



**BrokerCheck Report**

**HAMILTON INVESTMENTS, INC.**

CRD# 821

Report # 552136 generated on Thursday, June 28, 2007.

## Dear Investor:

FINRA has generated the following BrokerCheck report for **HAMILTON INVESTMENTS, INC.**. The information contained within this report has been provided by a FINRA brokerage firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®).

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides include: regulatory actions, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens.

When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved or proven. Such items may, in the end, be withdrawn or dismissed, or resolved in favor of the individual broker, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to [www.nasaa.org](http://www.nasaa.org) for a complete list of state securities regulators.

**Thank you for using FINRA BrokerCheck.**



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For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

## **HAMILTON INVESTMENTS, INC.**

CRD# 821

SEC# 8-1959

### **Main Office Location**

### **Mailing Address**

## **Report Summary for this Firm**

This firm is no longer registered with FINRA. The firm's registration with FINRA was terminated (e.g., voluntarily withdrawn, cancelled, liquidated, expelled) prior to August 1999 when the enhanced Central Registration Depository System (i.e. Web CRD®) was implemented. As a result, since the firm was not required to update its CRD record via the submission of an electronic Form BD filing to Web CRD, FINRA's BrokerCheck program contains only limited information about this firm.

### **Firm Profile**

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This firm is classified as CORPORATION.

This firm was formed in Delaware on 3/25/1936.

Its fiscal year ends in June.

### **Firm Operations**

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This firm is no longer registered with FINRA.

### **Disclosure of Arbitration Awards, Disciplinary and Regulatory Events**

This section includes details regarding disclosure events reported by or about this firm to CRD as part of the securities industry registration and licensing process. Examples of such disclosure events range from disciplinary actions initiated by regulators to certain criminal charges and/or convictions, to financial disclosures such as bankruptcies, and summary information regarding arbitration awards involving securities and commodities disputes between public customers and FINRA-registered firms.



## **Firm Profile**

This firm is classified as a CORPORATION.

This firm was formed in Delaware on 3/25/1936.

Its fiscal year ends in June.

## **Firm Names and Locations**

This section includes details, as reported by the firm on Form BD, regarding the firm's full legal name, business and mailing addresses, the firm's "doing business as" name (i.e. "DBA" name) if different from the full legal name, and any other name by which the firm conducts business and where such name is used.

**HAMILTON INVESTMENTS, INC.**

**Doing business as HAMILTON INVESTMENTS, INC.**

**CRD#** 821

**SEC#** 8-1959

### **Main Office Location**

### **Mailing Address**

### **Business Telephone Number**

312-553-4020



## **Firm Profile**

This section provides information relating to Direct Owners and Executive Officers as reported by the firm on Form BD.

## **Direct Owners and Executive Officers**

**Information not available – see Summary Page.**



## **Firm Profile**

This section provides information relating to Indirect Owners, if any, as reported by the firm on Form BD.

## **Indirect Owners**

**Information not available – see Summary Page.**



## **Firm History**

This section provides information relating to successions (e.g. mergers or acquisitions), if any, as reported by the firm on Form BD.

**Information not available – see Summary Page.**



## Firm Operations

### Registrations

This section provides information about the regulators (e.g. U.S. Securities and Exchange Commission (SEC), self-regulatory organizations, states and U.S. territories) the firm is currently registered with, the category of each registration, and the date on which the registration status became effective, as well as certain information about the firm's SEC registration.

**This firm is no longer registered with FINRA.**

**The firm's registration with FINRA was from 10/16/1936 to 5/25/1995.**

### SEC Registration Questions

This firm was registered with the SEC as:

A broker-dealer only: **Information not available – see Summary Page.**

A broker-dealer and government securities broker or dealer: Yes

A government securities broker or dealer only: No

The firm has ceased activity as a government securities broker or dealer: No





## Types of Business

This section provides the types of business and any other business or other non-securities business the firm is engaged in or is expected to be engaged in as reported by the firm on Form BD.

