BrokerCheck Report

EASTERN CAPITAL CORPORATION

CRD# 7910

Report # 558208 generated on Thursday, June 28, 2007.

Dear Investor:

FINRA has generated the following BrokerCheck report for **EASTERN CAPITAL CORPORATION**. The information contained within this report has been provided by a FINRA brokerage firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®).

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides include: regulatory actions, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens.

When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved or proven. Such items may, in the end, be withdrawn or dismissed, or resolved in favor of the individual broker, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to www.nasaa.org for a complete list of state securities regulators.

Thank you for using FINRA BrokerCheck.

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

EASTERN CAPITAL CORPORATION

CRD# 7910

SEC# 8-23616

Main Office Location

545 BOYLSTON ST
BOSTON, MA 02116
United States

Mailing Address

545 BOYLSTON ST
BOSTON, MA 02116
United States

Report Summary for this Firm

This firm is no longer registered with FINRA. The firm's registration with FINRA was terminated (e.g., voluntarily withdrawn, cancelled, liquidated, expelled) prior to August 1999 when the enhanced Central Registration Depository System (i.e. Web CRD®) was implemented. As a result, since the firm was not required to update its CRD record via the submission of an electronic Form BD filing to Web CRD, FINRA's BrokerCheck program contains only limited information about this firm.

Firm Profile

This firm is classified as UNKNCONV.

This firm was formed in Unknown on Unknown.

Its fiscal year ends in Unknown.

Firm Operations

This firm is no longer registered with FINRA.

Disclosure of Arbitration Awards, Disciplinary and Regulatory Events

This section includes details regarding disclosure events reported by or about this firm to CRD as part of the securities industry registration and licensing process. Examples of such disclosure events range from disciplinary actions initiated by regulators to certain criminal charges and/or convictions, to financial disclosures such as bankruptcies, and summary information regarding arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms.

Firm Profile

This firm is classified as a UNKNCONV.

This firm was formed in Unknown on Unknown.

Its fiscal year ends in Unknown.

Firm Names and Locations

This section includes details, as reported by the firm on Form BD, regarding the firm's full legal name, business and mailing addresses, the firm's "doing business as" name (i.e. "DBA" name) if different from the full legal name, and any other name by which the firm conducts business and where such name is used.

EASTERN CAPITAL CORPORATION

Doing business as EASTERN CAPITAL CORPORATION

CRD# 7910

SEC# 8-23616

Main Office Location

545 BOYLSTON ST
BOSTON, MA 02116
United States

Mailing Address

545 BOYLSTON ST
BOSTON, MA 02116
United States

Business Telephone Number

617-262-4400

Firm Profile

This section provides information relating to Direct Owners and Executive Officers as reported by the firm on Form BD.

Direct Owners and Executive Officers

Information not available – see Summary Page.

Firm Profile

This section provides information relating to Indirect Owners, if any, as reported by the firm on Form BD.

Indirect Owners

Information not available – see Summary Page.

Firm History

This section provides information relating to successions (e.g. mergers or acquisitions), if any, as reported by the firm on Form BD.

Information not available – see Summary Page.

Firm Operations

Registrations

This section provides information about the regulators (e.g. U.S. Securities and Exchange Commission (SEC), self-regulatory organizations, states and U.S. territories) the firm is currently registered with, the category of each registration, and the date on which the registration status became effective, as well as certain information about the firm's SEC registration.

This firm is no longer registered with FINRA.

The firm's registration with FINRA was from 6/20/1979 to 11/6/1987.

SEC Registration Questions

This firm was registered with the SEC as:

A broker-dealer only: **Information not available – see Summary Page.**

A broker-dealer and government securities broker or dealer: Unanswered

A government securities broker or dealer only: Unanswered

The firm has ceased activity as a government securities broker or dealer: Unanswered

Types of Business

This section provides the types of business and any other business or other non-securities business the firm is engaged in or is expected to be engaged in as reported by the firm on Form BD.

This firm conducted 0 types of business.

