

BrokerCheck Report

MICHAEL JOSEPH MARASCO

CRD# 1002058

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

MICHAEL J. MARASCO

CRD# 1002058

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 17 COWBOYS WAY STE 500
 FRISCO, TX 75034
 CRD# 19616
 Registered with this firm since: 12/11/1998

B WELLS FARGO CLEARING SERVICES, LLC
 17 COWBOYS WAY STE 500
 FRISCO, TX 75034
 CRD# 19616
 Registered with this firm since: 12/09/1998

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 6 Self-Regulatory Organizations
- 39 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B DEAN WITTER REYNOLDS INC.**
 CRD# 7556
 PURCHASE, NY
 11/1994 - 12/1998
- B PAINWEBBER INCORPORATED**
 CRD# 8174
 WEEHAWKEN, NJ
 12/1991 - 11/1994
- B PRUDENTIAL SECURITIES INCORPORATED**
 CRD# 7471
 NEW YORK, NY
 08/1981 - 11/1991

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Customer Dispute	5

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 39 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B	FINRA	General Securities Representative	Approved	12/09/1998
B	FINRA	General Securities Sales Supervisor	Approved	12/09/1998
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	12/09/1998
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	01/24/2024
B	Arizona	Agent	Approved	02/02/2024

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Arkansas	Agent	Approved	12/02/2013
B	California	Agent	Approved	09/25/2020
B	Colorado	Agent	Approved	01/24/2024
B	Connecticut	Agent	Approved	01/24/2024
B	Delaware	Agent	Approved	01/31/2024
B	District of Columbia	Agent	Approved	01/31/2024
B	Florida	Agent	Approved	07/15/2024
B	Georgia	Agent	Approved	01/25/2024
B	Idaho	Agent	Approved	01/24/2024
B	Illinois	Agent	Approved	01/31/2024
B	Indiana	Agent	Approved	01/29/2024
B	Iowa	Agent	Approved	01/29/2024
B	Kansas	Agent	Approved	01/24/2024
B	Kentucky	Agent	Approved	01/24/2024
B	Louisiana	Agent	Approved	01/29/2024
B	Maryland	Agent	Approved	01/30/2024
B	Massachusetts	Agent	Approved	12/22/2016
B	Michigan	Agent	Approved	01/25/2024
B	Montana	Agent	Approved	01/25/2024
B	Nevada	Agent	Approved	01/26/2024
B	New Jersey	Agent	Approved	01/05/1999

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Mexico	Agent	Approved	01/24/2024
B	New York	Agent	Approved	01/24/2024
B	North Carolina	Agent	Approved	01/25/2024
B	Ohio	Agent	Approved	01/24/2024
B	Oklahoma	Agent	Approved	01/24/2024
B	Oregon	Agent	Approved	01/26/2024
B	Pennsylvania	Agent	Approved	10/29/2014
B	Rhode Island	Agent	Approved	02/24/2025
B	South Carolina	Agent	Approved	05/15/2024
B	Tennessee	Agent	Approved	06/26/2024
B	Texas	Agent	Approved	12/11/1998
IA	Texas	Investment Adviser Representative	Approved	12/11/1998
B	Utah	Agent	Approved	08/15/2024
B	Virginia	Agent	Approved	05/14/2024
B	Washington	Agent	Approved	06/26/2024
B	Wisconsin	Agent	Approved	07/01/2024
B	Wyoming	Agent	Approved	08/06/2024

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
 17 COWBOYS WAY STE 500
 FRISCO, TX 75034



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	05/21/1984

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B National Commodity Futures Examination	Series 3	01/08/2010
B Futures Managed Funds Examination	Series 31	11/22/2004
B General Securities Representative Examination	Series 7	08/15/1981

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/03/2000
B Uniform Securities Agent State Law Examination	Series 63	09/14/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/1994 - 12/1998	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
B 12/1991 - 11/1994	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 08/1981 - 11/1991	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	DALLAS, TX, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	DALLAS, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PAINEWEBBER, INC.

