

BrokerCheck Report

INTERFIRST CAPITAL CORPORATION

CRD# 7659

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

• **Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a corporation.
This firm was formed in California on 04/28/1978.
Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This brokerage firm is no longer registered with FINRA or a national securities exchange.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4
Civil Event	1
Arbitration	13
Bond	2

INTERFIRST CAPITAL CORPORATION

CRD# 7659
SEC# 8-22805

Main Office Location

10866 WILSHIRE BLVD
4TH FLOOR
LOS ANGELES, CA 90024

Mailing Address

10866 WILSHIRE BLVD
4TH FLOOR
LOS ANGELES, CA 90024

Business Telephone Number

310/234-2100



Registration Withdrawal Information

This section provides information relating to the date the brokerage firm ceased doing business and the firm's financial obligations to customers or other brokerage firms.

Date firm ceased business:	04/15/2002
Does this brokerage firm owe any money or securities to any customer or brokerage firm?	Yes
Number of customers owed funds or securities:	200
Amount of money owed to customer:	\$500.00
Amount of money owed to brokerage firm:	\$0.00
Market value of securities owed to customer:	\$5,000.00
Market value of securities owed to brokerage firm:	\$0.00
Payment arrangement:	IN FEBRUARY, 2002 INTERFIRST CAPITAL CORPORATION (IFCC) SOLD ITS ASSETS TO ANOTHER BROKERDEALER. BOTH B/DS CLEAR THROUGH CORRESPONDENT SERVICES CORPORATION. IFCC'S REGISTERED REPS HAVE JOINED THE ACQUIRING B/D. IFCC IS WINDING UP ITS BUSINESS AND ANY CASH AND SECURITIES BALANCES IN ACCOUNTS REMAINING W/ IFCC ARE BEING MAILED TO CUSTOMERS. THIS TASK WILL BE COMPLETED IN MAY, 2002.



Firm Profile

This firm is classified as a corporation.

This firm was formed in California on 04/28/1978.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

INTERFIRST CAPITAL CORPORATION

Doing business as INTERFIRST CAPITAL CORPORATION

CRD# 7659

SEC# 8-22805

Main Office Location

10866 WILSHIRE BLVD
4TH FLOOR
LOS ANGELES, CA 90024

Mailing Address

10866 WILSHIRE BLVD
4TH FLOOR
LOS ANGELES, CA 90024

Business Telephone Number

310/234-2100

Other Names of this Firm

Name	Where is it used
INTERFIRST CAPITAL INSURANCE SERVICES	CA
INTERFIRST TRAINING INSTITUTE	CA



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	MHK INVESTMENT CORPORATION
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	HOLDING COMPANY
Position Start Date	10/1998
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	PHILLIPS, BRADFORD ASHLEY 1730426
Is this a domestic or foreign entity or an individual?	Individual
Position	CHAIRMAN, PRESIDENT AND CEO
Position Start Date	11/1997
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	ROGERS, KENNETH WALTER 500255
Is this a domestic or foreign entity or an individual?	Individual
Position	EXECUTIVE VICE PRESIDENT SALES, DIRECTOR
Position Start Date	04/2000

Firm Profile



Direct Owners and Executive Officers (continued)

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): ROGERS, PAULA ANDREA
2167864

Is this a domestic or foreign entity or an individual? Individual

Position FINANCIAL AND OPERATIONS PRINCIPAL

Position Start Date 07/2001

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): TENNEY, LOUIS RUSSELL
1032315

Is this a domestic or foreign entity or an individual? Individual

Position SROP

Position Start Date 08/2000

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Legal Name & CRD# (if any): TENNEY, LOUIS RUSSELL

Firm Profile



Direct Owners and Executive Officers (continued)

1032315

Is this a domestic or foreign entity or an individual? Individual

Position MUNICIPAL BOND PRINCIPAL

Position Start Date 07/2001

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? No

Is this a public reporting company? No

Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.



Indirect Owners

Legal Name & CRD# (if any):	PHILLIPS, BRADFORD ASHLEY 1730426
Is this a domestic or foreign entity or an individual?	Individual
Company through which indirect ownership is established	MHK INVESTMENT CORPORATION
Relationship to Direct Owner	OWNER, PRESIDENT, CEO
Relationship Established	01/1995
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.



Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is no longer registered.

The firm's registration was from 08/22/1978 to 05/29/2002.





Firm Operations

Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 10 types of businesses.