Exchange member engaged in exchange commission business other than floor activities	No
Exchange member engaged in floor activities	No
Broker or dealer making inter-dealer markets in corporate securities over-the-counter	No
Broker or dealer retailing corporate equity securities over-the-counter	No
Broker or dealer selling corporate debt securities	No
Underwriter or selling group participant (corporate securities other than mutual funds)	No
Mutual fund underwriter or sponsor	No
Mutual fund retailer	No
U.S. government securities dealer	No
U.S. government securities broker	No
Municipal securities dealer	No
Municipal securities broker	No
Broker or dealer selling variable life insurance or annuities	No
Solicitor of time deposits in a financial institution	No
Real estate syndicator	No
Broker or dealer selling oil and gas interests	No
Put and call broker or dealer or option writer	No
Broker or dealer selling securities of only one issuer or associate issuers (other than mutual funds)	No
Broker or dealer selling securities of non-profit organizations (e.g., churches, hospitals)	No
Investment advisory services	No
Broker or dealer selling tax shelters or limited partnerships in primary distributions	No
Broker or dealer selling tax shelters or limited partnerships in the secondary market	No
Non-exchange member arranging for transactions in listed securities by exchange member	No
Trading securities for own account	No
Private placements of securities	No
Broker or dealer selling interests in mortgages or other receivables	No
Broker or dealer involved in a networking kiosk or similar arrangement with a bank, savings bank or association, or credit union	No
Broker or dealer involved in a networking kiosk or similar arrangement with a Insurance company or agency	No

Other Types of Business

This firm does not affect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Clearing Arrangements

Information not available – see Summary Page

Introducing Arrangements

Information not available – see Summary Page

Industry Arrangements

Information not available – see Summary Page

Organization Affiliates

Information not available – see Summary Page

Disclosure of Arbitration Awards, Disciplinary and Regulatory Events

Firms are required to answer a series of disclosure questions on Form BD and provide the corresponding details to any reported events as part of the securities industry registration and licensing process. The disclosure questions concern criminal and regulatory events, civil actions, and certain financial disclosures such as bankruptcy or liquidation proceedings filed within the past ten years, bond actions and unpaid judgments and liens. The firm must answer either “yes” or “no” to each question as it applies to the firm itself or to any of its control affiliates (i.e., an individual, partnership, corporation, trust, or other organization that directly or indirectly controls, is under common control with, or is controlled by the firm). This section lists the various disclosure questions and their corresponding answers as reported by the firm on Form BD.

Possible multiple reporting sources – please note:

Disclosure event details may be reported by more than one source (i.e., regulator or firm). When this occurs, all versions of the reported event will appear in the firm’s BrokerCheck report.

Disclosure Event Details

This section provides the specific details for each disclosure event, as reported by the firm on Form BD, that correspond with any "yes" answers to the various Form BD disclosure questions. It also includes summary information regarding arbitration awards in cases where the firm was named as a respondent in the arbitration proceeding, if any.

Nothing will be displayed in this section of the firm's BrokerCheck Report when the firm has no reported disclosure information.

If the firm does have reported disclosure events, please keep the following in mind when evaluating the disclosure event details. Items may involve pending actions or allegations that may be contested and have not been resolved or proven. The items may, in the end, be withdrawn or dismissed, or resolved in favor of the firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD by the firm and/or by securities industry regulators. Some of the specific data fields contained in this section of the report may be blank if the information was not provided to CRD.

Disclosure event details may be reported by more than one source (i.e., regulator and firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	SECURITIES AND EXCHANGE COMMISSION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	10/26/1984
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	SEC NEWS DIGEST, ISSUE 84-224, NOVEMBER 19, 1984 (REC'D 11/20/84). THE BOSTON REGIONAL OFFICE ANNOUNCED THAT THE U.S. DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS ENTERED ORDERS OF PERMANENT INJUNCTION AGAINST EASTERN CAPITAL CORPORATION (ECC), MICHAEL L. MADUFF AND RUPERT FRANCIS. THE COMPLAINT ALLEGES THAT ECC, AIDED