Allegations: UNAUTHORIZED TRADING; EXECUTIONS-FAILURE TO EXECUTE; ACCOUNT RELATED-ERRORS-CHARGES

Product Type:

Alleged Damages: \$8,334.89

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [UNKNOWN - CASE #95-00871](#)

Date Notice/Process Served: 03/02/1995

Arbitration Pending? No

Disposition: Other

Disposition Date: 11/27/1995

Disposition Detail: AWARD AGAINST PARTY
***MARASCO IS J&S LIABLE IN THE AMOUNT OF
\$7,535.00 IN ACTUAL DAMAGES PLUS INTEREST***



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINEWEBBER, INC.

Allegations: Alleged failure to sell MCI Communications Corp on 2/28/94 & subsequent unauthorized sale of same on 4/21/94 & 4/22/94. Alleged damages are \$8334.89.

Product Type:

Alleged Damages: \$8,334.89

Customer Complaint Information**Date Complaint Received:**

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/27/1995

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 95-00871](#)

Date Notice/Process Served: 03/02/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/27/1995

Monetary Compensation Amount: \$7,535.00

Individual Contribution Amount:

Firm Statement The arbitrator found Respondents PW Inc. & Michael Marasco jointly & severally liable in the amt of \$7535 plus 8% interest.
Prepared by: Lisa C. Tillem (201) 902-3138



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINEWEBBER, INC.

Allegations: ALLEGED FAILURE TO SELL MCI COMMUNICATIONS CORP. ON 2-28-94 AND SUBSEQUENT UNAUTHORIZED SALE OF SAME ON 4/21/94 AND 4/22/94. ALLEGED DAMAGES ARE \$334.89

Product Type:

Alleged Damages: \$8,334.89

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/27/1995

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 95-00871](#)

Date Notice/Process Served: 03/02/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/27/1995

Monetary Compensation Amount: \$7,535.00

Individual Contribution Amount:

Broker Statement THE SINGLE ARBITRATOR RENDERED AN AWARD IN THE SAME AMOUNT OF \$7,535 JOINTLY AND SEVERALLY AGAINST PAINE WEBBER AND MR. MARASCO.



Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CLIENT ALLEGES, INTER ALIA, UNSUITABLE STOCK TRANSACTIONS BETWEEN JULY 1997 AND APRIL 1998.
Product Type:	Equity - OTC
Alleged Damages:	\$100,000.00

Customer Complaint Information

Date Complaint Received:	07/05/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/21/2003
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 00-02658
Date Notice/Process Served:	07/05/2000
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/21/2003
Monetary Compensation Amount:	\$3,111.00
Individual Contribution Amount:	\$0.00

**Firm Statement**

MORGAN STANLEY DENIED THE CLIENT'S ALLEGATION IN THEIR ENTIRETY. AS AN ACCOMMODATION TO THE CLIENT, THE FIRM AGREED TO SETTLE THIS MATTER FOR \$3,111. THE BROKER WAS NOT ASKED AND DID NOT CONTRIBUTE TO THE SETTLEMENT. THIS ITEM IS NO LONGER REPORTABLE.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

EVEREN SECURITIES, INC.

Allegations:

UNSUITABLE PURCHASES OF FLASHNET (FLAS) AND PAINE WEBBER GROUP, INC. (PWJ) DAMAGES UNSPECIFIED BUT LOSSES ON THE TWO STOCKS APPEAR TO BE ABOUT \$70,000 UNREALIZED AND \$10,000 REALIZED RESPECTIVELY.

Product Type:

Equity - OTC

Other Product Type(s):

LISTED STOCK

Alleged Damages:

\$80,000.00

Customer Complaint Information**Date Complaint Received:**

10/05/1999

Complaint Pending?

No

Status:

Arbitration/Reparation
Denied

Status Date:

11/03/1999

Settlement Amount:**Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

NASD #00-02658

Date Notice/Process Served:

07/03/2000

Arbitration Pending?