**This firm conducted 11 types of business.**

Exchange member engaged in exchange commission business other than floor activities	No
Exchange member engaged in floor activities	No
Broker or dealer making inter-dealer markets in corporate securities over-the-counter	No
Broker or dealer retailing corporate equity securities over-the-counter	Yes
Broker or dealer selling corporate debt securities	Yes
Underwriter or selling group participant (corporate securities other than mutual funds)	No
Mutual fund underwriter or sponsor	No
Mutual fund retailer	Yes
U.S. government securities dealer	No
U.S. government securities broker	Yes
Municipal securities dealer	No
Municipal securities broker	Yes
Broker or dealer selling variable life insurance or annuities	Yes
Solicitor of time deposits in a financial institution	Yes
Real estate syndicator	No
Broker or dealer selling oil and gas interests	No
Put and call broker or dealer or option writer	Yes
Broker or dealer selling securities of only one issuer or associate issuers (other than mutual funds)	No
Broker or dealer selling securities of non-profit organizations (e.g., churches, hospitals)	No
Investment advisory services	Yes
Broker or dealer selling tax shelters or limited partnerships in primary distributions	No
Broker or dealer selling tax shelters or limited partnerships in the secondary market	Yes
Non-exchange member arranging for transactions in listed securities by exchange member	Yes
Trading securities for own account	No
Private placements of securities	No
Broker or dealer selling interests in mortgages or other receivables	No
Broker or dealer involved in a networking kiosk or similar arrangement with a bank, savings bank or association, or credit union	No
Broker or dealer involved in a networking kiosk or similar arrangement with a Insurance company or agency	No



### **Other Types of Business**

This firm does not affect transactions in commodities, commodity futures, or commodity options.

This firm does engage in other non-securities business.

Non-Securities Business Description:	11B HAMILTON HAS AN AGREEMENT WITH HOUSEHOLD INVESTMENT SECURITIES TO REVIEW FIXED ANNUITY TRANSACTIONS FOR SUITABILITY AND COMPLIANCE WITH OTHER SECURITIES LAW REQUIREMENTS. HAMILTON INVESTMENTS, INC. (FORMERLY KNOWN AS ILLINOIS COMPANY INVESTMENTS, IN
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## **Clearing Arrangements**

Information not available – see Summary Page

## **Introducing Arrangements**

Information not available – see Summary Page

## **Industry Arrangements**

Information not available – see Summary Page

## **Organization Affiliates**

Information not available – see Summary Page



## Disclosure of Arbitration Awards, Disciplinary and Regulatory Events

Firms are required to answer a series of disclosure questions on Form BD and provide the corresponding details to any reported events as part of the securities industry registration and licensing process. The disclosure questions concern criminal and regulatory events, civil actions, and certain financial disclosures such as bankruptcy or liquidation proceedings filed within the past ten years, bond actions and unpaid judgments and liens. The firm must answer either "yes" or "no" to each question as it applies to the firm itself or to any of its control affiliates (i.e., an individual, partnership, corporation, trust, or other organization that directly or indirectly controls, is under common control with, or is controlled by the firm). This section lists the various disclosure questions and their corresponding answers as reported by the firm on Form BD.



Possible multiple reporting sources – please note:

Disclosure event details may be reported by more than one source (i.e., regulator or firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.



## Disclosure Event Details

This section provides the specific details for each disclosure event, as reported by the firm on Form BD, that correspond with any "yes" answers to the various Form BD disclosure questions. It also includes summary information regarding arbitration awards in cases where the firm was named as a respondent in the arbitration proceeding, if any.

Nothing will be displayed in this section of the firm's BrokerCheck Report when the firm has no reported disclosure information.

If the firm does have reported disclosure events, please keep the following in mind when evaluating the disclosure event details. Items may involve pending actions or allegations that may be contested and have not been resolved or proven. The items may, in the end, be withdrawn or dismissed, or resolved in favor of the firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD by the firm and/or by securities industry regulators. Some of the specific data fields contained in this section of the report may be blank if the information was not provided to CRD.

Disclosure event details may be reported by more than one source (i.e., regulator and firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.



## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

**Reporting Source:** REGULATOR (U6)

**Current Status:** FINAL

**Allegations:**

**Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Date Initiated:**

**Docket/Case Number:**

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** DECISION

**Resolution Date:** 1/26/1961

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** COMP. 209 (TAYLOR, ROGERS) FILED 09/12/60 FINED 01/26/61, FINE PD.



## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

**Reporting Source:** REGULATOR (U6)

**Current Status:** FINAL

**Allegations:**

**Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Date Initiated:**

**Docket/Case Number:**

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** DECISION

**Resolution Date:** 6/5/1964

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** COMP. 294 (TAYLOR, ROGERS) FILED 11/18/63, FINAL 06/05/64 FINE \$50.00



## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

**Reporting Source:** REGULATOR (U6)

**Current Status:** FINAL

**Allegations:**

**Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Date Initiated:**

**Docket/Case Number:**

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** DECISION

**Resolution Date:** 8/24/1972

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NASDAQ COMPLAINT N-V-86 FILED 3-15-72 7-10-72: FINED \$25.00 7-20-72: PAID  
FINE 8-24-72: FINAL





## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

**Reporting Source:** REGULATOR (U6)

**Current Status:** FINAL

**Allegations:**

**Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Date Initiated:**

**Docket/Case Number:**

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** DECISION

**Resolution Date:** 9/9/1974

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NASDAQ COMPLAINT N-VS-47 FILED: 7-1-74 ACCEPTED: 7-25-74, PAID FINE  
\$25.00 FINAL: 9-9-74

## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

**Reporting Source:** REGULATOR (U6)

**Current Status:** FINAL

**Allegations:**

**Initiated By:** WISCONSIN

**Date Initiated:**

**Docket/Case Number:**

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** DECISION

**Resolution Date:** 9/10/1979

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** THE ILLINOIS COMPANY, INCORPORATED WAS SUSPENDED BY THE COMMISSIONER OF SECURITIES OF THE STATE OF WISCONSIN FROM DOING ANY BUSINESS IN THE STATE OF WISCONSIN FROM SEPT. 10, 1979 TO OCTOBER 19, 1979. FILE #X-1473 (1) BD-44. ADDITIONALLY SEVEN SALESMEN (DOUGLAS S. ASAD, JAMES M. BARNES, TERREN G. BERG, EDMUND F. FOLEY,



TERRENCE MCDERMOTT, FRANCIS J. MCDONALD AND NORMAN I. TUFTE), OF THE ILLINOIS COMPANY WERE PERSONALLY SUSPENDED FROM DOING BUSINESS IN THE STATE OF WISCONSIN FROM SEPT. 10, 1979 TO OCT. 19, 1979 FROM FURTHER TRANSACTING AND FROM ATTEMPTING TO TRANSACT BUSINESS IN WISCONSIN AS A SECURITIES AGENT FOR ANY BROKER/DEALER OR ISSUER OF SECURITIES UNLESS AND UNTIL FIRST PROPERLY LICENSED UNDER CH. 551. WIS. STATES., IN SUCH CAPACITY.



## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

**Reporting Source:** REGULATOR (U6)

**Current Status:** FINAL

**Allegations:**

**Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Date Initiated:**

**Docket/Case Number:**

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** DECISION

**Resolution Date:** 4/22/1986

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** LETTER OF ACCEPTANCE, WAIVER AND CONSENT (AWC) WAS FILED ON 4/22/86, ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE IN THAT RESPONDENT LEONARD FRIEDMAN, ON 1/28/86, EXECUTED THROUGH SOES A CUSTOMER'S ORDER TO PURCHASE 1,000 SHARES OF LASER PRECISION CORP. SUCH EXECUTION WAS



ACCOMPLISHED CONTRARY TO THE RULES AND PROCEDURES FOR SOES IN THAT a) THE RESPONDENT ILLINOIS COMPANY INC ACTED AS PRINCIPAL FOR ITS OWN ACCOUNT IN THE TRANSACTIONS; AND b) THE 1,000 SHARE PURCHASE WAS EFFECTED BY ENTERING TWO 500 SHARE BUY ORDER INTO THE SYSTEM. THE AWC WAS ACCEPTED BY TEH MSC ON 5/20/86 AND BY THE NBCC ON 7/11/86. \$250 FINE RECEIVED 4/28/86.



## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

**Reporting Source:** REGULATOR (U6)

**Current Status:** FINAL

**Allegations:**

**Initiated By:** BROKER-DEALER

**Date Initiated:**

**Docket/Case Number:**

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** DECISION

**Resolution Date:** 1/12/1993

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** HAMILTON INVESMTENTS, INC., MEMBER (BD #821), ROBERT J. MISON, GENERAL SECURITIES PRINCIPAL AND REPRESENTATIVE, (CRD #336736), RICHARD J. SIKORA GENERAL SECURITIES PRINCIPAL AND REPRESENTATIVE, (CRD #423749), MICHEL E. SCHENONE, GENERAL SECURITIES SALES SUPERVISOR AND REPRESENTATIVE, (CRD # 413047), RICHARD A. FRIEDMAN,



TRADER AND GENERAL SECURITIES REPRESENTATIVE, (CRD #1156509), BARRY G. FREDRICKSON, VICE-PRESIDENT EQUITY TRADING, GENERAL SECURITIES PRINCIPAL, MUNICIPAL SECURITIES PRINCIPAL, AND REGISTERED OPTIONS PRINCIPAL, (CRD #717750), MICHAEL S. HUGHES, GENERAL SECURITIES REPRESENTATIVE AT ALPINE SECURITIES, (CRD #1180772). THIS COMBINED COMPLAINT WAS FILED ON JANUARY 20, 1992 BY THE MARKET SURVEILLANCE COMMITTEE (MSC) AGAINST THE ABOVE NAMED RESPONDENTS. HAMILTON INVESTMENTS, INC. IS ALLEGEDLY CHARGED WITH ONE OF THE FIVE CAUSES OF THE COMPLAINT. CAUSE IV: VIOLATION OF ARTICLE III, SECTIONS 1 AND 27 OF THE RFP. (INADEQUATE PROCEDURES AND SUPERVISION). A HEARING WAS HELD ON MAY 19, 20 JUNE 19, 1992 AND THE MSC ISSUED ITS DECISION ON JANUARY 12, 1992. THE MSC'S FINDINGS AND SANCTIONS WITH RESPECT TO EACH RESPONDENT ARE AS FOLLOWS: HAML: CENSURED, FINED \$10,000, AND REQUIRED WITHIN 30 DAYS FROM THE DATE OF THE DECISION TO PROVIDE THE MSC WITH COPIES OF WRITTEN SUPERVISORY PROCEDURES CONCERNING THE FIRM'S MARKET MAKING AND TRADING PROCEDURES FOR VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 27 OF THE RFP AS ALLEGED IN THE FIRST PART OF CAUSE IV (INADEQUATE WRITTEN PROCEDURES).

\*\*\$10,000.00 PAID ON 3/9/93 INVOICE #93-MS-140\*\*

## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

**Reporting Source:** REGULATOR (U6)

**Current Status:** FINAL

**Allegations:**

**Initiated By:** BROKER-DEALER

**Date Initiated:**

**Docket/Case Number:**

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** DECISION

**Resolution Date:** 8/7/1991

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** THE ILLINOIS COMPANY, INC. (NOW KNOWN AS HAMILTON INVESTMENTS, INC.) WAS FINED ON AUGUST 7, 1991, IN THE AMOUNT OF \$35,000 BY THE NYSE FOR VIOLATIONS WITH RESPECT TO REGULATION T AND CUSTOMER PROTECTION RULES WHICH OCCURRED IN 1988. (PER JDS 25291 10109).





## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

<b>Reporting Source:</b>	REGULATOR (U6)
<b>Current Status:</b>	FINAL
<b>Allegations:</b>	ALLOWING AN AGENT TO REFER CUSTOMERS TO AN UNLICENSED INVESTMENT ADVISER
<b>Initiated By:</b>	WISCONSIN
<b>Date Initiated:</b>	
<b>Docket/Case Number:</b>	
<b>Principal Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Principal Sanction(s)/Relief Sought:</b>	
<b>Other Sanction(s)/Relief Sought:</b>	
<b>Resolution:</b>	DECISION
<b>Resolution Date:</b>	5/3/1993
<b>Sanctions Ordered:</b>	
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	CONSENT ORDER OF CENSURE AND ASSESSMENT (\$2,500)



## Regulatory - Final

This section provides information regarding any final, regulatory action as reported by the firm and/or a securities regulator to CRD as part of the securities industry registration and licensing process. Such event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the U.S. Securities and Exchange Commission (SEC) or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations. In addition, a revocation or suspension of the authority of a firm's control affiliate to act as an attorney, accountant or federal contractor, if any, will appear here.