AND ABETTED BY MADUFF AND FRANCIS, VIOLATED CERTAIN OF THE COMMISSION'S NET CAPITAL COMPLIANCE AND NOTIFICATION PROVISIONS OF THE SECURITIES EXCHANGE ACT OF 1934. SPECIFICALLY, THE COMPLAINT ALLEGES THAT FROM ABOUT MAY 16, 1984 TO ABOUT JUNE 3, 1984, ECC WAS IN NET CAPITAL NON-COMPLIANCE AND CONTINUED TO DO BUSINESS WITHOUT NOTIFYING THE COMMISSION OF THE DEFICIENCY AND THAT ECC FAILED TO AMEND TIMELY ITS REGISTRATION APPLICATION. THE DEFENDANTS CONSENTED TO THE ORDERS OF PERMANENT INJUNCTION WITHOUT ADMITTING OR DENYING THE COMPLAINT'S ALLEGATIONS. (SEC V. EASTERN CAPITAL CORPOATION, ET AL., D.C. MASS. 1984, CIVIL ACTION NO. 84-3218-S) (LR-10605)

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	COMMODITY FUTURES TRADING COMMISSION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	2/16/1984
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	CFTC DOCKET NO 82-R183,RONALD COX AND NANCY COX,COMPLAINANTS V. EASTERN CAPITAL CORPORATION(ECC),DAVID WESTON & ASSOCIATES, DAVID WESTON, SAMUEL WERBER AND MICHAEL E. LEVY RESPONDENTS.THE IN THEIR SOLICITATION AND HANDLING OF THEIR COMMODITIES ACCOUNT AND CHURNED THE ACCOUNT.ECC WHO HANDLED THE BROKERAGE SERVICES FOR

DAVID WESTON & ASSOCIATES DENIED THE ALLEGATIONS, STATING IT WAS NOT LIABLE FOR THE FIRM AND OTHER RESPONDENTS' ACTIONS. THE OTHER RESPONDENTS, WESTON & ASSOCIATES,DAVID WESTON,MICHAEL LEVY AND SAMUEL WERBER HAD OPERATED A FRAUDULENT SCHEME UPON THE COMPLAINANTS AS ALLEGED.THE COURT ALSO FOUND THE OTHER ALLEGATIONS TO BE TRUE.THE COURT HELD ECC LIABLE FOR THE FRAUDULENT ACTS UNDER SECTION 2(A)(1)OF THE ACT.ALL OF THE RESPONDENTS WERE ORDERED TO PAY REPARATIONS IN THE AMOUNT OF $63,400 PLUS INTEREST.THE LIABILITY OF THE RESPONDENTS SHALL BE JOINT AND SEVERAL.DECISION RENDERED 2/16/84.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	COMMODITY FUTURES TRADING COMMISSION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	DECISION
Resolution Date:	6/9/1983
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	CFTC DOCKET NO.83-R542,ALEX J. NORZOW COMPLAINANT V. EASTERN CAPITAL CORPORATION,MIKE KIMMELMAN AND JAMES ALSPAUGH RESPONDENTS.RESPONDENTS HEREBY FILE THEIR ANSWER TO COMPLAINANT'S COMPLAINT AND A MOTION TO DISMISS WITH PREJUDICE SUCH COMPLAINT.RESPONDENTS DENY COMPLAINANT'S ALLEGATION THAT AN

UNAUTHORIZED 7/83 COCOA TRADE WAS MADE IN COMPLAINANT'S COMMODITY ACCOUNT.RESPONDENTS STATE THAT THE CUSTOMER FAILED TO CANCEL AN OPEN ORDER FOR THE SALE OF ONE JULY 1983 COCOA CONTRACT ON 3/28/83 WHICH RESULTED IN A LOSS OF $680.00.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	NATIONAL FUTURES ASSOCIATION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	7/8/1983
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	ON JULY 8, 1983, THE EASTERN REGIONAL BUSINESS CONDUCT COMMITTEE BROUGHT A COMPLAINT AGAINST EASTERN CAPITAL CORPORATION ALLEGING FAILURE TO MAINTAIN BOOKS AND RECORD IN VIOLATION OF NFA COMPLIANCE RULE 2-10. ECC ALLEGEDLY FAILED TO INCLUDE $400,000 IN LIABILITIES WHEN COMPUTING ITS ADJUSTED NET CAPITAL AND, AS A RESULT