Types of Business

Broker or dealer retailing corporate equity securities over-the-counter

Broker or dealer selling corporate debt securities

Underwriter or selling group participant (corporate securities other than mutual funds)

Mutual fund retailer

U S. government securities broker

Broker or dealer selling variable life insurance or annuities

Solicitor of time deposits in a financial institution

Put and call broker or dealer or option writer

Non-exchange member arranging for transactions in listed securities by exchange member

Other - 10Y APPLICANT IS AFFILIATED/OPERATES A SECURITIES TRAINING SCHOOL. 10T THE REGISTRANT OWNS A SECURITIES REPRESENTATIVE TRAINING SCHOOL. ADDITIONALLY, THE REGISTRANT SELLS INSURANCE THROUGH IT'S DBA INTERFIRST CAPITAL INSURANCE SERVICES.

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description: 11B APPLICANT IS AFFILIATED/OPERATES A SECURITIES TRAINING SCHOOL. ADDITIONALLY, THE REGISTRANT SELLS INSURANCE THROUGH IT'S DBA INTERFIRST CAPITAL INSURANCE SERVICES.



Firm Operations

Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does refer or introduce customers to other brokers and dealers.

Name:	WEDBUSH MORGAN SECURITIES INC.
CRD #:	877
Business Address:	1000 WILSHIRE BOULEVARD 8TH FLOOR LOS ANGELES, CA 90017
Effective Date:	09/13/1999
Description:	INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

Name:	DAIN RAUSCHER INCORPORATED
CRD #:	31194
Business Address:	60 SOUTH SIXTH STREET MINNEAPOLIS, MN 55440
Effective Date:	09/13/1999
Description:	INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

Name:	CORRESPONDENT SERVICES CORPORATION
CRD #:	25927
Business Address:	1000 HARBOR BOULEVARD WEEHAWKEN, NJ 07087
Effective Date:	11/04/1997
Description:	INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS

Firm Operations

Industry Arrangements



This firm does have books or records maintained by a third party.

Name: DAIN RAUSCHER INCORPORATED
CRD #: 31194
Business Address: 60 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402
Effective Date: 09/13/1999
Description: INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

Name: WEDBUSH MORGAN SECURITIES INC.
CRD #: 877
Business Address: 1000 WILSHIRE BOULEVARD
8TH FLOOR
LOS ANGELES, CA 90017
Effective Date: 09/13/1999
Description: INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

Name: CORRESPONDENT SERVICES CORPORATION
CRD #: 25927
Business Address: 1000 HARBOR BOULEVARD
WEEHAWKEN, NJ 07087
Effective Date: 11/04/1997
Description: INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

This firm does have accounts, funds, or securities maintained by a third party.

Name: DAIN RAUSCHER INCORPORATED
CRD #: 31194
Business Address: 60 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402
Effective Date: 09/13/1999
Description: INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A

Firm Operations



Industry Arrangements (continued)

FULLY DISCLOSED BASIS.

Name: WEDBUSH MORGAN SECURITIES INC.

CRD #: 877

Business Address: 1000 WILSHIRE BOULEVARD
8TH FLOOR
LOS ANGELES, CA 90017

Effective Date: 09/13/1999

Description: INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

Name: CORRESPONDENT SERVICES CORPORATION

CRD #: 25927

Business Address: 1000 HARBOR BOULEVARD
WEEHAWKEN, NJ 07087

Effective Date: 11/04/1997

Description: INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

This firm does have customer accounts, funds, or securities maintained by a third party.

Name: DAIN RAUSCHER INCORPORATED

CRD #: 31194

Business Address: 60 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402

Effective Date: 09/13/1999

Description: INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

Name: WEDBUSH MORGAN SECURITIES INC.

CRD #: 877

Business Address: 1000 WILSHIRE BOULEVARD
8TH FLOOR
LOS ANGELES, CA 90017

Effective Date: 09/13/1999

Description: INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

Firm Operations



Industry Arrangements (continued)

Name: CORRESPONDENT SERVICES CORPORATION

CRD #: 25927

Business Address: 1000 HARBOR BOULEVARD
WEEHAWKEN, NJ 07087

Effective Date: 11/04/1997

Description: INTERFIRST CAPITAL CORPORATION INTRODUCES ITS BUSINESS ON A FULLY DISCLOSED BASIS.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is not, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.**

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association
- credit union
- or foreign bank



Disclosure Events

All firms registered to sell securities or provide investment advice are required to disclose regulatory actions, criminal or civil judicial proceedings, and certain financial matters in which the firm or one of its control affiliates has been involved. For your convenience, below is a matrix of the number and status of disclosure events involving this brokerage firm or one of its control affiliates. Further information regarding these events can be found in the subsequent pages of this report.

