

BrokerCheck Report

GARY CREMO

CRD# 1005649

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**GARY CREMO**

CRD# 1005649

Currently employed by and registered with the following Firm(s):

IA MORGAN STANLEY

1901 Main Street
Suite 700
Irvine, CA 92614
CRD# 149777

Registered with this firm since: 06/01/2009

B MORGAN STANLEY

1901 Main Street
Suite 700
Irvine, CA 92614
CRD# 149777

Registered with this firm since: 06/01/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 15 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA MORGAN STANLEY & CO. INCORPORATED

CRD# 8209
NEW YORK, NY
03/2009 - 06/2009

B MORGAN STANLEY & CO. INCORPORATED

CRD# 8209
IRVINE, CA
03/2009 - 06/2009

IA RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC

CRD# 149018
SAINT PETERSBURG, FL
01/2009 - 03/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 15 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Office Address: **2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530**

Firm CRD#: **149777**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/01/2009
B	NYSE American LLC	General Securities Representative	Approved	06/17/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
B	New York Stock Exchange	General Securities Representative	Approved	06/01/2009

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	06/01/2009
B	California	Agent	Approved	06/01/2009
IA	California	Investment Adviser Representative	Approved	06/01/2009
B	Colorado	Agent	Approved	06/01/2009
B	Connecticut	Agent	Approved	01/04/2013
B	Delaware	Agent	Approved	08/25/2011
B	Florida	Agent	Approved	01/28/2022
B	Illinois	Agent	Approved	06/01/2009
B	Indiana	Agent	Approved	06/13/2013

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Massachusetts	Agent	Approved	06/01/2009
B	New Jersey	Agent	Approved	06/01/2009
B	New York	Agent	Approved	07/18/2013
B	Ohio	Agent	Approved	01/10/2014
B	Texas	Agent	Approved	03/25/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	04/02/2020
B	Washington	Agent	Approved	06/01/2009
B	Wisconsin	Agent	Approved	05/09/2014

Branch Office Locations

MORGAN STANLEY

1901 Main Street
Suite 700
Irvine, CA 92614



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Municipal Fund Securities Principal Examination	Series 51	05/06/2003
B General Securities Principal Examination	Series 24	01/24/2002

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	07/27/2005
B General Securities Representative Examination	Series 7	08/15/1981

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	05/18/1998
B Uniform Securities Agent State Law Examination	Series 63	07/25/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 03/2009 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	IRVINE, CA
B 03/2009 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	IRVINE, CA
IA 01/2009 - 03/2009	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	SAINT PETERSBURG, FL
B 11/2001 - 03/2009	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	NEWPORT BEACH, CA
IA 02/2002 - 01/2009	RAYMOND JAMES FINANCIAL SERVICES	6694	NEWPORT BEACH, CA
B 03/2001 - 11/2001	U.S. BANCORP PIPER JAFFRAY INC.	665	MINNEAPOLIS, MN
B 05/1995 - 03/2001	ROTH CAPITAL PARTNERS, LLC	15407	NEWPORT BEACH, CA
B 02/1992 - 01/1995	OPPENHEIMER & CO., INC.	630	NEW YORK, NY
B 11/1988 - 02/1992	WESTERN CAPITAL FINANCIAL GROUP	18296	NEW YORK, NY
B 01/1984 - 02/1989	PAINEWEBBER INCORPORATED	8174	
B 10/1981 - 02/1982	PRIVATE LEDGER FINANCIAL SERVICES, INCORPORATED	6413	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	IRVINE, CA, United States
04/2006 - Present	COMMUNITY BANK	BOARD OF DIRECTORS	N	IRVINE, CA, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
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Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	AMERICAN STOCK EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/31/1986
Docket/Case Number:	85-D-25
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	10/31/1986
Sanctions Ordered:	Bar Censure



Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement

AMERICAN STOCK EXCHANGE WEEKLY BULLETIN, DATED OCTOBER 31, 1986,
DISCLOSES: GARY CREMO, A FORMER REGISTERED EMPLOYEE OF MERRILL LYNCH, PIERCE, FENNER & SMITH, INC., A REGULAR MEMBER ORGANIZATION OF THE EXCHANGE, WAS DISCIPLINED BY THE EXCHANGE FOR VIOLATING EXCHANGE RULES 924(a) AND 421(a) IN THAT HE EFFECTED TRANSACTIONS IN OPTIONS AND EQUITIES ON A DISCRETIONARY BASIS WITHOUT FIRST OBTAINING WRITTEN AUTHORIZATION FROM HIS CUSTOMERS. CREMO WAS ALSO DISCIPLINED FOR ENGAGING IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE, IN VIOLATION OF EXCHANGE RULE 345(a)(4), BY INTENTIONALLY MISMARKING TICKETS IN ORDER TO CIRCUMVENT HIS FIRM'S POLICY. CREMO WAS CENSURED, BARRED ONE MONTH FROM EMPLOYMENT OR ASSOCIATION WITH AN EXCHANGE MEMBER OR MEMBER ORGANIZATION AND FINED \$5,000.00. HE SETTLED THE CHARGES WITHOUT ADMITTING OR DENYING THE EXCHANGE'S ALLEGATIONS.