FAILED TO SATISFY THE MINIMUM ADJUSTED NET CAPITAL REQUIREMENT SET FORTH IN NFA FINANCIAL REQUIREMENTS SECTION 1. ECC'S DEBT TO EQUITY RATIO WAS ALLEGEDLY O ON NOVEMBER 30, 1982 IN VIOLATION OF NFA FINANCIAL REQUIREMENTS SECTIONS 3 AND 4. IT WAS FURTHER ALLEGED THAT ECC FAILED TO OBSERVE HIGH STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE PRINCIPLES OF TRADE IN VIOLATION OF NFA COMPLIANCE RULE 2-4. ECC SUBMITTED AN OFFER OF SETTLEMENT IN WHICH IT ADMITTED THAT IT HAD EXCLUDED CERTAIN LIABILITIES IN COMPUTING ITS ADJUSTED NET CAPITAL THAT IT, THEREFORE, HAD BEEN UNDERCAPITALIZED ACCORDING TO NFA REQUIREMENTS. ECC FURTHER ADMITTED THAT ITS DEBT/EQUITY RATIO WAS O ON NOVEMBER 30, 1982. ECC STATED THAT ALL VIOLATIONS OCCURRED PRIOR TO THE TIME WHEN THE PRESENT OWNERS ACQUIRED ECC'S STOCK. THE COMMITTEE DIRECTED ECC TO CEASE AND DESIST FROM FURTHER VIOLATIONS OF ANY AND ALL NFA COMPLIANCE RULES AND FINANCIAL REQUIREMENTS AND TO PAY A PENALTY OF $5,000.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	NATIONAL FUTURES ASSOCIATION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	DECISION
Resolution Date:	7/8/1983
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	********************SEE NEXT RECORD****************************

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	NATIONAL FUTURES ASSOCIATION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	DECISION
Resolution Date:	7/8/1984
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	ON JUNE 8, 1984, NFA SUSPENDED EASTERN CAPITAL CORPORATION FOR DEFAULT IN PAYMENT OF MEMBERSHIP DUES.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	DECISION
Resolution Date:	10/16/1986
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	COMPLAINT #BOS-537 FILED BY DISTRICT #13 FEBRUARY 21, 1985, ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, AND 27(c) OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, CAPITAL CORP., ACTING THROUGH RESPONDENT RUPERT FRANCIS, FAILED TO MAKE A BONA FIDE PUBLIC DISTRIBUTION OF SHARES THAT TRADED AN IMMEDIATE PREMIUM IN THE

SECONDARY MARKET IN THAT SHARES SOLD TO RESTRICTED ACCOUNTS IN CONTRAVENTION OF THE BOARD OF GOVERNORS' INTERPRETATION WITH RESPECT TO FREE-RIDING AND WITHHOLDING; FAILED TO FILE A FREE-RIDING QUESTIONAIRE WITH THE ASSOCIATION ON A TIMELY BASIS AND THE QUESTIONNAIRE AS FILED CONTAINED FALSE AND MISLEADING INFORMATION; AND, FAILED TO SUPERVISE THE ACTIVITIES OF ITS REGISTERED REPRESENTATIVES AND TO ENFORCE ITS WRITTEN SUPERVISORY PROCEDURES TO ASSURE COMPLIANCE WITH APPLICABLE SECURITIES LAWS.

DECISION RENDERED OCTOBER 16, 1986, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS EASTERN CAPITAL CORPORATION AND RUPERT FRANCIS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED $2,500.00, JOINTLY AND SEVERALLY.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	NATIONAL FUTURES ASSOCIATION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	12/4/1984
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	NATIONAL FUTURES ASSOCIATION PUBLIC ACTION BOOK, CASE NO. 84-12(C) DISCLOSES: ON DECEMBER 4, 1984, THE CENTRAL REGIONAL BUSINESS CONDUCT COMMITTEE BROUGHT A COMPLAINT AGAINST MADUFF AND SONS, INC. AND EASTERN CAPITAL CORP. MADUFF AND EASTERN ALLEGEDLY FAILED TO COOPERATE PROMPTLY AND FULLY IN AN NFA ARBITRATION PROCEEDING