	Pending	Final	On Appeal
Regulatory Event	0	4	0
Civil Event	0	1	0
Arbitration	N/A	13	N/A
Bond	N/A	2	N/A



Disclosure Event Details

What you should know about reported disclosure events:

1. **BrokerCheck provides details for any disclosure event that was reported in CRD. It also includes summary information regarding FINRA arbitration awards in cases where the brokerage firm was named as a respondent.**
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a brokerage firm is required to disclose a particular criminal event.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - Disclosure events for this brokerage firm were reported by the firm and/or regulators. When the firm and a regulator report information for the same event, both versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.
5. **You may wish to contact the brokerage firm to obtain further information regarding any of the disclosure events contained in this BrokerCheck report.**

Regulatory - Final

This type of disclosure event involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the U.S. Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of the authority of a brokerage firm or its control affiliate to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source: Firm

Current Status: Final



Allegations:	THE FIRM OFFERED AND SOLD INVESTMENT IN A CONTINGENT OFFERING OF SECURITIES IN VIOLATION OF SEC RULES 10B6-9 AND 15C2-4 BY FAILING TO DEPOSIT AND RETAIN CUSTOMER FUNDS IN A SEPARATE ESCROW ACCOUNT UNTIL THE MIN. AMOUNT OF UNITS WERE SOLD.
Initiated By:	NASD REGULATION, INC.
Date Initiated:	02/10/1998
Docket/Case Number:	E02970180
Principal Product Type:	Other
Other Product Type(s):	PRIVATE PLACEMENT OF SENIOR SUBORDINATED NOTES
Principal Sanction(s)/Relief Sought:	Censure
Other Sanction(s)/Relief Sought:	FINE
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	02/23/1999
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00
Other Sanctions Ordered:	ORDERED TO OFFER RECISION OR EARLY REDEMPTION ON OR BEFORE 4/30/1999.
Sanction Details:	FINE PAID. THE NOTES MATURED AND ALL INVESTORS WERE REPAID WITHOUT INCIDENT. NO INVESTOR SELECTED EARLY REDEMPTION.
Firm Statement	BASED UPON THE FIRM'S LEGAL COUNSELS' OPINION, THE FIRM PROCEEDED WITH THE OFFERING WITHOUT AN ESCROW ACCOUNT. NO CUSTOMER FUNDS WERE EVER COMMINGLED WITH ANY OF THE FIRMS' PROPRIETARY ACCOUNTS AND NO CUSTOMER LOST ANY MONEY.

Disclosure 2 of 4

Reporting Source:	Firm
Current Status:	Final
Allegations:	A REGISTERED REPRESENTATIVE ACCEPTED UNSOLICITED ORDERS FROM HIS PARENTS AND SISTER. THE STATE OF NORTH DAKOTA DETECTED THIS OCCURANCE WHILE APPLICANT ATTEMPTED TO REGISTER IN THE STATE.
Initiated By:	NORTH DAKOTA
Date Initiated:	07/20/1993



Docket/Case Number:	N/A
Principal Product Type:	Other
Other Product Type(s):	UNKNOWN PRODUCT TYPE (UNSOLICITED ORDERS ACCEPTED WITHOUT PRIOR REGISTRATION)
Principal Sanction(s)/Relief Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s)/Relief Sought:	
Resolution:	Consent
Resolution Date:	01/25/1994
Sanctions Ordered:	Monetary/Fine \$4,500.00
Other Sanctions Ordered:	PLUS ADMINSTRATIVE COSTS OF \$500. THE FIRM AGREED TO WITHDRAW ITS APPLICATION AND NOT TO REAPPLY FOR TWO (2) YEARS.
Sanction Details:	FINE PAID AND THE TWO YEAR WAITING PERIOD IS OVER.
Firm Statement	A REGISTERED REPRESENTATIVE ACCEPTED UNSOLICITED ORDERS FROM HIS PARENTS AND SISTER. THE STATE OF NORTH DAKOTA DETECTED THIS OCCURANCE WHILE APPLICANT ATTEMPTED TO REGISTER IN THE STATE.