### Disclosure

**Reporting Source:** REGULATOR (U6)

**Current Status:** FINAL

**Allegations:**

**Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Date Initiated:**

**Docket/Case Number:**

**Principal Product Type:**

**Other Product Type(s):**

**Principal Sanction(s)/Relief  
Sought:**

**Other Sanction(s)/Relief  
Sought:**

**Resolution:** DECISION

**Resolution Date:** 3/31/1997

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** COMPLAINT NO. C8A940023 FILED AUGUST 3, 1994 BY DISTRICT NO. 8 AGAINST HAMILTON INVESTMENTS, INC., ANTHONY M. QUIRINI, AND MICHAEL E. SCHENONE ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 27 AND 35 OF THE RULES OF FAIR PRACTICE AND SECTION 8 OF THE GOVERNMENT SECURITIES RULES IN THAT RESPONDENT QUIRINI PREPARED AND DELIVERED



TO MEMBERS OF THE PUBLIC, SALES LITERATURE THAT CONTAINED REPORTS ON THE PERFORMANCE OF STOCK THAT WERE EXAGGERATED, UNWARRANTED AND MISLEADING; MADE EXAGGERATED, UNWARRANTED OR MISLEADING STATEMENTS ABOUT A COLLATERALIZED MORTGAGE OBLIGATIONS AND CERTIFICATES OF DEPOSIT OR OMITTED TO STATE MATERIAL FACTS WHICH IN LIGHT OF THE CONTEXT OF THE REFERENCES TO AND RECOMMENDATIONS ABOUT THE INVESTMENT, WOULD CAUSE HIS STATEMENTS TO BE MISLEADING; AND, RESPONDENT MEMBER, ACTING THROUGH RESPONDENT SCHENONE, FAILED TO ESTABLISH, MAINTAIN AND/OR ENFORCE WRITTEN SUPERVISORY PROCEDURES OR TO OTHERWISE PROPERLY SUPERVISE RESPONDENT QUIRINI. ON SEPTEMBER 26, 1995, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT QUIRINI WAS ISSUED; THEREFORE, HE IS CENSURED, FINED \$2,500 AND REQUIRED FOR A PERIOD OF ONE YEAR FROM THE DATE OF THIS DECISION TO SUBMIT ALL OF HIS ADVERTISING AND SALES LITERATURE TO THE NASD ADVERTISING DEPARTMENT FOR APPROVAL PRIOR TO USE. DECISION RENDERED MARCH 22, 1996, WHEREIN RESPONDENT MEMBER IS CENSURED, FINED \$25,000, AND ASSESSED COSTS OF \$8,209.75; AND, THE COMPLAINT IS DISMISSED WITH REGARD TO RESPONDENT SCHENONE IN THAT THE COMMITTEE FOUND THAT HE ACTED REASONABLY IN EXERCISING HIS SUPERVISORY DUTIES GIVEN THE STRUCTURE AND RESOURCES AT RESPONDENT MEMBER WITH RESPECT TO THE USE OF THE FIVE SPECIAL STOCKS BROCHURE. IF NO FURTHER ACTION, DECISION IS FINAL MAY 6, 1996. APRIL 5, 1996-- APPEALED TO NBCC AS TO RESPONDENT MEMBER. NBCC DECISION RENDERED FEBRUARY 26, 1997 WHEREIN THE FINDINGS MADE ARE AFFIRMED, AND THE SANCTIONS IMPOSED ARE MODIFIED; THEREFORE, RESPONDENT MEMBER IS CENSURED, FINED \$10,000 AND REQUIRED TO PAY \$8,209.75 IN COSTS ASSESSED BY THE DBCC. IF NO FURTHER ACTION, DECISION IS FINAL MARCH 31, 1997. MARCH 31, 1997 - DECISION IS FINAL.