Reporting Source: Broker

Regulatory Action Initiated By: AMEX

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/31/1986

Docket/Case Number: 85-D-25

Employing firm when activity occurred which led to the regulatory action: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC

Product Type:

Other Product Type(s):



Allegations:	CLAIM OF UNAUTHORIZED OPTION TRADING. CUSTOMER CLAIMED THAT HE DID NOT AUTHORIZED MUCH OF THE OPTION ACTIVITY WHICH TOOK PLACE AFTER THE INITIAL FIRST TRADES. CUSTOMER'S CLAIM OF STOCK LOSSES IN EXCESS OF 20,000 AND OPTION LOSSES OF 13,000
Current Status:	Final
Resolution:	Consent
Resolution Date:	10/31/1986
Sanctions Ordered:	Bar Censure Monetary/Fine \$5,000.00
Other Sanctions Ordered:	
Sanction Details:	THE CASE WAS SETTLED FOR 6,853. CENSURED, BARRED FOR 1 MONTH AND FINED 5,000 BY THE AMERICAN STOCK EXCHANGE FOR VIOLATIONS OF EXCHANGE RULES 924(A) AND 921(A). CREMO EFFECTED TRANSACTION IN OPTIONS AND EQUITIES ON A DISCRETIONARY BASIS WITHOUT FIRST OBTAINING WRITTEN AUTHORIZATION FROM HIS CUSTOMERS AND ENGAGING IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE
Broker Statement	WHILE I HAVE NEITHER ADMITTED NOR DENIED THESE ALLEGATIONS THEY WERE APART OF THE PROCEEDINGS BROUGHT AGAINST ME BY THE AMEX AND OUTLINED IN THE STIPULATION OF FACTS AND CONSENT OF PENALTY TO WHICH I HAVE AGREED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: UNAUTHORIZED TRADING; SUITABILITY. ALLEGED DAMAGES \$58,746.00

Product Type:

Alleged Damages: \$58,746.00

Customer Complaint Information

Date Complaint Received: 06/30/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$10,000.00

Individual Contribution Amount:

Firm Statement SETTLED FOR \$10,000.00
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED UNAUTHORIZED TRADES IN CLIENTS ACCOUNT RESULTING IN LOSS OF 3,375.79

Product Type:

Alleged Damages: \$58,746.00

Customer Complaint Information



Date Complaint Received: 06/30/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$10,000.00

Individual Contribution Amount:

Broker Statement

PENDING

A CLIENT WHOSE ACCT I WAS HANDLING, WITH APPROX VALUE OF \$1 MILLION, MADE A VERBAL COMPLAINT THAT 8 TRADES OUT OF APROX 120, THAT OCCURRED FROM MARCH 93 THROUGH JAN 94, WERE

UNAUTHORIZED. THE TOTAL LOSS FROM THESE TRADES IS 3375.90. THE CLIENT FINALLY DECIDED TO COMPLAIN IN JAN 95 EVEN THOUGH IN JUNE 94 WHEN I WAS IN A HOSPITAL FOR 4 WEEKS HE CALLED OPCO AND SPOKE WITH MARK TOBING, A MNGR IN REGARDS HIS ACCTS, AND TO MAKE SURE THAT THE INVESTMENTS IN HIS ACCTS WERE IN ORDER THERE

WAS NO MENTION OF UNAUTH TRADES OR IMPROPRIETY OVER THE 2 YRS

THAT I WAS BROKER OF RECORD, THE ACCTS GREW AT 6.75% PER ANNUM IN WHAT WAS A DIFFICULT MKT. THE CLIENT IS A SOPHISTICATED INVESTOR AND WE DISCUSSED IPOS AND HAD DECIDED THAT IF I CAN GET A HOT ISSUE TO PLACE IT IN HIS ACCT. THE CLIENT WAS CONTENT WITH THIS STRATEGY, UNTIL THE LAST IPO WHICH PLUMMETED, AND WHEN THE CLIENT MADE THE DECISION TO SELL HE LOST 4,169.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	MERRILL LYNCH
Termination Type:	Discharged
Termination Date:	01/06/1984
Allegations:	<p>N/A</p> <p>CLAIM OF UNAUTHORIZED OPTION TRADING. CUSTOMER CLAIMS THAT HE DID NOT AUTHORIZE MUCH OF THE OPTION ACTIVITY WHICH TOOK PLACE AFTER THE INITIAL TRADE. CUSTOMER'S CLAIM OF STOCK LOSSES IN EXCESS OF \$20,000 AND OPTION LOSSES OF \$13,000. CASE SETTLED FOR \$6,853. THE MATTER WAS ENTITLED ANTHONY LODICO V. MERRILL LYNCH AND THE ACCOUNT EXECUTIVE DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT.</p>
Product Type:	
Other Product Types:	
Broker Statement	<p>CENSURED BARRED FOR 1 MONTH AND FINED \$5,000 BY THE AMERICAN STOCK EXCHANGE FOR VIOLATIONS OF EXCHANGE RULES 924(A) AND 921(A). CREMO EFFECTED TRANSACTIONS IN OPTIONS AND EQUITIES ON A DISCRETIONARY BASIS WITHOUT FIRST OBTAINING WRITTEN AUTHORIZATION FROM HIS CUSTOMER. AND ENGAGING IN CONDUCT IN CONSISTENT WITH THE JUST AND EQUITABLE PRINCIPALS OF TRADE.</p> <p>WHILE I HAVE NEITHER ADMITTED NOR DENIED THESE ALLEGATIONS THEY WERE PART OF THE PROCEEDINGS, BROUGHT, AGAINST ME BY THE AMEX AND OUTLINED IN THE STIPULATION OF FACTS AND CONSENT TO PENALTY TO WHICH I HAVE AGREED.</p>

End of Report



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