Disclosure 3 of 4

Reporting Source:	Regulator
Current Status:	Final
Allegations:	SEC RULES10B-9 AND 15C2-4, SD RULE 2110 - RESPONDENT MEMBER SOLD INVESTMENTS IN A CONTINGENT OFFERING OF SECURITIES AND FAILED TO DEPOSIT AND RETAIN CUSTOMER FUNDS IN A SEPARATE ESCROW ACCOUNT UNTIL THE MINIMUM NUMBER OF UNITS HAD BEEN SOLD.
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated:	04/26/1999
Docket/Case Number:	C02990023
Principal Product Type:	Investment Contract(s)
Other Product Type(s):	



Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 04/26/1999

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00
Disgorgement/Restitution

Other Sanctions Ordered: UNDERTAKING

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, INTERFIRST CAPITAL CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, THE FIRM IS CENSURED, FINED \$10,000, AND ORDERED TO OFFER RESCISSION OR EARLY REDEMPTION TO ALL INVESTORS AND TO THE EXTENT THE OFFER OF RESCISSION IS ACCEPTED BY ANY INVESTORS. IN ADDITION, THE FIRM IS ORDERED TO EXCHANGE SUCH INVESTOR'S INTEREST IN THE INVESTMENT FOR FULL AND COMPLETE RESTITUTION AND PROVIDE PROOF OF THE REQUIRED RESCISSION TO THE NASD.

Disclosure 4 of 4

Reporting Source: Regulator

Current Status: Final

Allegations:

Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Date Initiated: 10/29/1998

Docket/Case Number: C02980062

Principal Product Type:

Other Product Type(s):

Principal Sanction(s)/Relief Sought:

Other Sanction(s)/Relief Sought:

Resolution: Acceptance, Waiver & Consent(AWC)



Resolution Date: 10/29/1998

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement ON OCTOBER 29, 1998, DISTRICT NO. 2 NOTIFIED RESPONDENT BARABAN SECURITIES INC., N/K/A INTERFIRST CAPITAL CORP. THAT THE LETTER OF ACCEPTANCE, WAIVER, AND CONSENT NO. C02980062 WAS ACCEPTED; THEREFORE, THE FIRM IS CENSURED AND FINED \$5,000 - (NASD RULE 2110 - RESPONDENT MEMBER, ACTING UNDER THE DIRECTION AND CONTROL OF FORMER MANAGEMENT, FAILED TO HAVE AND MAINTAIN SUFFICIENT NET CAPITAL).

**** \$5,000 PAID ON 11/19/98, INVOICE NO. 98-02-865 ****

Reporting Source: Firm

Current Status: Final

Allegations: AS OF 1/16/95, 3/17/95, 7/31/95, 8/25/95 & 10/3/95, THE FIRM (FKA BARABAN SECURITIES) ACTING UNDER THE CONTROL & DIRECTION OF FORMER MANAGEMENT/OWNERSHIP, FAILED TO HAVE AND MAINTAIN SUFFICIENT NET CAPITAL IN VIOLATION OF CONDUCT RULE 2110.

Initiated By: NASD REGULATION, INC.

Date Initiated: 10/03/1995

Docket/Case Number: C02980062

Principal Product Type: No Product

Other Product Type(s):

Principal Sanction(s)/Relief Sought: Censure

Other Sanction(s)/Relief Sought: FINE

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 10/28/1998

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00



Other Sanctions Ordered:

Sanction Details:

FINE PAID ON 11/19/98.

Firm Statement

THE INDIVIDUALS RESPONSIBLE FOR THESE VIOLATIONS ARE NO LONGER AFFILIATED IN ANY WAY WITH INTERFIRST CAPITAL CORPORATION. NEW OWNERS AND NEW MANAGEMENT ARE NOW IN CONTROL OF THE FIRM'S BUSINESS AND OPERATIONS.



Civil - Final

This type of disclosure event involves (1) an injunction issued by a foreign or domestic court within the last 10 years in connection with investment-related activity, (2) a finding by a court of a violation of any investment-related statute or regulation, or (3) an action dismissed by a court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Firm
Current Status:	Final
Allegations:	COMPLAINT FOR BREACH OF FIDUCIARY DUTY, INTENTIONAL MISREPRESENTATION, AND NEGLIGENCE.
Initiated By:	ROBERTA L. JENKINS - PLAINTIFF
Court Details:	SUPERIOR COURT OF CALIFORNIA - SAN FRANCISCO
Date Court Action Filed:	06/12/1989
Principal Product Type:	Other
Other Product Types:	UNKNOWN PRODUCT TYPE
Relief Sought:	Money Damages (Private/Civil Complaint)
Other Relief Sought:	SPECIAL AND GENERAL DAMAGES, INTEREST, ATTORNEYS FEES, PUNITIVE DAMAGES ACCORDING TO PROOF.
Resolution:	Judgment Rendered
Resolution Date:	05/27/1992
Sanctions Ordered or Relief Granted:	Monetary/Fine \$60,000.00
Other Sanctions:	PLUS INTEREST. PLAINTIFF APPEALED FOR ATTORNEYS FEES BUT WAS DENIED.
Sanction Details:	JUDGMENT HAS BEEN PAID.
Firm Statement	HISTORICAL CRD INFO ONLY