WHEN IT FAILED TO PAY AN ARBITRATION AWARD GRANTED TO THE CLAIMANT IN BLANCHET V. EASTERN CAPITAL CORP. AND MADUFF & SONS, INC. (84-ARB-21) IN VIOLATION OF NFA COMPLIANCE RULE 2-5. MADUFF AND EASTERN DEMONSTRATED TO NFA THAT THE UNDERLYING ARBITRATION AWARD IN THIS MATTER HAD BEEN SATISFIED AFTER THE ISSUANCE OF THE COMPLAINT. MADUFF AND EASTERN SUBMITTED AN OFFER OF SETTLEMENT IN WHICH THEY NEITHER ADMITTED NOR DENIED THE ALLEGATIONS IN THE COMPLAINT. MADUFF AND EASTERN WERE DIRECTED TO CEASE AND DESIST FROM ANY AND ALL FURTHER VIOLATIONS OF NFA REQUIREMENTS.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	COMMODITY FUTURES TRADING COMMISSION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	11/25/1985
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	CFTC DOCKET NO. 84-R498, WILLIAM A. AND BARBARA J. O'FLYNN, COMPLAINANTS, VS. EASTERN CAPITAL CORPORATION, MCCORMICK FUTURES, INC., AND WILLIAM J. SCHNEIDER, RESPONDENTS. THIS IS A PROCEEDING UNDER SECTION 14 OF THE COMMODITY EXCHANGE ACT. COMPLAINANTS ALLEGED DAMAGES IN THE AMOUNT OF $2,389.12. ON APRIL 14, 1985, THIS

OFFICE RECEIVED AN "AGREEMENT OF SATISFACTION AND WITHDRAWAL OF COMPLAINT" SUBMITTED BY COMPLAINANTS STIPULATING THIS AGREEMENT APPLIED ONLY TO MCCORMICK FUTURES, INC. THE REMAINING RESPONDENTS FILED ANSWERS TO THE COMPLAINT DENYING ANY VIOLATIONS OF THE COMMODITY EXCHANGE ACT, AS AMENDED, OR THE REGULATIONS THEREUNDER, IN CONNECTION WITH THE COMPLAINANTS OR THE HANDLING OF THEIR ACCOUNT. IT IS CONCLUDED FROM THE EVIDENCE PRESENTED IN THIS PROCEEDING THAT EASTERN CAPITAL CORPORATION VIOLATED SECTION 4b AND 4o OF THE COMMODITY EXCHANGE ACT BY ALLOWING AN UNREGISTERED EMPLOYEE TO SOLICIT, ACCEPT AND DIRECT MONIES OF A CUSTOMER IN OPENING AND MANAGING A COMMODITY ACCOUNT FOR THE COMPLAINANTS. THESE VIOLATIONS RESULTED IN DAMAGES TO THE COMPLAINANTS IN THE AMOUNT OF $1,639.12. COMPLAINANTS HAVE NOT ESTABLISHED THAT RESPONDENT SCHNEIDER PARTICIPATED PERSONALLY IN THE AFOREMENTIONED VIOLATIONS OR VIOLATED ANY PROVISION OF THE COMMODITY EXCHANGE ACT OR ANY RULE, REGULATION, OR ORDER OF THE COMMISSION. THE COMPLAINT AGAINST SCHNEIDER IS DISMISSED. IT IS HEREBY ORDERED THAT RESPONDENT EASTERN CAPITAL CORPORATION SHALL PAY COMPLAINANTS DAMAGES IN THE AMOUNT OF $1,639.12, PLUS INTEREST AND FILING FEE. ORDER DATED 11/25/85.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	FLORIDA
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ADMINISTRATIVE
Resolution Date:	10/21/1985
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	INFORMATION OBTAINED FROM LISTING OF MAIL FOR SRR *GEN RUN ON 12/24/85: ON 10/21/85, FLORIDA ADMONISHED EASTERN CAPITAL SECURITIES, INC. FOR ALLOWING AN UNLICENSED BRANCH OFFICE AT 12955 BISCAYNE BOULEVARD, NORTH MIAMI, FLORIDA TO OPERATE PRIOR TO ITS

REGISTRATION ON 9/24/85.