\*\*\*\$18,209.75 PAID ON 5/22/97, INVOICE #97-8A-317\*\*\*



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	EXECUTIONS-FAILURE TO EXECUTE
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	01/01/1988
<b>Case Number:</b>	88-02530
<b>Disputed Product Type:</b>	UNKNOWN TYPE OF SECURITIES
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$15,968.00
<b>Disposition:</b>	CASE IS CLOSED, BY HEARING
<b>Disposition Date:</b>	07/18/1989
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	SUITABILITY
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	01/01/1988
<b>Case Number:</b>	88-03626
<b>Disputed Product Type:</b>	OPTIONS; OTHER TYPES OF SECURITIES
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$58,000.00 JOINTLY AND SEVERALLY; INTEREST, ASKED AMOUNT \$40,000.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY
<b>Disposition:</b>	CASE IS CLOSED, BY HEARING
<b>Disposition Date:</b>	03/01/1990
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL

## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	SUITABILITY; MISREPRESENTATION; BRCH OF FIDUCIARY DT; OMISSION OF FACTS
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	11/07/1995
<b>Case Number:</b>	95-04949
<b>Disputed Product Type:</b>	PREFERRED STOCK; COMMON STOCK
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$8,250.00; INTEREST, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$11,115.00; INTEREST, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$6,475.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; INTEREST, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$9,125.00; INTEREST, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$3,728.00; INTEREST, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00
<b>Disposition:</b>	AWARD AGAINST PARTY



**Disposition Date:** NOT PROVIDED

**Relief Awarded:** ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$625.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL); OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$5,000.00 JOINTLY AND SEVERALLY;  
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$4,638.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL); OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$1,137.50 JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL); PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$1,500.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL); OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$675.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL); OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	EXECUTIONS-FAILURE TO EXECUTE
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	PRECRAFTIS
<b>Case Number:</b>	88-03959
<b>Disputed Product Type:</b>	COMMON STOCK
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$4,250.00; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$4,250.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	06/26/1989
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$1,167.00; ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$250.00





## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	ACCOUNT RELATED-ERRORS-CHARGES; UNAUTHORIZED TRADING
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	06/15/1995
<b>Case Number:</b>	95-02727
<b>Disputed Product Type:</b>	COMMON STOCK
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$29,465.00; OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00; INJUNCTION, ASKED AMOUNT; SPECIFIC PERFORMANCE, ASKED AMOUNT; SPECIFIC PERFORMANCE, ASKED AMOUNT
<b>Disposition:</b>	CASE IS CLOSED, BY HEARING
<b>Disposition Date:</b>	NOT PROVIDED
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER MONETARY RELIEF, RELIEF REQUEST HAS BEEN DENIED IN FULL; INJUNCTION, RELIEF REQUEST HAS BEEN DENIED IN FULL; SPECIFIC PERFORMANCE, RELIEF REQUEST HAS BEEN DENIED IN FULL; SPECIFIC PERFORMANCE, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	MISREPRESENTATION; OMISSION OF FACTS
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	01/01/1989
<b>Case Number:</b>	89-01256
<b>Disputed Product Type:</b>	COMMON STOCK
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$34,250.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
<b>Disposition:</b>	CASE IS CLOSED, BY HEARING
<b>Disposition Date:</b>	07/18/1990
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	SUITABILITY; MISREPRESENTATION
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	07/24/1991
<b>Case Number:</b>	91-01096
<b>Disputed Product Type:</b>	MUTUAL FUNDS
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$5,656.00 JOINTLY AND SEVERALLY
<b>Disposition:</b>	CASE IS CLOSED, BY PAPERS
<b>Disposition Date:</b>	07/07/1992
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	CHURNING; UNAUTHORIZED TRADING; ACCOUNT RELATED-NEGLIGENCE; SUITABILITY
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	01/23/1992
<b>Case Number:</b>	91-04002
<b>Disputed Product Type:</b>	COMMON STOCK; UNKNOWN TYPE OF SECURITIES
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$45,000.00; INTEREST, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	09/09/1993
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$34,749.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$5,271.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$11,467.00 JOINTLY AND SEVERALLY

## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	ACCOUNT RELATED - FAILURE TO SUPERVISE; MISREPRESENTATION; SUITABILITY; BRCH OF FIDUCIARY DT
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	01/11/1996
<b>Case Number:</b>	96-00024
<b>Disputed Product Type:</b>	PREFERRED STOCK
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$115,695.26 JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$6,834.00 JOINTLY AND SEVERALLY; INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$50,000.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$50,000.00 JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY
<b>Disposition:</b>	CASE IS CLOSED, BY HEARING
<b>Disposition Date:</b>	NOT PROVIDED