Arbitration Award - Award / Judgment

Brokerage firms are not required to report arbitration claims filed against them by customers; however, BrokerCheck provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and registered securities firms in this section of the report.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure 1 of 13

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-MARGIN CALLS; EXECUTIONS-FAILURE TO EXECUTE; OTHER-CLEARING DISPUTES
Arbitration Forum:	NASD
Case Initiated:	03/01/2000
Case Number:	00-00219
Disputed Product Type:	COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE
Sum of All Relief Requested:	\$179,057.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	01/26/2001
Sum of All Relief Awarded:	\$36,000.01

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 2 of 13

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-CHURNING; ACCOUNT ACTIVITY-UNAUTHORIZED TRADING; ACCOUNT RELATED-BREACH OF CONTRACT
Arbitration Forum:	NASD
Case Initiated:	04/30/2001
Case Number:	01-02048
Disputed Product Type:	COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE



Sum of All Relief Requested: \$128,000.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 12/13/2002

Sum of All Relief Awarded: \$177,600.01

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 3 of 13

Reporting Source: Regulator

Type of Event: ARBITRATION

Allegations: ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-FAILURE TO SUPERVISE

Arbitration Forum: NASD

Case Initiated: 05/24/2001

Case Number: [01-02666](#)

Disputed Product Type: NO OTHER TYPE OF SEC INVOLVE; UNKNOWN TYPE OF SECURITIES

Sum of All Relief Requested: \$500,000.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 07/23/2002

Sum of All Relief Awarded: \$113,796.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 4 of 13

Reporting Source: Regulator

Type of Event: ARBITRATION

Allegations: ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT RELATED-BREACH OF CONTRACT; EXECUTIONS-FAILURE TO EXECUTE

Arbitration Forum: NASD

Case Initiated: 03/07/2002



Case Number: [01-06976](#)

Disputed Product Type: COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE; GOVERNMENT SECURITIES; OTHER TYPES OF SECURITIES

Sum of All Relief Requested: \$9,625.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 08/19/2002

Sum of All Relief Awarded: \$825.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 5 of 13

Reporting Source: Regulator

Type of Event: ARBITRATION

Allegations: ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT ACTIVITY-SUITABILITY; NO OTHER CONTROVERSY INVOLVED

Arbitration Forum: NASD

Case Initiated:

Case Number: [87-02180](#)

Disputed Product Type: NO OTHER TYPE OF SEC INVOLVE; OPTIONS

Sum of All Relief Requested: \$60,000.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 09/01/1989

Sum of All Relief Awarded: \$23,000.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 6 of 13

Reporting Source: Regulator

Type of Event: ARBITRATION

Allegations: ACCOUNT ACTIVITY-UNAUTHORIZED TRADING; NO OTHER CONTROVERSY INVOLVED

Arbitration Forum: NASD

**Case Initiated:****Case Number:** [88-01252](#)**Disputed Product Type:** COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE; OPTIONS**Sum of All Relief Requested:** Unspecified Damages**Disposition:** AWARD AGAINST PARTY**Disposition Date:** 10/10/1989**Sum of All Relief Awarded:** \$1,380.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 7 of 13**Reporting Source:** Regulator**Type of Event:** ARBITRATION**Allegations:** ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-CHURNING; ACCOUNT ACTIVITY-OTHER; ACCOUNT ACTIVITY-SUITABILITY**Arbitration Forum:** NASD**Case Initiated:** 03/20/1995**Case Number:** [95-01131](#)**Disputed Product Type:** COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE**Sum of All Relief Requested:** \$33,012.34**Disposition:** AWARD AGAINST PARTY**Disposition Date:** 02/26/1996**Sum of All Relief Awarded:** \$33,835.00

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 8 of 13**Reporting Source:** Regulator**Type of Event:** ARBITRATION**Allegations:** ACCOUNT RELATED-BREACH OF CONTRACT; NO OTHER CONTROVERSY INVOLVED



Arbitration Forum: NASD

Case Initiated: 01/17/1996

Case Number: [96-00121](#)

