

BrokerCheck Report

GEORGE FRANK CERWIN III

CRD# 1008485

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**GEORGE F. CERWIN III**

CRD# 1008485

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 2764 SUNSET POINT ROAD
 SUITE 600
 CLEARWATER, FL 33759
 CRD# 23131
 Registered with this firm since: 09/01/2023

B OSAIC WEALTH, INC.
 2764 SUNSET POINT ROAD
 SUITE 600
 CLEARWATER, FL 33759
 CRD# 23131
 Registered with this firm since: 09/01/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 21 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA SAGEPOINT FINANCIAL, INC.**
 CRD# 133763
 PHOENIX, AZ
 10/2005 - 09/2023
- B SAGEPOINT FINANCIAL, INC.**
 CRD# 133763
 CLEARWATER, FL
 10/2005 - 09/2023
- IA GFC FINANCIAL MANAGEMENT**
 CRD# 137397
 CLEARWATER, FL
 04/1993 - 09/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 21 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	09/01/2023
B	FINRA	General Securities Representative	Approved	09/01/2023

	U.S. State/ Territory	Category	Status	Date
B	Arkansas	Agent	Approved	10/28/2024
B	California	Agent	Approved	09/01/2023
B	Colorado	Agent	Approved	09/01/2023
B	Connecticut	Agent	Approved	09/01/2023
B	Florida	Agent	Approved	09/01/2023
IA	Florida	Investment Adviser Representative	Approved	09/01/2023
B	Georgia	Agent	Approved	09/01/2023
B	Maine	Agent	Approved	09/01/2023
B	Massachusetts	Agent	Approved	09/01/2023
B	Michigan	Agent	Approved	09/01/2023
B	Minnesota	Agent	Approved	04/11/2025

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Nevada	Agent	Approved	09/01/2023
B	New Hampshire	Agent	Approved	09/01/2023
B	New Jersey	Agent	Approved	09/01/2023
B	New York	Agent	Approved	09/01/2023
B	North Carolina	Agent	Approved	09/01/2023
B	Ohio	Agent	Approved	09/01/2023
B	Pennsylvania	Agent	Approved	09/01/2023
B	South Carolina	Agent	Approved	09/01/2023
B	Texas	Agent	Approved	09/01/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	06/10/2024
B	Washington	Agent	Approved	09/01/2023
B	Wisconsin	Agent	Approved	09/01/2023

Branch Office Locations

OSAIC WEALTH, INC.
 2764 SUNSET POINT ROAD
 SUITE 600
 CLEARWATER, FL 33759



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/23/1992

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/19/1981

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	02/12/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2005 - 09/2023	SAGEPOINT FINANCIAL, INC.	133763	CLEARWATER, FL
IA 10/2005 - 09/2023	SAGEPOINT FINANCIAL, INC.	133763	CLEARWATER, FL
IA 04/1993 - 09/2016	GFC FINANCIAL MANAGEMENT	137397	CLEARWATER, FL
IA 11/1998 - 10/2005	SENTRA SECURITIES CORP	10249	CLEARWATER, FL
B 11/1998 - 10/2005	SENTRA SECURITIES CORPORATION	10249	PHOENIX, AZ
B 08/1992 - 11/1998	UNITED PACIFIC SECURITIES, INC.	21986	CARLSBAD, CA
B 11/1989 - 08/1992	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ
B 11/1989 - 12/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	
B 07/1985 - 11/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	
B 11/1981 - 08/1985	E. F. HUTTON & COMPANY INC	235	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	CLEARWATER, FL, United States
01/2009 - 09/2023	SAGEPOINT FINANCIAL, INC	REGISTERED REPRESENTATIVE	Y	CLEARWATER, FL, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. CERWIN FINANCIAL SERVICES DBA: GFC FINANCIAL MANGEMENT

POSITION: President/Owner NATURE: Corporation - INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 2

START DATE: 04/27/1992

ADDRESS: 2764 Sunset Point Road #600, Clearwater FL 33759, United States

DESCRIPTION: sales & service of fixed & health insurance

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/27/1993
Docket/Case Number:	C07930020
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	NOT PROVIDED
Allegations:	VIOLOGATIONS OF ARTICLE III, SECTIONS 1, 40 AND 43 OF THE RULES OF FAIR PRACTICE IN THAT CERWIN FAILED TO NOTIFY MEMBER FIRM OF EMPLOYMENT AT A CORPORATION FORMED FOR THE PURPOSE OF INVESTING IN REAL ESTATE, LIMITED PARTNERSHIPS AND LOANS ISSUED BY DEFUNCT BANKS; AND CERWIN ENGAGED IN PRIVATE SECURITIES TRANSACTIONS OUTSIDE THE SCOPE OF REGULAR EMPLOYMENT WITH MEMBER FIRM WITHOUT PROVIDING NOTICE TO AND OBTAINING WRITTEN APPROVAL FROM MEMBER



FIRM.