No

Disposition:

Settled



Disposition Date:	12/19/2001
Monetary Compensation Amount:	\$56,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	FRO BUSINESS REASONS AND WITHOUT ADMITTING ANY LIABILITY ON PART OF THE FIRM, THIS MATTER WAS SETTLED IN THE AMOUNT OF \$56,00.00





Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	ATTORNEY FOR TX RESIDENT WRITES REGARDING INSTRUCTIONS CLIENT GAVE IN FEB. 2008 TO SELL JWH GLOBAL TRUST BEFORE MARCH 2008 REDEMPTION WINDOW CLOSED. CLIENT STATES THAT HE DID NOT GIVE ORDER TO MR. MARASCO, BUT STATES THAT ORDER WAS NOT EXECUTED DUE TO FAULT OF MR. MARASCO AND FA. ORDER WAS NOT EXECUTED UNTIL APRIL 2008 REDEMPTION WINDOW, AND CLIENT CLAIMS \$5499.49 DIFFERENTIAL BETWEEN MARCH AND APRIL 2008 PRICES.
Product Type:	Other: DIRECT INVESTMENTS
Alleged Damages:	\$5,499.49
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/27/2009
Complaint Pending?	No
Status:	Denied
Status Date:	06/03/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	DENIED BY FIRM. A REVIEW OF THIS MATTER CONFIRMS (AS CLIENT ADMITS) THAT AN ORDER TO SELL JWH GLOBAL TRUST WAS NOT GIVEN TO MICHAEL MARASCO. CLAIM AGAINST MICHAEL MARASCO DENIED.



****FA'S RESPONSE:** I NEVER AT ANYTIME DISCUSSED THE LIQUIDATION OF JWH GLOBAL TRUST WITH THE CLIENT. THE REQUEST FOR LIQUIDATION WAS GIVEN TO AND TO BE PROCESS BY AN FA, NOT MYSELF.

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	ATTORNEY FOR TX RESIDENT WRITES REGARDING INSTRUCTIONS CLIENT GAVE IN FEB. 2008 TO SELL JWH GLOBAL TRUST BEFORE MARCH 2008 REDEMPTION WINDOW CLOSED. CLIENT STATES THAT HE DID NOT GIVE ORDER TO MR. MARASCO, BUT STATES THAT ORDER WAS NOT EXECUTED DUE TO FAULT OF MR. MARASCO AND FA. ORDER WAS NOT EXECUTED UNTIL APRIL 2008 REDEMPTION WINDOW, AND CLIENT CLAIMS \$8079.21 DIFFERENTIAL BETWEEN MARCH AND APRIL 2008 PRICES.
Product Type:	Other: DIRECT INVESTMENTS
Alleged Damages:	\$8,079.21
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/27/2009
Complaint Pending?	No
Status:	Denied
Status Date:	06/03/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	DENIED BY FIRM. A REVIEW OF THIS MATTER CONFIRMS (AS CLIENT ADMITS) THAT AN ORDER TO SELL JWH GLOBAL TRUST WAS NOT GIVEN TO MICHAEL MARASCO. CLAIM AGAINST MICHAEL MARASCO DENIED.



****FA'S RESPONSE:** I NEVER AT ANYTIME DISCUSSED THE LIQUIDATION OF JWH GLOBAL TRUST WITH THE CLIENT. THE REQUEST FOR LIQUIDATION WAS GIVEN TO AND TO BE PROCESS BY AN FA, NOT MYSELF.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: TEXAS RESIDENT WRITES THAT SALE OF 1000 SHARES OF AMR ON MARCH 26, 2003 WAS EXECUTED WITHOUT AUTHORIZATION. DAMAGES ESTIMATED TO BE \$6,290.00.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$6,290.00

Customer Complaint Information

Date Complaint Received: 09/03/2004

Complaint Pending? No

Status: Denied

Status Date: 10/07/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED. ADVISOR RECEIVED INSTRUCTIONS FROM MRS. RICHARDSON TO LIQUIDATE ALL ACCOUNT POSITIONS.

End of Report



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