Disputed Product Type: COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE

Sum of All Relief Requested: \$75,000.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 01/27/1998

Sum of All Relief Awarded: \$90,592.25

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 9 of 13

Reporting Source: Regulator

Type of Event: ARBITRATION

Allegations: ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-NEGLIGENCE

Arbitration Forum: NASD

Case Initiated: 04/24/1996

Case Number: [96-01059](#)

Disputed Product Type: COMMON STOCK; NO OTHER TYPE OF SEC INVOLVE; OPTIONS

Sum of All Relief Requested: \$421,000.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 03/18/1998

Sum of All Relief Awarded: \$87,726.62

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 10 of 13

Reporting Source: Regulator

Type of Event: ARBITRATION



Allegations:	ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED-FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE
Arbitration Forum:	NASD
Case Initiated:	02/06/1997
Case Number:	97-00461
Disputed Product Type:	NO OTHER TYPE OF SEC INVOLVE; OPTIONS
Sum of All Relief Requested:	\$78,031.60
Disposition:	AWARD AGAINST PARTY
Disposition Date:	01/13/1998
Sum of All Relief Awarded:	\$27,213.44

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 11 of 13

Reporting Source:	Regulator
Type of Event:	ARBITRATION
Allegations:	ACCOUNT ACTIVITY-MISREPRESENTATION; ACCOUNT ACTIVITY-OMISSION OF FACTS; ACCOUNT ACTIVITY-OTHER; ACCOUNT ACTIVITY-SUITABILITY
Arbitration Forum:	NASD
Case Initiated:	05/27/1997
Case Number:	97-02538
Disputed Product Type:	NO OTHER TYPE OF SEC INVOLVE; UNKNOWN TYPE OF SECURITIES
Sum of All Relief Requested:	\$100,150.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	02/23/2000
Sum of All Relief Awarded:	\$53,556.48

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 12 of 13



Reporting Source: Regulator

Type of Event: ARBITRATION

Allegations: ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-CHURNING; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT ACTIVITY-UNAUTHORIZED TRADING

Arbitration Forum: NASD

Case Initiated: 02/20/1998

Case Number: [98-00567](#)

Disputed Product Type: NO OTHER TYPE OF SEC INVOLVE; UNKNOWN TYPE OF SECURITIES

Sum of All Relief Requested: \$412,495.83

Disposition: AWARD AGAINST PARTY

Disposition Date: 08/28/2000

Sum of All Relief Awarded: \$417,317.32

There may be a non-monetary award associated with this arbitration.
Please select the Case Number above to view more detailed information.

Disclosure 13 of 13

Reporting Source: Regulator

Type of Event: ARBITRATION

Allegations: ACCOUNT ACTIVITY-BRCH OF FIDUCIARY DT; ACCOUNT ACTIVITY-SUITABILITY; ACCOUNT RELATED-FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE

Arbitration Forum: NASD

Case Initiated: 02/17/1999

Case Number: [98-05004](#)

Disputed Product Type: NO OTHER TYPE OF SEC INVOLVE; UNKNOWN TYPE OF SECURITIES

Sum of All Relief Requested: \$500,000.00

Disposition: AWARD AGAINST PARTY

Disposition Date: 06/06/2000

Sum of All Relief Awarded: \$13,617.70

There may be a non-monetary award associated with this arbitration.



Please select the Case Number above to view more detailed information.



Civil Bond

This type of disclosure event involves a civil bond for the brokerage firm that has been denied, paid, or revoked by a bonding company.

Disclosure 1 of 2

Reporting Source:	Firm
Policy Holder:	INTERFIRST CAPITAL CORPORATION
Bonding Company Name:	UKN
Disposition:	Payout
Disposition Date:	01/01/1991
Payout Details:	\$75,000 IN 1991
Firm Statement	LOSS INCURRED ON BEARER BONDS.

Disclosure 2 of 2

Reporting Source:	Firm
Policy Holder:	INTERFIRST CAPITAL CORPORATION
Bonding Company Name:	AIG
Disposition:	Payout
Disposition Date:	08/01/1996
Payout Details:	RECEIVED APPROXIMATLY \$60,000 ON VARIOUS DATES (8/96 THRU 10/96).
Firm Statement	A REGISTERED REPRESENTATIVE CONVERTED CUSTOMER MONIES FOR HIS OWN USE. THE FBI WAS NOTIFIED AND THE REP INVOLVED MAY OR MAY NOT HAVE BEEN PROSECUTED.

End of Report



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