Current Status:

Final

Resolution:

Consent

Resolution Date:

12/14/1993

Sanctions Ordered:

Censure
 Disgorgement/Restitution
 Monetary/Fine \$10,000.00
 Suspension

Other Sanctions Ordered:**Sanction Details:**

RESPONDENT CERWIN IS CENSURED, FINED \$10,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 60 DAYS. RESPONDENTS CERWIN AND RATHBURN ARE ORDERED TO PAY \$34,000, JOINTLY AND SEVERALLY IN RESTITUTION TO PUBLIC CUSTOMERS, PLUS 9% ANNUAL INTEREST FROM THE DATE THE COMMISSIONS WERE RECEIVED UNTIL PAID, SATISFACTORY PROOF OF PAYMENT OF WHICH MUST BE SUPPLIED TO THE NASD'S ATLANTA DISTRICT OFFICE WITHIN 120 DAYS OF THE EFFECTIVE DATE OF THIS DECISION AND ORDER.

Regulator Statement

THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS JUNE 1, 1994 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS JULY 30, 1994. CERWIN GEORGE, DARRYLL RATHBURN PAYED PAYMENT OF NOTIFICATION OF PROOF OF PAYMENT OF RESTITUTION. RESTITUTION WAS PAID (NOTED ON FINES AND COSTS NOTIFICATION REC'D 4/1/95). IN ADDITION, \$10,000 WAS FULLY PAID AS OF 2/24/95 INVOICE #94-07-4

Reporting Source:

Broker

Regulatory Action Initiated By:

DISTRICT BUSINESS CONDUCT COMMITTEE, NASD,
 DISTRICT 7

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

04/27/1993

Docket/Case Number:

C07930020

Employing firm when activity occurred which led to the regulatory action:

**Product Type:****Other Product Type(s):****Allegations:**

VIOLATION OF ARTICLE III, SEC 1, 40, 43 -
SELLING AWAY ACTIVITIES FROM PRIOR MEMBER FIRM OF APPROX.
\$500,000 IN UNREGISTERED SECURITIES.

Current Status:

Final

Resolution:

Consent

Resolution Date:

12/14/1993

Sanctions Ordered:

Censure
Disgorgement/Restitution
Monetary/Fine \$10,000.00
Suspension

Other Sanctions Ordered:**Sanction Details:**

CERWIN ACCEPTED OFFER OF SETTLEMENT AND
CONSENTED TO: CENSURE FINE OF \$10,000, RESTITUTION OF \$34,000
IN COMMISSIONS, AND 60 DAY SUSPENSION.

Broker Statement

Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UNITED PACIFIC SECURITIES, INC.
Allegations:	CUSTOMER ALLEGES CERWIN SOLD TSACRIOS AN UNSUITABLE INVESTMENT WHEN SHE PURCHASED \$25,000 FFAC AUTO RECEIVABLES CORP., A PRIVATE PLACEMENT, ON 6/10/1996 WHILE MR. CERWIN WAS A REGISTERED REPRESENTATIVE WITH UNITED PACIFIC SECURITIES.
Product Type:	Other
Other Product Type(s):	PRIVATE PLACEMENT
Alleged Damages:	\$25,000.00

Customer Complaint Information

Date Complaint Received:	04/14/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/24/2000
Settlement Amount:	\$9,999.00
Individual Contribution Amount:	\$9,999.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARB. CASE NO. 00-01424
Date Notice/Process Served:	04/14/2000
Arbitration Pending?	No
Disposition:	Withdrawn
Disposition Date:	04/24/2001



Monetary Compensation Amount:	\$9,999.00
Individual Contribution Amount:	\$9,999.00
Broker Statement	COMPLAINT WITHDRAWN.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: THE PLAINTIFFS ALLIGATIONS INCLUDED FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENT MISREPRESENTATION, VIOLATION OF FLA. STAT. 517.30, AND RECISSION. THE COUNTERCLAIM BY MR. CERWIN WAS TO INCLUDE TORTIOUS INTERFERENCE WITH HIS BUSINESS, BREACH OF CONTRACT, ETC., BUT IT WAS NOT FILED. THE DAMAGES CLAIMED FOR PLAINTIFFS WERE IN EXCESS OF \$15,000. THE DAMAGES TO BE CLAIMED BY MR. CERWIN WERE TO BE IN EXCESS OF \$15,000. THE CASE WAS VOLUNTARILY DISMISSED WITH PREJUDICE.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT; PINELLAS COUNTY, FL; 93-004217-C1-16

Date Notice/Process Served: 12/01/1993



Litigation Pending?	No
Disposition:	Settled
Disposition Date:	09/03/1996
Monetary Compensation Amount:	\$37,500.00
Individual Contribution Amount:	
Broker Statement	THE CASE WAS SETTLED FOR \$37,500. THE LAWSUIT WAS VOLUNTARILY DISMISSED BY THE PLAINTIFFS WITH PREJUDICE. FIRST LAWSUIT EVER FILED AGAINST ME WHICH WAS REFUTED AND SUBSEQUENTLY DISMISSED.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	ROYAL ALLIANCE ASSOCIATES, INC
Termination Type:	Discharged
Termination Date:	05/01/1992
Allegations:	Not Provided PARTICIPATED IN A PRIVATE PLACEMENT WITHOUT PRIOR APPROVAL FROM ROYAL ALLIANCE.
Product Type:	
Other Product Types:	
Broker Statement	TERMINATION Not Provided

End of Report



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