**Relief Awarded:**

ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;  
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;  
INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF  
REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF  
REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF  
REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF  
REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF  
REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN  
DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL;  
ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S  
FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER MONETARY RELIEF,  
RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER MONETARY RELIEF, RELIEF  
REQUEST HAS BEEN DENIED IN FULL

## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	BRCH OF FIDUCIARY DT; SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	01/17/1996
<b>Case Number:</b>	95-05278
<b>Disputed Product Type:</b>	PREFERRED STOCK
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$357,806.95; INTEREST, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	NOT PROVIDED
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$61,000.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	MISREPRESENTATION; OMISSION OF FACTS; SUITABILITY; ACCOUNT RELATED- NEGLIGENCE
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	06/01/1995
<b>Case Number:</b>	95-02029
<b>Disputed Product Type:</b>	PREFERRED STOCK
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$500,000.00; INTEREST, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	03/18/1996
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$30,277.88; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL





## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	SUITABILITY; UNAUTHORIZED TRADING
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	02/05/1993
<b>Case Number:</b>	93-00045
<b>Disputed Product Type:</b>	COMMON STOCK; OPTIONS
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$10,956.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	10/20/1993
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$500.00



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	EXECUTIONS-FAILURE TO EXECUTE
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	04/06/1993
<b>Case Number:</b>	93-01121
<b>Disputed Product Type:</b>	CORPORATE BONDS
<b>Relief Sought:</b>	OTHER COSTS, ASKED AMOUNT \$30.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	NOT PROVIDED
<b>Relief Awarded:</b>	OTHER COSTS, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$15.00 JOINTLY AND SEVERALLY



## Customer Dispute – Award/Judgment

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The full text of arbitration awards issued by FINRA is available at [www.finra.org/awardsonline](http://www.finra.org/awardsonline).

### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	SUITABILITY; CHURNING; MISREPRESENTATION; OMISSION OF FACTS
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	07/08/1996
<b>Case Number:</b>	96-01297
<b>Disputed Product Type:</b>	MUTUAL FUNDS; MUNICIPAL BOND FUNDS; COMMON STOCK
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; OTHER COSTS, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; INTEREST, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$0.00 JOINTLY AND SEVERALLY
<b>Disposition:</b>	CASE IS CLOSED, BY HEARING
<b>Disposition Date:</b>	05/12/1998
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS



BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS  
BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	SUITABILITY; BRCH OF FIDUCIARY DT; ACCOUNT RELATED - FAILURE TO SUPERVISE
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	03/29/1993
<b>Case Number:</b>	93-00186
<b>Disputed Product Type:</b>	REAL ESTATE INVESTMENT TRUST; LIMITED PARTNERSHIPS
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$100,000.00; INTEREST, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	11/06/1995
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$15,000.00; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL); OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	MISREPRESENTATION; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED - FAILURE TO SUPERVISE
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	10/13/1994
<b>Case Number:</b>	94-03577
<b>Disputed Product Type:</b>	COMMON STOCK; WARRANTS/RIGHTS
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$60,250.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; INTEREST, ASKED AMOUNT \$0.00; TREBLE DAMAGES, ASKED AMOUNT \$120,500.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	NOT PROVIDED
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$10,000.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$3,448.00; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; TREBLE DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	CHURNING; UNAUTHORIZED TRADING; SUITABILITY; ACCOUNT RELATED-BREACH OF CONTRACT
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	07/23/1992
<b>Case Number:</b>	92-02384
<b>Disputed Product Type:</b>	UNKNOWN TYPE OF SECURITIES
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$113,352.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	09/23/1993
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$55,000.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$13,000.00 JOINTLY AND SEVERALLY



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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-BREACH OF CONTRACT
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	05/12/1993
<b>Case Number:</b>	93-01232
<b>Disputed Product Type:</b>	LIMITED PARTNERSHIPS
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$120,000.00; OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; OTHER MONETARY RELIEF, ASKED AMOUNT \$0.00
<b>Disposition:</b>	CASE IS CLOSED, BY HEARING
<b>Disposition Date:</b>	03/09/1994
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER MONETARY RELIEF, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER MONETARY RELIEF, RELIEF REQUEST HAS BEEN DENIED IN FULL





## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	BRCH OF FIDUCIARY DT; SUITABILITY; MISREPRESENTATION; ACCOUNT RELATED - FAILURE TO SUPERVISE
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	10/21/1994
<b>Case Number:</b>	94-03851
<b>Disputed Product Type:</b>	COMMON STOCK; WARRANTS/RIGHTS
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$18,185.00; ATTORNEY'S FEES, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00; TREBLE DAMAGES, ASKED AMOUNT \$36,370.00; OTHER COSTS, ASKED AMOUNT \$0.00; INTEREST, ASKED AMOUNT \$0.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	NOT PROVIDED
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$5,000.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$1,724.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; TREBLE DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; BRCH OF FIDUCIARY DT
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	09/07/1993
<b>Case Number:</b>	93-02778
<b>Disputed Product Type:</b>	COMMON STOCK
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$133,792.40; INTEREST, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$200,000.00; OTHER COSTS, ASKED AMOUNT \$0.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	NOT PROVIDED
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$59,393.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL); PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$10,200.00 JOINTLY AND SEVERALLY



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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	SUITABILITY; BRCH OF FIDUCIARY DT; MISREPRESENTATION; ACCOUNT RELATED - FAILURE TO SUPERVISE
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	02/07/1994
<b>Case Number:</b>	94-00041
<b>Disputed Product Type:</b>	COMMON STOCK; OPTIONS
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$381,151.79; INTEREST, ASKED AMOUNT \$0.00; OTHER COSTS, ASKED AMOUNT \$0.00; PUNITIVE/EXEMPLARY DAMAGES, ASKED AMOUNT \$0.00
<b>Disposition:</b>	AWARD AGAINST PARTY
<b>Disposition Date:</b>	NOT PROVIDED
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$178,234.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL



## Customer Dispute – Award/Judgment

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### Disclosure

<b>Reporting Source:</b>	NASD
<b>Type of Event:</b>	ARBITRATION
<b>Allegations:</b>	UNAUTHORIZED TRADING; SUITABILITY; CHURNING
<b>Arbitration Forum:</b>	NASD
<b>Case Initiated:</b>	02/21/1997
<b>Case Number:</b>	97-00138
<b>Disputed Product Type:</b>	COMMON STOCK; MUNICIPAL BONDS; MUNICIPAL BOND FUNDS; CORPORATE BONDS
<b>Relief Sought:</b>	ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$129,000.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, ASKED AMOUNT \$15,000.00 JOINTLY AND SEVERALLY
<b>Disposition:</b>	CASE IS CLOSED, BY HEARING
<b>Disposition Date:</b>	06/24/1998
<b>Relief Awarded:</b>	ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL



## About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

### Who provides the information in BrokerCheck?

Information made available through FINRA BrokerCheck is derived from the Central Registration Depository (CRD®) as reported on the industry registration and licensing forms brokerage firms and brokers are required to complete.

The forms used by brokerage firms, Forms BD and BDW, are established by the Securities and Exchange Commission (SEC) and adopted by all state securities regulators and self-regulatory organizations (SROs). FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that collect broker information. Regulators provide information via Form U6, which is used primarily to report certain history about brokerage firms and brokers. These forms are approved by the SEC.

### How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (updates typically are required not later than 30 days after the broker/brokerage firm learns of an event). The report data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

### What information is NOT disclosed through BrokerCheck?

Information that has not been reported to the CRD system, or that is not required to be reported, is not disclosed through FINRA BrokerCheck. Examples of events that are not required to be reported or are no longer reportable include: judgments and liens originally reported as pending that subsequently have been satisfied and bankruptcy proceedings filed more than 10 years ago. Conversely, certain customer complaint information that is not required to be reported may be disclosed provided certain criteria are met.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical descriptive information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. NASD Interpretive Material 8310-2 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from the CRD system. Further information about expungement from the CRD system is available in NASD Notices to Members 99-09, 99-54, 01-65, and 04-16 at [www.finra.org](http://www.finra.org).

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web Site at [www.finra.org/brokercheck](http://www.finra.org/brokercheck) or call the FINRA BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to 8 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: [http://www.finra.org/brokercheck\\_reports](http://www.finra.org/brokercheck_reports)
- Glossary: [http://www.finra.org/brokercheck\\_glossary](http://www.finra.org/brokercheck_glossary)
- Questions Frequently Asked about BrokerCheck Reports: [http://www.finra.org/brokercheck\\_faq](http://www.finra.org/brokercheck_faq)
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