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	COMMODITY FUTURES TRADING COMMISSION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	6/29/1981
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	EASTERN CAPITAL CORPORATION IS PROHIBITED FROM TRADING ON ANY CONTRACT MARKET AND SUSPENDED FOR FAILURE TO PAY REPARATIONS AWARD OF $39,392.75 J&S. FINAL ORDER OF THE COMMISSION DATED 06/29/81. (DOCKET/CASE # R81-35-82-435)

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	COMMODITY FUTURES TRADING COMMISSION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	8/20/1986
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	EASTERN CAPITAL CORPORATION IS PROHIBITED FROM TRADING ON ANY CONTRACT MARKET AND SUSPENDED FOR FAILURE TO PAY REPARATIONS AWARD OF $8,285.40 J&S. FINAL ORDER OF THE COMMISSION DATED 08/20/86. (DOCKET/CASE # 85-R244)

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	COMMODITY FUTURES TRADING COMMISSION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	12/31/1986
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	EASTERN CAPITAL CORPORATION IS PROHIBITED FROM TRADING ON ANY CONTRACT MARKET AND SUSPENDED FOR FAILURE TO PAY REPARATIONS AWARD OF $3,000.00 J&S. FINAL ORDER OF THE COMMISSION DATED 12/31/86. (DOCKET/CASE # 86-R174)

Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

Disclosure

Reporting Source:	REGULATOR (U6)
Current Status:	FINAL
Allegations:	
Initiated By:	COMMODITY FUTURES TRADING COMMISSION
Date Initiated:	
Docket/Case Number:	
Principal Product Type:	
Other Product Type(s):	
Principal Sanction(s)/Relief Sought:	
Other Sanction(s)/Relief Sought:	
Resolution:	ORDER
Resolution Date:	10/1/1983
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	EASTERN CAPITAL CORPORATION IS PROHIBITED FROM TRADING ON ANY CONTRACT MARKET AND SUSPENDED FOR FAILURE TO PAY REPARATIONS AWARD OF $4,759.80 J&S. FINAL ORDER OF THE COMMISSION DATED 10/01/83. (DOCKET/CASE # 85-R038)

Customer Dispute – Award/Judgment

Firms are not required to report arbitration claims filed against them by customers on Form BD; however, FINRA provides summary information regarding FINRA arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms in this section of the report. Note: an arbitration may contain multiple instances of a certain Relief Type (e.g., Actual/Compensatory Damages) requested by or awarded to one or more Claimants.

The full text of arbitration awards issued by FINRA is available at www.finra.org/awardsonline.

Disclosure

Reporting Source:	NASD
Type of Event:	ARBITRATION
Allegations:	UNKNOWN TYPE OF CONTROVERSY
Arbitration Forum:	NASD
Case Initiated:	PRECRAFTIS
Case Number:	88-00299
Disputed Product Type:	UNKNOWN TYPE OF SECURITIES
Relief Sought:	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT $0.00
Disposition:	AWARD AGAINST PARTY
Disposition Date:	08/22/1989
Relief Awarded:	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL)

About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

Who provides the information in BrokerCheck?
Information made available through FINRA BrokerCheck is derived from the Central Registration Depository (CRD®) as reported on the industry registration and licensing forms brokerage firms and brokers are required to complete.

The forms used by brokerage firms, Forms BD and BDW, are established by the Securities and Exchange Commission (SEC) and adopted by all state securities regulators and self-regulatory organizations (SROs). FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that collect broker information. Regulators provide information via Form U6, which is used primarily to report certain history about brokerage firms and brokers. These forms are approved by the SEC.

How current is the information contained in BrokerCheck?
Brokerage firms and brokers are required to keep this information accurate and up-to-date (updates typically are required not later than 30 days after the broker/brokerage firm learns of an event). The report data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

What information is NOT disclosed through BrokerCheck?
Information that has not been reported to the CRD system, or that is not required to be reported, is not disclosed through FINRA BrokerCheck. Examples of events that are not required to be reported or are no longer reportable include: judgments and liens originally reported as pending that subsequently have been satisfied and bankruptcy proceedings filed more than 10 years ago. Conversely, certain customer complaint information that is not required to be reported may be disclosed provided certain criteria are met.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical descriptive information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. NASD Interpretive Material 8310-2 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from the CRD system. Further information about expungement from the CRD system is available in NASD Notices to Members 99-09, 99-54, 01-65, and 04-16 at www.finra.org.

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web Site at www.finra.org/brokercheck or call the FINRA BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to 8 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: http://www.finra.org/brokercheck_reports
- Glossary**:** http://www.finra.org/brokercheck_glossary
- Questions Frequently Asked about BrokerCheck Reports: http://www.finra.org/brokercheck_faq
- Terms and Conditions: http://brokercheck.finra.org/terms.aspx