITINGS, AND FAILED TO DISCLOSE TO THE DISTRICT 7 STAFF AND THE DBCC, IN CONNECTION WITH THE FIRM'S REQUEST TO AMEND ITS RESTRICTION AGREEMENT TO REMOVE THE PROHIBITION, THAT IT HAD ENTERED INTO THE LETTER OF



INTENT.
ON SEPTEMBER 17, 1996, THE DECISION AND ORDER OF ACCEPTANCE OF
OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS MEMBER AND
STARK
WAS ISSUED; PURSUANT TO WHICH THEY, WITHOUT ADMITTING OR
DENYING THE ALLEGATIONS OF THE COMPLAINT, AGREED TO FINDINGS
OF
FACT AND VIOLATIONS CONSISTENT WITH THE ALLEGATIONS OF THE
COMPLAINT, AND AGREED TO THE FOLLOWING SANCTIONS: CENSURED
AND
FINED \$5,000, JOINTLY AND SEVERALLY.

\$5,000.00 PAID J&S ON 10/04/96, INVOICE #96-07-739

Reporting Source:	Firm
Current Status:	Final
Allegations:	ALLEGED THAT RMST VIOLATED THE NASD'S RULES OF FAIR PRACTICE BY ENTERING INTO A PROPOSED LETTER OF INTENT TO DO A FIRM COMMITMENT OFFERING PRIOR TO THE TIME THE NASD HAD APPROVED RMST TO ENGAGE IN FIRM COMMITMENT OFFERINGS.
Initiated By:	NASD
Date Initiated:	06/26/1996
Docket/Case Number:	C07060053
Principal Product Type:	No Product
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	Censure
Other Sanction(s)/Relief Sought:	\$5,000 FINE
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	09/17/1996
Sanctions Ordered:	Monetary/Fine \$5,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	\$5000.00 JOINT & SEVERAL LIABILITY PAID 09/30/1996
Firm Statement	RMST BELIEVED THE COMPLAINT TO BE WITHOUT MERIT. IN ORDER TO



BEST PROTECT THE INTEREST OF THE CUSTOMER & PRINCIPALS OF RMST & TO AVOID COSTLY & TIME CONSUMING OF LITIGATION, RMST SETTLED THE COMPLAINT WITHOUT ADMITTING OR DENYING THE ALLEGATIONS THEREIN.

End of Report



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